

MHC Year 1 Financial Report

	Budget Year 1	Actual Year 1	Year 2 Proposed Budget**
Funding Contributions			
MHC Partners Year 1 Support	247,500	\$ 240,000	\$ 230,000
Total Income	247,500	\$ 240,000	\$ 230,000
Expenses:			
Project Management	\$60,000	\$ 37,007	\$ 50,000
Facilitation	\$70,000	\$ 84,583	\$ 70,000
Policy/Fund Development	\$60,000	\$ 50,844	\$ 60,000
Communications	\$35,000	\$ 21,550	\$ 45,000
Management Fee (10%)	\$24,750	\$ 24,000	\$ 23,000
Reserve for Year 2*		\$ 22,017	
Total Expenses	\$247,500	\$ 240,000	\$ 248,000
Reserve*			\$ 22,017
Balance	\$0	\$ (0)	\$ 4,017

*Year 1 Reserves for Year 2 will cover communication, policy and project management commitments.

**Year 2 Proposed Budget, presented to TTCF Board July 2018