

Truckee Tahoe Airport District
Balance Sheet
As of August 31, 2017 and September 30, 2016

	August 31, 2017	September 30, 2016
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 8,928,877	\$ 7,974,793
Investments	1,000,000	1,000,000
Accounts Receivable	322,872	(249,706)
Interest Receivable	18,009	15,509
Property Taxes Receivable	953,000	1,365,937
Grants Receivable	-	2,122,855
Inventories	83,790	58,765
Prepays and Deposits	247,887	166,200
Deferred outflows of resources relating to pensions	474,501	474,501
Total Current Assets	\$ 12,028,937	\$ 12,928,854
<u>Noncurrent Assets</u>		
Investments	500,000	500,000
Property, Plant and Equipment	74,517,566	72,539,975
Less: Accumulated Depreciation	(27,365,273)	(27,365,273)
Net Property, Plant and Equipment	47,152,293	45,174,702
Total Noncurrent Assets	47,652,293	45,674,702
TOTAL ASSETS	\$ 59,681,230	\$ 58,603,556
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 259,515	\$ 2,383,351
Accrued Expense	38,836	131,508
Deferred Revenue	381,790	278,786
Deposits	181,898	149,167
Compensated Absences	304,203	278,821
Deferrred inflows of resources relating to pensions	171,058	171,058
Total Current Liabilities	1,337,301	3,392,691
<u>Long Term Liabilities</u>		
Net Pension Liabilities	1,706,562	1,706,562
TOTAL LIABILITIES	\$ 3,043,863	\$ 5,099,253
<u>Equity</u>		
Invested in Capital Assets	\$ 45,174,704	\$ 45,174,702
Unrestricted	8,329,604	3,049,456
Net Income (Loss)	3,133,065	5,280,145
Total Equity	\$ 56,637,372	\$ 53,504,303
Total Liabilities & Equity	\$ 59,681,235	\$ 58,603,556

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Year to Date Ended August 31, 2017

Year to Date

2017 YTD	2017	Budget	Variance	% Favorable (Unfavorable)	Annual Budget	
Revenues						
Airside Operating Revenues						
1	Aviation Fuel Sales	\$ 380,223.08	\$ 315,000.00	\$ 65,223.08	20.7	\$ 370,000.00
3	Jet Fuel Sales	1,732,467.23	1,304,000.00	428,467.23	32.86	1,472,100.00
5	Auto Parking	67,583.99	45,815.00	21,768.99	47.51	50,000.00
6	Oil Sales	1,535.46	1,012.00	523.46	51.73	1,100.00
7	Tiedowns	84,266.19	87,087.00	(2,820.81)	(3.24)	95,000.00
8	Transient Use Fees	380,155.90	210,837.00	169,318.90	80.31	230,000.00
9	Merchandise	1,803.57	737.00	1,066.57	144.72	800.00
10	Services	78,063.55	36,663.00	41,400.55	112.92	40,000.00
11	Vending	987.85	462.00	525.85	113.82	500.00
12	Miscellaneous Revenue	4,915.00	4,587.00	328.00	7.15	5,000.00
	Total Airside Operating Revenue	\$ 2,732,001.82	\$ 2,006,200.00	\$ 725,801.82	36.2	\$ 2,264,500.00
Hangar Rental Income						
15	T-Hangar / Box Hangar Rental Income	\$ 1,251,351.90	\$ 1,237,500.00	\$ 13,851.90	1.1	\$ 1,350,000.00
16	T-Hangar / Box Hangar Electricity Surcharge	44,089.64	44,000.00	89.64	0.20	48,000.00
	Total Hangar	\$ 1,295,441.54	\$ 1,281,500.00	\$ 13,941.54	1.1	\$ 1,398,000.00
Other Business Income						
19	Other Business Leasing Income	\$ 226,758.76	\$ 254,800.00	\$ (28,041.24)	(11.0)	\$ 283,100.00
20	Concession Income	82,941.79	79,750.00	3,191.79	4.00	87,000.00
	Total Other Business Income	\$ 309,700.55	\$ 334,550.00	\$ (24,849.45)	(7.4)	\$ 370,100.00
Warehouse Income						
23	Warehouse Space Rental Income	\$ 252,851.00	\$ 256,663.00	\$ (3,812.00)	(1.5)	\$ 280,000.00
	Total Warehouse Income	\$ 252,851.00	\$ 256,663.00	\$ (3,812.00)	(1.49)	\$ 280,000.00
	TOTAL REVENUES	\$ 4,589,994.91	\$ 3,878,913.00	\$ 711,081.91	18.3	\$ 4,312,600.00
Cost of Goods Sold						
28	Aviation Fuel Cost - 100 LL	\$ 300,376.45	\$ 238,800.00	\$ (61,576.45)	(25.8)	\$ 280,500.00
29	Jet Fuel & Prist Cost	821,449.30	566,000.00	(255,449.30)	(45.13)	639,000.00
30	Oil and Lubricant Cost	922.39	734.00	(188.39)	(25.67)	800.00
31	Merchandise Purchases	4,828.50	550.00	(4,278.50)	(777.91)	600.00
33	Inventory Shrinkage	-	5,500.00	5,500.00	100.00	6,000.00
	Total Cost of Goods Sold	\$ 1,127,576.64	\$ 811,584.00	\$ (315,992.64)	(38.9)	\$ 926,900.00
Payroll and Employee Benefits						
36	Salaries and Wages	\$ 1,623,224.72	\$ 1,561,209.00	\$ (62,015.72)	(4.0)	\$ 1,691,318.00
40	PERS Contributions	208,923.04	216,790.00	7,866.96	3.63	234,851.00
41	Medicare & FICA Expense	26,661.60	27,526.00	864.40	3.14	29,825.00
42	Unemployment Taxes	434.22	2,750.00	2,315.78	84.21	3,000.00
43	Employee Benefits (Insurance)	383,613.49	387,013.00	3,399.51	0.88	422,200.00
44	Workers' Compensation Insurance	39,555.83	50,420.00	10,864.17	21.55	55,000.00
45	Training, Education and Other	51,615.63	62,330.00	10,714.37	17.19	68,000.00
	Total Payroll and Employee Benefits	\$ 2,334,028.53	\$ 2,308,038.00	\$ (25,990.53)	(1.1)	\$ 2,504,194.00
	Allocated Wages and Benefits	\$ -	\$ -	\$ -	-	\$ -
	Total Payroll, Benefits and Allocation	\$ 2,334,028.53	\$ 2,308,038.00	\$ (25,990.53)	(1.1)	\$ 2,504,194.00
	Total Cost of Goods and Payroll	\$ 3,461,605.17	\$ 3,119,622.00	\$ (341,983.17)	(11.0)	\$ 3,431,094.00
	GROSS PROFIT (LOSS)	\$ 1,128,389.74	\$ 759,291.00	\$ 369,098.74	48.6	\$ 881,506.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Year to Date Ended August 31, 2017

Year to Date

2017 YTD	2017	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Expenses					
Operating, General & Administrative Expenses					
50 ACAT	\$ 54,267.25	\$ 77,000.00	\$ 22,732.75	29.5	\$ 84,000.00
51 Annoyance Reduction Programs:			-	-	-
52 Fly QT Program	115,473.82	148,500.00	33,026.18	22.24	162,000.00
56 Access Control	14,580.50	27,962.00	13,381.50	47.86	30,500.00
57 Airshow	164,129.10	152,500.00	(11,629.10)	(7.63)	160,000.00
58 Aviation Safety Initiatives	44,448.86	100,375.00	55,926.14	55.72	109,496.00
59 Cash (Over)/Short - Bad Debt Expense	37.88	95.00	57.12	60.13	100.00
60 Communications	41,186.48	55,000.00	13,813.52	25.12	60,000.00
61 Conventions, Conferences	43,273.78	29,788.00	(13,485.78)	(45.27)	32,500.00
62 County Support	116,895.92	110,000.00	(6,895.92)	(6.27)	110,000.00
63 Credit Card Fees & Finance Charges	79,356.12	67,375.00	(11,981.12)	(17.78)	73,500.00
64 Directors' Fees & Expenses	97,109.85	105,600.00	8,490.15	8.04	115,200.00
66 Dues & Subscriptions	17,587.87	16,500.00	(1,087.87)	(6.59)	18,000.00
67 Election Expense	21,688.59	25,000.00	3,311.41	13.25	25,000.00
68 Employee Relations Activities	20,658.47	14,949.00	(5,709.47)	(38.19)	16,300.00
69 Employment Expense	2,755.98	4,587.00	1,831.02	39.92	5,000.00
70 Equipment Rental	8,371.88	13,750.00	5,378.12	39.11	15,000.00
71 Geographic Information System	21,298.43	27,500.00	6,201.57	22.55	30,000.00
72 Grounds Maintenance/Landscaping	9,200.07	16,038.00	6,837.93	42.64	17,500.00
74 Homebasing Incentive	77,085.19	80,212.00	3,126.81	3.90	87,500.00
75 Insurance	71,143.55	66,825.00	(4,318.55)	(6.46)	72,900.00
76 Library & Reference Materials	82.14	1,001.00	918.86	91.79	1,100.00
77 Office Equipment	59,334.61	91,663.00	32,328.39	35.27	100,000.00
78 Office Supplies	17,982.40	25,212.00	7,229.60	28.68	27,500.00
79 Operating Supplies, Small Tools & Janitorial	103,229.30	98,637.00	(4,592.30)	(4.66)	107,600.00
80 Operations Monitoring Expenses	160,983.43	248,413.00	87,429.57	35.20	271,000.00
81 Permits, Licenses & Fees	11,905.24	19,250.00	7,344.76	38.15	21,000.00
82 Postage, Freight & Delivery	6,142.18	3,069.00	(3,073.18)	(100.14)	3,350.00
83 Printing, Copying, Publication of Legal Notices	3,224.34	5,500.00	2,275.66	41.38	6,000.00
84 Professional Services			-	-	-
85 Accounting & Auditing	19,151.00	25,000.00	5,849.00	23.40	30,000.00
86 Legal	80,149.35	96,250.00	16,100.65	16.73	105,004.00
87 Computer Support	67,560.78	152,174.00	84,613.22	55.60	166,000.00
88 Other Professional	759,061.30	858,462.00	99,400.70	11.58	936,500.00
89 Engineering	26,857.83	22,913.00	(3,944.83)	(17.22)	25,000.00
90 Fiscal Analyst - Sustainability	22,700.00	27,500.00	4,800.00	17.45	30,000.00
91 Public Relations - Outreach			-	-	-
92 Consulting	18,140.32	16,500.00	(1,640.32)	(9.94)	18,000.00
93 Internet, Print, Broadcast & Direct Mail	87,258.65	112,750.00	25,491.35	22.61	123,000.00
94 Events and Programs	22,682.71	18,337.00	(4,345.71)	(23.70)	20,000.00
95 Sponsorships	44,340.00	36,663.00	(7,677.00)	(20.94)	40,000.00
96 Community/Agency Partnerships	487,072.50	682,000.00	194,927.50	28.58	744,000.00
97 Pilot Outreach	82,544.97	108,163.00	25,618.03	23.68	118,000.00
98 Promotional Items	12,069.39	22,913.00	10,843.61	47.33	25,000.00
99 Travel	69.13	3,025.00	2,955.87	97.71	3,300.00
100 Utilities	197,782.33	210,331.00	12,548.67	5.97	229,450.00
101 Other (Income) Expense	2,158.95	-	(2,158.95)	-	-
Total Operating, General & Administrative	\$ 3,313,032.44	\$ 4,025,282.00	\$ 712,249.56	17.7	\$ 4,375,300.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Year to Date Ended August 31, 2017

Year to Date

2017 YTD	2017	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Repairs and Maintenance					
104 Vehicles Expense	\$ 53,326.87	\$ 29,337.00	\$ (23,989.87)	(81.8)	\$ 32,000.00
105 Equipment Expense	52,173.13	45,837.00	(6,336.13)	(13.82)	50,000.00
106 Airfield Equipment, Lights & Signs	3,059.85	31,438.00	28,378.15	90.27	34,300.00
107 Aviation Safety Equipment	198.95	9,163.00	8,964.05	97.83	10,000.00
108 Unicom Enhancement	-	-	-	-	-
109 Pavement Maintenance	381,786.65	-	(381,786.65)	-	-
110 Airfield - Facility Maintenance	95,435.22	773,663.00	678,227.78	87.66	844,000.00
111 Hangars - Facility Maintenance	113,028.75	409,079.00	296,050.25	72.37	446,263.00
112 Other Business Buildings - Facility Maintenance	98,084.55	61,963.00	(36,121.55)	(58.30)	67,600.00
113 Warehouse - Facility Maintenance	7,490.44	9,163.00	1,672.56	18.25	10,000.00
114 Firefighting & Haz Mat. Response	9,792.56	5,962.00	(3,830.56)	(64.25)	6,500.00
115 Terminal Building - Facility Maintenance	18,034.74	128,788.00	110,753.26	86.00	140,500.00
116 Maintenance Buildings - Facility Maintenance	20,858.66	26,400.00	5,541.34	20.99	28,800.00
117 Land Management	256,946.96	303,688.00	46,741.04	15.39	331,300.00
Total Repairs & Maintenance	\$ 1,110,217.33	\$ 1,834,481.00	\$ 724,263.67	39.5	\$ 2,001,263.00
Net Operating Income (Loss) Before					
			Depreciation		
			\$ (3,294,860.03)	\$ (5,100,472.00)	\$ (1,067,414.49)
119 Depreciation Expense	\$ -	\$ -	\$ -	-	\$ -
NET OPERATING INCOME (LOSS)	\$ (3,294,860.03)	\$ (5,100,472.00)	\$ (1,067,414.49)	20.9	\$ (5,495,057.00)
Other Income and (Expense)					
123 Property Tax Revenue	\$ 5,451,834.91	\$ 5,014,163.00	\$ 437,671.91	8.7	\$ 5,470,000.00
124 Other Non-Operating Revenues	1.00	4,587.00	(4,586.00)	(99.98)	5,000.00
125 Operating Grants	398,509.23	365,913.00	32,596.23	8.91	1,359,100.00
126 Gain on Sale/Disposal of equipment	508,133.15	-	508,133.15	-	-
127 Interest Income	69,446.37	47,663.00	21,783.37	45.70	52,000.00
Total Other Income and (Expense)	\$ 6,427,924.66	\$ 5,432,326.00	\$ 995,598.66	18.3	\$ 6,886,100.00
NET INCOME (LOSS)	\$ 3,133,064.63	\$ 331,854.00	\$ 71,815.83	21.6	\$ 1,391,043.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Year to Date Ended August 31, 2017

Year to Date

2017 YTD	Year to Date				Annual Budget
	2017	Prior Year	Variance	(Unfavorable)	
Revenues					
Airside Operating Revenues					
1 Aviation Fuel Sales	\$ 380,223.08	\$ 347,031.04	\$ 33,192.04	9.6	\$ 370,000.00
3 Jet Fuel Sales	1,732,467.23	1,377,638.28	354,828.95	25.8	1,472,100.00
5 Auto Parking	67,583.99	52,729.28	14,854.71	28.2	50,000.00
6 Oil Sales	1,535.46	1,690.65	(155.19)	(9.2)	1,100.00
7 Tiedowns	84,266.19	98,566.00	(14,299.81)	(14.5)	95,000.00
8 Transient Use Fees	380,155.90	225,745.26	154,410.64	68.4	230,000.00
9 Merchandise	1,803.57	1,078.46	725.11	67.2	800.00
10 Services	78,063.55	55,260.00	22,803.55	41.3	40,000.00
11 Vending	987.85	461.90	525.95	113.9	500.00
12 Miscellaneous Revenue	4,915.00	9,853.89	(4,938.89)	(50.1)	5,000.00
Total Airside Operating Revenue	\$ 2,732,001.82	\$ 2,170,054.76	\$ 561,947.06	25.9	\$ 2,264,500.00
Hangar Rental Income					
15 T-Hangar / Box Hangar Rental Income	\$ 1,251,351.90	\$ 1,160,152.87	\$ 91,199.03	7.9	\$ 1,350,000.00
16 T-Hangar / Box Hangar Electricity Surcharge	44,089.64	42,382.33	1,707.31	4.0	48,000.00
Total Hangar	\$ 1,295,441.54	\$ 1,202,535.20	\$ 92,906.34	7.7	\$ 1,398,000.00
Other Business Income					
19 Other Business Leasing Income	\$ 226,758.76	\$ 126,555.38	\$ 100,203.38	79.2	\$ 283,100.00
20 Concession Income	82,941.79	77,794.77	5,147.02	6.6	\$ 87,000.00
Total Other Business Income	\$ 309,700.55	\$ 204,350.15	\$ 105,350.40	51.6	\$ 370,100.00
Warehouse Income					
23 Warehouse Space Rental Income	\$ 252,851.00	\$ 260,613.00	\$ (7,762.00)	(3.0)	\$ 280,000.00
Total Warehouse Income	\$ 252,851.00	\$ 260,613.00	\$ (7,762.00)	(2.98)	\$ 280,000.00
TOTAL REVENUES	\$ 4,589,994.91	\$ 3,837,553.11	\$ 752,441.80	19.6	\$ 4,312,600.00
Cost of Goods Sold					
28 Aviation Fuel Cost - 100 LL	\$ 300,376.45	\$ 267,243.59	\$ (33,132.86)	(12.4)	\$ 280,500.00
29 Jet Fuel & Prist Cost	821,449.30	622,137.77	(199,311.53)	(32.0)	639,000.00
30 Oil and Lubricant Cost	922.39	1,053.18	130.79	12.4	800.00
31 Merchandise Purchases	4,828.50	6,512.16	1,683.66	25.9	600.00
33 Inventory Shrinkage	-	17,485.30	17,485.30	100.0	6,000.00
Total Cost of Goods Sold	\$ 1,127,576.64	\$ 914,432.00	\$ (213,144.64)	(23.3)	\$ 926,900.00
Payroll and Employee Benefits					
36 Salaries and Wages	\$ 1,623,224.72	\$ 1,426,931.91	\$ (196,292.81)	(13.8)	\$ 1,691,318.00
40 PERS Contributions	208,923.04	228,737.35	19,814.31	8.7	234,851.00
41 Medicare & FICA Expense	26,661.60	23,102.74	(3,558.86)	(15.4)	29,825.00
42 Unemployment Taxes	434.22	3,248.00	2,813.78	86.6	3,000.00
43 Employee Benefits (Insurance)	383,613.49	348,806.69	(34,806.80)	(10.0)	422,200.00
44 Workers' Compensation Insurance	39,555.83	41,869.65	2,313.82	5.5	55,000.00
45 Training, Education and Other	51,615.63	60,891.17	9,275.54	15.2	68,000.00
Total Payroll and Employee Benefits	\$ 2,334,028.53	\$ 2,133,587.51	\$ (200,441.02)	(9.4)	\$ 2,504,194.00
Allocated Wages and Benefits	\$ -	\$ -	\$ -	-	\$ -
Total Payroll, Benefits and Allocation	\$ 2,334,028.53	\$ 2,133,587.51	\$ (200,441.02)	(9.4)	\$ 2,504,194.00
Total Cost of Goods and Payroll	\$ 3,461,605.17	\$ 3,048,019.51	\$ (413,585.66)	(13.6)	\$ 3,431,094.00
GROSS PROFIT (LOSS)	\$ 1,128,389.74	\$ 789,533.60	\$ 338,856.14	42.9	\$ 881,506.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Year to Date Ended August 31, 2017

2017 YTD		Year to Date				Annual Budget
		2017	Prior Year	Variance	(Unfavorable)	
Expenses						
Operating, General & Administrative Expenses						
50	ACAT	\$ 54,267.25	\$ 56,756.23	\$ 2,488.98	4.4	\$ 84,000.00
52	Fly QT Program	115,473.82	106,970.03	(8,503.79)	(7.9)	162,000.00
54	Other Noise Abatement Expenses	-	928.00	928.00	100.0	-
56	Access Control	14,580.50	3,842.57	(10,737.93)	(279.4)	30,500.00
57	Airshow	164,129.10	157,956.14	(6,172.96)	(3.9)	160,000.00
58	Aviation Safety Initiatives	44,448.86	180,918.65	136,469.79	75.4	109,496.00
59	Cash (Over)/Short - Bad Debt Expense	37.88	129.56	91.68	70.8	100.00
60	Communications	41,186.48	43,064.34	1,877.86	4.4	60,000.00
61	Conventions, Conferences	43,273.78	30,843.06	(12,430.72)	(40.3)	32,500.00
62	County Support	116,895.92	109,596.78	(7,299.14)	(6.7)	110,000.00
63	Credit Card Fees & Finance Charges	79,356.12	63,533.38	(15,822.74)	(24.9)	73,500.00
64	Directors' Fees & Expenses	97,109.85	94,133.22	(2,976.63)	(3.2)	115,200.00
66	Dues & Subscriptions	17,587.87	12,448.24	(5,139.63)	(41.3)	18,000.00
67	Election Expense	21,688.59	50.00	(21,638.59)	(43,277.2)	25,000.00
68	Employee Relations Activities	20,658.47	13,449.58	(7,208.89)	(53.6)	16,300.00
69	Employment Expense	2,755.98	4,960.52	2,204.54	44.4	5,000.00
70	Equipment Rental	8,371.88	11,615.54	3,243.66	27.9	15,000.00
71	Geographic Information System	21,298.43	22,959.24	1,660.81	7.2	30,000.00
72	Grounds Maintenance/Landscaping	9,200.07	4,756.85	(4,443.22)	(93.4)	17,500.00
74	Homebasing Incentive	77,085.19	71,917.50	(5,167.69)	(7.2)	87,500.00
75	Insurance	71,143.55	60,183.87	(10,959.68)	(18.2)	72,900.00
76	Library & Reference Materials	82.14	137.90	55.76	40.4	1,100.00
77	Office Equipment	59,334.61	57,112.51	(2,222.10)	(3.9)	100,000.00
78	Office Supplies	17,982.40	20,236.41	2,254.01	11.1	27,500.00
79	Operating Supplies, Small Tools & Janitorial	103,229.30	56,944.18	(46,285.12)	(81.3)	107,600.00
80	Operations Monitoring Expenses	160,983.43	146,134.80	(14,848.63)	(10.2)	271,000.00
81	Permits, Licenses & Fees	11,905.24	15,750.27	3,845.03	24.4	21,000.00
82	Postage, Freight & Delivery	6,142.18	6,743.20	601.02	8.9	3,350.00
83	Printing, Copying, Publication of Legal Notices	3,224.34	4,687.60	1,463.26	31.2	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	19,151.00	30,899.91	11,748.91	38.0	30,000.00
86	Legal	80,149.35	68,578.55	(11,570.80)	(16.9)	105,004.00
87	Computer Support	67,560.78	52,145.42	(15,415.36)	(29.6)	166,000.00
88	Other Professional	759,061.30	354,608.81	(404,452.49)	(114.1)	936,500.00
89	Engineering	26,857.83	7,385.00	(19,472.83)	(263.7)	25,000.00
90	Fiscal Analyst - Sustainability	22,700.00	-	(22,700.00)	-	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	18,140.32	35,666.63	17,526.31	49.1	18,000.00
93	Internet, Print, Broadcast & Direct Mail	87,258.65	66,024.58	(21,234.07)	(32.2)	123,000.00
94	Events and Programs	22,682.71	11,991.04	(10,691.67)	(89.2)	20,000.00
95	Sponsorships	44,340.00	37,859.60	(6,480.40)	(17.1)	40,000.00
96	Community/Agency Partnerships	487,072.50	95,450.00	(391,622.50)	(410.3)	744,000.00
97	Pilot Outreach	82,544.97	58,759.23	(23,785.74)	(40.5)	118,000.00
98	Promotional Items	12,069.39	5,687.04	(6,382.35)	(112.2)	25,000.00
99	Travel	69.13	1,425.74	1,356.61	95.2	3,300.00
100	Utilities	197,782.33	185,751.86	(12,030.47)	(6.5)	229,450.00
101	Other (Income) Expense	2,158.95	2,312.38	153.43	6.6	-
Total Operating, General & Administrative		\$ 3,313,032.44	\$ 2,373,305.96	\$ (939,726.48)	(39.6)	\$ 4,375,300.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Year to Date Ended August 31, 2017

2017 YTD		Year to Date				Annual Budget	
		2017	Prior Year	Variance	(Unfavorable)		
Repairs and Maintenance							
104	Vehicles Expense	\$ 53,326.87	\$ 29,498.11	\$ (23,828.76)	(80.8)	\$ 32,000.00	
105	Equipment Expense	52,173.13	32,081.13	(20,092.00)	(62.6)	50,000.00	
106	Airfield Equipment, Lights & Signs	3,059.85	28,805.71	25,745.86	89.4	34,300.00	
107	Aviation Safety Equipment	198.95	2,042.09	1,843.14	90.3	10,000.00	
108	Unicom Enhancement	-	3,049.09	3,049.09	100.0	-	
109	Pavement Maintenance	381,786.65	283,013.31	(98,773.34)	(34.9)	-	
110	Airfield - Facility Maintenance	95,435.22	11,782.66	(83,652.56)	(710.0)	844,000.00	
111	Hangars - Facility Maintenance	113,028.75	122,045.21	9,016.46	7.4	446,263.00	
112	Other Business Buildings - Facility Maintenance	98,084.55	3,996.01	(94,088.54)	(2,354.6)	67,600.00	
113	Warehouse - Facility Maintenance	7,490.44	9,442.87	1,952.43	20.7	10,000.00	
114	Firefighting & Haz Mat. Response	9,792.56	4,232.13	(5,560.43)	(131.4)	6,500.00	
115	Terminal Building - Facility Maintenance	18,034.74	17,380.10	(654.64)	(3.8)	140,500.00	
116	Maintenance Buildings - Facility Maintenance	20,858.66	25,116.28	4,257.62	17.0	28,800.00	
117	Land Management	256,946.96	122,661.33	(134,285.63)	(109.5)	331,300.00	
Total Repairs & Maintenance		\$ 1,110,217.33	\$ 695,146.03	\$ (415,071.30)	(59.7)	\$ 2,001,263.00	
Net Operating Income (Loss) Before							
		Depreciation	\$ (3,294,860.03)	\$ (2,278,918.39)	\$ 1,693,653.92	(74.3)	\$ (5,495,057.00)
119	Depreciation Expense	\$ -	\$ 319,928.56	\$ (319,928.56)	(100.0)	\$ -	
NET OPERATING INCOME (LOSS)		\$ (3,294,860.03)	\$ (2,598,846.95)	\$ (696,013.08)	26.8	\$ (5,495,057.00)	
Other Income and (Expense)							
123	Property Tax Revenue	\$ 5,451,834.91	\$ 5,162,495.55	\$ 289,339.36	5.6	\$ 5,470,000.00	
124	Other Non-Operating Revenues	1.00	-	1.00	-	5,000.00	
125	Operating Grants	398,509.23	542,351.00	(143,841.77)	(26.5)	1,359,100.00	
126	Gain on Sale/Disposal of equipent	508,133.15	-	508,133.15	-	-	
127	Interest Income	69,446.37	53,138.68	16,307.69	30.7	52,000.00	
Total Other Income and (Expense)		\$ 6,427,924.66	\$ 5,757,985.23	\$ 669,939.43	11.6	\$ 6,886,100.00	
NET INCOME (LOSS)		\$ 3,133,064.63	\$ 3,159,138.28	\$ (26,073.65)	(0.8)	\$ 1,391,043.00	