



Budget Highlights FY 2017

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FY 2017 BUDGET OPPORTUNITIES DISCUSSION

- Objective for the meeting is to review budget goals for the FY 2017.
- This is a review of the Preliminary Budget and discussion of budget goals and priorities for FY2017
- Staff has identified 9 *Budget Opportunities* for discussion
- We will discuss other items the Board would like to review as presented in Preliminary Budget Narrative.
- Discussion only today.

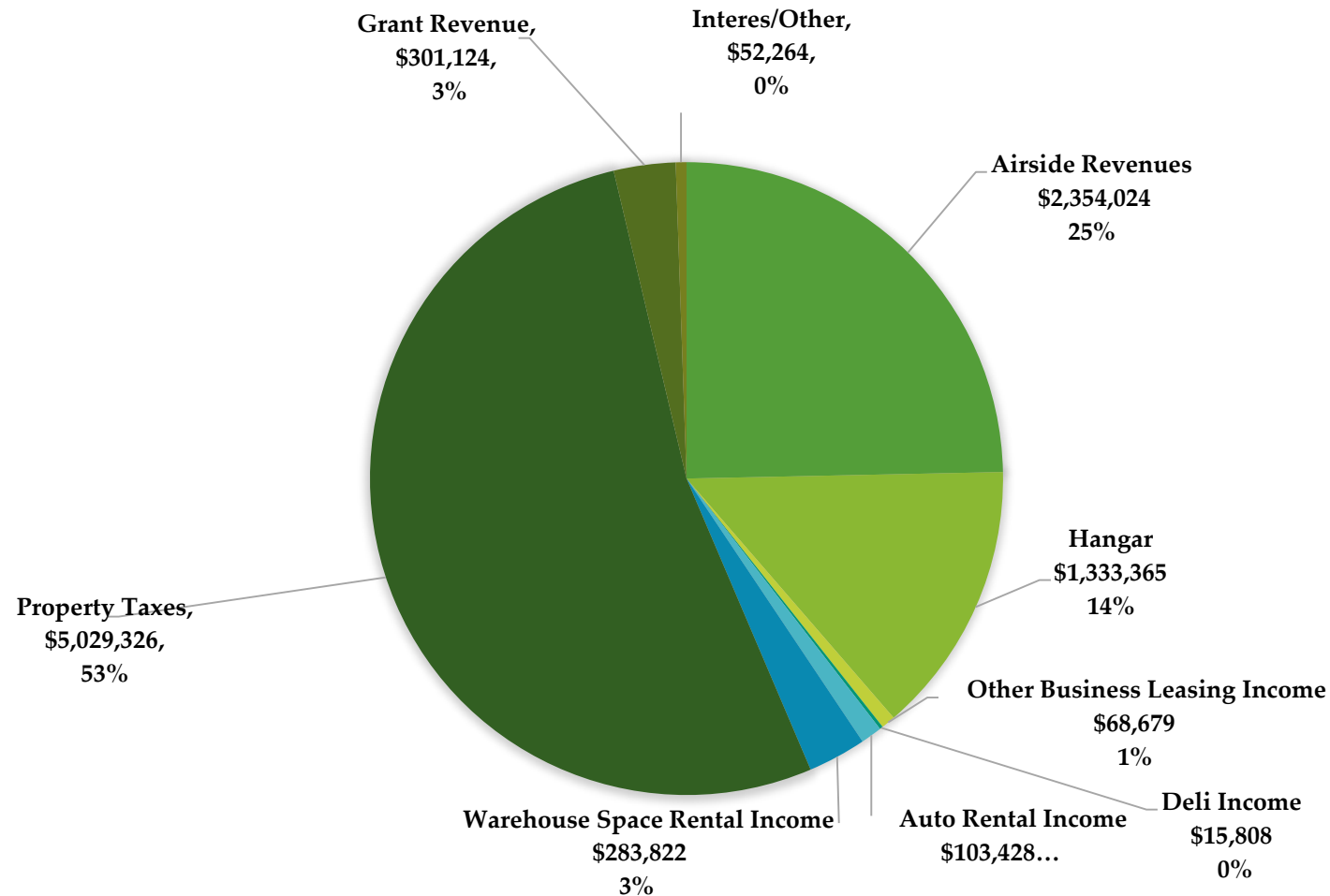
Budgeting Process...

- Further refinement and development of the budget over next two months.
- Any other items relevant to budget planning for FY 2017
- Next budget review: August 24, 2016 or we can do Special Budget Meeting if necessary last week of August or first week of September.
- Final Budget approval: September 28, 2016 Regular Board meeting

OPERATING REVENUES

FY 9/30/2015

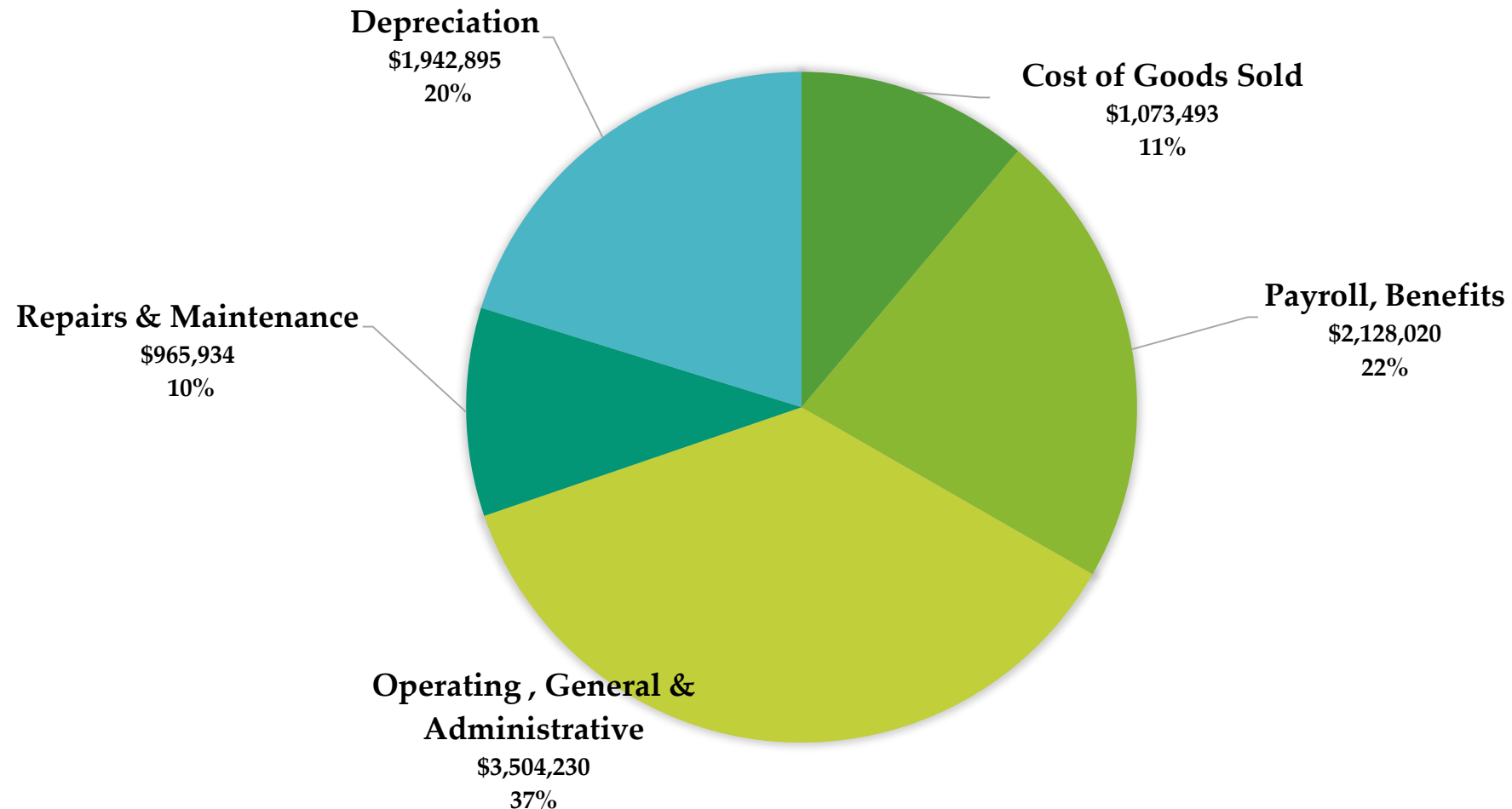
\$9,541,840



OPERATING EXPENDITURES

FY 9/30/2015

\$9,614,572

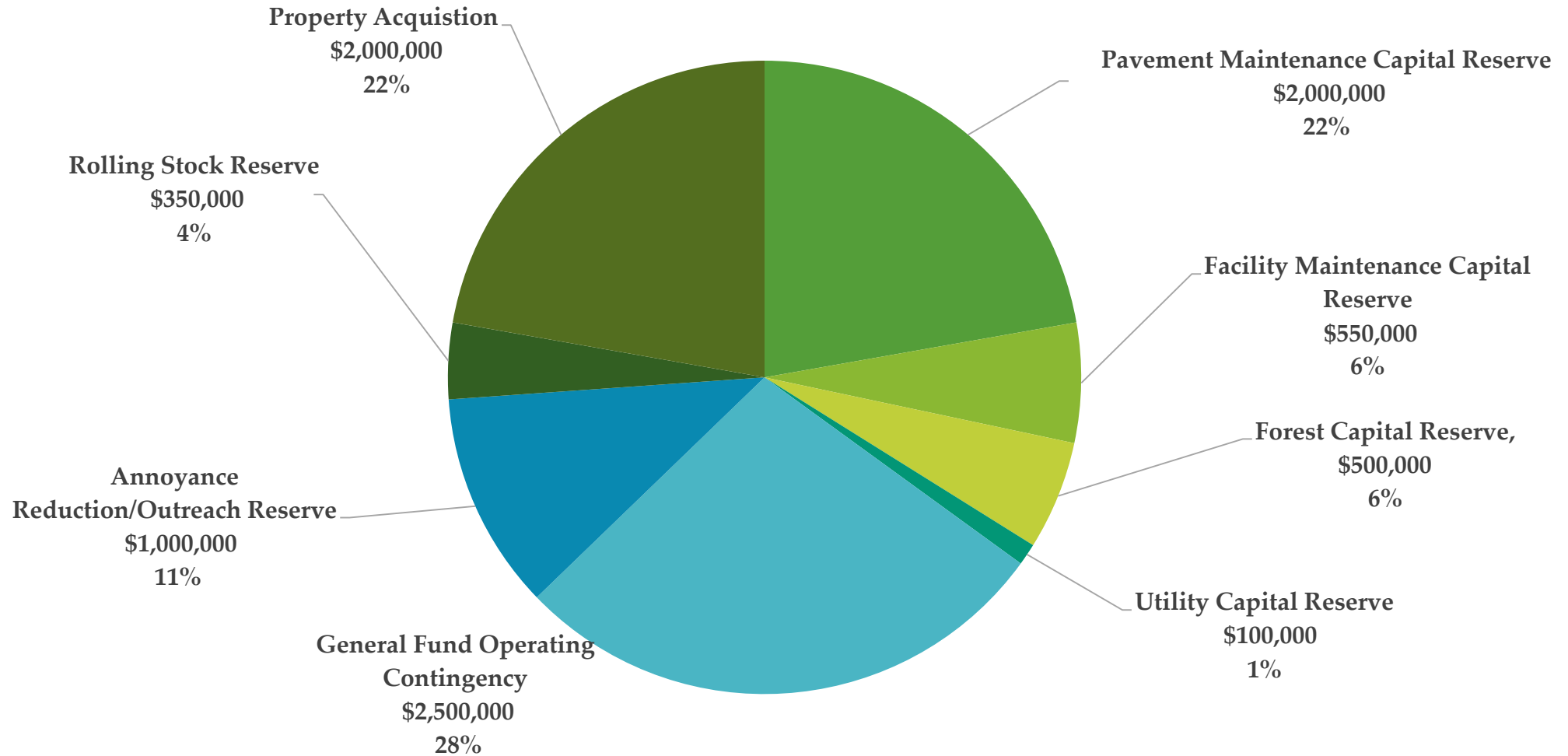


CAPITAL/OPERATING RESERVES

Target Reserves	Capital Operating Reserve	Percentage	5 Year Capital/Operating Funding Needs	Percentage
Pavement Maintenance Capital Reserve	\$2,000,000	20.94%	\$10,505,000	43.22%
Facility Maintenance Capital Reserve	\$550,000	5.24%	\$1,532,540	5.72%
Forest Management Capital Reserve	\$500,000	5.24%	\$1,065,300	3.04%
Utility Capital Reserve	\$100,000	0.52%	\$250,000	0.14%
General Fund Operating Contingency	\$2,500,000	26.18%	\$2,500,000	7.23%
Annoyance Reduction/Outreach Reserve	\$1,000,000	10.47%	\$5,000,000	14.46%
Rolling Stock Reserve	\$350,000	5.24%	\$1,750,000	7.38%
Property Acquisition	\$2,000,000	10.47%	\$5,000,000	14.46%
Total	\$9,000,000		\$27,602,840	

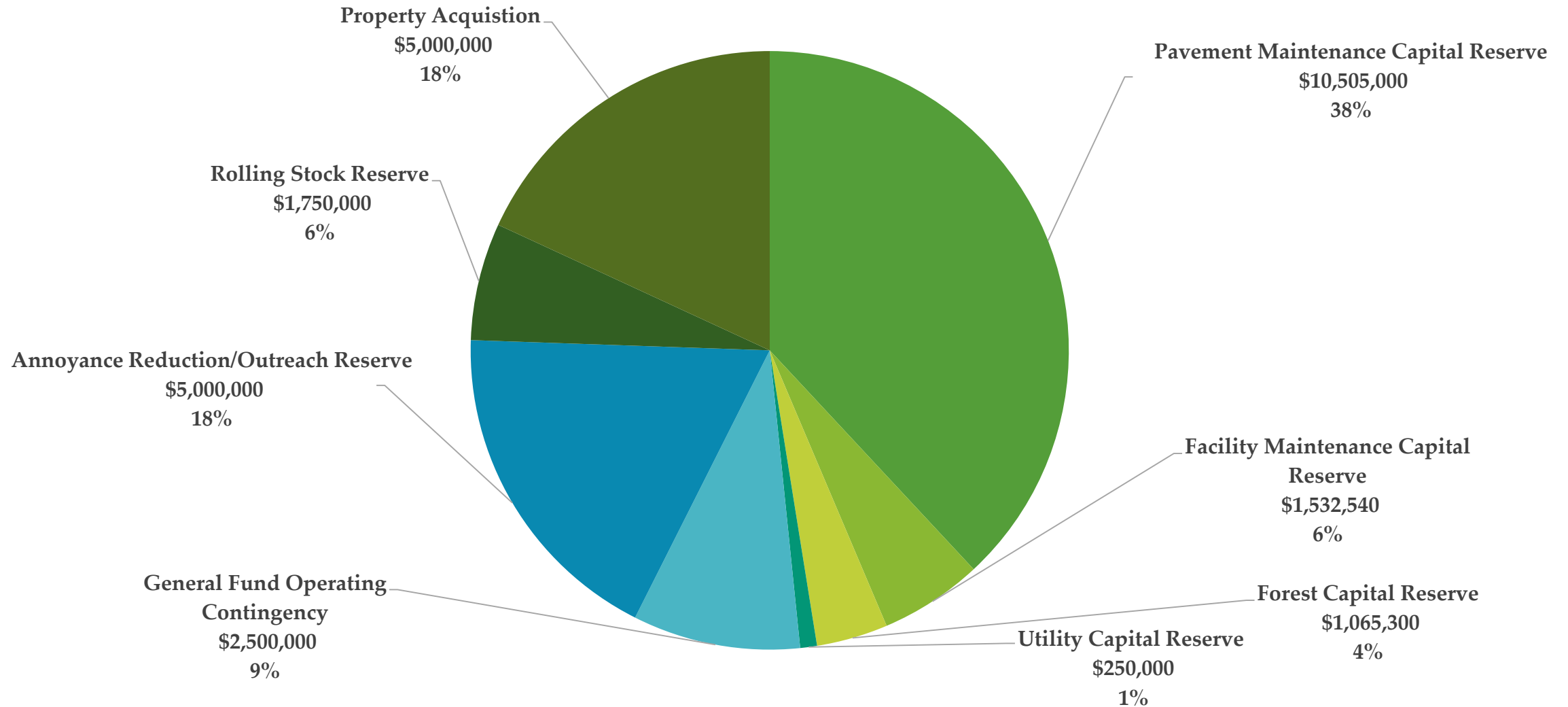
CAPITAL OPERATING RESERVE

\$9,000,000



5 YEAR CAPITAL/OPERATING FUNDS NEEDS

\$27,602,840



STRATEGY 3: COMMUNITY BENEFIT

1. Community Sponsorships and Partnerships (3.4)

- Budget Includes \$40,000 for Level I Sponsorships. (\$0 to \$3000)
- District has received \$91,500 in Level II Sponsorships Applications from 3 Applicants. (\$3,001 to \$50,000)
- District has received \$1,147,470 in Level III Community Partnership Applications from 5 Applicants. (\$50,001 and up)
- Staff will present the various Level II and III sponsorship and partnership applications.
- Preliminary Budget includes \$275,000 for Level II and Level III Applications.

2. *Community Survey (3.4/5) – Also know as Godbe Survey*

- Strategic Plan states the following: *“The District will conduct periodic professional surveys (typically every 3 years) in an effort to understand and comprehend desires of airport users and District constituents and to measure District performance in relation to Mission and Core Values.”* Strategy Area 3.4 Objective 5.
- Last Survey was completed in 2013.
- Survey costs approximately \$30,000. (included in Preliminary Budget)

3. North Tahoe Trial Funding (3.4/3) – Proposed by Director Jones

- Donation to Tahoe Fund for North Tahoe Section of Bike Trail – Dollar Creek to NTPUD Regional Park. (6 miles)
- Provides important link for the North Tahoe regional trail system.
- Provides benefit and value for constituents living in the basin.
- Proposal is for \$100,000. Currently included in Preliminary Budget.

STRATEGY 1: SITE AND FACILITIES

4. Fund Soaring Way Utility Upgrades – (1.1/7)

- District is creating a land use plan for non-aeronautical properties fronting Soaring Way.
- Few utilities are in Soaring way West of Business Park Drive.
- New Raley's store is planned for PC-3 property on corner of 267 and Soaring Way.
- PC-3 Developer will be installing utilities in Business Park Dr. to Highway 267.
- Does the District what to participate with PC-3 developer on utility installation and upsizing to accommodate TTADs non-aero property?
- Pay now or likely pay more later.
- Estimated costs is \$400,000 to \$600,000. \$500,000 is included in Preliminary Budget.

5. Maintenance Building Addition (1.1/1)

- Proposed in FY2016.
- Board received a full update on project at June 22, 2016 Board Meeting.
- Addition is estimated at \$373 per sq. ft. with storage mezzanine and \$270 per sq. ft. without. Public Works construction is expensive in CA.
- \$390,000 will be carried into FY2017 if Board approves project.
- Projected Cost: \$620,000 to \$950,000 (with mezzanine) \$620,000 is included in Preliminary Budget. \$390,000 carry forward is not currently included in Preliminary Budget.

6. Continue work on Sustainability Management Plan (1.1/1, 5, 7, 8)

- Greenhouse Gas Emissions Inventory is underway (Phase I)
- Budget includes \$80,000 to continue Climate Action Planning
- Phase II would be to identify measures to reduce GHG once identified in Inventory
- Phase III would be to implementation Phase II measures.
- Potential to reduce our current carbon footprint
- Does the Board desire to continue these programs?

STRATEGY 2: STANDARDS OF SERVICE

7. Regional Air Service Corporation – RASC (Strategy Areas 2, 3, 4/multiple)

- District has been a member of RASC for 18 months at the \$10,000 level (one vote)
- Provides benefits and value to all District constituents by advocating for better and cheaper air services to Reno Tahoe Int'l. May reduce operational demands for TRK.
- RASC has been successful in incentivizing new air service to Reno including, JFK, Long Beach, Boise, Spokane, Oakland. (11 new non-stops in 14 months)
- Membership allows District to be in the room on regional marketing conversations
- Best leverage is for District to provide opportunities for additional local organizations like TNT-TMA and Chambers to be in the RASC meetings.
- Staff proposes an additional \$30,000 (three additional votes) to \$40,000 total. This is included in Preliminary Budget

8. Seasonal Air Traffic Control Tower (2.1/1&2, 2.2, 3.3)

- Board decided to deploy a seasonal ATC Tower for the Summer of 2017
- Tower is an experiment to see effects on safety and annoyance mitigation.
- Proposal is to fund tower for one summer from mid June to the end of September of 2017.
- Cost: \$500,000 – Includes Midwest ATC bid plus small contingency.
- Included in Preliminary Budget

9. Funding for Regional Housing Solutions and Opportunities (3.2/1)

- Greater community is working on housing solutions through the Truckee Tahoe Community Foundation's Regional Housing Study.
- District may have an opportunity to partner with other local public agencies and for profit companies to advocate and fund solutions related to increasing supply of moderate income housing.
- Initial investment: Unknown. District could allocate \$100,000 in budget as place holder as more information becomes available. Not included in Preliminary Budget.
- The Community Foundation is currently in process of outlining options per the housing study.

STRATEGY 4: COMMUNICATION AND COMMUNITY OUTREACH

10. Rideshare Bicycle Program Coordinated with Agencies (4.1/1)

- Develop a “Check – Out” bike program partnered with several agencies
- Town of Truckee and other local agencies have expressed interest in the program
- Could be expanded into the Tahoe Basin
- Potential cost: TTAD Portion is \$12,000 (dependent on agency collaboration)
- \$12,000 included in Preliminary Budget.