

**TRUCKEE TAHOE AIRPORT DISTRICT**  
**Capital Facilities Plan Forecast - 2015-2025 - Scenarios Review**  
**12/31/2014**

	Scenarios		
	Conservative	Baseline	Optimistic
<b>Results - Sources &amp; Uses</b>			
<b>Sources</b>			
Property Tax Revenue	59,502,000	62,411,000	68,450,000
FBO Offset	(6,396,000)	(5,500,000)	(4,743,000)
Net Property Tax Revenue	53,106,000	56,911,000	63,707,000
Operations from Proposed Capital Projects			
Office Building	650,000	1,601,000	1,601,000
Hanger 3	660,000	660,000	660,000
Executive Hangers	5,306,000	5,306,000	5,306,000
Parking Lot Replacement	426,000	426,000	426,000
Other	-	-	-
Net Operating Revenue - Proposed Capital Projects	7,042,000	7,993,000	7,993,000
Interest on Fund Balance (LAIF @ 0.25%)	275,000	392,000	489,000
Total Sources	60,423,000	65,296,000	72,189,000
<b>Uses</b>			
Maintenance Plans			
Pavement Management Plan - 2014	32,458,000	29,360,000	26,509,000
Potential FFA Grant Reimbursement	(11,466,000)	(14,314,000)	(14,222,000)
Pavement Management Plan - Net	20,992,000	15,046,000	12,287,000
Facilities Maintained Plan	4,558,000	4,176,000	3,821,000
Forest Management Plan	2,902,000	2,645,000	2,410,000
Utility Maintenance Plan	113,000	108,000	89,000
Total Maintenance Plans	28,565,000	21,975,000	18,607,000
Land Acquisition & Community Outreach	12,100,000	12,100,000	12,100,000
Proposed New Capital Projects			
Office Building	2,964,000	2,964,000	2,964,000
Hanger 3	5,400,000	5,400,000	5,400,000
Executive Hangers	6,450,000	6,450,000	6,450,000
Parking Lot Replacement	600,000	600,000	600,000
Power Lines	100,000	100,000	100,000
Streetscape & Entryway	100,000	100,000	100,000
Total Proposed New Capital Projects	15,614,000	15,614,000	15,614,000
Total Uses	56,279,000	49,689,000	46,321,000
Net Sources & Uses	4,144,000	15,607,000	25,868,000

**Results - Fund Balance Roll-Forward**

<b>Unrestricted Fund Balance</b>			
Beginning Balance	12,504,000	12,504,000	12,504,000
Net Sources & Uses	4,144,000	15,607,000	25,868,000
Ending Balance	16,648,000	28,111,000	38,372,000
Minimum Ending Fund Balance	3,309,000	5,042,000	6,040,000
Year	2017	2017	2017

**Major Assumptions**

<b>Property Tax Inflation/Escalation</b>			
Property Tax - 5 Yr	3.25%	4.50%	6.50%
Property Tax - >5 Yr	2.50%	3.25%	4.50%
<b>Maintenance Plan Cost</b>			
Contingency	15.00%	10.00%	5.00%
Inflation/Escalation	5.00%	4.00%	3.00%
<b>FAA Reimbursement</b>			
PMP - General	25.00%	40.00%	45.00%
PMP - 2022	60.00%	70.00%	75.00%
<b>Office Building Adjustment</b>			
Office Building	50.00%	100.00%	100.00%
<b>FBO Offset</b>			
Inflation/Escalation	3.00%	0.00%	-3.00%