

**TRUCKEE TAHOE AIRPORT DISTRICT**  
**Investment Report**  
**For the Quarter Ended December 31, 2015**

Per Policy Instruction 308, the District Treasurer must submit the following to the Board of Directors on a quarterly basis:

**A. A list of investment transactions for the period covered.**

There were no transactions related to the CDs invested with Wells Fargo

Detail of LAIF activity can be found on the attached schedule.

**B. Detail on the investments made during the period - including type of investments, amounts invested, maturity dates, current market value and credit quality of each investment.**

Detail of the District's holdings at December 31, 2015 appears in the following table:

Type of Investment	Interest (Coupon Rate)	Amount	Maturity	12/31/2015 Mkt Val	Rating
Goldman Sachs Bank NY - CD	1.10%	\$ 250,000	5/30/2017	\$ 249,732	FDIC Insured
Discover Bank	1.10%	\$ 250,000	7/11/2016	\$ 250,615	FDIC Insured
GE Capital Retail Bank Interest Bearing CD	1.00%	\$ 250,000	1/24/2017	\$ 250,154	FDIC Insured
GE Capital Bank Interest Bearing CD	1.00%	\$ 250,000	1/24/2017	\$ 250,649	FDIC Insured
Bank of North Carolina CD	1.00%	\$ 250,000	7/31/2017	\$ 250,002	FDIC Insured
Ally Bank CD	1.25%	\$ 250,000	2/5/2018	\$ 248,521	FDIC Insured
MONEY MARKET FUND	0.08%	\$ 47,856	N/A	\$ 47,856	AAAm
LAIF	0.37%	\$ 8,903,773	N/A	\$ 8,907,067	Not rated

**C. The return on the District's investment portfolio expressed as an annual percentage rate.**

For the quarter ended 12/31/15, the return on the portfolio is 0.40% (annualized). This is calculated based on the LAIF rate for the quarter ended December 31, 2015 and assumes the CDs will be held until maturity.

**D. The weighted average maturity of the District's portfolio.**

The portfolio's maturities can be broken down as follows:

Maturity Range	Policy Instruction 308	
	Suggested %	Actual %
One day to 180 days	10% to 50%	85.65%
181 days to 360 days	10% to 30%	2.39%
One year to two years	10% to 20%	9.57%
Two years to three years	0 to 20%	2.39%
Over three years	Requires Board Authorization	

The District has not been more aggressive in pursuing longer maturity investments because the return (yield) on a longer maturity investment is not sufficiently greater than the return earned with LAIF to justify the risk. The current weighted average maturity of the portfolio is 68 days.

**E. A statement of compliance with investment policy.**

The investment policy's objective is to protect the District's investable assets and generate income to the extent that prudent money management practices allow. Ideally, the District will invest in a variety of investment vehicles to increase the yield/return on investment received, while balancing the risk factors present. Although the suggested percentages of investments within the maturity ranges in the policy are not currently met, the weighted average maturity is within the stated limit and the District is in compliance with the policy.

**F. A statement that the projected cash flow is adequate to meet expected obligations of the District over the next six months.**

As a majority of funds are currently invested with LAIF and the weighted average maturity is 68 days; the projected cash flow is adequate to meet the expected obligations over the next six months.

**Truckee Tahoe Airport District  
Local Agency Investment Fund (LAIF)**

		Unrestricted		
Date		#1060	Restricted #1510	Total at LAIF
<b>9/30/14</b>	<b>Balance</b>	<b>10,500,950.17</b>	<b>16,468.00</b>	<b>10,517,418.17</b>
10/15/14	3rd Quarter Interest	6,497.81		6,497.81
10/20/14	TRANSFER TO #2720	(300,000.00)		(300,000.00)
10/27/14	TRANSFER TO #2720	(100,000.00)		(100,000.00)
10/31/14	TRANSFER TO #2720	(200,000.00)		(200,000.00)
11/17/14	TRANSFER TO #2720	(200,000.00)		(200,000.00)
12/18/14	TRANSFER TO #2720	(100,000.00)		(100,000.00)
<b>12/30/14</b>	<b>Balance</b>	<b>9,607,447.98</b>	<b>16,468.00</b>	<b>9,623,915.98</b>
1/15/15	4th Quarter Interest	6,386.61		6,386.61
1/28/15	Transfer to LAIF	1,200,000.00		1,200,000.00
<b>3/31/15</b>	<b>Balance</b>	<b>10,813,834.59</b>	<b>16,468.00</b>	<b>10,830,302.59</b>
4/15/15	1st Quarter Interest	6,697.64		6,697.64
6/1/15	TRANSFER TO LAIF	1,400,000.00		1,400,000.00
	TRANSFER TO #2720	(300,000.00)		(300,000.00)
<b>6/30/15</b>	<b>Balance</b>	<b>11,920,532.23</b>	<b>16,468.00</b>	<b>11,937,000.23</b>
07/15/15	2nd Quarter Interest	7,951.11		7,951.11
07/24/15	TRANSFER TO #2720	(250,000.00)		(250,000.00)
07/30/15	TRANSFER TO #2720	(300,000.00)		(300,000.00)
08/14/15	TRANSFER TO #2720	(1,000,000.00)		(1,000,000.00)
08/28/15	TRANSFER TO #2720	(200,000.00)		(200,000.00)
<b>09/30/15</b>	<b>Balance</b>	<b>10,178,483.34</b>	<b>16,468.00</b>	<b>10,194,951.34</b>
10/02/15	TRANSFER TO #2720	(250,000.00)		(250,000.00)
10/15/15	3rd Quarter Interest	8,821.67		8,821.67
10/16/15	TRANSFER TO #2720	(200,000.00)		(200,000.00)
11/16/15	TRANSFER TO #2720	(200,000.00)		(200,000.00)
12/04/15	TRANSFER TO #2720	(200,000.00)		(200,000.00)
12/09/15	TRANSFER TO #2720	(200,000.00)		(200,000.00)
12/31/15	TRANSFER TO #2720	(250,000.00)		(250,000.00)
<b>12/31/15</b>	<b>Balance</b>	<b>8,887,305.01</b>	<b>16,468.00</b>	<b>8,903,773.01</b>

TRUCKEE TAHOE AIRPORT DISTRICT  
 BALANCE SHEET  
 DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

ASSETS

000-1010	OPER CHECK - BANK WEST #2720	94,967.29
000-1060	LAIF - GENERAL OPERATING	8,987,305.01
000-1065	WELLS FARGO - INVEST ACCOUNT	1,500,000.00
000-1070	WELLS FARGO - MM MUTUAL FUND	47,855.87
000-1071	PETTY CASH - OPERATIONS	400.00
000-1073	CHANGE FUND - CASH REGISTER	400.00
000-1090	CASH CLEARING - AR	( 107.65)
000-1110	AR - OPERATIONS	6,298.31
000-1120	ACCOUNTS RECEIVABLE - HANGARS	2,155.86
000-1130	AR - OTHER BUS. LEASING	( 2,659.00)
000-1140	AR - WAREHOUSE	( 11,344.00)
000-1160	ACCOUNTS RECEIVABLE - OTHER	( 157.02)
000-1171	ACCOUNTS RECEIVABLE - CC-OMNI	44,681.97
000-1173	AR - CONTRACT FUEL	1,303.53
000-1183	PROPERTY TAX REC - NEVADA CTY.	835,000.01
000-1185	PROPERTY TAX REC - PLACER CTY.	1,659,027.11
000-1210	INTEREST REC - LAIF GENERAL	7,523.02
000-1220	INTEREST RECEIVABLE - OTHER	5,133.55
000-1310	FUEL INVENTORY - 100 LL	44,364.07
000-1330	FUEL INVENTORY - JET	21,330.90
000-1350	FUEL INVENTORY - AUTO	2,020.14
000-1355	FUEL INVENTORY - DIESEL	5,452.65
000-1360	OIL INVENTORY	998.43
000-1370	MERCHANDISE INVENTORY	3,178.91
000-1380	PRST INVENTORY	534.23
000-1410	PREPAID INSURANCE	30,391.80
000-1415	PREPAID WORKMENS COMP INSUR	27,913.41
000-1440	PREPAID OTHER	1,635.02
000-1445	PREPAID CALPERS	46,390.84
000-1510	LAIF - RESTRICTED ASSETS	16,468.00
000-1550	LONG-TERM ACCOUNT RECEIVABLE	17,500.00
000-1560	DEFERRED OUTFLOWS - PENSIONS	197,011.00
000-1610	LAND	14,966,105.36
000-1620	LAND IMPROVEMENTS	5,448,882.46
000-1625	AIRSIDE IMPROVEMENTS	16,157,336.51
000-1630	LANDSIDE BUILDING & STRUCTURES	17,541,260.34
000-1640	BUILDING IMPROVEMENTS	805,490.98
000-1710	AWOS & PAN AM WEATHER MATION	141,613.65
000-1715	AIRFIELD OPERATIONS EQUIPMENT	856,313.59
000-1720	COMMUNICATIONS EQUIPMENT	27,640.50
000-1725	ACCESS CONTROL EQUIPMENT	1,352,164.48

TRUCKEE TAHOE AIRPORT DISTRICT  
 BALANCE SHEET  
 DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

LIABILITIES

000-2010	ACCOUNTS PAYABLE - TRADE	212,277.80
000-2020	ACCOUNTS PAYABLE - FUEL	43,115.40
000-2090	UNEARNED REV-LAND LEAS-CDFE/98	33,000.00
000-2110	HANGAR - WAIT LIST DEPOSITS	8,430.00
000-2120	HANGAR - SECURITY DEPOSITS	43,800.00
000-2130	HANGAR-LAST MONTH RENT DEPOSIT	80,022.00
000-2140	HANGAR-UNEARNED RENTS-ANNUAL	201,584.47
000-2145	UNEARNED REVENUES - PARKING	32,967.49
000-2150	UNEARNED RENTS - OTHER	12,660.00
000-2170	OTHER SECURITY DEPOSITS	16,682.00
000-2175	FACILITY USE DEPOSITS	350.00
000-2220	STATE JET FUEL TAXES PAYABLE	127.00
000-2250	STATE SALES & USE TAXES PAYABL	10,470.21
000-2310	SALARIES AND WAGES PAYABLE	41,180.92
000-2370	PERS PAYABLE - SURVIVOR BENEFI	.93
000-2375	PERS PAYABLE - EMPLOYER CONTRI	19.08
000-2396	AFLAC PREMIUMS	364.59
000-2397	SECTION 125 - MED W/HHELD	967.57
000-2398	SEC 125 - DEP CARE W/HHELD	592.60
000-2399	DEFERRED INFLOWS - PENSIONS	467,878.00
000-2410	ACCRUED SICK LEAVE	133,240.07
000-2420	ACCRUED VACATION	111,874.19
000-2430	ACCRUED HOLIDAY BANK	17,291.11
000-2500	NET PENSION LIABILITY	1,304,288.00
	<b>TOTAL LIABILITIES</b>	<b>2,773,183.41</b>

FUND EQUITY

000-3210	INVESTMENT IN CAPITAL ASSETS	37,203,767.84
000-3220	RESTRICTED NET ASSETS	16,468.00
000-3235	DESIG FOR LAND ACQUISITION	2,750,000.00
000-3245	DESIG FOR ANNY RED/COM OUT PRG	1,000,000.00
000-3250	DESIGNATED FOR OPERATING FUNDS	2,500,000.00
000-3255	DESIG FOR GRANT ELIGIBLE PROJE	445,200.00
000-3275	DESIG FOR NON-GRANT ELIG PROJE	2,453,196.44
000-3280	DESIG FOR PAYEMENT REPLACE	1,898,289.20
000-3290	DESIG FOR FUEL SPILL CLEANUP	30,000.00
000-3300	CURRENT YEAR INCOME (LOSS)	72,733.83)

TRUCKEE TAHOE AIRPORT DISTRICT  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
100-4111 AVIATION FUEL SALES - 100 LL	64,204.57	64,204.57	89,934.00	25,729.43	71.4
100-4120 JET FUEL SALES	189,229.79	189,229.79	351,379.00	162,149.21	53.9
100-4140 AUTO PARKING	12,720.61	12,720.61	12,501.00	( 219.61)	101.8
100-4150 OIL SALES	292.33	292.33	375.00	82.67	78.0
100-4160 TIEDOWNS	10,814.50	10,814.50	23,751.00	12,936.50	45.5
100-4165 TRANSIENT USE FEES	39,075.00	39,075.00	53,301.00	14,226.00	73.3
100-4170 MERCHANDISE	188.75	188.75	399.00	210.25	47.3
100-4180 SERVICES	7,930.00	7,930.00	7,500.00	( 430.00)	105.7
100-4185 VENDING MACHINE SALES	287.77	287.77	126.00	( 161.77)	228.4
100-4190 MISCELLANEOUS SALES NON-TAXABL	115.01	115.01	375.00	259.99	30.7
100-4195 MISCELLANEOUS SALES - TAXABLE	6,500.00	6,500.00	.00	( 6,500.00)	.0
TOTAL REVENUE	331,358.33	331,358.33	539,641.00	208,282.67	61.4
TOTAL FUND REVENUE	331,358.33	331,358.33	539,641.00	208,282.67	61.4

TRUCKEE TAHOE AIRPORT DISTRICT  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PONT
100-6046	COMMUNICATIONS - INTERNET LINK	237.37	4,500.00	4,262.63	5.3
100-6065	CREDIT CARD PROCESSING FEES	7,202.21	13,626.00	6,423.79	52.9
100-6091	DUES/SUBSCR - DUES	.00	1,050.00	1,050.00	.0
100-6095	DUES/SUBSCR - SUBSCRIPTIONS	1,745.25	.00	1,745.25	.0
100-6110	EMPLOYEE RELATIONS ACTIVITIES	1,658.64	1,125.00	533.64	147.4
100-6121	PRE-EMPLOYMENT CHECKS	.00	501.00	501.00	.0
100-6125	EMPLOYEE DRUG TESTING	80.00	80.00	80.00	.0
100-6140	GEOGRAPHIC INFO SYSTEM	1,764.44	3,750.00	1,985.56	47.1
100-6141	LIABILITY INSURANCE	1,500.00	2,580.00	1,080.00	58.1
100-6143	PROPERTY INSURANCE	1,078.86	.00	1,078.86	.0
100-6150	LIBRARY AND REFERENCE MATERIAL	.00	24.00	24.00	.0
100-6165	OFFICE EQUIP - REP & SERVICE	.00	1,251.00	1,251.00	.0
100-6170	OFFICE SUPPLIES	290.01	750.00	459.99	38.7
100-6180	OPERATING SUP/SM TOOL/SHOP SUP	1,173.63	1,500.00	326.37	78.2
100-6190	PERMITS, LICENSES & FEES	321.69	1,749.00	1,427.31	18.4
100-6200	POSTAGE, FREIGHT AND DELIVERY	241.37	51.00	190.37	473.3
100-6225	COMPUTER SUPPORT	.00	249.00	249.00	.0
100-6227	OTHER PROFESSIONAL FEES	43,860.78	45,750.00	1,889.22	95.9
100-6228	FISCAL ANALYST -SUSTAINABILITY	.00	2,499.00	2,499.00	.0
100-6229	ENGINEERING EXPENSE	30,315.80	3,999.00	26,316.80	758.1
100-6410	ELECTRICITY	8,509.98	9,501.00	991.02	89.6
100-6420	GAS	575.04	.00	575.04	.0
100-6430	WATER AND SEWER	262.74	.00	262.74	.0
100-6440	REFUSE DISPOSAL	841.69	.00	841.69	.0
100-6700	R & M - VEHICLES	.00	4,101.00	4,101.00	.0
100-6710	VEHICLE - FUEL (GASOLINE)	7,141.98	.00	7,141.98	.0
100-6750	VEHICLE - R & M - PARTS	91.01	.00	91.01	.0
100-6820	EQUIPMENT - MILEAGE	.00	5,001.00	5,001.00	.0
100-6850	EQUIPMENT - R & M - PARTS	1,531.64	.00	1,531.64	.0
100-6913	BEACONS & LIGHTS - PARTS	12,207.21	.00	12,207.21	.0
100-6915	AIRFIELD SIGNAGE AND EQUIPMENT	466.64	44,706.00	44,239.36	1.0
100-6925	AVIATION SAFETY EQUIPMENT	.00	2,499.00	2,499.00	.0
100-6929	UNICOM ENHANCEMENT	.00	2,250.00	2,250.00	.0
100-6945	FUEL ISLAND - PARTS	98.90	.00	98.90	.0
100-6960	UNICOM ENHANCEMENTS	285.00	.00	285.00	.0
100-7120	CONTRACT LABOR	.00	2,469.00	2,469.00	.0
100-7130	BRUSH & PEST CONTROL	6,131.78	.00	6,131.78	.0
100-7175	CRACK SEAL & ASPHALT MAINT	239,246.73	1,297,500.00	1,058,253.27	18.4
100-7195	MISCELLANEOUS	965.76	.00	965.76	.0
100-7510	FIREFIGHTING - EQUIPMENT	.00	624.00	624.00	.0
100-7560	HAZ. MAT. - DISPOSAL COST	2,540.00	.00	2,540.00	.0

TRUCKEE TAHOE AIRPORT DISTRICT  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
200-4210 T-HANGAR RENTAL INCOME	338,090.00	338,090.00	324,999.00	( 13,091.00)	104.0
200-4215 T-HANGAR RENTAL-SUB-SHARE FEES	2,428.00	2,428.00	.00	( 2,428.00)	.0
200-4220 T-HANGAR TRANSIENT RENTAL - NI	3,680.00	3,680.00	.00	( 3,680.00)	.0
200-4240 HANGARWAIT LIST /APP FEE INCOM	1,050.00	1,050.00	.00	( 1,050.00)	.0
200-4270 HANGAR ELECTRICITY SURCHARGE	8,107.98	8,107.98	11,625.00	3,517.02	69.8
TOTAL REVENUE	353,355.98	353,355.98	336,624.00	( 16,731.98)	105.0
TOTAL FUND REVENUE	353,355.98	353,355.98	336,624.00	( 16,731.98)	105.0

TRUCKEE TAHOE AIRPORT DISTRICT  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
200-6445 SECURITY MONITORING - HANGARS	522.37	522.37	.00	( 522.37)	.0
200-6450 FIRE MONITORING	1,888.75	1,888.75	.00	( 1,888.75)	.0
200-7220 CONTRACT LABOR	88.00	88.00	.00	( 88.00)	.0
200-7240 ELECTRICAL REPAIRS	187.50	187.50	.00	( 187.50)	.0
200-7241 ELECTRICAL PARTS	131.86	131.86	.00	( 131.86)	.0
200-7259 FLOOR REPAIRS - SEALER	169.13	169.13	.00	( 169.13)	.0
200-7260 STRUCTURAL REPAIRS	.00	.00	67,461.00	67,461.00	.0
200-7261 STRUCTURAL REPAIRS - LABOR	4,852.00	4,852.00	.00	( 4,852.00)	.0
200-7263 STRUCTURAL REPAIRS - PARTS	66.42	66.42	.00	( 66.42)	.0
200-7270 HANGAR DOOR REPAIRS	701.01	701.01	.00	( 701.01)	.0
200-7290 DUPLICATE KEYS AND LOCKS	125.79	125.79	.00	( 125.79)	.0
200-7510 FIREFIGHTING - EQUIPMENT	.00	.00	126.00	126.00	.0
TOTAL EXPENDITURES	99,462.98	99,462.98	152,514.00	53,051.02	65.2
TOTAL FUND EXPENDITURES	99,462.98	99,462.98	152,514.00	53,051.02	65.2
NET REVENUE OVER EXPENDITURES	253,893.00	253,893.00	184,110.00	( 69,783.00)	137.9



TRUCKEE TAHOE AIRPORT DISTRICT  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES					
300-5110 SALARIES & WAGES - REGULAR -FT	9,216.09	9,216.09	9,030.00	( 186.09)	102.1
300-5150 OVERTIME - REGULAR- FULL-TIME	27.04	27.04	.00	( 27.04)	.0
300-5160 OVERTIME - REGULAR - DT	1.49	1.49	.00	( 1.49)	.0
300-5210 VACATION PAY	177.99	177.99	.00	( 177.99)	.0
300-5250 HOLIDAY PAY	279.57	279.57	.00	( 279.57)	.0
300-5310 SICK PAY	133.59	133.59	.00	( 133.59)	.0
300-5390 OTHER PAY	82.50	82.50	.00	( 82.50)	.0
300-5410 PERS EMPLOYER CONTRIBUTION	1,191.39	1,191.39	1,335.00	143.61	89.2
300-5510 MEDICARE - ER	106.02	106.02	132.00	26.98	80.3
300-5590 FICA EXPENSE - TEMPORARY - ER	18.64	18.64	.00	( 18.64)	.0
300-5710 HEALTH INSURANCE - REGULAR -FT	1,758.57	1,758.57	2,055.00	296.43	85.6
300-5730 DENTAL INSURANCE - REGULAR -FT	129.24	129.24	.00	( 129.24)	.0
300-5750 VISION INSURANCE - REGULAR -FT	46.24	46.24	.00	( 46.24)	.0
300-5770 LIFE INSURANCE - REGULAR - FT	17.49	17.49	.00	( 17.49)	.0
300-5799 INSURANCE REIMBURSEMENT -EE WH	( 141.40)	( 141.40)	.00	141.40	.0
300-5810 WORKERS' COMP INSURANCE -EE WH	328.57	328.57	300.00	( 28.57)	109.5
300-6041 TELEPHONE - LOCAL & TOLL CALLS	11.01	11.01	.00	( 11.01)	.0
300-6046 COMMUNICATIONS - INTERNET LINK	.00	.00	24.00	24.00	.0
300-6141 LIABILITY INSURANCE	75.00	75.00	351.00	276.00	21.4
300-6143 PROPERTY INSURANCE	263.46	263.46	.00	( 263.46)	.0
300-6170 OFFICE SUPPLIES	.00	.00	126.00	126.00	.0
300-6180 OPERATING SUPPLIES/SM TOOLS/SH	.00	.00	63.00	63.00	.0
300-6240 PILOT OUTREACH	.00	.00	4,251.00	4,251.00	.0
300-6410 ELECTRICITY	1,582.87	1,582.87	2,499.00	916.13	63.3
300-6420 GAS	1,033.66	1,033.66	.00	( 1,033.66)	.0
300-6430 WATER AND SEWER	250.72	250.72	.00	( 250.72)	.0
300-7300 R & M - FBO BUILDINGS	.00	.00	8,001.00	8,001.00	.0
300-7331 R & M - HANGAR #2	322.50	322.50	.00	( 322.50)	.0
300-7333 R & M - DELI SPACE - LABOR	2,059.64	2,059.64	.00	( 2,059.64)	.0
300-7510 FIREFIGHTING - EQUIPMENT	.00	.00	63.00	63.00	.0
TOTAL EXPENDITURES	18,971.89	18,971.89	28,230.00	9,258.11	67.2
TOTAL FUND EXPENDITURES	18,971.89	18,971.89	28,230.00	9,258.11	67.2

TRUCKEE TAHOE AIRPORT DISTRICT  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
400-4410 WAREHOUSE RENTAL INCOME	71,073.00	71,073.00	69,999.00	( 1,074.00)	101.5
TOTAL REVENUE	71,073.00	71,073.00	69,999.00	( 1,074.00)	101.5
TOTAL FUND REVENUE	71,073.00	71,073.00	69,999.00	( 1,074.00)	101.5

TRUCKEE TAHOE AIRPORT DISTRICT  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	22,120.29	22,120.29	48,489.00	26,368.71	45.6
NET REVENUE OVER EXPENDITURES	48,952.71	48,952.71	21,510.00	( 27,442.71)	227.6

TRUCKEE TAHOE AIRPORT DISTRICT  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
600-6070	DIRECTORS' FEES	1,900.00	1,900.00	35,937.00	34,037.00	5.3
600-6073	DIRECTOR TECHNOLOGY EXPENSE	205.29	205.29	.00	205.29	.0
600-6075	DIRECTORS' MEETING SUPP & EXP	712.09	712.09	.00	712.09	.0
600-6077	DIRECTORS' MILEAGE	117.55	117.55	.00	117.55	.0
600-6079	DIRECTORS' MEDICAL INSURANCE	18,615.79	18,615.79	.00	18,615.79	.0
600-6091	DUES/SUBSCR - DUES	275.00	275.00	2,250.00	1,975.00	12.2
600-6095	DUES/SUBSCR - SUBSCRIPTIONS	80.00	80.00	.00	80.00	.0
600-6100	ELECTION EXPENSE	.00	.00	249.00	249.00	.0
600-6110	EMPLOYEE RELATIONS ACTIVITIES	3,964.94	3,964.94	1,749.00	2,215.94	228.7
600-6121	PRE-EMPLOYMENT CHECKS	.00	.00	750.00	750.00	.0
600-6131	EQUIPMENT RENTAL - COPIER	3,226.54	3,226.54	3,750.00	523.46	86.0
600-6133	EQUIPMENT RENTAL -POST MACHINE	181.44	181.44	.00	181.44	.0
600-6140	GEOGRAPHIC INFO SYSTEM	1,764.45	1,764.45	3,750.00	1,985.55	47.1
600-6141	LIABILITY INSURANCE	5,177.52	5,177.52	7,266.00	2,088.48	71.3
600-6143	PROPERTY INSURANCE	2,087.22	2,087.22	.00	2,087.22	.0
600-6150	LIBRARY AND REFERENCE MATERIAL	.00	.00	249.00	249.00	.0
600-6160	OFFICE EQUIPMENT - PURCHASE	3,088.80	3,088.80	.00	3,088.80	.0
600-6165	OFFICE EQUIPMENT - REPAIRS & S	.00	.00	12,501.00	12,501.00	.0
600-6170	OFFICE SUPPLIES	6,401.15	6,401.15	5,001.00	1,400.15	128.0
600-6180	OPERATING SUPISM TOOL/SHOP SUP	509.25	509.25	1,251.00	741.75	40.7
600-6183	GROUNDS MAINTENANCE/LANDSCAPIN	70.42	70.42	3,375.00	3,304.58	2.1
600-6185	OPER. SUP-SHOP TOWELS, LAUNDRY	3,970.00	3,970.00	6,501.00	2,531.00	61.1
600-6190	PERMITS, LICENSES & FEES	11,510.58	11,510.58	3,126.00	8,384.58	368.2
600-6200	POSTAGE, FREIGHT AND DELIVERY	377.30	377.30	624.00	246.70	60.5
600-6210	PRINTING & COPYING	.00	.00	624.00	624.00	.0
600-6221	ACCOUNTING & AUDIT	16,535.39	16,535.39	5,499.00	11,036.39	300.7
600-6223	LEGAL	16,275.00	16,275.00	23,001.00	6,726.00	70.8
600-6225	COMPUTER SUPPORT	22,158.50	22,158.50	18,000.00	4,158.50	123.1
600-6227	OTHER PROFESSIONAL FEES	1,250.00	1,250.00	49,749.00	48,499.00	2.5
600-6228	FISCAL ANALYST -SUSTAINABILITY	.00	.00	2,499.00	2,499.00	.0
600-6229	ENGINEERING EXPENSE	.00	.00	6,249.00	6,249.00	.0
600-6310	TRANSPORTATION & MILEAGE	31.87	31.87	.00	31.87	.0
600-6320	LODGING	.00	.00	375.00	375.00	.0
600-6330	MEALS	69.66	69.66	.00	69.66	.0
600-6410	ELECTRICITY	2,201.86	2,201.86	6,750.00	4,548.14	32.6
600-6420	GAS	1,150.06	1,150.06	.00	1,150.06	.0
600-6430	WATER AND SEWER	506.74	506.74	.00	506.74	.0
600-6440	REFUSE DISPOSAL	841.69	841.69	.00	841.69	.0
600-6450	FIRE MONITORING	2,338.75	2,338.75	.00	2,338.75	.0
600-6463	REQUEST FOR PUBLIC INFORMATION	46.06	46.06	.00	46.06	.0
600-6465	PURCHASE DISCOUNTS	( 7.87)	( 7.87)	.00	7.87	.0

TRUCKEE TAHOE AIRPORT DISTRICT  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PONT
700-5110 SALARIES & WAGES - REGULAR -FT	63,505.51	63,505.51	61,278.00	( 2,227.51)	103.6
700-5150 OVERTIME - REGULAR- FULL-TIME	365.81	365.81	.00	( 365.81)	.0
700-5160 OVERTIME - REGULAR - DT	20.91	20.91	.00	( 20.91)	.0
700-5210 VACATION PAY	1,679.57	1,679.57	.00	( 1,679.57)	.0
700-5250 HOLIDAY PAY	1,341.47	1,341.47	.00	( 1,341.47)	.0
700-5310 SICK PAY	1,677.79	1,677.79	.00	( 1,677.79)	.0
700-5390 OTHER PAY	445.39	445.39	.00	( 445.39)	.0
700-5410 PERS EMPLOYER CONTRIBUTION	7,845.85	7,845.85	8,976.00	1,130.15	87.4
700-5510 MEDICARE - ER	724.20	724.20	882.00	157.80	82.1
700-5590 FICA EXPENSE - TEMPORARY - ER	260.81	260.81	.00	( 260.81)	.0
700-5710 HEALTH INSURANCE - REGULAR -FT	15,484.05	15,484.05	18,096.00	2,611.95	85.6
700-5730 DENTAL INSURANCE - REGULAR -FT	1,137.83	1,137.83	.00	( 1,137.83)	.0
700-5750 VISION INSURANCE - REGULAR -FT	407.08	407.08	.00	( 407.08)	.0
700-5770 LIFE INSURANCE - REGULAR - FT	153.96	153.96	.00	( 153.96)	.0
700-5799 INSURANCE REIMBURSEMENT -EE WH	( 1,206.38)	( 1,206.38)	.00	( 1,206.38)	.0
700-5810 WORKERS' COMP INSURANCE EXPENS	3,180.23	3,180.23	3,450.00	269.77	92.2
700-5910 SEMINARS	.00	.00	1,875.00	1,875.00	.0
700-5992 UNIFORM REIMBURS - PERSABLE	84.73	84.73	.00	( 84.73)	.0
700-6041 TELEPHONE - LOCAL & TOLL CALLS	502.44	502.44	.00	( 502.44)	.0
700-6042 TELEPHONE - LONG DISTANCE	47.06	47.06	.00	( 47.06)	.0
700-6043 RADIOS	233.72	233.72	.00	( 233.72)	.0
700-6046 COMMUNICATIONS - INTERNET LINK	60.32	60.32	4,599.00	4,538.68	1.3
700-6110 EMPLOYEE RELATIONS ACTIVITIES	913.85	913.85	1,299.00	385.15	70.4
700-6141 LIABILITY INSURANCE	525.00	525.00	1,368.00	843.00	38.4
700-6143 PROPERTY INSURANCE	843.78	843.78	.00	( 843.78)	.0
700-6165 OFFICE EQUIPMENT - REPAIRS & S	.00	.00	375.00	375.00	.0
700-6170 OFFICE SUPPLIES	286.97	286.97	255.00	( 31.97)	112.5
700-6180 OPERATING SUP/SM TOOL/SHOP SUP	3,060.64	3,060.64	2,751.00	( 309.64)	111.3
700-6185 OPER SUPSHOP/TOOL/EL/SLAUN/ARAMAR	1,483.86	1,483.86	1,026.00	( 457.86)	144.6
700-6190 PERMITS, LICENSES & FEES	.00	.00	375.00	375.00	.0
700-6200 POSTAGE, FREIGHT AND DELIVERY	.00	.00	51.00	51.00	.0
700-6210 PRINTING & COPYING	.00	.00	249.00	249.00	.0
700-6227 OTHER PROFESSIONAL FEES	.00	.00	624.00	624.00	.0
700-6228 FISCAL ANALYST-SUSTAINABILITY	.00	.00	249.00	249.00	.0
700-6410 ELECTRICITY	2,934.83	2,934.83	6,501.00	3,566.17	45.1
700-6420 GAS	3,296.86	3,296.86	.00	( 3,296.86)	.0
700-6430 WATER AND SEWER	262.76	262.76	.00	( 262.76)	.0
700-6440 REFUSE DISPOSAL	1,122.27	1,122.27	.00	( 1,122.27)	.0

EXPENDITURES

TRUCKEE TAHOE AIRPORT DISTRICT  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
800-5110 SALARIES & WAGES - REGULAR - FT	46,374.15	46,374.15	66,021.00	19,646.85	70.2
800-5150 OVERTIME - REGULAR-FULL-TIME	107.12	107.12	.00	107.12	.0
800-5160 OVERTIME - REGULAR - DT	3.73	3.73	.00	3.73	.0
800-5210 VACATION PAY	771.73	771.73	.00	771.73	.0
800-5250 HOLIDAY PAY	1,567.65	1,567.65	.00	1,567.65	.0
800-5310 SICK PAY	503.43	503.43	.00	503.43	.0
800-5390 OTHER PAY	308.60	308.60	.00	308.60	.0
800-5410 PERS EMPLOYER CONTRIBUTION	6,267.45	6,267.45	7,266.00	998.55	86.3
800-5510 MEDICARE - ER	550.00	550.00	960.00	410.00	57.3
800-5590 FICA EXPENSE - TEMPORARY - ER	164.32	164.32	.00	164.32	.0
800-5710 HEALTH INSURANCE - REGULAR -FT	11,649.03	11,649.03	13,614.00	1,964.97	85.6
800-5730 DENTAL INSURANCE - REGULAR -FT	856.02	856.02	.00	856.02	.0
800-5750 VISION INSURANCE - REGULAR -FT	306.24	306.24	.00	306.24	.0
800-5770 LIFE INSURANCE - REGULAR - FT	115.83	115.83	.00	115.83	.0
800-5799 INSURANCE REIMBURSEMENT -EE WH	( 905.56)	( 905.56)	.00	905.56	.0
800-5810 WORKERS' COMP INSURANCE EXPENS	1,287.37	1,287.37	1,350.00	62.63	95.4
800-5910 SEMINARS	740.00	740.00	4,749.00	4,009.00	15.6
800-5930 FLIGHT CURR-AVIATION CERT PROG	( 987.01)	( 987.01)	.00	987.01	.0
800-5950 TRAINING - -TRANSPORTATION	2,153.59	2,153.59	.00	2,153.59	.0
800-5960 TRAINING - LODGING	386.96	386.96	.00	386.96	.0
800-5970 TRAINING - MEALS	331.71	331.71	.00	331.71	.0
800-6004 FLY QT INCENTIVE EXPENSE	20,918.00	20,918.00	31,500.00	10,582.00	66.4
800-6020 AIRSHOW EXPENSES	10,515.97	10,515.97	39,999.00	29,483.03	26.3
800-6024 AVIATION SAFETY INITIATIVES	11,500.00	11,500.00	68,751.00	57,251.00	16.7
800-6029 PUBLICATION - LEGAL NOTICES	110.53	110.53	.00	110.53	.0
800-6043 RADIOS	53.00	53.00	.00	53.00	.0
800-6046 COMMUNICATIONS - INTERNET LINK	149.56	149.56	.00	149.56	.0
800-6051 CONFERENCE REGISTRATION FEES	1,555.00	1,555.00	1,500.00	55.00	103.7
800-6053 TRANSPORTATION - CONFERENCES	2,521.67	2,521.67	.00	2,521.67	.0
800-6055 LODGING - CONFERENCES	1,604.42	1,604.42	.00	1,604.42	.0
800-6057 MEALS - CONFERENCES	296.96	296.96	.00	296.96	.0
800-6059 SUNDRY, PHONE - CONFERENCES	32.42	32.42	.00	32.42	.0
800-6070 DIRECTORS' FEES	.00	.00	4,500.00	4,500.00	.0
800-6075 DIRECTORS' MEETING EXP - BROAD	3,575.00	3,575.00	.00	3,575.00	.0
800-6091 DUES/SUBSCR - DUES	.00	.00	3,249.00	3,249.00	.0
800-6093 DUES/SUBSCR - PROFESSIONAL ORG	1,000.00	1,000.00	.00	1,000.00	.0
800-6095 DUES/SUBSCR - SUBSCRIPTIONS	48.99	48.99	.00	48.99	.0
800-6110 EMPLOYEE RELATIONS ACTIVITIES	1,537.15	1,537.15	201.00	1,336.15	76.4

EXPENDITURES

TRUCKEE TAHOE AIRPORT DISTRICT  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2015

TRUCKEE TAHOE AIRPORT DISTRICT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
900-5110 SALARIES & WAGES - REGULAR -FT	4,333.39	4,333.39	4,293.00	( 40.39)	100.9
900-5210 VACATION PAY	64.03	64.03	.00	( 64.03)	.0
900-5250 HOLIDAY PAY	155.93	155.93	.00	( 155.93)	.0
900-5390 OTHER PAY	75.00	75.00	.00	( 75.00)	.0
900-5410 PERS EMPLOYER CONTRIBUTION	593.37	593.37	696.00	102.63	85.3
900-5510 MEDICARE - ER	48.67	48.67	63.00	14.33	77.3
900-5710 HEALTH INSURANCE - REGULAR -FT	727.74	727.74	849.00	121.26	85.7
900-5730 DENTAL INSURANCE - REGULAR -FT	53.49	53.49	.00	( 53.49)	.0
900-5750 VISION INSURANCE - REGULAR -FT	19.04	19.04	.00	( 19.04)	.0
900-5770 LIFE INSURANCE - REGULAR - FT	7.23	7.23	.00	( 7.23)	.0
900-5799 INSURANCE REIMBURSEMENT -EE WH	( 57.96)	( 57.96)	.00	57.96	.0
900-5810 WORKERS' COMP INSURANCE EXPENS	190.43	190.43	150.00	( 40.43)	127.0
900-6227 OTHER PROFESSIONAL FEES	.00	.00	1,251.00	1,251.00	.0
900-7660 FOREST MANAGEMENT	858.33	858.33	.00	( 858.33)	.0
TOTAL EXPENDITURES	7,068.69	7,068.69	7,302.00	233.31	96.8
TOTAL FUND EXPENDITURES	7,068.69	7,068.69	7,302.00	233.31	96.8
NET REVENUE OVER EXPENDITURES	( 7,068.69)	( 7,068.69)	7,302.00)	( 233.31)	( 96.8)