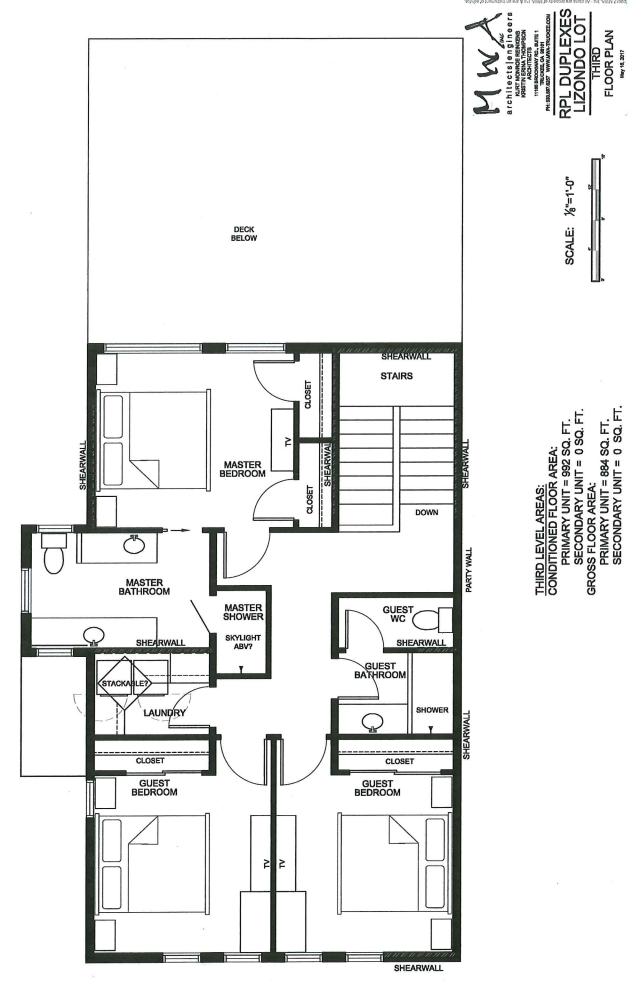
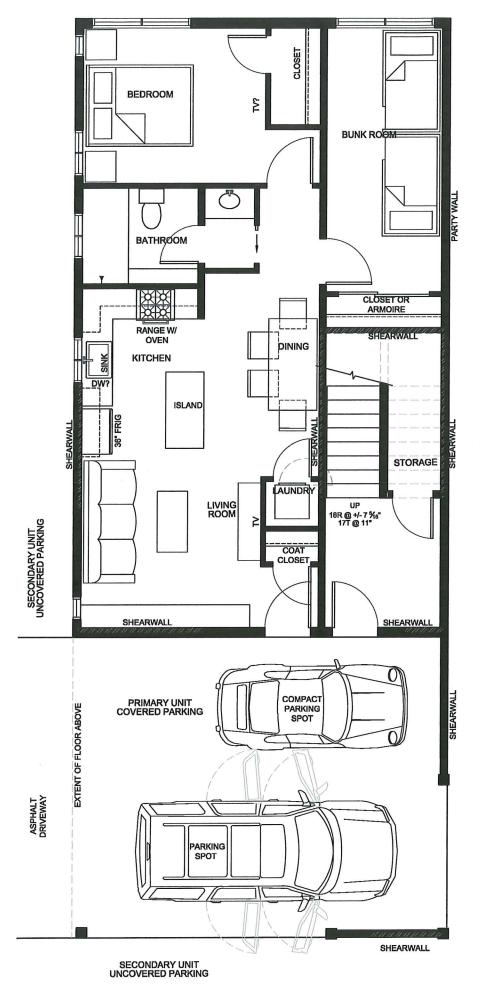


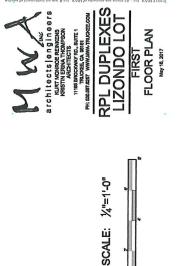
Placer Title



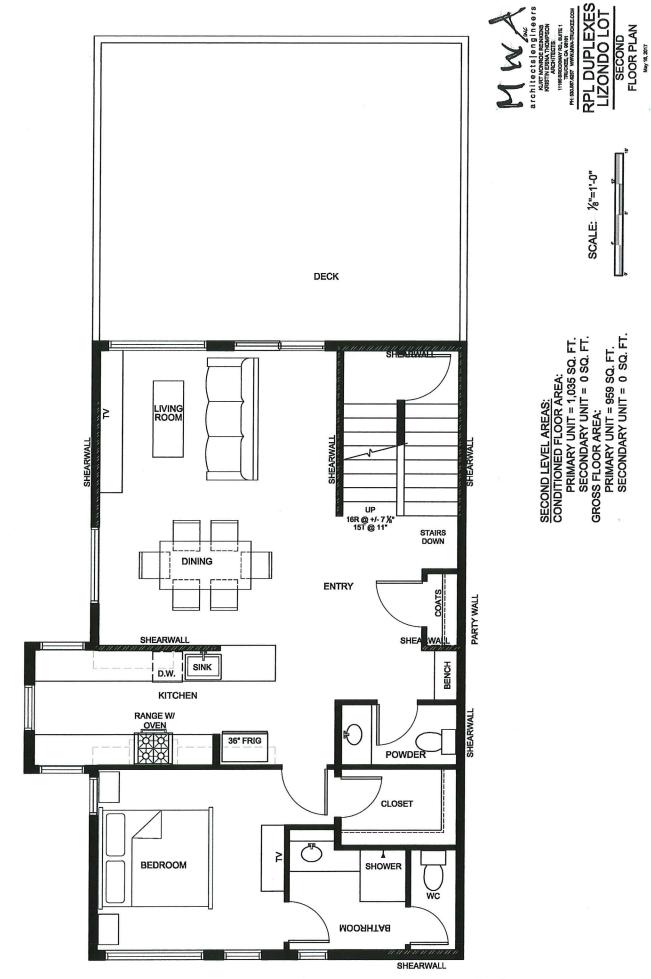




ENTRY LEVEL AREAS:
CONDITIONED FLOOR AREA:
PRIMARY UNIT = 0 SQ. FT.
SECONDARY UNIT = 836 SQ. FT.
GROSS FLOOR AREA:
PRIMARY UNIT = 615 SQ. FT.
SECONDARY UNIT = 781 SQ. FT.



R:Vlob Files/Truckee\160904-Lee Duplexes_Lizondo'PLANS\160904-Lizondo-Lee-ARCH.dwg, 5\16\2017 11:25:56 AM, renee, DWG To PDF.pc3, 1:1, Copyright 2017 MWA, Inc.



OffSites	Cost	Hard Costs	Cost	
Survey Lot	\$1,000	Foundation	\$38,000	
Soils Engineer Test	\$1,000	Infrastructure/Site Prep	\$45,000	
Achitect	\$35,000	Plumbing	\$12,000	
Course of Const Insurance	\$2,500	Plumbing Fixtures	\$6,500	
Lot	\$34,000	Electrical	\$8,000	
Permits	\$65,000	Electrical Fixtures	\$3,000	
Electricity Connection	\$1,240	Siding	\$15,000	
Electricity Facility	\$1,298	Sheet Rock	\$3,500	
400 Amp/Double Meter	\$500	Roofing	\$30,000	
Water Fire Sprinkler	\$7,500	Stairs/Railing	\$3,000	
Water Facility	\$4,032	Decks	\$3,500	
Water Connection 1"	\$2,030	Insulation	\$4,500	
Sewer Inpection Fee	\$200	Fr/Int Doors, Trim, Hardware	\$4,600	
Title 24	\$1,200	HVAC	\$25,000	
BMP's	\$1,200	Floors	\$16,000	
Dumpster	\$1,000	Granite Kit/Bath	\$7,500	
PortaPotty	\$500	Appliances	\$7,500	
Red Credar Pest Pre Treat	\$350	Cabinets and Install	\$28,000	
Total	\$159,550	Windows & Screens	\$7,858	
		Showers/Mirrors	\$3,500	
		Interior Clean	\$1,500	
Sewer Deposit Reference Only	\$1,450	Painting	\$5,000	
		Misc. Labor	\$50,000	
		Containers	\$25,200	
		Container Labor	\$20,000	
		Crane	\$6,000	
		Contingency	\$30,000	
		Total Hard Costs	\$409,658	
		Total Offsites	\$159,550	
		Total Direct	\$569,208	

Rick Lee Conta	imer Projec	TTUCKEE		
One Duplex	6	Bedrooms per un	it	Lizondo prope
Construction Cost		\$569,000		
TTAD payment		(\$60,000)		
	Net Cost	\$509,000		
	Monthly	Annual		
Revenue/BR	\$750	\$4,500		
Revenue/Unit	\$4,500	\$54,000		
Les	S			
Property Mgmt	10%	(\$5,400)		
Trash, sewer, water		(\$1,200)		
Insurance		(\$3,600)		
Maintenance		(\$2,400)		
Property Tax		(\$5,400)		
	Subtotal Costs	(\$18,000)		
	NOI	\$36,000		
Unleveraged Return		7.07%		
	Debt	\$305,400	60%	Loan to cost
	Debt Service	(\$17,499)	5.73%	Constant
			4.00%	Interest
	Net Equity	\$203,600		
	NOI after DS	\$18,501		
Lev	veraged Return	9.09%		

RICK LEE, RELATED HISTORY

FROM 1976 FORWARD WHILE FOUNDING, OWNING, AND OPERATING CENTURION BOATS, DESIGNED, ACQUIRED, CONSTRUCTED 4 BOAT MANUFACTURING FACTORIES FOR THE PURPOSE OF BUILDING CENTURION BOATS. PRIMARY RESPONSIBILITY FOR ALL ASPECTS OF CREATING BUILDINGS, AND ALL RELATED STRUCTURES TO ACCOMMODATE GROUND UP BOAT PRODUCTION. INCLUDING ALL WORK AND OFFICE SPACES, INDUSTRIAL HVAC, MATERIAL HANDLING, AND LEADING EDGE TECHNOLOGICAL PROCESSES. PROJECTS INCLUDED 2 TESTING/WATER SKI LAKES

DEVELOPED THROUGH ENTITLEMENTS, UTILITIES, ROADS, AND INFRASTRUCTURE FOR 21 LOT SUBDIVISION WHICH INCLUDED PRIVATE WATERSKI LAKE IN NORTH CAROLINA.

PRIMARY RESPONSIBILITY FOR SEVERAL SINGLE FAMILY HOMES. PRIMARY BOD RESPONSIBILITY FOR \$26 MILLION DOLLAR GOLF CLUB HOUSE WHICH CAME IN ON TIME/ON BUDGET.

40 YEAR CAREER FINDING MARKETS, IDENTIFYING PRICE POINTS, THEN IMPLEMENTING INNOVATIVE DESIGN AND PRODUCTION SOLUTIONS TO ACHIEVE HIGH LEVELS OF QUALITY/VALUE/PROFITABILITY. ACHIEVED SUCCESS BY ADHERING TO BUSGET PARAMETERS AND FINISHING *ON TIME/ON BUDGET*.

JUNE 2015- SOLD 90% OWNERSHIP INTEREST IN CENTURION AND SUPREME BRANDS OF WATER SPORTS TOWBOATS, RETAINING A SEAT ON THE BOARD OF DIRECTORS OF CORRECT CRAFT HOLDINGS LLC. CRAFTED THE SALE TO REMAIN LOYAL TO AND BENEFIT EMPLOYEES AND COMMUNITY THROUGH REQUIRING A LONG TERM REAL ESTATE COMMITMENT FOR PRODUCTION TO REMAIN IN PLACE IN CALIFORNIA. PROTECTED MANY 30 + YEAR EMPLOYEES AND A 39 YEAR HISTORY IN THE MERCED COMMUNITY. RECENTLY MAINTAINED COMMITMENT TO WOODLAND, NORTH CAROLINA BY SELLING LAKE AND HOUSING PROJECT TO AN INSPIRED DEVELOPER AND TRANSFERRING FACTORY PROPERTIES BACK TO THE COMMUNITY FOR RETASKING AFTER 2008 CUTBACKS.

PRIMARY RESIDENCE IN THE LAKE TAHOE AREA SINCE 1964. COMMITTED TO PRESERVING THE LAKE TAHOE LIFESTYLE AND ENVIRONMENT. SUCCESSFULLY DESIGNED, CONSTRUCTED, AND OPERATED "TAHOE BLUE", A THREE YEAR PILOT PROJECT UNDER CONTRACT WITH THE NORTH TAHOE RESORT ASSOCIATION. PROVIDED WATER SHUTTLE DATA TOWARDS REDUCING SURFACE TRAFFIC AROUND THE TAHOE BASIN. PRO ACTIVE IN QUAGGA MUSSEL PREVENTION THROUGH LEADERSHIP IN BOAT BUILDING PRACTICES AND INVOLVEMENT WITH WSIA AND NASBLA. RETAINS A HIGH LEVEL OF COMMUNITY RESPONSIBILITY. WORKED IN THE RESIDENTIAL CONSTRUCTION INDUSTRY DURING THE EARLY 70'S, BUILDING HOMES IN DOLLAR POINT, NORTHSTAR, SQUAW VALLEY AND NORTH LAKE TAHOE. BEING A TAHOE RESIDENT FOR MOST OF THE LAST 50 YEARS, INTIMATELY FAMILIAR WITH THE EMPLOYEE HOUSING SHORTAGE THAT HAS PLAGUED THE AREA SINCE THE 1950'S.