

**Truckee Tahoe Airport District
Executive Hangar Project
Bid Results Summary
5/17/2017**

Results			
	6 Hangars	10 Hangars*	12 Hangars
<u>Hard Cost Bids</u>			
Sitework	1,184,000	1,540,000	1,848,000
Hangars	2,865,000	4,775,000	5,412,000
Total Hard Cost	<u>4,049,000</u>	<u>6,315,000</u>	<u>7,260,000</u>
<u>Development Cost Estimate</u>			
Hard Cost	4,049,000	6,315,000	7,260,000
Soft Cost & Contingency	15% 610,000	950,000	1,090,000
Total Development Cost	<u>4,659,000</u>	<u>7,265,000</u>	<u>8,350,000</u>

* Project was bid as 6 or 12 hangar options. Estimate for 10 hangars uses 12 hangar per unit pricing for sitework and 6 hangar bid per unit pricing for hangars. Approach is believed to be reasonable and conservative for the purposes of the feasibility analysis. If 10 hangar option is favorable, staff will confirm pricing with contractors.