

TRUCKEE TAHOE AIRPORT DISTRICT  
Fiscal 2014-2015 Budget Summary Table

	FY 2014-2015 Budget	FY 2014-2015 Estimate	FY 2015-2016 Budget
<b>Operating Revenues</b>	\$ 4,611,782	\$ 4,280,000	\$ 4,070,200
Cost of Sales	(1,649,450)	(1,254,000)	(1,055,100)
Salaries, Wages & Benefits	(2,091,615)	(2,147,000)	(2,321,439)
Total Cost of Sales & Personnel	<u>(3,741,065)</u>	<u>(3,401,000)</u>	<u>(3,376,539)</u>
<b>Gross Profit</b>	<u>\$ 870,717</u>	<u>\$ 879,000</u>	<u>\$ 693,661</u>
<b>Expenses</b>			
Operating, General and Administration	(3,088,648)	(3,150,000)	(3,565,675)
Repairs & Maintenance Expense	(3,549,081)	(1,584,000)	(6,691,150)
FAA Grant Reimbursements	1,923,300		4,440,000
Total Expenses	<u>(4,714,429)</u>	<u>(4,734,000)</u>	<u>(5,816,825)</u>
<b>Net Gain (Loss) from Operations</b>	<u>\$ (3,843,712)</u>	<u>\$ (3,855,000)</u>	<u>\$ (5,123,164)</u>
<b>Other Revenue and Expenses</b>			
Property Tax Revenue	4,585,000	4,700,000	5,068,000
Other Income (Interest)	55,000	45,000	47,100
Other Expense (Disposal of Assets)			5,000
Total Other Revenue and Expenses	<u>4,640,000</u>	<u>4,745,000</u>	<u>5,120,100</u>
<b>Net Income before Deprecation</b>	<u>\$ 796,288</u>	<u>\$ 890,000</u>	<u>\$ (3,064)</u>
<b>Capital Expenditures</b>			
Capital Expenditures	(1,840,400)	(1,700,000)	(6,391,000)
Capital Grants	486,000		
<b>Net Gain (Loss) from Capital Expenditures</b>	<u>(1,354,400)</u>	<u>(1,700,000)</u>	<u>(6,391,000)</u>
<b>Net Increase (Decrease) in Cash</b>	<u>\$ (558,112)</u>	<u>\$ (810,000)</u>	<u>\$ (6,394,064)</u>