



**AGENDA ITEM:** 9

MEETING DATE: November 5, 2015  
TO: Board of Directors  
FROM: Sally Lyon, Director of Finance and Administration  
SUBJECT: Resolution 2015-05 – Bank of the West Cash Management Services

---

**RECOMMENDATION:** Pass the following resolution:

- Resolution 2015-05 *"Authorizing Participation with Bank of the West to Participate in Online Banking Services and Automatic Clearing House (ACH) Payment Orders."*

**DISCUSSION:** With the District transitioning to Caselle and away from Paychex, TTAD will be processing its own employee payroll. In order to continue to process employee direct deposits, Bank of the West requires the District Board of Directors to pass a Resolution authorizing the District to participate in Online Banking Services and ACH Payment Orders with Bank of the West.

**FISCAL IMPACT:** Processing payroll in house will save about \$10,000 per year.

**ATTACHMENTS:** Resolution 2015-05 – "Authorizing Participation with Bank of the West to Participate in Online Banking Services and Automatic Clearing House (ACH) Payment Orders"