



## **SPENDING PRIORITIES REVIEW**

Strategy area 5.2 of the Strategic Plan discusses the District's spending priorities. Presented below are the priorities as listed in the Plan for the Board to review.

### **Objective 2**

The District will apply the following hierarchy of spending priorities when making financial decisions:

- Protect the operational capabilities of the District
- Institute and maintain programs to reduce noise and annoyance
- Pre-fund future expense commitments when those commitments are certain, and it is financially feasible to do so
- Direct community investment will take priority over expenditures that would have an indirect community benefit.

Staff would like the Board to give direction either affirming or changing these priorities, as they directly affect decisions made during the budget process.



## BUDGET ASSUMPTIONS

### Airside Revenues

- **1 100LL:** Sales of 100LL are tracking comparable to the previous year at about 79,000 gallons. The cost per gallon is down about 10% from a year ago. Gross profit over the past twelve months has been tracking at slightly above \$1 per gallon. We are recommending budgeting 100LL sales at 79,000 and gallons and a similar gross profit of about \$1.00 per gallon.
- **3 JetA:** Sales of JetA have been rising year over year for the past few years after the decline in sales brought on by the recession. There has been a 30% increase over the past 24 months. Last year sales were 315,000 gallons and the current year looks like about 5% over the previous year depending on summer sales. The cost per gallon is down about 40% from a year ago. Gross profit over last year has been tracking at \$2.25 per gallon, slightly over 50%. We are recommending sales at 330,000 and a similar gross profit of about \$2.25 per gallon.
- **5-12 Other Airside Revenues:** Tiedowns and Transient Use Fees, the other significant airside revenues, are tracking slightly higher than budgeted. The rate schedule currently in place is under review and likely will see small increases in rates and number of events.

### Other Revenues

- **15-16 Hangars:** Hangar rental rates are increased based on the Consumer Price Index (CPI) and are adjusted in September. We estimate no increase as the CPI was only .5% occupancy has increased slightly over previous years with some non-aeronautical rentals. In the budget, we will factor in a vacancy of less than 5%.
- **19-20 Other Business Leases:** A CPI increase of .5-1% will be included for Red Truck, Hertz, Careflight, Soar Truckee and Sierra Aero. We are in the process of adjusting up Surf Air's lease from \$400 to \$2,000 per month. Concessions (car rental), primarily from Hertz, is about \$80,000/year. We will budget similar revenues.
- **23-24 Warehouse Leases:** Similar CPI increase will be factored in the budget. We have had a vacancy in the current year, and will budget with the vacancy. We are negotiating a possible non-profit usage for the vacant space. In addition, we anticipate making improvements to the warehouse space to make it more appropriate for light industrial use.

### Cost of Goods

- **28-29 Fuel costs:** See the discussion above under Airside Revenues on fuel cost and gross profit on fuel sales. We will budget based on an average cost over the previous year.
- **36 Payroll:** Staffing is now 20 full-time employees and 2 temporary summer staff. We have not utilized any snow removal staff for several years. This summer, staff will bring



a cost of living adjustment to the Board based on the CPI, already discussed. In addition there will be a 3% merit increase factored into the budget. We are proposing a new staff position for public relations and community outreach. There is more discussion on this with the power point presentation. There are cost savings to offset the cost of this position by reducing expenses for an outside consultant.

- **43 Benefits:** The employer contribution for CalPERS for 2015/2016 will decrease for all three tiers of pension coverage and will be budgeted accordingly. Additionally, there is an annual contribution of \$70,000 on top of these percentages:

Tier	Contribution Rate	# Employees
2.7%@55	10.958%	13
2%@60	6.709%	2
2%@62	6.237%	5

Health insurance includes medical, dental, vision, and life insurance. The employee contributes 7% towards the cost of these benefits. All of the insurance policies are brokered through SDRMA and they recommend budgeting an increase of 7.5% on the medical and a slight decrease on the other coverages. We will know the actual increase prior to the final budget approval process.

**44 Workers compensation** is also brokered through SDRMA and rates are based on a percentage employee's payroll. The current year expense is about \$50,000.

**45 Training, Education and Other** includes training opportunities for staff to attend various seminars and conferences through aviation oriented organizations including AAAE, NBAA, Avfuel, ICAS and UC Davis Noise Symposium. Uniforms and safety gear is included here such as high visibility jackets for operations and uniform allowances. Also included is the GM's aviation stipend, employee flight currency, cell phone allowances and the GM's auto allowance.

### Operating, General and Administrative Expenses

**50 ACAT-ACAT's** budget is developed by the Airport Community Advisory Team and is budgeted at \$115,000.

**51-54 Annoyance Reduction Programs-** This is expense of the Fly Quiet Incentive and is budgeted similar to last year at \$126,000.

**57 Airshow-** This is based on the Air Show Committee's estimate of \$140,000, same as prior year.



**58 Aviation Safety Initiatives-** This includes Safety Management Systems continued implementation at \$95,000, consultation and design of FAA approved procedures at \$75,000, an Airspace Study at \$100,000, AAAE employee training certification at \$5,000 and miscellaneous \$6,500.

**60 Communications-** Replacement of analog radios to digital radios for \$20,000 and \$49,000 for internet, land lines, long distance and AWOS.

**61 Conventions and Conferences-** Attendance at AAE, NBAA, CSDA and others by board members and budgeted at \$22,000.

**62 County Support-** Estimated at about 2% of property tax revenue at \$96,000.

**63 Credit Card Processing Fees-** Fees average a little less than 3% of total credit card sales and are budgeted at \$76,500.

**64 Directors Fees and Expenses-** The budget includes \$10,000 for Director's stipend, \$3,000 Tech, \$18,700 meals and meeting supplies, \$5,300 mileage, \$14,000 broadcasting, \$92,750 for medical insurance and \$18,000 for ACAT member fees for a total of \$161,750.

**66 Dues & Subscriptions-** Budget is for Regional AirService Corp (RASC) \$10,000 and miscellaneous dues \$3,000.

**67 Election Expense-** With no election, the District is anticipating minimal costs.

**68 Employee Relations and Activities-** This includes cost of monthly staff meetings, a holiday party, various refreshments for other staff meetings, other staff and board activities, branded clothing, performance awards, summer event. \$18,600.

**71 Geographic Information System-** The GIS is used to assist pilot and community education, detail airfield history and the development of an open space acquisition plan. GIS is also integral in the flight tracking system capabilities and maintaining the District's infrastructure and property boundary verification. This is budgeted at \$45,000, the same as prior year.

**72 Grounds Maintenance/Landscaping-** This was previously included in Terminal maintenance. The budget includes quarterly upkeep of the grounds \$10,000, Landscaping for summer \$2,500 and \$1,000 for patio furniture.



**73 Janitor/Cleaning-** This was previously included in Terminal maintenance and operating supplies. The budget is for weekly janitorial of \$24,000, periodic floors and windows \$2,000 and laundry \$6,300.

**74 Home-basing Incentives-**Based on signatory incentives election of the hangar tenants at \$87,500.

**75 Insurance-** There was a reduction in the Commercial Property coverage to \$34,000, Liability \$15,000 and Elected Officials \$16,800.

**77 Office Equipment-** Terminal flight status monitor \$3,000, office equipment for an additional office in the admin building \$10,000, community room microphones \$35,000, breakroom improvements \$2,000, community room monitor \$3,000, Laptop, computer replacement \$17,000, AV equipment \$5,000, Disaster recovery backup server \$25,000 and other \$9,500.

**79 Operating Supplies and Small Tools-** The budget is for \$23,000 for airside and maintenance supplies.

**80 Operations Monitoring-** The budget includes flight tracking NavAid \$100,000, VNOMS \$100,000, Site-leases \$13,000, Day wireless \$3,800, FAA data \$28,800, and \$14,400 other.

**81 Permits-** The budget of \$21,000 includes various permits for airside and administration. This is down from prior year by about \$18,000 with elimination of Paychex fees.

**84-90 Professional Fees-**

- **Accounting & Auditing-**The budget includes the audit \$22,000.
- **Legal-**\$105,000 total that includes general counsel, aviation and human resources \$92,000 and \$13,000 for legal related to onsite operators.
- **Computer support and software leasing-** \$80,200 total including the new Caselle financial software \$23,000, general computer support \$27,000, Wintensive \$9,900, FBO optimization \$10,000, \$7,200 hangar data management and \$3,100 miscellaneous.
- **Other professional-** Total budget \$639,000 that includes \$100,000 Minimum standards development, \$275,000 Hangar 3 design and consulting, \$10,000 Community annoyance reduction plan, \$55,000 Demand drive study, \$5,000 Art exhibit coordinator, \$10,000 Board retreat, \$50,000 Airport economic study, \$25,000 Greenhouse gas inventory, \$15,000 Data content management,

\$30,000 Salary survey, \$50,000 Executive hangar study, \$14,000 to be determined.

- **Engineering-** \$25,000-Acumen Engineering.
- **Fiscal sustainability-** \$36,000-as needed.

#### **91-98 Public Relations-**

- **Consulting-** \$18,000-Fresh Tracks
- **Internet, Print, Broadcast,& Direct Mail-** Website/internet \$50,000, Print \$12,500-Newsletter, \$30,000 Tranquility Campaign, Radio \$15,000.
- **Events-** \$10,000 Truckee Thursdays, block parties.
- **Sponsorships-** \$40,000-Community sponsorships up to \$5,000.
- **Community/Agency Partnership-s** \$165,000 total, made up of Boys and girls club \$50,000, Hwy 267 bus route \$65,000, other per board approval \$100,000.
- **Pilot Outreach-** \$35,000 total made up of, Speaker series \$15,000, NBAA outreach \$20,000, \$14,000 rent offset for EAA, \$3,000 other.
- **Promotional items-** \$25,000.

### **Repairs and Maintenance**

**104-105 Vehicle and Equipment Expense-** This includes fuel for vehicles and equipment, parts and labor for repairs, insurance \$51,800, double walled, certified convault to replace a non-compliant cart for Medevac \$110,000.

**160 Airfield Equipment, Lights & Signs-** Total budget \$113,821- Runway lights \$9,000, replace bikes \$3,000, Fueling equipment upgrades \$10,000, Alder tower \$10,000, Hangar A-9 heaters \$70,000, Replace beacon \$8,000, and \$4,000 other.

**108 Pavement Maintenance-** The Pavement Maintenance and Rehabilitation Schedule proposes 2 projects for 2016 for a total of \$2,405,000. The District would anticipate FAA grant funding on these projects for a reimbursement of \$2,164,500.

**109-112, 114-115 Facility Maintenance-** The Facility Maintenance Plan (FMP) identifies \$334,041 in repairs and maintenance to the District facilities. Beyond, the FMP, staff is recommending fire alarm maintenance \$15,000, replace lighting with LED \$54,300, rekey hangars \$3,000, HVAC service \$15,000 and Playground and landscaping upgrades \$55,000.

**113 Firefighting & Haz Mat. Response-** This includes \$6,500 for fire extinguisher upkeep and additional safety equipment.



**116 Land Management-** Per the 14-year Forest Management Activity Tracking, \$158,700 in forest treatment, \$110,000 Fuel reduction on Waddle Ranch and \$100,000 for initial investment in an open space endowment through Tahoe Truckee Community Foundation.

### **Other Income and (Expense)**

**122 Property Tax Revenue-** Revenues are budgeted based on assessed valuations of both secured and unsecured property within the District. A 1% allowance is factored in to arrive at the budgeted amount. Projected property tax revenues by county: Placer \$3,105,000, Nevada \$1,660,000. This number is likely to change with the final budget with confirmation of Placer County assessed valuations.

**124 Operating Grants-** FAA grants on \$2,164,500 of pavement maintenance at 90% reimbursement or \$2,405,000. This number is likely to change with the final budget once confirmation is received on grant funding for this fall.

**126 Interest-** Interest is based on the prior 12 months. About 90% of our funds are invested at LAIF earning about .26%, and 10% is invested in CD's earning slightly over 1%.



**Truckee Tahoe Airport District  
Draft Budget**

**Consolidated**

FYE September 30, 2016

Proposed Budget  
9/30/16

Previous 12  
months 7/1/14-  
6/30/15

FY 9/30/15  
Budget

FY 9/30/14  
Actual

**Revenues**

**Airside Operating Revenues**

1	Aviation Fuel Sales	380,000	415,690	581,166	512,335
3	Jet Fuel Sales	1,484,700	1,593,859	1,832,373	1,700,642
5	Auto Parking	50,000	51,335	50,000	53,069
6	Oil Sales	1,500	1,583	1,560	1,841
7	Tiedowns	95,000	92,110	100,000	95,097
8	Transient Use Fees	213,200	212,581	193,000	196,790
9	Merchandise	1,600	1,450	1,600	1,670
10	Services	30,000	28,685	30,200	30,910
11	Vending	500	97	500	200
12	Miscellaneous Revenue	1,500	25,852	1,500	1,852
	<b>Total Airside Operating Revenue</b>	<b>2,258,000</b>	<b>2,423,241</b>	<b>2,791,899</b>	<b>2,594,406</b>

**Hangar Rental Income**

15	T-Hangar / Box Hangar Rental Income	1,300,000	1,326,197	1,295,400	1,279,087
16	T-Hangar / Box Hangar Electricity Surcharge	46,500	46,481	45,883	42,552
	<b>Total Hangar</b>	<b>1,346,500</b>	<b>1,372,678</b>	<b>1,341,283</b>	<b>1,321,639</b>

**Other Business Income**

19	Other Business Leasing Income	98,700	91,134	93,900	86,065
20	Concession Income	87,000	71,466	80,100	79,831
	<b>Total Other Business Income</b>	<b>185,700</b>	<b>162,600</b>	<b>174,000</b>	<b>165,896</b>

**Warehouse Income**

23	Warehouse Space Rental Income	280,000	292,166	304,600	303,628
24	Other Warehouse Income	-	-	-	-
	<b>Total Warehouse Income</b>	<b>280,000</b>	<b>292,166</b>	<b>304,600</b>	<b>303,628</b>
	<b>TOTAL REVENUES</b>	<b>4,070,200</b>	<b>4,250,685</b>	<b>4,611,782</b>	<b>4,385,569</b>

**Cost of Goods Sold**

28	Aviation Fuel Cost - 100 LL	283,000	351,523	505,100	430,216
29	Jet Fuel & Prist Cost	765,400	894,922	1,137,400	1,030,966
30	Oil and Lubricant Cost	1,200	974	1,750	1,232
31	Merchandise Purchases	1,500	3,536	1,800	1,451
32	Vending Machine Purchases	-	-	-	-
33	Inventory Shrinkage	4,000	5,424	3,400	5,509
	<b>Total Cost of Goods Sold</b>	<b>1,055,100</b>	<b>1,256,380</b>	<b>1,649,450</b>	<b>1,469,374</b>

**Payroll and Employee Benefits**

36	Salaries and Wages	1,510,846	1,395,655	1,410,308	1,315,238
40	PERS Contributions	205,902	195,100	190,965	190,775
41	Medicare & FICA Expense	21,663	26,473	20,167	21,581
42	Unemployment Taxes	2,600	2,590	5,650	2,590
43	Employee Benefits (Insurance)	366,275	335,033	346,827	313,411
44	Workers' Compensation Insurance	59,400	52,554	50,498	53,594
45	Training, Education and Other	69,500	61,089	67,200	72,658
	<b>Total Payroll and Employee Benefits</b>	<b>2,236,186</b>	<b>2,068,494</b>	<b>2,091,615</b>	<b>1,969,847</b>

**Allocated Wages and Benefits**

		-	20,812	-	43,753
	<b>Total Payroll, Benefits and Allocation</b>	<b>2,236,186</b>	<b>2,089,306</b>	<b>2,091,615</b>	<b>2,013,600</b>
	<b>Total Cost of Goods and Payroll</b>	<b>3,291,286</b>	<b>3,345,686</b>	<b>3,741,065</b>	<b>3,482,974</b>
	<b>GROSS PROFIT (LOSS)</b>	<b>778,914</b>	<b>905,000</b>	<b>870,717</b>	<b>902,595</b>



**Truckee Tahoe Airport District  
Draft Budget**

**Consolidated**

FYE September 30, 2016		Proposed Budget 9/30/16	Previous 12 months 7/1/14- 6/30/15	FY 9/30/15 Budget	FY 9/30/14 Actual
<b>Expenses</b>					
<b>Operating, General &amp; Administrative Expenses</b>					
50	ACAT	115,000	73,116	115,000	75,593
51	Annoyance Reduction Programs:	-	-	-	-
52	Fly QT Program	126,000	126,270	128,000	126,547
53	B Zone Projects	-	-	-	-
54	Other Noise Abatement Expenses	-	1,897	-	8,350
55	Accidents and Damage	500	410	500	211
56	Access Control	13,000	4,920	8,000	13,786
57	Airshow	140,000	59,172	140,000	129,731
58	Aviation Safety Initiatives	281,500	51,745	141,500	20,092
59	Cash (Over)/Short - Bad Debt Expense	10	31	10	(1)
60	Communications	69,100	52,510	87,500	52,680
61	Conventions, Conferences	22,000	18,956	30,000	24,730
62	County Support	96,000	95,837	94,910	92,921
63	Credit Card Fees & Finance Charges	76,500	64,437	98,100	89,936
64	Directors' Fees & Expenses	161,750	114,640	98,300	90,838
65	Disaster Relief	-	-	-	-
66	Dues & Subscriptions	26,200	16,106	12,900	13,375
67	Election Expense	1,000	750	1,000	-
68	Employee Relations Activities	18,600	20,818	12,300	13,426
69	Employment Expense	5,000	6,153	4,500	8,027
70	Equipment Rental	15,400	15,090	15,400	14,614
71	Geographic Information System	45,000	21,002	45,000	53,794
72	Grounds Maintenance/Landscaping	13,500	-	-	-
73	Janitor/Cleaning	32,300	-	-	-
74	Homebasing Incentive	87,500	87,385	86,000	87,577
75	Insurance	65,895	76,020	76,400	75,998
76	Library & Reference Materials	1,100	-	1,600	373
77	Office Equipment	109,500	36,145	58,000	35,759
78	Office Supplies	29,020	25,089	14,580	19,538
79	Operating Supplies & Small Tools	23,000	18,032	25,000	15,190
80	Operations Monitoring Expenses	260,000	343,569	355,400	195,448
81	Permits, Licenses & Fees	21,000	38,407	38,500	37,953
82	Postage, Freight & Delivery	3,350	3,165	2,920	3,213
83	Printing, Copying, Publication of Legal Notices	5,450	3,326	4,250	4,975
84	Professional Services	-	-	-	-
85	Accounting & Auditing	22,000	38,756	22,000	17,252
86	Legal	105,000	84,919	98,000	92,989
87	Computer Support	80,200	42,153	82,000	70,978
88	Other Professional	639,000	358,458	719,000	214,044
89	Engineering	53,000	27,578	31,600	27,032
90	Fiscal Analyst - Sustainability	36,000	-	40,000	28,803
91	Public Relations - Outreach	-	-	-	-
92	Consulting	18,000	-	45,000	-
93	Internet, Print, Broadcast & Direct Mail	107,500	164,813	84,000	109,811
94	Events and Programs	10,000	9,649	-	6,221
95	Sponsorships	40,000	51,179	30,000	22,533
96	Community/Agency Partnerships	215,000	-	-	-
97	Pilot Outreach	59,000	22,356	20,548	19,746
98	Promotional Items	25,000	21,077	18,000	9,802
99	Travel	3,300	2,110	1,500	923
100	Utilities	193,500	192,098	193,611	188,131
101	Other (Income) Expense	-	5,515	-	(1,000)
<b>Total Operating, General &amp; Administrative</b>		<b>3,470,675</b>	<b>2,395,659</b>	<b>3,080,828</b>	<b>2,111,939</b>

**Truckee Tahoe Airport District  
Draft Budget**

Draft Budget		Consolidated			
		Proposed Budget	Previous 12	FY 9/30/15	FY 9/30/14
FYE September 30, 2016		9/30/16	months 7/1/14-6/30/15	Budget	Actual
Repairs and Maintenance					
104	Vehicles Expense	31,600	29,007	45,000	26,618
105	Equipment Expense	130,200	36,034	41,900	40,033
106	Airfield Equipment, Lights & Signs	113,821	45,239	34,100	67,226
107	Aviation Safety Equipment	10,000	9,598	5,000	726
108	Pavement Maintenance	3,400,000	473,843	2,450,000	470,167
109	Airfield - Facility Maintenance	9,881	8,125	74,700	7,783
110	Hangars - Facility Maintenance	269,848	144,165	427,925	80,785
111	Other Business Buildings - Facility Maintenance	32,000	72,256	92,306	19,514
112	Warehouse - Facility Maintenance	78,300	19,577	70,900	6,394
113	Firefighting & Haz Mat. Response	6,500	6,168	8,500	6,305
114	Terminal Building - Facility Maintenance	73,000	55,945	4,750	68,392
115	Maintenance Buildings - Facility Maintenance	13,300	28,837	4,400	17,935
116	Land Management	368,700	98,315	289,600	84,584
Total Repairs & Maintenance		4,537,150	1,027,111	3,549,081	896,462
Net Operating Income (Loss) Before Depreciation		(7,228,911)	(2,517,771)	(5,759,192)	(2,105,806)
119	Depreciation Expense	-	1,920,186	-	1,891,878
NET OPERATING INCOME (LOSS)		(7,228,911)	(4,437,957)	(5,759,192)	(3,997,684)
Other Income and (Expense)					
122	Property Tax Revenue	4,765,000	4,623,104	4,585,000	4,604,583
123	Other Non-Operating Revenues	5,000	2,730	-	-
124	Operating Grants	3,060,000	119,370	1,923,300	1,249,710
125	Gain (Loss) on Disposal of Assets	-	-	-	(308,443)
126	Interest Income	47,100	42,931	55,000	62,273
127	Interest Expense	-	-	-	-
128	Federal & State Capital Contributions	-	-	-	-
Total Other Income and (Expense)		7,877,100	4,788,135	6,563,300	5,608,123
NET INCOME (LOSS)		648,189	350,178	804,108	1,610,439

Truckee Tahoe Airport District  
Budget worksheet

Consolidated

FYE September 30, 2015	Airside Operation	Hangars	Other Business Leases	Warehouse	Administration	Maintenance	Noise Reduction	Aviation Services	Community Services	Land Management	Total	
<b>Revenues</b>												
<b>Airside Operating Revenues</b>												
1 Aviation Fuel Sales	380,000	-	-	-	-	-	-	-	-	-	380,000	1
3 Jet Fuel Sales	1,484,700	-	-	-	-	-	-	-	-	-	1,484,700	3
5 Auto Parking	50,000	-	-	-	-	-	-	-	-	-	50,000	5
6 Oil Sales	1,500	-	-	-	-	-	-	-	-	-	1,500	6
7 Tiedowns	95,000	-	-	-	-	-	-	-	-	-	95,000	7
8 Transient Use Fees	213,200	-	-	-	-	-	-	-	-	-	213,200	8
9 Merchandise	1,600	-	-	-	-	-	-	-	-	-	1,600	9
10 Services	30,000	-	-	-	-	-	-	-	-	-	30,000	10
11 Vending	500	-	-	-	-	-	-	-	-	-	500	11
12 Miscellaneous Revenue	1,500	-	-	-	-	-	-	-	-	-	1,500	12
13 <b>Total Airside Operating Revenue</b>	2,258,000	-	-	-	-	-	-	-	-	-	2,258,000	13
14 <b>Hangar Rental Income</b>												14
15 T-Hangar / Box Hangar Rental Income	-	1,300,000	-	-	-	-	-	-	-	-	1,300,000	15
16 T-Hangar / Box Hangar Electricity Surcharge	-	46,500	-	-	-	-	-	-	-	-	46,500	16
17 <b>Total Hangar</b>	-	1,346,500	-	-	-	-	-	-	-	-	1,346,500	17
18 <b>Other Business Income</b>												18
19 Other Business Leasing Income	-	-	98,700	-	-	-	-	-	-	-	98,700	19
20 Concession Income	-	-	87,000	-	-	-	-	-	-	-	87,000	20
21 <b>Total Other Business Income</b>	-	-	185,700	-	-	-	-	-	-	-	185,700	21
22 <b>Warehouse Income</b>												22
23 Warehouse Space Rental Income	-	-	-	280,000	-	-	-	-	-	-	280,000	23
24 Other Warehouse Income	-	-	-	-	-	-	-	-	-	-	-	24
25 <b>Total Warehouse Income</b>	-	-	-	280,000	-	-	-	-	-	-	280,000	25
26 <b>TOTAL REVENUES</b>	2,258,000	1,346,500	185,700	280,000	-	-	-	-	-	-	4,070,200	26
27 <b>Cost of Goods Sold</b>												27
28 Aviation Fuel Cost - 100 LL	283,000	-	-	-	-	-	-	-	-	-	283,000	28
29 Jet Fuel & Prist Cost	765,400	-	-	-	-	-	-	-	-	-	765,400	29
30 Oil and Lubricant Cost	1,200	-	-	-	-	-	-	-	-	-	1,200	30
31 Merchandise Purchases	1,500	-	-	-	-	-	-	-	-	-	1,500	31
32 Vending Machine Purchases	-	-	-	-	-	-	-	-	-	-	-	32
33 Inventory Shrinkage	4,000	-	-	-	-	-	-	-	-	-	4,000	33
34 <b>Total Cost of Goods Sold</b>	1,055,100	-	-	-	-	-	-	-	-	-	1,055,100	34
35 <b>Payroll and Employee Benefits</b>												35
36 Salaries and Wages	496,862	80,716	35,963	35,963	360,620	242,985	96,226	96,226	48,113	17,172	1,510,846	36
40 PERS Contributions	71,036	11,325	5,148	5,148	47,975	34,591	11,201	11,201	5,600	2,677	205,902	40
41 Medicare & FICA Expense	7,076	1,160	522	522	5,206	3,451	1,392	1,392	696	247	21,663	41
42 Unemployment Taxes	2,600	-	-	-	-	-	-	-	-	-	2,600	42
43 Employee Benefits (Insurance)	130,394	19,706	7,728	7,728	78,346	68,017	20,468	20,468	10,234	3,187	366,275	43
44 Workers' Compensation Insurance	25,200	1,800	1,200	1,200	10,200	13,800	2,160	2,160	1,080	600	59,400	44
45 Training, Education and Other	12,000	1,000	-	-	30,000	7,500	7,600	7,600	3,800	-	69,500	45
46 <b>Total Payroll and Employee Benefits</b>	745,168	115,707	50,561	50,561	532,347	370,344	139,046	139,046	69,523	23,883	2,236,186	46
47 <b>Allocated Wages and Benefits</b>	-	-	-	-	-	-	-	-	-	-	-	47
48 <b>Total Payroll, Benefits and Allocation</b>	745,168	115,707	50,561	50,561	532,347	370,344	139,046	139,046	69,523	23,883	2,236,186	48
49 <b>GROSS PROFIT (LOSS)</b>	457,732	1,230,793	135,139	229,439	(532,347)	(370,344)	(139,046)	(139,046)	(69,523)	(23,883)	778,914	49



**Truckee Tahoe Airport District  
Budget worksheet**

**Consolidated**

FYE September 30, 2015		Airside Operation	Hangars	Other Business Leases	Warehouse	Administration	Maintenance	Noise Reduction	Aviation Services	Community Services	Land Management	Total	
<b>Expenses</b>													
<b>Operating, General &amp; Administrative Expenses</b>													
50	ACAT	-	-	-	-	-	-	103,500	5,750	5,750	-	115,000	50
51	Annoyance Reduction Programs:	-	-	-	-	-	-	-	-	-	-	-	51
52	Fly QT Program	-	-	-	-	-	-	126,000	-	-	-	126,000	52
55	Accidents and Damage	-	500	-	-	-	-	-	-	-	-	500	55
56	Access Control	8,000	-	-	-	5,000	-	-	-	-	-	13,000	56
57	Airshow	-	-	-	-	-	-	-	140,000	-	-	140,000	57
58	Aviation Safety Initiatives	1,500	-	-	-	5,000	-	-	-	275,000	-	281,500	58
59	Cash (Over)/Short - Bad Debt Expense	-	10	-	-	-	-	-	-	-	-	10	59
60	Communications	18,000	600	100	1,000	31,000	15,400	1,500	1,500	-	-	69,100	60
61	Conventions, Conferences	-	-	-	-	16,000	-	2,000	2,000	2,000	-	22,000	61
62	County Support	-	-	-	-	96,000	-	-	-	-	-	96,000	62
63	Credit Card Fees & Finance Charges	54,500	22,000	-	-	-	-	-	-	-	-	76,500	63
64	Directors' Fees & Expenses	-	-	-	-	143,750	-	16,200	900	900	-	161,750	64
66	Dues & Subscriptions	4,200	-	-	-	9,000	-	9,750	3,250	-	-	26,200	66
67	Election Expense	-	-	-	-	1,000	-	-	-	-	-	1,000	67
68	Employee Relations Activities	4,500	1,100	-	-	7,000	2,000	1,600	1,600	800	-	18,600	68
69	Employment Expense	2,000	-	-	-	3,000	-	-	-	-	-	5,000	69
70	Equipment Rental	-	400	-	-	15,000	-	-	-	-	-	15,400	70
71	Geographic Information System	15,000	-	-	-	15,000	-	3,750	3,750	7,500	-	45,000	71
72	Grounds Maintenance/Landscaping	-	-	-	-	13,500	-	-	-	-	-	13,500	72
73	Janitor/Cleaning	-	1,100	-	1,100	26,000	4,100	-	-	-	-	32,300	73
74	Homebasing Incentive	-	87,500	-	-	-	-	-	-	-	-	87,500	74
75	Insurance	10,320	17,000	1,400	2,640	29,060	5,475	-	-	-	-	65,895	75
76	Library & Reference Materials	100	-	-	-	1,000	-	-	-	-	-	1,100	76
77	Office Equipment	5,000	-	-	-	50,000	1,500	21,200	21,200	10,600	-	109,500	77
78	Office Supplies	3,000	1,000	500	500	20,000	1,020	1,200	1,200	600	-	29,020	78
79	Operating Supplies & Small Tools	6,000	500	250	250	5,000	11,000	-	-	-	-	23,000	79
80	Operations Monitoring Expenses	-	-	-	-	-	-	247,000	-	13,000	-	260,000	80
81	Permits, Licenses & Fees	7,000	-	-	-	12,500	1,500	-	-	-	-	21,000	81
82	Postage, Freight & Delivery	200	-	-	-	2,500	200	180	180	90	-	3,350	82
83	Printing, Copying, Publication of Legal Notice	-	150	-	-	2,500	1,000	720	720	360	-	5,450	83
84	Professional Services	-	-	-	-	-	-	-	-	-	-	-	84
85	Accounting & Auditing	-	-	-	-	22,000	-	-	-	-	-	22,000	85
86	Legal	-	-	-	-	92,000	-	5,200	5,200	2,600	-	105,000	86
87	Computer Support	1,000	7,200	-	-	72,000	-	-	-	-	-	80,200	87
88	Other Professional	183,000	-	-	2,500	124,000	2,500	10,000	133,500	178,500	5,000	639,000	88
89	Engineering	16,000	-	-	12,000	25,000	-	-	-	-	-	53,000	89
90	Fiscal Analyst - Sustainability	10,000	4,000	-	1,000	10,000	1,000	4,000	4,000	2,000	-	36,000	90
92	Consulting	-	-	-	-	-	-	4,500	13,500	-	-	18,000	92
93	Internet, Print, Broadcast & Direct Mail	-	-	-	-	-	-	43,000	43,000	21,500	-	107,500	93
95	Sponsorships	-	-	-	-	-	-	-	40,000	-	-	40,000	95
96	Community/Agency Partnerships	-	-	-	-	-	-	-	215,000	-	-	215,000	96
97	Pilot Outreach	-	7,000	17,000	-	-	-	20,000	-	15,000	-	59,000	97
98	Promotional Items	-	-	-	-	-	-	-	18,750	6,250	-	25,000	98
99	Travel	-	-	-	-	1,500	-	720	720	360	-	3,300	99
100	Utilities	38,000	72,000	10,000	8,500	27,000	26,000	4,800	4,800	2,400	-	193,500	100
101	Other (Income) Expense	-	-	-	-	-	-	-	-	-	-	-	101
<b>Total Operating, General &amp; Adminis</b>		<b>387,320</b>	<b>222,060</b>	<b>29,250</b>	<b>29,490</b>	<b>882,310</b>	<b>72,695</b>	<b>630,820</b>	<b>664,520</b>	<b>547,210</b>	<b>5,000</b>	<b>3,470,675</b>	

**Truckee Tahoe Airport District  
Budget worksheet**

**Consolidated**

FYE September 30, 2015		Airside Operation	Hangars	Other Business Leases	Warehouse	Administration	Maintenance	Noise Reduction	Aviation Services	Community Services	Land Management	Total
	<b>Repairs and Maintenance</b>											
104	Vehicles Expense	16,400	-	-	-	200	15,000	-	-	-	-	31,600
105	Equipment Expense	20,000	-	-	-	200	110,000	-	-	-	-	130,200
106	Airfield Equipment, Lights & Signs	113,821	-	-	-	-	-	-	-	-	-	113,821
107	Aviation Safety Equipment	10,000	-	-	-	-	-	-	-	-	-	10,000
108	Pavement Maintenance	3,400,000	-	-	-	-	-	-	-	-	-	3,400,000
109	Airfield - Facility Maintenance	9,881	-	-	-	-	-	-	-	-	-	9,881
110	Hangars - Facility Maintenance	-	269,848	-	-	-	-	-	-	-	-	269,848
111	Other Business Buildings - Facility Maintenance	-	-	32,000	-	-	-	-	-	-	-	32,000
112	Warehouse - Facility Maintenance	-	-	-	78,300	-	-	-	-	-	-	78,300
113	Firefighting & Haz Mat. Response	2,500	500	250	250	500	2,500	-	-	-	-	6,500
114	Terminal Building - Facility Maintenance	-	-	-	-	73,000	-	-	-	-	-	73,000
115	Maintenance Buildings - Facility Maintenance	-	-	-	-	-	13,300	-	-	-	-	13,300
116	Land Management	-	-	-	-	-	-	-	-	-	368,700	368,700
	<b>Total Repairs &amp; Maintenance</b>	3,572,602	270,348	32,250	78,550	73,900	140,800	-	-	-	368,700	4,537,150
	<b>Net Operating Income (Loss) Before Depreciation</b>	(3,502,190)	738,385	73,639	121,399	(1,488,557)	(583,839)	(769,866)	(803,566)	(616,733)	(397,583)	(7,228,911)
119	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-
	<b>NET OPERATING INCOME (LOSS)</b>	(3,502,190)	738,385	73,639	121,399	(1,488,557)	(583,839)	-	-	-	(397,583)	(7,228,911)
122	<b>Other Income and (Expense)</b>											
123	Property Tax Revenue	-	-	-	-	4,765,000	-	-	-	-	-	4,765,000
124	Other Non-Operating Revenues	-	-	-	-	5,000	-	-	-	-	-	5,000
125	Operating Grants	3,060,000	-	-	-	-	-	-	-	-	-	3,060,000
126	Gain (Loss) on Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
127	Interest Income	-	1,100	-	-	46,000	-	-	-	-	-	47,100
128	Interest Expense	-	-	-	-	-	-	-	-	-	-	-
129	Federal & State Capital Contributions	-	-	-	-	-	-	-	-	-	-	-
130	<b>Total Other Income and (Expense)</b>	3,060,000	1,100	-	-	4,816,000	-	-	-	-	-	7,877,100
131	<b>NET INCOME (LOSS)</b>	(442,190)	739,485	73,639	121,399	3,327,444	(583,839)	(769,866)	(803,566)	(616,733)	(397,583)	648,189

**Truckee Tahoe Airport District**  
**Non-Operational Costs-Capital Expenditures**

CASH FLOW FROM OPERATIONS (NET OPERATING LOSS)	\$	648,189
CAPITAL EXPENDITURES FOR FY 2015-2016		
FAA GRANT ELIGIBLE PROJECTS/ITEMS		
Cat Loader		
Sweepster Lighted X's		
TOTAL OF GRANT ELIGIBLE ITEMS		-
ESTIMATED GRANT PROCEEDS		-
ESTIMATED TTAD CONTRIBUTION TO ABOVE ITEMS		-
OTHER 2015 - 2016 PROJECTS		
Warehouse Office Building (WOB)-(FY 2017 \$1.2M)	\$	(4,500,000)
Warehouse Building upgrades/improvements		(250,000)
Maintenance Building addition		(420,000)
Helipad for Emergency Services (Tahoe City)		(270,000)
Replace Bald Mountain Beacon		(100,000)
Cat Loader		(335,000)
Replace Plow Truck		(430,400)
TOTAL FOR OTHER PROJECTS	\$	(6,305,400)
LAND PURCHASES / DEVELOPMENT		
Allocation for land purchase/development		-
TOTAL FOR LAND PURCHASES / DEVELOPMENT		-
TOTAL CAPITAL EXPENDITURES	\$	(6,305,400)
ESTIMATED GRANT PROCEEDS		-
NET CASH REQUIREMENTS FOR CAPITAL EXPENDITURES	\$	(6,305,400)
	\$	(5,657,211)

TRUCKEE TAHOE AIRPORT DISTRICT  
Fiscal 2014-2015 Budget Summary Table

	FY 2014-2015 Budget	FY 2014-2015 Estimate	FY 2015-2016 Budget
<b>Operating Revenues</b>	\$ 4,611,782	\$ 4,280,000	\$ 4,070,200
Cost of Sales	(1,649,450)	(1,254,000)	(1,055,100)
Salaries, Wages & Benefits	(2,091,615)	(2,147,000)	(2,236,186)
Total Cost of Sales & Personnel	(3,741,065)	(3,401,000)	(3,291,286)
<b>Gross Profit</b>	<u>\$ 870,717</u>	<u>\$ 879,000</u>	<u>\$ 778,914</u>
<b>Expenses</b>			
Operating, General and Administration	(3,088,648)	(3,150,000)	(3,470,675)
Repairs & Maintenance Expense	(3,549,081)	(1,584,000)	(4,537,150)
FAA Grant Reimbursements	1,923,300		3,060,000
Total Expenses	(4,714,429)	(4,734,000)	(4,947,825)
<b>Net Gain (Loss) from Operations</b>	<u>\$ (3,843,712)</u>	<u>\$ (3,855,000)</u>	<u>\$ (4,168,911)</u>
<b>Other Revenue and Expenses</b>			
Property Tax Revenue	4,585,000	4,700,000	4,765,000
Other Income (Interest)	55,000	45,000	47,100
Other Expense (Disposal of Assets)			5,000
Total Other Revenue and Expenses	4,640,000	4,745,000	4,817,100
<b>Net Income before Depreciation</b>	<u>\$ 796,288</u>	<u>\$ 890,000</u>	<u>\$ 648,189</u>
<b>Capital Expenditures</b>			
Capital Expenditures	(1,840,400)	(1,700,000)	(6,305,400)
Capital Grants	486,000		
<b>Net Gain (Loss) from Capital Expenditures</b>	<u>(1,354,400)</u>	<u>(1,700,000)</u>	<u>(6,305,400)</u>
<b>Net Increase (Decrease) in Cash</b>	<u>\$ (558,112)</u>	<u>\$ (810,000)</u>	<u>\$ (5,657,211)</u>



Table 6: 13-Year Forest Management Activity Tracking and Cost Summary

13-YEAR FOREST MANAGEMENT ACTIVITY TRACKING AND COST SUMMARY															
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	20-year Treatment Cost By Unit
Unit															
1		\$105,000							\$105,000						\$210,000
2															\$0
3					\$70,500					\$70,500					\$141,000
4															\$0
5															\$0
6				\$52,500					\$52,500						\$105,000
7								\$72,000						\$72,000	\$144,000
8			\$57,600					\$54,000							\$111,600
9					\$260,800										\$260,800
10							\$105,600								\$105,600
11A		\$52,800					\$49,500					\$49,500			\$151,800
11B		\$9,000													\$9,000
11C								\$10,500							\$10,500
11D								\$48,000							\$48,000
12						\$168,000									\$168,000
13	\$25,000					\$69,000					\$69,000				\$229,500
14				\$106,200											\$106,200
15			\$112,000												\$112,000
Total Treatment Cost, All Units, All Yrs	\$25,000 \$29,500 obstruction	\$166,800	\$169,600	\$158,700	\$331,300	\$237,000	\$155,100	\$184,500	\$157,500	\$70,500	\$69,000	\$49,500	\$0	\$72,000	\$1,009,300
Estimated Road Repair Costs	\$20,000	\$80,000													\$100,000
Estimated Permitting Cost	\$20,107														\$90,000
Total Cost	\$94,607														\$1,199,300
Average Total Cost, Per Year															\$92,254
KEY:															
Initial Treatment Cost															
Rx Fire Cost															

**TABLE NO. 4-2 (2014 PMMP Update)**  
**TRUCKEE TAHOE AIRPORT**  
**MAINTENANCE AND REHABILITATION SCHEDULE**

Required for Deep Seated Distress							
Estimated - Surface Distress							
Year	Element	Station	2011 PCI	2013 PCI	Recommended Rehabilitation		Estimated Construction Cost
					Code	Description	
2014	Apron A4 & Hangar 1 Apron	All	37-40	23	D	Remove AC and Reconstruct	\$ 1,498,000
	2014 Total Cost						\$ 1,498,000
2015	South Jet Apron	All	55	30	A	Remove and Reconstruct	\$ 845,000
	Hangars A-H - Rows West G, GH	All	55-61	38-50	D	Remove AC and Reconstruct	\$ 867,000
	Runway 2-20	0+00 to 46+00	75	53-75	F, H	Saw and Seal New Joints - Supplemental & Reclaimite	\$ 270,000
	Taxiway G, V, P, Q	All	77	55-70	F, H	Saw and Seal New Joints - Supplemental & Reclaimite	\$ 240,000
	Hangars L-M & Warehouse Area	All	83	77	H	Reclaimite Seal	\$ 26,000
	All Airfield Pavements	All				Remark Airfield Pavements as Needed	\$ 253,000
	2015 Total Cost						\$ 2,501,000
2016	T/Ws A, F, H, U, J	28+00 to 72+00	51	38-57	B	Rehabilitate - Reconstruct	\$ 2,000,000
2017	2016 Total Cost						\$ 2,000,000
	Runway 11-29	47+00 to 70+00	80-85	86	F	Saw & Seal New Joints - Supplemental	\$ 155,000
	Hangars A-H - Rows CD & DE(East)	All	55-61	52-57	D	Remove AC and Reconstruct	\$ 390,000
	All Airfield Pavements	All				Remark Airfield Pavements as Needed	\$ 250,000
2018	2017 Total Cost						\$ 795,000
	R/W 2-20 Blast Pads	All	42	34-40	D	Remove AC and Reconstruct	\$ 142,000
	R/W 11-29 East Blast Pad	All	55	38	D	Remove AC and Reconstruct	\$ 82,000
	Hangars A-H - Rows West A, East A, West B, and BC	All	63-75	65-73	G	Crack Repair, Seal Cracks & Joints	\$ 75,000
	Hangars L-M & Warehouse Area	All	83	77	G, H	Crack Repair, Seal Cracks & Joints, Fog Seal	\$ 116,000
2019	2018 Total Cost						\$ 415,000
	Hangars A-H - Taxiway R	All	59	45	A	Reconstruct	\$ 760,000
	T/Ws A, B, C, D	0+00 to 28+00	51	41-46	G	Crack Repair, Seal Cracks	\$ 48,000
2020	All Airfield Pavements	All				Remark Airfield Pavements as Needed	\$ 340,000
	2019 Total Cost						\$ 1,148,000
2020	Hangars J-K	All	35	90	F	Saw and Seal New Joints - Supplemental	\$ 60,000
	2020 Total Cost						\$ 60,000

**Truckee Tahoe Airport District**  
**Recommended Facility Maintenance Budget By Year of Expenditure**

Facility Name	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Beyond	Facility Total
West Side Modular	\$1,250	\$5,418	\$6,060	\$0	\$7,602	\$0	\$0	\$0	\$0	\$0	\$0	\$20,330
Maintenance Building	\$8,050	\$1,400	\$1,000	\$1,000	\$8,000	\$1,000	\$40,585	\$3,000	\$1,000	\$1,000	\$0	\$66,035
Hangar 2	\$22,060	\$3,088	\$6,000	\$0	\$0	\$0	\$13,397	\$0	\$0	\$0	\$7,410	\$51,955
Hangar 1	\$33,050	\$22,500	\$0	\$43,200	\$0	\$26,060	\$31,200	\$0	\$0	\$0	\$0	\$156,010
Garage	\$0	\$2,000	\$3,300	\$0	\$0	\$0	\$0	\$8,817	\$0	\$0	\$4,500	\$18,617
Warehouse	\$51,500	\$11,400	\$75,300	\$0	\$0	\$0	\$38,500	\$0	\$0	\$9,000	\$18,000	\$203,700
Hangar Row A	\$2,000	\$70,500	\$75,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$147,900
Hangar Row B	\$67,580	\$86,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$153,580
Hangar Row C	\$3,000	\$4,500	\$79,500	\$0	\$0	\$0	\$66,080	\$0	\$0	\$0	\$0	\$153,080
Hangar Row D	\$80,000	\$7,500	\$0	\$0	\$66,080	\$0	\$0	\$0	\$0	\$0	\$0	\$153,580
Hangar Row E	\$9,500	\$8,500	\$0	\$190,800	\$0	\$66,080	\$0	\$0	\$0	\$0	\$0	\$274,880
Hangar Row F	\$1,500	\$21,425	\$0	\$0	\$64,750	\$0	\$0	\$0	\$0	\$0	\$0	\$87,675
Hangar Row G	\$4,000	\$7,500	\$12,825	\$0	\$0	\$68,500	\$0	\$0	\$0	\$0	\$0	\$92,825
Hangar Row H	\$11,000	\$15,000	\$0	\$214,500	\$0	\$107,000	\$0	\$0	\$0	\$0	\$0	\$347,500
Hangar Row J	\$3,000	\$4,500	\$0	\$0	\$35,500	\$64,064	\$0	\$0	\$0	\$0	\$0	\$107,064
Hangar Row K	\$5,000	\$3,000	\$0	\$0	\$41,580	\$34,209	\$0	\$0	\$0	\$0	\$0	\$83,789
Hangar Row L	\$1,000	\$37,000	\$0	\$0	\$9,550	\$0	\$0	\$79,625	\$0	\$0	\$0	\$127,175
Hangar Row M	\$100,100	\$5,000	\$0	\$0	\$51,940	\$0	\$0	\$0	\$0	\$0	\$0	\$157,040
Phoenix Hangar	\$7,500	\$0	\$6,423	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,923
EAA Building	\$21,293	\$0	\$22,113	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,300	\$49,706
Generator Building	\$1,750	\$1,000	\$3,821	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,571
Auto Rental Building	\$24,500	\$2,500	\$3,850	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000	\$0	\$36,850
Self-Serve Fuel Tank	\$35,000	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$38,500
Fuel Farm	\$30,000	\$74,700	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$134,700
Administration Building	\$3,000	\$3,000	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,000
Airport Beacon Tower	\$2,500	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000	\$0	\$0	\$7,500
Alder Hill Beacon Tower	\$3,000	\$4,500	\$0	\$0	\$0	\$0	\$7,000	\$0	\$0	\$0	\$0	\$14,500
Dry Lake Beacon Tower	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$6,000	\$0	\$0	\$0	\$0	\$11,000
Design/Construction Admin @ 7.5%	\$40,097	\$30,670	\$22,394	\$35,963	\$21,375	\$27,518	\$15,207	\$6,858	\$375	\$1,200	\$2,716	\$204,374
<b>TOTAL</b>	<b>\$574,730</b>	<b>\$439,600</b>	<b>\$320,986</b>	<b>\$515,463</b>	<b>\$306,377</b>	<b>\$394,431</b>	<b>\$217,969</b>	<b>\$98,300</b>	<b>\$5,375</b>	<b>\$17,200</b>	<b>\$38,926</b>	<b>\$2,929,357</b>



TRUCKEE TAHOE AIRPORT DISTRICT  
COMBINED DETAILED INCOME STATEMENTS - EXCLUDING DEPRECIATION AND CAPITAL CONTRIBUTIONS  
INCLUDING BUDGETED AMOUNTS

	Year ended 9/30/2008		Year ended 9/30/2009		Year ended 9/30/2010		Year ended 9/30/2011		Year ended 9/30/2012		Year ended 9/30/2013		Year ended 9/30/2014		Year ended 9/30/2015	
	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	YTD 9/30/14	Annual Budget	YTD 6/30/14	Annual Budget
Revenues																
Airside Operating Revenues																
Aviation Fuel Sales	\$ 534,910	\$ 532,126	\$ 451,867	\$ 503,102	\$ 433,435	\$ 476,980	\$ 488,538	\$ 455,130	\$ 485,851	\$ 506,910	\$ 486,151	\$531,158	\$ 512,335	\$442,335	\$ 240,542	\$581,166
Truck Roll Revenues	6,340	16,800	6,360	3,540	4,700	6,660	1,760	5,520	2,136	5,000	153	450	-	-	-	-
Jet Fuel Sales	1,472,866	1,447,302	600,557	1,372,188	870,042	762,959	1,102,984	809,855	906,660	984,048	1,390,854	1,122,753	1,700,642	1,403,988	833,553	1,832,373
Auto Parking	49,666	55,500	45,647	47,000	44,158	48,000	42,490	44,000	47,328	43,000	51,450	48,000	53,069	50,000	34,937	50,000
Oil Sales	2,231	3,500	1,334	2,134	1,532	1,933	1,529	1,742	1,214	2,010	1,544	990	1,841	1,340	884	1,560
Tiedowns	55,941	49,820	52,886	50,000	60,449	57,000	61,326	58,000	73,402	59,000	90,613	90,000	95,097	90,000	56,788	100,000
Transient Use	188,450	225,900	120,720	180,000	160,380	146,000	156,590	136,000	162,756	134,440	223,664	225,000	196,790	225,000	122,300	193,000
Merchandise	1,407	-	923	1,066	1,484	967	1,644	858	1,825	990	1,622	2,010	1,670	660	615	1,600
Services	218	300	396	300	506	300	623	575	2,613	10,250	20,865	6,300	30,910	27,565	19,130	30,200
Vending	1,706	600	928	100	738	100	283	1,000	329	-	392	-	200	-	-	500
Miscellaneous Revenue	49	-	427	-	183	-	625	-	2,277	1,000	2,651	500	1,852	500	24,630	1,500
Total Airside Operating Revenue	2,313,784	2,331,848	1,282,044	2,159,430	1,577,606	1,500,899	1,858,392	1,512,680	1,686,391	1,746,648	2,269,960	2,027,161	2,594,406	2,241,388	1,333,379	2,791,899
Hangar Rental Income																
T-Hangar / Box Hangar Rental Income	1,170,889	1,139,776	1,206,325	1,209,208	1,210,790	1,203,489	1,234,767	1,204,623	1,244,959	1,260,059	1,275,149	1,300,252	1,279,087	1,231,000	1,014,183	1,295,400
T-Hangar / Box Hangar Electricity Surcharge	36,147	34,000	37,193	36,000	40,986	40,500	44,810	45,000	42,138	43,740	41,884	41,057	42,552	40,000	36,155	45,883
Total Hangar	1,207,036	1,173,776	1,243,518	1,245,208	1,251,776	1,243,989	1,279,576	1,249,623	1,287,097	1,303,799	1,317,032	1,341,309	1,321,639	1,271,000	1,050,338	1,341,283
Other Business Income																
Other Business Leasing Income	238,078	102,479	114,621	240,618	111,127	116,234	98,286	105,297	88,788	101,157	82,026	80,055	86,065	85,730	72,697	93,900
Concession Income	68,893	58,640	61,083	59,320	71,897	55,000	77,114	60,000	66,576	72,880	80,617	67,880	79,831	70,000	57,331	80,100
Total Other Business Income	306,971	161,119	175,704	299,938	183,023	171,234	175,400	165,297	155,363	174,037	162,643	147,935	165,896	155,730	130,028	174,000
Warehouse Income																
Warehouse Space Rental Income	289,812	285,095	299,762	297,775	298,336	299,739	299,906	299,280	305,644	302,427	314,153	314,250	303,628	318,300	212,813	304,600
Other Warehouse Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Warehouse Income	289,812	285,095	299,762	297,775	298,336	299,739	299,906	299,280	305,644	302,427	314,153	314,250	303,628	318,300	212,813	304,600
TOTAL REVENUES	\$ 4,117,602	\$ 3,951,838	\$ 3,001,028	\$ 4,002,351	\$ 3,310,741	\$ 3,215,861	\$ 3,613,274	\$ 3,226,880	\$ 3,434,495	\$ 3,526,911	\$ 4,063,788	\$ 3,830,655	\$ 4,385,569	\$ 3,986,418	\$ 2,726,557	\$ 4,611,782
Cost of Goods Sold																
Aviation Fuel Cost - 100 LL	\$ 476,629	\$ 466,357	\$ 397,614	\$ 452,770	\$ 385,216	\$ 419,374	\$ 443,320	\$ 404,505	\$ 432,764	\$ 459,675	\$ 415,210	\$ 447,601	\$ 430,216	\$ 374,100	\$ 181,012	\$ 505,100
Jet Fuel & Prist Cost	902,346	736,579	295,341	867,748	446,664	380,218	640,456	415,513	515,947	570,939	853,889	672,128	1,030,966	892,930	435,587	1,137,400
Oil and Lubricant Cost	1,661	1,500	971	1,800	1,052	1,533	1,096	920	834	920	1,048	900	1,232	900	521	1,750
Merchandise Purchases	1,279	1,400	644	900	1,126	767	1,420	850	926	850	2,051	1,500	1,451	1,500	3,594	1,800
Vending Machine Purchases	1,387	400	750	-	601	-	892	-	-	-	-	-	-	-	-	-
Inventory Shrinkage	15,514	24,059	8,959	26,410	8,818	11,994	11,491	12,300	7,125	10,306	3,401	15,673	5,509	14,542	2,661	3,400
Total Cost of Goods Sold	1,398,817	1,230,295	704,279	1,349,628	843,476	813,886	1,098,674	834,088	957,596	1,042,690	1,275,599	1,137,802	1,469,374	1,283,972	623,375	1,649,450
Payroll and Employee Benefits																
Salaries and Wages	988,330	1,058,315	1,082,549	1,103,916	932,237	1,123,444	1,013,152	1,051,178	1,082,614	1,094,451	1,108,021	1,111,042	1,156,421	1,153,458	939,091	1,209,872
Overtime	6,555	6,885	3,067	11,106	5,441	4,454	7,338	7,815	11,598	11,963	14,920	16,653	10,178	11,200	7,271	5,940
Vacation, Holiday & Sick Pay	156,268	186,761	148,094	194,808	128,533	198,255	142,149	185,503	148,610	193,140	166,771	196,065	144,040	203,551	130,315	180,396
Other Pay	11,312	20,000	47,943	20,000	8,000	20,000	7,750	20,000	11,219	10,000	10,829	20,000	4,600	18,000	7,904	14,100
PERS Contributions	132,766	143,647	145,920	153,900	124,816	161,524	146,693	152,343	182,143	192,971	188,393	205,482	190,774	220,191	144,013	190,965
Medicare & FICA Expense	18,099	19,267	20,687	21,552	18,845	22,115	18,251	20,551	19,008	22,924	19,297	21,300	21,581	21,726	21,101	20,167
Unemployment Taxes	4,378	3,000	202	3,000	94	3,000	1,350	3,000	9,557	3,000	4,552	10,000	2,590	10,000	-	5,650
Employee Benefits (Insurance)	246,162	263,062	290,095	289,804	316,119	341,924	396,568	395,918	405,745	469,366	307,640	391,829	313,411	402,650	257,458	346,827
Workers' Compensation Insurance	56,727	60,667	55,716	61,641	38,372	54,404	43,302	49,091	45,929	58,252	55,385	61,351	53,594	73,052	36,204	50,498
Training, Education and Other	22,765	27,000	44,993	27,500	36,158	57,500	28,679	27,500	45,154	38,000	46,076	56,600	72,658	68,550	49,027	67,200
Total Payroll and Employee Benefits	1,643,363	1,788,604	1,839,267	1,887,227	1,608,616	1,986,620	1,805,232	1,912,899	1,961,576	2,094,067	1,921,884	2,090,322	1,969,848	2,182,578	1,592,384	2,091,615
Allocated Wages and Benefits	15,012	-	10,418	-	12,973	-	24,498	-	12,745	-	17,538	-	43,753	-	-	-
Total Payroll, Benefits and Allocation	1,658,375	1,788,604	1,849,685	1,887,227	1,621,589	1,986,620	1,829,730	1,912,899	1,974,321	2,094,067	1,939,422	2,090,322	2,013,601	2,182,578	1,592,384	2,091,615
GROSS PROFIT (LOSS)	\$1,060,410	\$932,939	\$447,065	\$765,496	\$845,676	\$415,355	\$684,870	\$479,893	\$502,578	\$390,154	\$848,768	\$602,531	\$902,594	\$519,868	\$510,797	\$870,717



TRUCKEE TAHOE AIRPORT DISTRICT  
COMBINED DETAILED INCOME STATEMENTS - EXCLUDING DEPRECIATION AND CAPITAL CONTRIBUTIONS  
INCLUDING BUDGETED AMOUNTS

	Year ended 9/30/2008		Year ended 9/30/2009		Year ended 9/30/2010		Year ended 9/30/2011		Year ended 9/30/2012		Year ended 9/30/2013		Year ended 9/30/2014		Year ended 9/30/2015	
	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget	YTD 9/30/14	Annual Budget	YTD 6/30/14	Annual Budget
Operating, General & Administrative Expenses																
ACAT	\$ 30,480	\$ 177,200	\$ 43,478	\$ 124,200	\$ 16,705	\$ 115,000	\$ 42,625	\$ 73,500	\$ 37,609	\$ 76,000	\$ 107,987	\$ 72,500	\$ 75,593	\$ 148,000	\$ 28,246	\$ 115,000
Annoyance Reduction Programs:																
Fly QT Program	129,960	136,500	131,942	133,916	131,756	131,252	131,684	133,064	128,155	124,500	129,047	123,171	126,547	124,000	94,519	128,000
B Zone Projects/Jet Annoyance Programs	15,000	150,000	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-
Support for ACAT Projects/ST Interest Forgiven	8,705	30,000	818	-	7,000	7,300	-	-	-	-	-	2,500	5,000	-	865	-
Other Noise Abatement Expenses	2,581	7,000	162	3,000	439	8,000	3,392	5,000	3,063	3,500	3,223	3,500	3,350	4,000	182	-
Accidents and Damage	80	5,000	-	1,000	144	1,000	1,573	1,000	34,312	1,500	1,715	2,000	211	2,000	410	500
Access Control	9,700	12,000	26,753	37,000	26,193	40,000	3,542	1,200	53	2,000	12,108	2,000	13,786	2,000	4,920	8,000
Airshow	-	25,000	3,623	100,000	3,008	100,000	-	25,000	72,248	25,000	102,934	115,000	129,731	130,000	43,604	140,000
Aviation Safety Initiatives											19,290	25,000	20,092	25,000	46,580	141,500
Building/Site/Facilities Planning	-	-	18,743	50,000	12,050	18,500	-	-	-	-	-	-	-	-	-	-
Cash (Over)/Short - Bad Debt Expense	5	100	186	200	22	200	(13)	200	748	100	14	100	(1)	100	31	10
Communications	24,718	26,000	26,458	30,000	18,282	24,000	23,898	28,000	33,902	36,000	42,020	41,420	52,680	48,000	40,941	87,500
Conventions, Conferences	20,397	24,000	4,990	24,000	16,669	15,000	22,179	20,000	11,799	25,000	23,603	30,000	24,730	30,000	11,105	30,000
County Support	69,755	60,150	83,069	73,250	73,234	92,650	79,720	69,375	88,233	88,605	91,665	86,950	92,921	95,000	95,837	94,910
Credit Card Fees & Finance Charges	84,358	82,170	54,378	87,862	64,966	72,927	76,132	64,445	68,017	75,042	86,377	83,698	89,936	88,298	46,663	98,100
Directors' Fees & Expenses	45,975	57,500	77,280	55,000	78,417	86,000	82,471	92,500	132,363	174,500	93,760	130,300	90,838	116,000	90,407	98,300
Dues & Subscriptions	10,281	12,000	12,101	12,000	12,349	12,000	11,794	12,000	13,381	12,000	16,183	18,200	13,375	18,400	12,443	14,900
Election Expense	-	-	19,635	25,000	-	-	19,140	20,000	50	-	19,337	25,000	-	-	750	1,000
Employee Relations Activities	5,905	5,000	6,850	6,000	7,590	7,000	7,237	8,800	8,501	8,800	9,927	11,550	13,426	11,500	12,595	12,300
Employment Expense	2,409	2,500	1,140	2,500	47,617	2,500	4,991	3,100	2,486	3,000	1,980	3,000	8,027	3,500	3,557	4,500
Equipment Rental	7,570	9,400	7,690	9,400	8,897	8,800	8,174	9,000	12,689	9,000	15,275	15,100	14,614	15,100	11,453	15,400
Geographic Info System											41,781	60,000	53,794	37,000	15,182	45,000
Homebasing Incentive	77,776	83,500	86,382	81,500	87,812	87,452	87,984	89,864	86,758	86,396	87,677	83,570	87,577	86,000	65,161	86,000
Insurance	93,234	107,000	91,805	100,000	74,459	87,000	75,983	81,000	83,079	95,000	81,298	90,000	75,998	80,000	57,257	76,400
Library & Reference Materials	504	1,500	114	1,000	1,177	1,000	620	1,000	936	1,500	1,229	1,500	373	1,500	-	1,600
Office Equipment	13,047	20,000	12,191	20,000	18,017	20,800	20,781	23,000	17,532	20,000	25,745	18,000	35,759	40,500	33,849	58,000
Office Supplies	14,768	16,500	14,780	15,000	16,559	15,000	16,676	15,000	17,765	21,500	18,145	18,000	19,538	18,000	21,107	20,400
Operating Supplies & Small Tools	21,880	27,500	21,377	22,800	25,124	30,200	18,902	30,200	22,846	19,000	20,398	25,500	15,190	25,500	15,883	31,000
Operations Monitoring	-	-	396	-	15,256	16,800	80,691	65,136	89,181	59,000	197,089	237,775	195,448	241,488	295,873	349,400
Permits, Licenses & Fees	11,252	15,000	13,393	15,000	10,354	14,000	11,983	12,300	16,075	13,000	37,453	37,600	37,953	38,300	26,269	38,500
Postage, Freight & Delivery	2,792	4,000	2,845	3,500	3,002	3,000	2,854	3,000	3,549	3,000	2,259	4,000	3,213	4,000	2,473	2,920
Printing, Copying, Publication of Legal Notices	10,979	6,000	7,318	8,600	7,121	8,500	11,533	8,500	4,228	11,000	3,179	7,500	4,975	5,000	2,977	4,250
Professional Services																
Accounting & Auditing	18,726	20,000	19,203	20,200	24,760	26,500	20,323	20,500	33,206	29,000	21,100	21,000	17,252	22,000	25,556	22,000
Legal	85,615	96,000	84,155	101,000	61,642	86,000	63,181	96,000	68,393	96,000	63,284	80,000	92,989	80,000	66,870	98,000
Computer Support	4,674	15,000	8,961	15,000	5,701	15,000	4,878	10,000	12,059	20,000	27,457	21,700	70,978	61,500	28,220	82,000
Other Professional	74,140	110,000	59,758	70,000	71,736	62,000	14,928	20,000	8,345	68,000	403,636	374,000	242,847	324,000	300,524	759,000
Engineering	29,190	35,000	27,810	35,000	22,417	30,000	19,632	25,000	15,840	22,000	21,136	22,000	27,032	61,429	23,331	31,600
Public Relations - Outreach																
Consultants - Website	28,089	60,000	1,365	36,000	3,971	46,000	8,275	-	5,530	-	25,016	85,000	69,568	85,000	49,542	85,000
Promotional Programs	7,674	-	1,977	12,000	4,649	1,042	4,523	16,900	5,698	20,000	4,745	11,000	6,221	18,250	6,693	-
Newsletter / All Media	29,368	22,500	26,428	30,000	15,011	29,600	31,990	61,290	25,702	65,550	24,739	53,300	40,243	53,300	62,949	53,300
Pilot Outreach	9,315	-	12,843	12,420	12,858	12,858	12,843	15,316	13,221	15,500	15,933	13,500	19,746	14,650	18,969	20,548
Other	30,554	2,500	5,269	12,000	17,082	5,500	16,234	16,200	23,747	34,000	57,498	49,400	32,335	49,400	58,446	49,400
Relocation Expense									221,657	274,000						
Travel	1,159	5,000	3,282	2,000	2,981	3,500	2,964	3,000	2,964	3,000	3,184	3,500	923	3,500	1,889	1,500
Utilities	134,660	147,000	138,078	155,000	150,312	150,700	156,466	158,100	228,866	280,990	186,688	218,100	188,131	215,000	149,811	193,611
Other (Income) Expense	(21,279)	1,000	2,824	1,000	4,221	1,000	691	2,500	(958)	2,500	(660)	2,000	(1,000)	2,000	5,166	-
Total Operating, General & Administrative	\$ 1,145,999	\$ 1,616,521	\$ 1,161,847	\$ 1,650,349	\$ 1,174,559	\$ 1,495,582	\$ 1,203,474	\$ 1,329,891	\$ 1,653,826	\$ 1,924,483	\$ 2,146,452	\$ 2,328,934	\$ 2,111,939	\$ 2,428,215	\$ 1,879,105	\$ 3,099,349
Repairs and Maintenance																
Vehicles Expense	\$ 26,434	\$ 26,000	\$ 26,620	\$ 28,000	\$ 25,886	\$ 26,500	\$ 27,365	\$ 30,500	\$ 28,922	\$ 30,500	\$ 32,189	\$ 31,700	\$ 26,618	\$ 32,600	\$ 21,659	\$ 45,000
Equipment Expense	47,130	60,000	58,204	67,000	40,873	67,000	55,325	50,750	65,942	83,000	36,258	62,700	40,033	85,250	17,716	41,900
Airfield Equipment, Lights & Signs	16,441	20,000	23,781	30,000	20,594	120,000	209,513	105,000	50,486	107,000	63,066	70,000	67,226	96,000	36,201	34,100
Airfield - Old Category	185,685	245,000	24,906	353,000	40,694	275,000	441,106	317,000								
Aviation Safety Equipment											3,940	14,600	726	5,000	9,002	5,000
Pavement Maintenance									732,625	530,000	1,639,006	853,400	470,167	730,750	25,355	2,450,000
Airfield - Facility Maintenance									3,993	11,000	6,971	13,000	7,783	13,000	7,595	74,700
Hangars	156,816	31,300	21,901	31,000	7,512	37,000	51,625	48,000	100,731	112,000	8,034	207,000	80,785	307,420	119,249	427,925
Other Business Buildings	9,350	5,000	5,405	5,000	3,565	5,000	14,992	20,000	15,238	5,000	18,177	34,500	19,514	100,860	60,856	92,306
Warehouse	21,205	30,000	8,802	5,000	3,189	5,000	1,383	23,000	29,186	22,000	11,460	6,250	6,394	54,500	19,059	70,900
Firefighting & Haz Mat. Response	21,126	17,500	9,771	14,000	9,579	14,200	9,204	10,000	8,969	10,000	10,729	10,000	6,305	14,000	3,720	8,500
Terminal Building	26,720	83,500	12,764	62,000	3,567	10,000	2,011	2,500	18,422	13,000	43,075	38,100	68,392	53,800	47,659	4,750
Maintenance Buildings	25,927	31,000	9,663	9,000	4,028	8,500	6,842	8,000	19,869	19,000	7,705	13,000	17,935	21,600	21,618	4,400
Land Management	-	-	579,033	75,000	288,223	400,000	22,725	115,000	25,411	150,000	31,128	100,000	84,584	301,800	34,331	289,600
Total Repairs & Maintenance	\$ 536,834	\$ 549,300	\$ 780,849	\$ 679,000	\$ 447,711	\$ 968,200	\$ 842,093	\$ 729,750	\$ 1,099,794	\$ 1,092,500	\$ 1,911,738	\$ 1,454,250	\$ 896,462	\$ 1,816,580	\$ 424,020	\$ 3,549,081
Net Operating Income (Loss)	(622,423)	(1,232,883)	(1,495,632)	(1,563,853)	(776,594)	(2,048,427)	(1,360,697)	(1,579,748)	(2,251,043)	(2,626,829)	(3,209,423)	(3,180,653)	(2,105,807)	(3,724,927)	(1,792,328)	(5,777,713)
Other Income and (Expense)																
Property Tax Revenue	\$ 4,256,464	\$ 4,050,000	\$ 4,495,102	\$ 4,350,000	\$ 4,463,454	\$ 4,550,000	\$ 4,305,487	\$ 4,125,000	\$ 4,337,620	\$ 4,040,000	\$ 4,530,360	\$ 4,155,000	\$ 4,604,583	\$ 4,360,000	\$ 3,529,894	\$ 4,585,000
Operating Grants	292,264	195,580	13,646													