

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRUCKEE TAHOE AIRPORT DISTRICT

AUTHORIZING THE SUBMITTAL OF AN APPLICATION AND EXECUTION OF AN AGREEMENT WITH THE CALIFORNIA DEPARTMENT OF TRANSPORTION, FOR A STATE AIRPORT LOAN

WHEREAS the California Department of Transportation, pursuant to California Public Utilities Code Section 21602 provides loans for the improvement and operation of airports; and

WHEREAS the California Department of Transportation requires the Governing Board of an Airport District to adopt a Resolution authorizing the submission of an application for a state airport loan;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Truckee Tahoe Airport District:

1. Authorizes filing an application for a state airport loan for the construction of executive hangars ("this project");
2. Authorizes execution of a Loan Agreement for this project;
3. Certifies the District's ability to repay the state loan for this project; and

BE IT FURTHER RESOLVED that the Board of Directors of the Truckee Tahoe Airport District does hereby authorize Kevin Smith, General Manager, to sign any documents required to apply for and accept these loans on behalf of the Truckee Tahoe Airport District.

The foregoing Resolution was duly passed and adopted by the Board of Directors of the Truckee Tahoe Airport District at a regular meeting hereof, held on February 22, 2017, by the following vote:

AYES:	President	Lisa Wallace.
	Vice President	Rick Stephens
	Director	John B. Jones, Jr.
	Director	Jim Morrison
	Director	Teresa O'Dette

NOES:
ABSTENTIONS:

TRUCKEE TAHOE AIRPORT DISTRICT

Lisa Wallace, President of the Board

CERTIFICATION

I, Kevin Smith, Secretary of the Board of Directors of TRUCKEE TAHOE AIRPORT DISTRICT, do hereby certify that the foregoing is a full, true and correct copy of Resolution No. 2017-02 adopted at the regular meeting of the Board of Directors of the TRUCKEE TAHOE AIRPORT DISTRICT this 22nd day of February, 2017.

IN WITNESS WHEREOF, I have hereto set my hand and impressed the official seal of the TRUCKEE TAHOE AIRPORT DISTRICT, this 22nd day of February, 2017.

Kevin Smith, Secretary of the Board