



MEETING DATE: October 29, 2014
TO: Board of Directors
FROM: Sally Lyon, Director of Finance and Administration
SUBJECT: Financial Report

The financial Statements of the period ended September 30, 2014 will not be completed prior to the October 29, 2014 meeting of the Board of Directors. The financial statements will be finalized in early November and the auditors will begin field work the second week in November. The auditors will present the financial statements at the December 3, 2014 board meeting.

	Gallons sold 100LL	Gallons sold Jet A
10/1/13-9/30/14	91,675	309,015
10/1/12-9/30/13	86,156	247,391
Net Increase	5,519	61,624
% Increase	6.4%	24.9%

	Revenue	Net Revenue
100LL		
10/1/13-9/30/14	\$514,059	\$109,632
10/1/12-9/30/13	\$486,151	\$70,941

Jet A		
10/1/13-9/30/14	\$1,700,756	\$669,790
10/1/12-9/30/13	\$1,390,584	\$537,515

The Operations and Maintenance Department is currently interviewing for an Ops/Maint Worker I. Jim Meskimen will be retiring at the end of December.

An application has been submitted for our liability insurance which renews January 15, 2015. The broker will submit a minimum of three proposals. The proposals will be reviewed at the December 3, 2014 board meeting.

The hangar waitlist as of 10/20/14 is:

- 11 individuals on the executive hangar waitlist
- 15 current tenants on the transfer list-primarily looking for executive-sized hangars
- 10 individuals looking for vehicular/ end pocket units (non-aeronautical)
- 15 vacant T hangars (4 currently used for storage, 3 need repairs)

The South Ramp pavement reconstruction project is complete. Work is underway on the taxiway and apron by hangar 1.