

**Truckee Tahoe Airport District**  
**Balance Sheet**  
**As of January 31, 2018 and December 31, 2017**

	January 31, 2018	December 31, 2017
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash & Cash Equivalents	\$ 8,674,990	\$ 5,647,717
Restricted Cash PCTIP	7,273,234	7,801,785
Investments	500,000	500,000
Accounts Receivable	72,390	72,123
Interest Receivable	12,791	26,164
Property Taxes Receivable	95,406	2,779,426
Grants Receivable	147,748	147,748
Inventories	103,071	83,019
Prepays and Deposits	148,131	141,961
Deferred outflows of resources relating to pensions	474,501	474,501
<b>Total Current Assets</b>	<b>\$ 17,502,262</b>	<b>\$ 17,674,444</b>
<b><u>Noncurrent Assets</u></b>		
Investments	1,000,000	1,000,000
Noncurrent Receivable	41,300	41,300
Property, Plant and Equipment	76,387,284	76,220,327
Less: Accumulated Depreciation	(29,362,991)	(29,362,991)
Net Property, Plant and Equipment	47,024,293	46,857,336
<b>Total Noncurrent Assets</b>	<b>48,024,293</b>	<b>47,898,636</b>
<b>TOTAL ASSETS</b>	<b>\$ 65,526,555</b>	<b>\$ 65,573,080</b>
<b><u>LIABILITIES</u></b>		
<b><u>Current Liabilities</u></b>		
Accounts Payable	\$ 250,803	\$ 630,814
Accrued Expense	18,254	97,752
Deferred Revenue	330,854	495,283
Deposits	176,475	16,544
Interest Payable	106,209	106,209
Compensated Absences	329,774	329,774
Deferred inflows of resources relating to pensions	171,058	171,058
<b>Total Current Liabilities</b>	<b>1,383,428</b>	<b>1,847,434</b>
<b><u>Long Term Liabilities</u></b>		
Exec Hangar Loan	7,800,000	7,800,000
Net Pension Liabilities	1,706,562	1,706,562
<b>TOTAL LIABILITIES</b>	<b>\$ 10,889,990</b>	<b>\$ 11,353,996</b>
<b><u>Equity</u></b>		
Invested in Capital Assets	\$ 47,024,293	\$ 46,857,336
Unrestricted	7,194,792	6,646,966
Net Income (Loss)	417,481	714,782
<b>Total Equity</b>	<b>\$ 54,636,565</b>	<b>\$ 54,219,084</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 65,526,555</b>	<b>\$ 65,573,080</b>

Prepared for Management's Use and Information  
Unaudited

**Truckee Tahoe Airport District**  
**Detailed Income Statement Budget Comparison**  
**For the One Month Ended January 31, 2018**

**Year to Date**

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Revenues</b>						
<b>Airside Operating Revenues</b>						
1	Aviation Fuel Sales	\$ 25,763.00	\$ 25,000.00	\$ 763.00	3.1	\$ 399,100.00
3	Jet Fuel Sales	233,586.38	189,000.00	44,586.38	23.59	1,600,700.00
5	Auto Parking	6,186.14	5,000.00	1,186.14	23.72	60,000.00
6	Oil Sales	221.56	200.00	21.56	10.78	1,600.00
7	Tiedowns	10,207.60	10,000.00	207.60	2.08	98,000.00
8	Transient Use Fees	56,988.98	30,000.00	26,988.98	89.96	315,000.00
9	Merchandise	186.00	125.00	61.00	48.80	1,500.00
10	Services	8,555.00	2,000.00	6,555.00	327.75	84,000.00
11	Vending	-	42.00	(42.00)	(100.00)	500.00
12	Miscellaneous Revenue	(10.00)	417.00	(427.00)	(102.40)	5,000.00
	<b>Total Airside Operating Revenue</b>	<b>\$ 341,684.66</b>	<b>\$ 261,784.00</b>	<b>\$ 79,900.66</b>	<b>30.5</b>	<b>\$ 2,565,400.00</b>
<b>Hangar Rental Income</b>						
15	T-Hangar / Box Hangar Rental Income	\$ 118,873.72	\$ 118,000.00	\$ 873.72	0.7	\$ 1,390,000.00
16	T-Hangar / Box Hangar Electricity Surcharge	4,008.48	4,000.00	8.48	0.21	48,000.00
	<b>Total Hangar</b>	<b>\$ 122,882.20</b>	<b>\$ 122,000.00</b>	<b>\$ 882.20</b>	<b>0.7</b>	<b>\$ 1,438,000.00</b>
<b>Other Business Income</b>						
19	Other Business Leasing Income	\$ 32,235.51	\$ 35,000.00	\$ (2,764.49)	(7.9)	\$ 452,450.00
20	Concession Income	12,385.12	7,000.00	5,385.12	76.93	130,500.00
	<b>Total Other Business Income</b>	<b>\$ 44,620.63</b>	<b>\$ 42,000.00</b>	<b>\$ 2,620.63</b>	<b>6.2</b>	<b>\$ 582,950.00</b>
<b>Warehouse Income</b>						
23	Warehouse Space Rental Income	\$ 16,233.00	\$ 16,300.00	\$ (67.00)	(0.4)	\$ 226,500.00
	<b>Total Warehouse Income</b>	<b>\$ 16,233.00</b>	<b>\$ 16,300.00</b>	<b>\$ (67.00)</b>	<b>(0.41)</b>	<b>\$ 226,500.00</b>
	<b>TOTAL REVENUES</b>	<b>\$ 525,420.49</b>	<b>\$ 442,084.00</b>	<b>\$ 83,336.49</b>	<b>18.9</b>	<b>\$ 4,812,850.00</b>
<b>Cost of Goods Sold</b>						
28	Aviation Fuel Cost - 100 LL	\$ 19,615.38	\$ 20,000.00	\$ 384.62	1.9	\$ 319,280.00
29	Jet Fuel & Prist Cost	87,813.12	102,060.00	14,246.88	13.96	864,378.00
30	Oil and Lubricant Cost	53.69	83.00	29.31	35.31	1,000.00
31	Merchandise Purchases	173.42	125.00	(48.42)	(38.74)	1,500.00
33	Inventory Shrinkage	-	-	-	-	-
	<b>Total Cost of Goods Sold</b>	<b>\$ 107,655.61</b>	<b>\$ 122,268.00</b>	<b>\$ 14,612.39</b>	<b>12.0</b>	<b>\$ 1,186,158.00</b>
<b>Payroll and Employee Benefits</b>						
36	Salaries and Wages	107,002.64	156,580.00	49,577.36	31.66	2,045,960.00
40	PERS Contributions	9,423.67	21,530.00	12,106.33	56.23	279,900.00
41	Medicare & FICA Expense	1,792.39	2,925.00	1,132.61	38.72	38,090.00
42	Unemployment Taxes	-	250.00	250.00	100.00	3,000.00
43	Employee Benefits (Insurance)	68,104.99	37,330.00	(30,774.99)	(82.44)	447,960.00
44	Workers' Compensation Insurance	-	4,584.00	4,584.00	100.00	55,000.00
45	Training, Education and Other	7,973.94	5,666.00	(2,307.94)	(40.73)	68,000.00
	<b>Total Payroll and Employee Benefits</b>	<b>\$ 194,297.63</b>	<b>\$ 228,865.00</b>	<b>\$ 34,567.37</b>	<b>15.1</b>	<b>\$ 2,937,910.00</b>
	<b>Allocated Wages and Benefits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
	<b>Total Payroll, Benefits and Allocation</b>	<b>\$ 194,297.63</b>	<b>\$ 228,865.00</b>	<b>\$ 34,567.37</b>	<b>15.1</b>	<b>\$ 2,937,910.00</b>
	<b>Total Cost of Goods and Payroll</b>	<b>\$ 301,953.24</b>	<b>\$ 351,133.00</b>	<b>\$ 49,179.76</b>	<b>14.0</b>	<b>\$ 4,124,068.00</b>
	<b>GROSS PROFIT (LOSS)</b>	<b>\$ 223,467.25</b>	<b>\$ 90,951.00</b>	<b>\$ 132,516.25</b>	<b>145.7</b>	<b>\$ 688,782.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Budget Comparison**  
**For the One Month Ended January 31, 2018**

**Year to Date**

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Expenses</b>						
<b>Operating, General &amp; Administrative Expenses</b>						
50	ACAT	\$ 600.00	\$ 7,000.00	\$ 6,400.00	91.4	84,000.00
51	Annoyance Reduction Programs:	-	-	-	-	-
52	Fly QT Program	10,711.00	10,500.00	(211.00)	(2.01)	126,000.00
56	Access Control	-	2,542.00	2,542.00	100.00	30,500.00
57	Airshow	2,003.53	12,280.00	10,276.47	83.68	226,000.00
58	Aviation Safety Initiatives	39.67	9,167.00	9,127.33	99.57	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(127.14)	8.00	135.14	1,689.25	100.00
60	Communications	4,817.72	4,166.00	(651.72)	(15.64)	50,000.00
61	Conventions, Conferences	4,277.31	3,750.00	(527.31)	(14.06)	45,000.00
62	County Support	-	-	-	-	120,000.00
63	Credit Card Fees & Finance Charges	8,635.98	4,100.00	(4,535.98)	(110.63)	88,000.00
64	Directors' Fees & Expenses	5,398.18	9,170.00	3,771.82	41.13	110,000.00
66	Dues & Subscriptions	7,558.00	1,500.00	(6,058.00)	(403.87)	18,000.00
67	Election Expense	-	-	-	-	-
68	Employee Relations Activities	840.28	1,500.00	659.72	43.98	18,000.00
69	Employment Expense	150.00	417.00	267.00	64.03	5,000.00
70	Equipment Rental	5,823.85	6,083.00	259.15	4.26	28,000.00
71	Geographic Information System	-	2,500.00	2,500.00	100.00	30,000.00
72	Grounds Maintenance/Landscaping	-	1,458.00	1,458.00	100.00	17,500.00
74	Homebasing Incentive	7,259.00	7,292.00	33.00	0.45	87,500.00
75	Insurance	7,925.00	8,750.00	825.00	9.43	105,000.00
76	Library & Reference Materials	-	91.00	91.00	100.00	1,100.00
77	Office Equipment	4,989.76	6,667.00	1,677.24	25.16	80,000.00
78	Office Supplies	1,012.61	2,292.00	1,279.39	55.82	27,500.00
79	Operating Supplies, Small Tools & Janitorial	15,856.44	10,004.00	(5,852.44)	(58.50)	120,000.00
80	Operations Monitoring Expenses	18,164.99	18,667.00	502.01	2.69	224,000.00
81	Permits, Licenses & Fees	620.50	1,250.00	629.50	50.36	15,000.00
82	Postage, Freight & Delivery	203.56	667.00	463.44	69.48	8,000.00
83	Printing, Copying, Publication of Legal Notices	321.98	500.00	178.02	35.60	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	-	-	-	-	32,000.00
86	Legal	1,744.50	8,750.00	7,005.50	80.06	105,000.00
87	Computer Support	14,259.15	8,167.00	(6,092.15)	(74.59)	98,000.00
88	Other Professional	98,790.40	66,167.00	(32,623.40)	(49.30)	794,000.00
89	Engineering	-	2,917.00	2,917.00	100.00	35,000.00
90	Fiscal Analyst - Sustainability	-	2,500.00	2,500.00	100.00	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	1,477.50	1,833.00	355.50	19.39	22,000.00
93	Internet, Print, Broadcast & Direct Mail	18,576.50	10,250.00	(8,326.50)	(81.23)	123,000.00
94	Events and Programs	60.00	2,083.00	2,023.00	97.12	25,000.00
95	Sponsorships	3,000.00	4,167.00	1,167.00	28.01	50,000.00
96	Community/Agency Partnerships	-	145,833.00	145,833.00	100.00	1,750,000.00
97	Pilot Outreach	8,058.59	8,167.00	108.41	1.33	98,000.00
98	Promotional Items	-	1,667.00	1,667.00	100.00	20,000.00
99	Travel	-	275.00	275.00	100.00	3,300.00
100	Utilities	21,129.00	19,167.00	(1,962.00)	(10.24)	230,000.00
101	Other (Income) Expense	326.16	-	(326.16)	-	-
<b>Total Operating, General &amp; Administrative</b>		<b>\$ 274,504.02</b>	<b>\$ 414,264.00</b>	<b>\$ 139,759.98</b>	<b>33.7</b>	<b>\$ 5,195,500.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Budget Comparison**  
**For the One Month Ended January 31, 2018**

**Year to Date**

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Repairs and Maintenance</b>						
104	Vehicles Expense	6,521.08	4,167.00	(2,354.08)	(56.49)	50,000.00
105	Equipment Expense	859.74	4,167.00	3,307.26	79.37	50,000.00
106	Airfield Equipment, Lights & Signs	433.99	2,500.00	2,066.01	82.64	30,000.00
107	Aviation Safety Equipment	-	833.00	833.00	100.00	10,000.00
108	Unicom Enhancement	-	-	-	-	-
109	Pavement Maintenance	2,900.00	70,833.00	67,933.00	95.91	850,000.00
110	Airfield - Facility Maintenance	(4,284.40)	5,000.00	9,284.40	185.69	60,000.00
111	Hangars - Facility Maintenance	4,257.83	28,083.00	23,825.17	84.84	337,000.00
112	Other Business Buildings - Facility Maintenance	2,488.23	667.00	(1,821.23)	(273.05)	8,000.00
113	Warehouse - Facility Maintenance	23,630.00	10,417.00	(13,213.00)	(126.84)	125,000.00
114	Firefighting & Haz Mat. Response	-	750.00	750.00	100.00	9,000.00
115	Terminal Building - Facility Maintenance	405.70	2,083.00	1,677.30	80.52	25,000.00
116	Maintenance Buildings - Facility Maintenance	829.80	750.00	(79.80)	(10.64)	9,000.00
117	Land Management	-	30,750.00	30,750.00	100.00	369,000.00
<b>Total Repairs &amp; Maintenance</b>		<b>\$ 38,041.97</b>	<b>\$ 161,000.00</b>	<b>\$ 122,958.03</b>	<b>76.4</b>	<b>\$ 1,932,000.00</b>
<b>Net Operating Income (Loss) Before Depreciation</b>						
		<b>\$ (89,078.74)</b>	<b>\$ (484,313.00)</b>	<b>\$ (130,201.76)</b>	<b>26.9</b>	<b>\$ (6,438,718.00)</b>
119	Depreciation Expense	-	-	-	-	-
<b>NET OPERATING INCOME (LOSS)</b>		<b>\$ (89,078.74)</b>	<b>\$ (484,313.00)</b>	<b>\$ (130,201.76)</b>	<b>26.9</b>	<b>\$ (6,438,718.00)</b>
<b>Other Income and (Expense)</b>						
123	Property Tax Revenue	476,500.00	500,084.00	(23,584.00)	(4.72)	6,001,285.00
124	Other Non-Operating Revenues	-	417.00	(417.00)	(100.00)	5,000.00
125	Operating Grants	12,309.00	12,300.00	9.00	0.07	673,000.00
126	Gain on Sale/Disposal of equipment	5.00	-	5.00	-	-
127	Interest Income	7,186.73	6,000.00	1,186.73	19.78	64,000.00
128	Interest Income - Restricted	10,558.80	10,000.00	558.80	5.59	52,000.00
<b>Total Other Income and (Expense)</b>		<b>\$ 506,559.53</b>	<b>\$ 528,801.00</b>	<b>\$ (22,241.47)</b>	<b>(4.2)</b>	<b>\$ 6,795,285.00</b>
<b>NET INCOME (LOSS)</b>		<b>\$ 417,480.79</b>	<b>\$ 44,488.00</b>	<b>\$ 372,992.79</b>	<b>838.4</b>	<b>\$ 356,567.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Prior Year Comparison**  
**For the One Month Ended January 31, 2018**

**Year to Date**

		Year to Date				% Favorable (Unfavorable)	Annual Budget
		Current Year	Prior Year	Variance			
<b>Revenues</b>							
<b>Airside Operating Revenues</b>							
1	Aviation Fuel Sales	\$ 25,763.00	\$ 15,883.54	\$ 9,879.46	62.2		\$ 399,100.00
3	Jet Fuel Sales	233,586.38	70,749.45	162,836.93	230.2		1,600,700.00
5	Auto Parking	6,186.14	5,168.72	1,017.42	19.7		60,000.00
6	Oil Sales	221.56	210.83	10.73	5.1		1,600.00
7	Tiedowns	10,207.60	1,730.00	8,477.60	490.0		98,000.00
8	Transient Use Fees	56,988.98	16,475.38	40,513.60	245.9		315,000.00
9	Merchandise	186.00	-	186.00	-		1,500.00
10	Services	8,555.00	2,475.00	6,080.00	245.7		84,000.00
11	Vending	-	-	-	-		500.00
12	Miscellaneous Revenue	(10.00)	35.00	(45.00)	(128.6)		5,000.00
<b>Total Airside Operating Revenue</b>		<b>\$ 341,684.66</b>	<b>\$ 112,727.92</b>	<b>\$ 228,956.74</b>	<b>203.1</b>		<b>\$ 2,565,400.00</b>
<b>Hangar Rental Income</b>							
15	T-Hangar / Box Hangar Rental Income	\$ 118,873.72	\$ 116,441.36	\$ 2,432.36	2.1		\$ 1,390,000.00
16	T-Hangar / Box Hangar Electricity Surcharge	4,008.48	4,045.00	(36.52)	(0.9)		48,000.00
<b>Total Hangar</b>		<b>\$ 122,882.20</b>	<b>\$ 120,486.36</b>	<b>\$ 2,395.84</b>	<b>2.0</b>		<b>\$ 1,438,000.00</b>
<b>Other Business Income</b>							
19	Other Business Leasing Income	\$ 32,235.51	\$ 13,031.76	\$ 19,203.75	147.4		\$ 452,450.00
20	Concession Income	12,385.12	4,663.41	7,721.71	165.6		130,500.00
<b>Total Other Business Income</b>		<b>\$ 44,620.63</b>	<b>\$ 17,695.17</b>	<b>\$ 26,925.46</b>	<b>152.2</b>		<b>\$ 582,950.00</b>
<b>Warehouse Income</b>							
23	Warehouse Space Rental Income	\$ 16,233.00	\$ 23,419.00	\$ (7,186.00)	(30.7)		\$ 226,500.00
<b>Total Warehouse Income</b>		<b>\$ 16,233.00</b>	<b>\$ 23,419.00</b>	<b>\$ (7,186.00)</b>	<b>(30.68)</b>		<b>\$ 226,500.00</b>
<b>TOTAL REVENUES</b>		<b>\$ 525,420.49</b>	<b>\$ 274,328.45</b>	<b>\$ 251,092.04</b>	<b>91.5</b>		<b>\$ 4,812,850.00</b>
<b>Cost of Goods Sold</b>							
28	Aviation Fuel Cost - 100 LL	\$ 19,615.38	\$ 12,792.93	\$ (6,822.45)	(53.3)		\$ 319,280.00
29	Jet Fuel & Prist Cost	87,813.12	35,090.87	(52,722.25)	(150.2)		864,378.00
30	Oil and Lubricant Cost	53.69	59.00	5.31	9.0		1,000.00
31	Merchandise Purchases	173.42	(49.47)	(222.89)	450.6		1,500.00
33	Inventory Shrinkage	-	-	-	-		-
<b>Total Cost of Goods Sold</b>		<b>\$ 107,655.61</b>	<b>\$ 47,893.33</b>	<b>\$ (59,762.28)</b>	<b>(124.8)</b>		<b>\$ 1,186,158.00</b>
<b>Payroll and Employee Benefits</b>							
36	Salaries and Wages	\$ 107,002.64	\$ 149,181.40	\$ 42,178.76	28.3		\$ 2,045,960.00
40	PERS Contributions	9,423.67	13,338.35	3,914.68	29.3		279,900.00
41	Medicare & FICA Expense	1,792.39	1,600.06	(192.33)	(12.0)		38,090.00
42	Unemployment Taxes	-	-	-	-		3,000.00
43	Employee Benefits (Insurance)	68,104.99	30,741.46	(37,363.53)	(121.5)		447,960.00
44	Workers' Compensation Insurance	-	-	-	-		55,000.00
45	Training, Education and Other	7,973.94	21,662.63	13,688.69	63.2		68,000.00
<b>Total Payroll and Employee Benefits</b>		<b>\$ 194,297.63</b>	<b>\$ 216,523.90</b>	<b>\$ 22,226.27</b>	<b>10.3</b>		<b>\$ 2,937,910.00</b>
<b>Allocated Wages and Benefits</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>		<b>\$ -</b>
<b>Total Payroll, Benefits and Allocation</b>		<b>\$ 194,297.63</b>	<b>\$ 216,523.90</b>	<b>\$ 22,226.27</b>	<b>10.3</b>		<b>\$ 2,937,910.00</b>
<b>Total Cost of Goods and Payroll</b>		<b>\$ 301,953.24</b>	<b>\$ 264,417.23</b>	<b>\$ (37,536.01)</b>	<b>(14.2)</b>		<b>\$ 4,124,068.00</b>
<b>GROSS PROFIT (LOSS)</b>		<b>\$ 223,467.25</b>	<b>\$ 9,911.22</b>	<b>\$ 213,556.03</b>	<b>2,154.7</b>		<b>\$ 688,782.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Prior Year Comparison**  
**For the One Month Ended January 31, 2018**

**Year to Date**

					% Favorable (Unfavorable)	Annual Budget
		Current Year	Prior Year	Variance		
<b>Expenses</b>						
<b>Operating, General &amp; Administrative Expenses</b>						
50	ACAT	\$ 600.00	\$ 677.62	\$ 77.62	11.5	\$ 84,000.00
52	Fly QT Program	10,711.00	10,427.00	(284.00)	(2.7)	126,000.00
54	Other Noise Abatement Expenses	-	-	-	-	-
56	Access Control	-	-	-	-	30,500.00
57	Airshow	2,003.53	540.00	(1,463.53)	(271.0)	226,000.00
58	Aviation Safety Initiatives	39.67	1,024.09	984.42	96.1	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(127.14)	0.06	127.20	212,000.0	100.00
60	Communications	4,817.72	4,992.16	174.44	3.5	50,000.00
61	Conventions, Conferences	4,277.31	-	(4,277.31)	-	45,000.00
62	County Support	-	-	-	-	120,000.00
63	Credit Card Fees & Finance Charges	8,635.98	4,091.91	(4,544.07)	(111.1)	88,000.00
64	Directors' Fees & Expenses	5,398.18	12,252.05	6,853.87	55.9	110,000.00
66	Dues & Subscriptions	7,558.00	320.00	(7,238.00)	(2,261.9)	18,000.00
67	Election Expense	-	-	-	-	-
68	Employee Relations Activities	840.28	92.32	(747.96)	(810.2)	18,000.00
69	Employment Expense	150.00	150.00	-	-	5,000.00
70	Equipment Rental	5,823.85	1,032.59	(4,791.26)	(464.0)	28,000.00
71	Geographic Information System	-	5,840.00	5,840.00	100.0	30,000.00
72	Grounds Maintenance/Landscaping	-	-	-	-	17,500.00
74	Homebasing Incentive	7,259.00	7,009.00	(250.00)	(3.6)	87,500.00
75	Insurance	7,925.00	5,681.08	(2,243.92)	(39.5)	105,000.00
76	Library & Reference Materials	-	-	-	-	1,100.00
77	Office Equipment	4,989.76	-	(4,989.76)	-	80,000.00
78	Office Supplies	1,012.61	2,231.26	1,218.65	54.6	27,500.00
79	Operating Supplies, Small Tools & Janitorial	15,856.44	4,896.74	(10,959.70)	(223.8)	120,000.00
80	Operations Monitoring Expenses	18,164.99	3,825.00	(14,339.99)	(374.9)	224,000.00
81	Permits, Licenses & Fees	620.50	885.01	264.51	29.9	15,000.00
82	Postage, Freight & Delivery	203.56	201.00	(2.56)	(1.3)	8,000.00
83	Printing, Copying, Publication of Legal Notices	321.98	1,268.04	946.06	74.6	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	-	8,000.00	8,000.00	100.0	32,000.00
86	Legal	1,744.50	9,668.19	7,923.69	82.0	105,000.00
87	Computer Support	14,259.15	5,762.50	(8,496.65)	(147.4)	98,000.00
88	Other Professional	98,790.40	16,938.75	(81,851.65)	(483.2)	794,000.00
89	Engineering	-	14,576.50	14,576.50	100.0	35,000.00
90	Fiscal Analyst - Sustainability	-	2,475.00	2,475.00	100.0	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	1,477.50	1,570.00	92.50	5.9	22,000.00
93	Internet, Print, Broadcast & Direct Mail	18,576.50	445.00	(18,131.50)	(4,074.5)	123,000.00
94	Events and Programs	60.00	518.30	458.30	88.4	25,000.00
95	Sponsorships	3,000.00	3,940.00	940.00	23.9	50,000.00
96	Community/Agency Partnerships	-	-	-	-	1,750,000.00
97	Pilot Outreach	8,058.59	3,040.40	(5,018.19)	(165.1)	98,000.00
98	Promotional Items	-	-	-	-	20,000.00
99	Travel	-	-	-	-	3,300.00
100	Utilities	21,129.00	32,348.77	11,219.77	34.7	230,000.00
101	Other (Income) Expense	326.16	172.35	(153.81)	(89.2)	-
<b>Total Operating, General &amp; Administrative</b>		<b>\$ 274,504.02</b>	<b>\$ 166,892.69</b>	<b>\$ (107,611.33)</b>	<b>(64.5)</b>	<b>\$ 5,195,500.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Prior Year Comparison**  
**For the One Month Ended January 31, 2018**

**Year to Date**

		Year to Date				
		Current Year	Prior Year	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Repairs and Maintenance</b>						
104	Vehicles Expense	\$ 6,521.08	\$ 14,393.95	\$ 7,872.87	54.7	\$ 50,000.00
105	Equipment Expense	859.74	2,679.97	1,820.23	67.9	50,000.00
106	Airfield Equipment, Lights & Signs	433.99	-	(433.99)	-	30,000.00
107	Aviation Safety Equipment	-	198.95	198.95	100.0	10,000.00
108	Unicom Enhancement	-	-	-	-	-
109	Pavement Maintenance	2,900.00	-	(2,900.00)	-	850,000.00
110	Airfield - Facility Maintenance	(4,284.40)	15,256.54	19,540.94	128.1	60,000.00
111	Hangars - Facility Maintenance	4,257.83	(3,828.28)	(8,086.11)	211.2	337,000.00
112	Other Business Buildings - Facility Maintenance	2,488.23	388.93	(2,099.30)	(539.8)	8,000.00
113	Warehouse - Facility Maintenance	23,630.00	1,191.53	(22,438.47)	(1,883.2)	125,000.00
114	Firefighting & Haz Mat. Response	-	-	-	-	9,000.00
115	Terminal Building - Facility Maintenance	405.70	87.04	(318.66)	(366.1)	25,000.00
116	Maintenance Buildings - Facility Maintenance	829.80	-	(829.80)	-	9,000.00
117	Land Management	-	4,557.10	4,557.10	100.0	369,000.00
<b>Total Repairs &amp; Maintenance</b>		<b>\$ 38,041.97</b>	<b>\$ 34,925.73</b>	<b>\$ (3,116.24)</b>	<b>(8.9)</b>	<b>\$ 1,932,000.00</b>
<b>Net Operating Income (Loss) Before</b>						
<b>Depreciation</b>		<b>\$ (89,078.74)</b>	<b>\$ (191,907.20)</b>	<b>\$ 324,283.60</b>	<b>(169.0)</b>	<b>\$ (6,438,718.00)</b>
119	Depreciation Expense	\$ -	\$ -	\$ -	-	-
<b>NET OPERATING INCOME (LOSS)</b>		<b>\$ (89,078.74)</b>	<b>\$ (191,907.20)</b>	<b>\$ 102,828.46</b>	<b>(53.6)</b>	<b>\$ (6,438,718.00)</b>
<b>Other Income and (Expense)</b>						
123	Property Tax Revenue	\$ 476,500.00	\$ 455,833.33	\$ 20,666.67	4.5	\$ 6,001,285.00
124	Other Non-Operating Revenues	-	-	-	-	5,000.00
125	Operating Grants	12,309.00	-	12,309.00	-	673,000.00
126	Gain on Sale/Disposal of equipent	5.00	-	5.00	-	-
127	Interest Income	7,186.73	3,428.32	3,758.41	109.63	64,000.00
128	Interest Income - Restricted	10,558.80	-	10,558.80	-	52,000.00
<b>Total Other Income and (Expense)</b>		<b>\$ 506,559.53</b>	<b>\$ 459,261.65</b>	<b>\$ 36,739.08</b>	<b>8.0</b>	<b>\$ 6,795,285.00</b>
<b>NET INCOME (LOSS)</b>		<b>\$ 417,480.79</b>	<b>\$ 267,354.45</b>	<b>\$ 139,567.54</b>	<b>52.2</b>	<b>\$ 356,567.00</b>