

Truckee Tahoe Airport District
Three Month Budget Extension for Fifteen Month Year ending December 31, 2017

		Budget		
		Twelve Months Ended 9/30/17	Three Month Extension October to December	Total Fifteen Month Budget 12/31/17
Revenues				
Airside Operating Revenues				
Aviation Fuel Sales	4100..4111	370,000	75,000	445,000
Jet Fuel Sales	4120..4129	1,472,100	235,000	1,707,100
Auto Parking	4130..4139	50,000	15,900	65,900
Oil Sales	4140..4149	1,100	276	1,376
Tiedowns	4150..4159	95,000	11,400	106,400
Transient Use Fees	4160	230,000	60,000	290,000
Merchandise	4170..4179	800	300	1,100
Services	4180	40,000	14,100	54,100
Vending	4185	500	300	800
Miscellaneous Revenue	4190..4199	5,000	1,500	6,500
Total Airside Operating Revenue		2,264,500	413,776	2,678,276
Hangar Rental Income				
T-Hangar / Box Hangar Rental Income	4200..4269	1,350,000	340,800	1,690,800
T-Hangar / Box Hangar Electricity Surcharge	4270	48,000	12,000	60,000
Total Hangar		1,398,000	352,800	1,750,800
Other Business Income				
Other Business Leasing Income	4300..4310,4370	283,100	93,000	376,100
Concession Income	4311..4350	87,000	21,750	108,750
Total Other Business Income		370,100	114,750	484,850
Warehouse Income				
Warehouse Space Rental Income	4400..4410	280,000	46,000	326,000
Total Warehouse Income		280,000	46,000	326,000
TOTAL REVENUES		4,312,600	927,326	5,239,926
Cost of Goods Sold				
Aviation Fuel Cost - 100 LL	5000..5019,5091	280,500	56,250	336,750
Jet Fuel & Prist Cost	5030..5039,5093	639,000	102,200	741,200
Oil and Lubricant Cost	5040..5059	800	198	998
Merchandise Purchases	5060..5069	600	180	780
Vending Machine Purchases	5070..5079	-	-	-
Inventory Shrinkage	5080..5089,5098	6,000	-	6,000
Total Cost of Goods Sold		926,900	158,828	1,085,728
Payroll and Employee Benefits				
Salaries and Wages	5099..5148	1,691,318	554,681	2,245,999
PERS Contributions	5400..5499	234,851	71,961	306,812
Medicare & FICA Expense	5500..5599	29,825	9,399	39,224
Unemployment Taxes	5600..5699	3,000	-	3,000
Employee Benefits (Insurance)	5700..5799	422,200	117,600	539,800
Workers' Compensation Insurance	5800..5899	55,000	13,800	68,800
Training, Education and Other	5900..5998	68,000	17,010	85,010
Total Payroll and Employee Benefits		2,504,194	784,451	3,288,645
Allocated Wages and Benefits	5999			-
Total Payroll, Benefits and Allocation		3,431,094	943,279	4,374,373
GROSS PROFIT (LOSS)		881,506	(15,953)	865,553

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Expenses				
Operating, General & Administrative Expenses				
ACAT	6501..6561	84,000	-	84,000
Fly QT Program	6004	162,000	-	162,000
Accidents and Damage	6010	500		500
Access Control	6011..6019	30,000		30,000
Airshow	6020	160,000	66,000	226,000
Aviation Safety Initiatives	6024	109,500		109,500
Cash (Over)/Short - Bad Debt Expense	6030..6035	100	15	115
Communications	6041..6049	60,000		60,000
Conventions, Conferences	6051..6059	32,500	23,400	55,900
County Support	6060..6064	110,000	8,000	118,000
Credit Card Fees & Finance Charges	6065..6069	73,500	18,375	91,875
Directors' Fees & Expenses	6070..6079	115,200	31,050	146,250
Dues & Subscriptions	6090..6099	18,000	4,500	22,500
Election Expense	6100..6109	25,000		25,000
Employee Relations Activities	6110..6119	16,300	8,700	25,000
Employment Expense	6120..6129	5,000	1,239	6,239
Equipment Rental	6130..6135	15,000	33,300	48,300
Geographic Information System	6140	30,000	7,500	37,500
Grounds Maintenance/Landscaping		17,500		17,500
Janitor/Cleaning		61,600	15,411	77,011
Homebasing Incentive	6003	87,500	21,876	109,376
Insurance	6141..6149	72,900	54,225	127,125
Library & Reference Materials	6150..6154	1,100	-	1,100
Office Equipment	6160..6169	100,000	25,011	125,011
Office Supplies	6170..6179	27,500	1,500	29,000
Operating Supplies & Small Tools	6180..6189	46,000	11,478	57,478
Operations Monitoring Expenses	6136..6139,6350..635	271,000	100,000	371,000
Permits, Licenses & Fees	6190..6199	21,000	5,250	26,250
Postage, Freight & Delivery	6200..6209	3,350	3,000	6,350
Printing, Copying, Publication of Legal Notices	6210..6219,6029	6,000	1,500	7,500
Professional Services		-		-
Accounting & Auditing	6220..6221	30,000	-	30,000
Legal	6223..6224	105,000	26,262	131,262
Computer Support	6225	166,000	3,000	169,000
Other Professional	6226..6227	936,500	296,500	1,233,000
Engineering	6229	25,000	9,750	34,750
Fiscal Analyst - Sustainability	6228	30,000	7,500	37,500
Public Relations - Outreach		-		-
Consulting	6235	18,000	6,000	24,000
Internet, Print, Broadcast & Direct Mail	6236,6155,6241,6242	123,000	30,000	153,000
Events and Programs	6238	20,000	9,000	29,000
Sponsorships	6239	40,000	20,000	60,000
Community/Agency Partnerships	6234	744,000	-	744,000
Pilot Outreach	6240	118,000	30,000	148,000
Promotional Items	6237	25,000	-	25,000
Travel	6300..6340	3,300	-	3,300
Utilities	6400..6459	229,450	60,000	289,450
Other (Income) Expense	6460..6479	-	-	-
Total Operating, General & Administrative		4,375,300	939,342	5,314,642

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Repairs and Maintenance				
Vehicles Expense	6699..6799	32,000	51,000	83,000
Equipment Expense	6800..6899	50,000	33,000	83,000
Airfield Equipment, Lights & Signs	6900..6924,6926..6999	34,300		34,300
Aviation Safety Equipment	6925	10,000		10,000
Unicom Enhancement				-
Pavement Maintenance	7170,7175,7190,7275	800,000		800,000
Airfield - Facility Maintenance	7010..7160,7180,7195	44,000	125,000	169,000
Hangars - Facility Maintenance	7200..7270,7290..7295	446,263		446,263
Other Business Buildings - Facility Maintenance	7300..7399	67,600		67,600
Warehouse - Facility Maintenance	7400..7499	10,000	187,200	197,200
Firefighting & Haz Mat. Response	7500..7599	6,500	3,300	9,800
Terminal Building - Facility Maintenance	7600..7659,7675,7695	140,500		140,500
Maintenance Buildings - Facility Maintenance	7700..7888	28,800		28,800
Land Management	7660	331,300	360,000	691,300
Total Repairs & Maintenance		2,001,263	759,500	2,760,763
Net Operating Income (Loss) Before Depreciation		(5,495,057)	(1,714,795)	(7,209,852)
Depreciation Expense	7900..7999			
NET OPERATING INCOME (LOSS)				
Other Income and (Expense)				
Property Tax Revenue	8310..8330	5,470,000	1,704,000	7,174,000
Other Non-Operating Revenues	8400	5,000		5,000
Operating Grants	8200..8299	1,358,100	231,690	1,589,790
Gain (Loss) on Disposal of Assets	6469..6469	-		-
Interest Income	8110..8300	53,000	16,200	69,200
Total Other Income and (Expense)		6,886,100	1,951,890	8,837,990
NET INCOME (LOSS)		1,391,043	237,095	1,628,138