AGENDA ITEM: 7



TRUCKEE TAHOE AIRPORT DISTRICT BOARD OF DIRECTOR STAFF REPORT

AGENDA TITLE: Cost of Living Salary Adjustment

MEETING DATE: July 26, 2017

PREPARED BY: Sally Lyon, Director of Finance and Administration

RECOMMENDED ACTION: Approve Cost of Living Adjustment (COLA) for staff effective July 1, 2017.

<u>DISCUSSION</u>: At the June 28 Board Meeting, as part of the General Manager's report, Kevin Smith discussed reviewing the annual Cost of Living salary adjustments for TTAD staff July 1 of each year, and then merit increases January 1 of each year. The proposed COLA adjustment for 2017 based on the Consumer Price Indexes Pacific States West A for the month of June is 2.8% and would be retroactive to July 1. The West A index is for population over 1.5 million which most accurately reflects cost of living in Truckee/Tahoe area versus non-urban or rural community.

FISCAL IMPACT: The fiscal impact would be about \$2,000 per pay period, \$52,000 annually.

SAMPLE MOTION: I move to (approve, continue, deny) a Cost of Living Adjustment based on Consumer Price Indexes Pacific States West A, June 2017, 2.8%.

ATTACHMENTS: Consumer Price Indexes Pacific States West, June 2017.