

**Truckee Tahoe Airport District**  
**Balance Sheet**  
**As of July 31, 2018 and December 31, 2017**

	July 31, 2018	December 31, 2017
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash & Cash Equivalents	\$ 9,032,868	\$ 5,647,717
Restricted Cash PCTIP	6,685,556	7,801,785
Investments	500,000	500,000
Accounts Receivable	98,036	72,123
Interest Receivable	19,156	26,164
Property Taxes Receivable	607,737	2,779,426
Grants Receivable	-	147,748
Inventories	98,793	83,019
Prepays and Deposits	215,389	141,961
Deferred outflows of resources relating to pensions	820,019	820,019
<b>Total Current Assets</b>	<b>\$ 18,077,554</b>	<b>\$ 18,019,962</b>
<b><u>Noncurrent Assets</u></b>		
Investments	1,000,000	1,000,000
Noncurrent Receivable	35,600	41,300
Property, Plant and Equipment	78,313,788	76,220,327
Less: Accumulated Depreciation	(29,362,991)	(29,362,991)
Net Property, Plant and Equipment	48,950,797	46,857,336
<b>Total Noncurrent Assets</b>	<b>49,950,797</b>	<b>47,898,636</b>
<b>TOTAL ASSETS</b>	<b>\$ 68,028,351</b>	<b>\$ 65,918,598</b>
<b><u>LIABILITIES</u></b>		
<b><u>Current Liabilities</u></b>		
Accounts Payable	\$ 1,053,765	\$ 630,814
Accrued Expense	30,125	97,752
Deferred Revenue	261,327	495,283
Deposits	175,562	16,544
Interest Payable	106,209	106,209
Compensated Absences	345,566	329,774
Deferred inflows of resources relating to pensions	61,577	61,577
<b>Total Current Liabilities</b>	<b>2,034,132</b>	<b>1,737,953</b>
<b><u>Long Term Liabilities</u></b>		
Exec Hangar Loan	7,800,000	7,800,000
Net Pension Liabilities	2,512,030	2,512,030
<b>TOTAL LIABILITIES</b>	<b>\$ 12,346,162</b>	<b>\$ 12,049,983</b>
<b><u>Equity</u></b>		
Invested in Capital Assets	\$ 48,950,797	\$ 46,857,336
Unrestricted	4,917,818	6,646,966
Net Income (Loss)	1,813,574	364,313
<b>Total Equity</b>	<b>\$ 55,682,190</b>	<b>\$ 53,868,615</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 68,028,351</b>	<b>\$ 65,918,598</b>

Prepared for Management's Use and Information  
Unaudited

**Truckee Tahoe Airport District**  
**Detailed Income Statement Budget Comparison**  
**For the Seven Months Ended July 31, 2018**

**Year to Date**

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Revenues</b>						
<b>Airside Operating Revenues</b>						
1	Aviation Fuel Sales	\$ 271,290.83	\$ 203,000.00	\$ 68,290.83	33.6	\$ 399,100.00
3	Jet Fuel Sales	1,477,113.95	885,000.00	592,113.95	66.91	1,600,700.00
5	Auto Parking	40,918.09	35,000.00	5,918.09	16.91	60,000.00
6	Oil Sales	1,008.90	940.00	68.90	7.33	1,600.00
7	Tiedowns	58,491.03	53,000.00	5,491.03	10.36	98,000.00
8	Transient Use Fees	376,865.67	190,000.00	186,865.67	98.35	315,000.00
9	Merchandise	1,471.40	875.00	596.40	68.16	1,500.00
10	Services	52,882.64	49,000.00	3,882.64	7.92	84,000.00
11	Vending	541.38	294.00	247.38	84.14	500.00
12	Miscellaneous Revenue	3,009.00	2,919.00	90.00	3.08	5,000.00
	<b>Total Airside Operating Revenue</b>	<b>\$ 2,283,592.89</b>	<b>\$ 1,420,028.00</b>	<b>\$ 863,564.89</b>	<b>60.8</b>	<b>\$ 2,565,400.00</b>
<b>Hangar Rental Income</b>						
15	T-Hangar / Box Hangar Rental Income	\$ 807,345.72	\$ 812,800.00	\$ (5,454.28)	(0.7)	\$ 1,390,000.00
16	T-Hangar / Box Hangar Electricity Surcharge	28,256.59	28,000.00	256.59	0.92	48,000.00
	<b>Total Hangar</b>	<b>\$ 835,602.31</b>	<b>\$ 840,800.00</b>	<b>\$ (5,197.69)</b>	<b>(0.6)</b>	<b>\$ 1,438,000.00</b>
<b>Other Business Income</b>						
19	Other Business Leasing Income	\$ 237,917.36	\$ 263,450.00	\$ (25,532.64)	(9.7)	\$ 452,450.00
20	Concession Income	76,736.33	63,000.00	13,736.33	21.80	130,500.00
	<b>Total Other Business Income</b>	<b>\$ 314,653.69</b>	<b>\$ 326,450.00</b>	<b>\$ (11,796.31)</b>	<b>(3.6)</b>	<b>\$ 582,950.00</b>
<b>Warehouse Income</b>						
23	Warehouse Space Rental Income	\$ 104,906.60	\$ 131,300.00	\$ (26,393.40)	(20.1)	\$ 226,500.00
	<b>Total Warehouse Income</b>	<b>\$ 104,906.60</b>	<b>\$ 131,300.00</b>	<b>\$ (26,393.40)</b>	<b>(20.10)</b>	<b>\$ 226,500.00</b>
	<b>TOTAL REVENUES</b>	<b>\$ 3,538,755.49</b>	<b>\$ 2,718,578.00</b>	<b>\$ 820,177.49</b>	<b>30.2</b>	<b>\$ 4,812,850.00</b>
<b>Cost of Goods Sold</b>						
28	Aviation Fuel Cost - 100 LL	\$ 212,581.50	\$ 162,400.00	\$ (50,181.50)	(30.9)	\$ 319,280.00
29	Jet Fuel & Prist Cost	768,357.71	477,900.00	(290,457.71)	(60.78)	864,378.00
30	Oil and Lubricant Cost	831.03	583.00	(248.03)	(42.54)	1,000.00
31	Merchandise Purchases	2,617.75	875.00	(1,742.75)	(199.17)	1,500.00
33	Inventory Shrinkage	-	-	-	-	-
	<b>Total Cost of Goods Sold</b>	<b>\$ 984,387.99</b>	<b>\$ 641,758.00</b>	<b>\$ (342,629.99)</b>	<b>(53.4)</b>	<b>\$ 1,186,158.00</b>
<b>Payroll and Employee Benefits</b>						
36	Salaries and Wages	1,152,594.74	1,177,720.00	25,125.26	2.13	2,045,960.00
40	PERS Contributions	148,886.09	161,500.00	12,613.91	7.81	279,900.00
41	Medicare & FICA Expense	21,457.56	21,960.00	502.44	2.29	38,090.00
42	Unemployment Taxes	547.09	1,750.00	1,202.91	68.74	3,000.00
43	Employee Benefits (Insurance)	293,318.55	261,310.00	(32,008.55)	(12.25)	447,960.00
44	Workers' Compensation Insurance	27,891.50	32,088.00	4,196.50	13.08	55,000.00
45	Training, Education and Other	43,063.80	39,662.00	(3,401.80)	(8.58)	68,000.00
	<b>Total Payroll and Employee Benefits</b>	<b>\$ 1,687,759.33</b>	<b>\$ 1,695,990.00</b>	<b>\$ 8,230.67</b>	<b>0.5</b>	<b>\$ 2,937,910.00</b>
	<b>Allocated Wages and Benefits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
	<b>Total Payroll, Benefits and Allocation</b>	<b>\$ 1,687,759.33</b>	<b>\$ 1,695,990.00</b>	<b>\$ 8,230.67</b>	<b>0.5</b>	<b>\$ 2,937,910.00</b>
	<b>Total Cost of Goods and Payroll</b>	<b>\$ 2,672,147.32</b>	<b>\$ 2,337,748.00</b>	<b>\$ (334,399.32)</b>	<b>(14.3)</b>	<b>\$ 4,124,068.00</b>
	<b>GROSS PROFIT (LOSS)</b>	<b>\$ 866,608.17</b>	<b>\$ 380,830.00</b>	<b>\$ 485,778.17</b>	<b>127.6</b>	<b>\$ 688,782.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Budget Comparison**  
**For the Seven Months Ended July 31, 2018**

**Year to Date**

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Expenses</b>						
<b>Operating, General &amp; Administrative Expenses</b>						
50	ACAT	\$ 8,488.73	\$ 49,000.00	\$ 40,511.27	82.7	84,000.00
51	Annoyance Reduction Programs:	-	-	-	-	-
52	Fly QT Program	73,925.00	73,500.00	(425.00)	(0.58)	126,000.00
56	Access Control	5,448.60	17,794.00	12,345.40	69.38	30,500.00
57	Airshow	208,824.48	130,000.00	(78,824.48)	(60.63)	226,000.00
58	Aviation Safety Initiatives	40,446.67	64,169.00	23,722.33	36.97	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(216.42)	56.00	272.42	486.46	100.00
60	Communications	35,700.47	29,162.00	(6,538.47)	(22.42)	50,000.00
61	Conventions, Conferences	14,724.41	26,250.00	11,525.59	43.91	45,000.00
62	County Support	-	-	-	-	120,000.00
63	Credit Card Fees & Finance Charges	59,842.98	38,500.00	(21,342.98)	(55.44)	88,000.00
64	Directors' Fees & Expenses	47,481.61	64,190.00	16,708.39	26.03	110,000.00
66	Dues & Subscriptions	14,778.48	10,500.00	(4,278.48)	(40.75)	18,000.00
67	Election Expense	(10.00)	-	10.00	-	-
68	Employee Relations Activities	6,804.99	10,496.00	3,691.01	35.17	18,000.00
69	Employment Expense	5,162.00	2,919.00	(2,243.00)	(76.84)	5,000.00
70	Equipment Rental	30,044.24	22,581.00	(7,463.24)	(33.05)	28,000.00
71	Geographic Information System	17,891.25	17,500.00	(391.25)	(2.24)	30,000.00
72	Grounds Maintenance/Landscaping	7,126.23	10,206.00	3,079.77	30.18	17,500.00
74	Homebasing Incentive	51,116.00	51,044.00	(72.00)	(0.14)	87,500.00
75	Insurance	55,475.00	61,250.00	5,775.00	9.43	105,000.00
76	Library & Reference Materials	82.00	637.00	555.00	87.13	1,100.00
77	Office Equipment	14,964.60	46,669.00	31,704.40	67.93	80,000.00
78	Office Supplies	12,833.89	16,044.00	3,210.11	20.01	27,500.00
79	Operating Supplies, Small Tools & Janitorial	106,198.74	70,028.00	(36,170.74)	(51.65)	120,000.00
80	Operations Monitoring Expenses	116,179.08	130,669.00	14,489.92	11.09	224,000.00
81	Permits, Licenses & Fees	6,801.05	8,750.00	1,948.95	22.27	15,000.00
82	Postage, Freight & Delivery	1,104.52	4,669.00	3,564.48	76.34	8,000.00
83	Printing, Copying, Publication of Legal Notices	3,055.64	3,500.00	444.36	12.70	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	19,600.00	30,000.00	10,400.00	34.67	32,000.00
86	Legal	41,651.50	61,250.00	19,598.50	32.00	105,000.00
87	Computer Support	49,863.28	57,169.00	7,305.72	12.78	98,000.00
88	Other Professional	673,171.09	463,169.00	(210,002.09)	(45.34)	794,000.00
89	Engineering	28,031.73	20,419.00	(7,612.73)	(37.28)	35,000.00
90	Fiscal Analyst - Sustainability	18,739.29	17,500.00	(1,239.29)	(7.08)	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	23,718.64	12,831.00	(10,887.64)	(84.85)	22,000.00
93	Internet, Print, Broadcast & Direct Mail	67,406.75	71,750.00	4,343.25	6.05	123,000.00
94	Events and Programs	18,334.45	14,581.00	(3,753.45)	(25.74)	25,000.00
95	Sponsorships	34,350.00	29,169.00	(5,181.00)	(17.76)	50,000.00
96	Community/Agency Partnerships	436,587.50	1,020,831.00	584,243.50	57.23	1,750,000.00
97	Pilot Outreach	61,252.51	57,169.00	(4,083.51)	(7.14)	98,000.00
98	Promotional Items	6,107.40	11,669.00	5,561.60	47.66	20,000.00
99	Travel	-	1,925.00	1,925.00	100.00	3,300.00
100	Utilities	119,427.26	134,169.00	14,741.74	10.99	230,000.00
101	Other (Income) Expense	1,203.17	-	(1,203.17)	-	-
<b>Total Operating, General &amp; Administrative</b>		<b>\$ 2,549,418.81</b>	<b>\$ 2,963,684.00</b>	<b>\$ 414,265.19</b>	<b>14.0</b>	<b>\$ 5,195,500.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Budget Comparison**  
**For the Seven Months Ended July 31, 2018**

**Year to Date**

	Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Repairs and Maintenance</b>					
104 Vehicles Expense	28,425.80	29,169.00	743.20	2.55	50,000.00
105 Equipment Expense	11,079.22	29,169.00	18,089.78	62.02	50,000.00
106 Airfield Equipment, Lights & Signs	20,680.42	14,581.00	(6,099.42)	(41.83)	25,000.00
107 Aviation Safety Equipment	7,990.44	5,831.00	(2,159.44)	(37.03)	10,000.00
108 Unicom Enhancement	-	2,919.00	2,919.00	100.00	5,000.00
109 Pavement Maintenance	22,811.91	495,831.00	473,019.09	95.40	850,000.00
110 Airfield - Facility Maintenance	18,246.52	35,000.00	16,753.48	47.87	60,000.00
111 Hangars - Facility Maintenance	41,447.32	196,581.00	155,133.68	78.92	337,000.00
112 Other Business Buildings - Facility Maintenance	21,600.94	4,669.00	(16,931.94)	(362.65)	8,000.00
113 Warehouse - Facility Maintenance	26,961.60	72,919.00	45,957.40	63.03	125,000.00
114 Firefighting & Haz Mat. Response	7,308.34	5,250.00	(2,058.34)	(39.21)	9,000.00
115 Terminal Building - Facility Maintenance	21,133.95	14,581.00	(6,552.95)	(44.94)	25,000.00
116 Maintenance Buildings - Facility Maintenance	2,012.61	5,250.00	3,237.39	61.66	9,000.00
117 Land Management	76,327.35	215,250.00	138,922.65	64.54	369,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>\$ 306,026.42</b>	<b>\$ 1,127,000.00</b>	<b>\$ 820,973.58</b>	<b>72.8</b>	<b>\$ 1,932,000.00</b>
<b>Net Operating Income (Loss) Before</b>					
Depreciation	\$ (1,988,837.06)	\$ (3,709,854.00)	\$ (749,460.60)	20.2	\$ (6,438,718.00)
119 Depreciation Expense	-	-	-	-	-
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (1,988,837.06)</b>	<b>\$ (3,709,854.00)</b>	<b>\$ (749,460.60)</b>	<b>20.2</b>	<b>\$ (6,438,718.00)</b>
<b>Other Income and (Expense)</b>					
123 Property Tax Revenue	3,606,351.45	3,500,588.00	105,763.45	3.02	6,001,285.00
124 Other Non-Operating Revenues	-	2,919.00	(2,919.00)	(100.00)	5,000.00
125 Operating Grants	12,309.00	373,000.00	(360,691.00)	(96.70)	673,000.00
126 Gain on Sale/Disposal of equipment	20,505.00	-	20,505.00	-	-
127 Interest Income	87,905.15	37,000.00	50,905.15	137.58	64,000.00
128 Interest Income - Restricted	75,340.69	49,000.00	26,340.69	53.76	52,000.00
<b>Total Other Income and (Expense)</b>	<b>\$ 3,802,411.29</b>	<b>\$ 3,962,507.00</b>	<b>\$ (160,095.71)</b>	<b>(4.0)</b>	<b>\$ 6,795,285.00</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 1,813,574.23</b>	<b>\$ 252,653.00</b>	<b>\$ 1,560,921.23</b>	<b>617.8</b>	<b>\$ 356,567.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Prior Year Comparison**  
**For the Seven Months Ended July 31, 2018**

**Year to Date**

	Current Year	Prior Year	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Revenues</b>					
<b>Airside Operating Revenues</b>					
1	\$ 271,290.83	\$ 237,540.18	\$ 33,750.65	14.2	\$ 399,100.00
3	1,477,113.95	1,145,813.71	331,300.24	28.9	1,600,700.00
5	40,918.09	44,659.51	(3,741.42)	(8.4)	60,000.00
6	1,008.90	857.23	151.67	17.7	1,600.00
7	58,491.03	48,625.00	9,866.03	20.3	98,000.00
8	376,865.67	246,714.32	130,151.35	52.8	315,000.00
9	1,471.40	1,172.68	298.72	25.5	1,500.00
10	52,882.64	48,050.55	4,832.09	10.1	84,000.00
11	541.38	689.58	(148.20)	(21.5)	500.00
12	3,009.00	1,249.00	1,760.00	140.9	5,000.00
	<b>\$ 2,283,592.89</b>	<b>\$ 1,775,371.76</b>	<b>\$ 508,221.13</b>	<b>28.6</b>	<b>\$ 2,565,400.00</b>
<b>Hangar Rental Income</b>					
15	\$ 807,345.72	\$ 789,218.15	\$ 18,127.57	2.3	\$ 1,390,000.00
16	28,256.59	27,982.33	274.26	1.0	48,000.00
	<b>\$ 835,602.31</b>	<b>\$ 817,200.48</b>	<b>\$ 18,401.83</b>	<b>2.3</b>	<b>\$ 1,438,000.00</b>
<b>Other Business Income</b>					
19	\$ 237,917.36	\$ 167,602.97	\$ 70,314.39	42.0	\$ 452,450.00
20	76,736.33	48,564.14	28,172.19	58.0	130,500.00
	<b>\$ 314,653.69</b>	<b>\$ 216,167.11</b>	<b>\$ 98,486.58</b>	<b>45.6</b>	<b>\$ 582,950.00</b>
<b>Warehouse Income</b>					
23	\$ 104,906.60	\$ 161,737.00	\$ (56,830.40)	(35.1)	\$ 226,500.00
	<b>\$ 104,906.60</b>	<b>\$ 161,737.00</b>	<b>\$ (56,830.40)</b>	<b>(35.14)</b>	<b>\$ 226,500.00</b>
	<b>\$ 3,538,755.49</b>	<b>\$ 2,970,476.35</b>	<b>\$ 568,279.14</b>	<b>19.1</b>	<b>\$ 4,812,850.00</b>
<b>Cost of Goods Sold</b>					
28	\$ 212,581.50	\$ 184,894.93	\$ (27,686.57)	(15.0)	\$ 319,280.00
29	768,357.71	544,224.50	(224,133.21)	(41.2)	864,378.00
30	831.03	405.73	(425.30)	(104.8)	1,000.00
31	2,617.75	767.76	(1,849.99)	(241.0)	1,500.00
33	-	-	-	-	-
	<b>\$ 984,387.99</b>	<b>\$ 730,292.92</b>	<b>\$ (254,095.07)</b>	<b>(34.8)</b>	<b>\$ 1,186,158.00</b>
<b>Payroll and Employee Benefits</b>					
36	\$ 1,152,594.74	\$ 1,038,350.05	\$ (114,244.69)	(11.0)	\$ 2,045,960.00
40	148,886.09	160,740.37	11,854.28	7.4	279,900.00
41	21,457.56	17,220.91	(4,236.65)	(24.6)	38,090.00
42	547.09	434.22	(112.87)	(26.0)	3,000.00
43	293,318.55	244,165.55	(49,153.00)	(20.1)	447,960.00
44	27,891.50	25,805.83	(2,085.67)	(8.1)	55,000.00
45	43,063.80	25,428.32	(17,635.48)	(69.4)	68,000.00
	<b>\$ 1,687,759.33</b>	<b>\$ 1,512,145.25</b>	<b>\$ (175,614.08)</b>	<b>(11.6)</b>	<b>\$ 2,937,910.00</b>
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
	<b>\$ 1,687,759.33</b>	<b>\$ 1,512,145.25</b>	<b>\$ (175,614.08)</b>	<b>(11.6)</b>	<b>\$ 2,937,910.00</b>
	<b>\$ 2,672,147.32</b>	<b>\$ 2,242,438.17</b>	<b>\$ (429,709.15)</b>	<b>(19.2)</b>	<b>\$ 4,124,068.00</b>
	<b>\$ 866,608.17</b>	<b>\$ 728,038.18</b>	<b>\$ 138,569.99</b>	<b>19.0</b>	<b>\$ 688,782.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Prior Year Comparison**  
**For the Seven Months Ended July 31, 2018**

**Year to Date**

		Year to Date				
		Current Year	Prior Year	Variance	% Favorable (Unfavorable)	Annual Budget
<b>Expenses</b>						
<b>Operating, General &amp; Administrative Expenses</b>						
50	ACAT	\$ 8,488.73	\$ 48,714.49	\$ 40,225.76	82.6	\$ 84,000.00
52	Fly QT Program	73,925.00	73,583.00	(342.00)	(0.5)	126,000.00
54	Other Noise Abatement Expenses	5,700.00	-	(5,700.00)	-	-
56	Access Control	5,448.60	9,924.07	4,475.47	45.1	30,500.00
57	Airshow	208,824.48	153,835.75	(54,988.73)	(35.7)	226,000.00
58	Aviation Safety Initiatives	40,446.67	12,179.63	(28,267.04)	(232.1)	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(216.42)	49.02	265.44	541.5	100.00
60	Communications	35,700.47	28,211.66	(7,488.81)	(26.5)	50,000.00
61	Conventions, Conferences	14,724.41	36,520.22	21,795.81	59.7	45,000.00
62	County Support	-	116,895.92	116,895.92	100.0	120,000.00
63	Credit Card Fees & Finance Charges	59,842.98	51,082.07	(8,760.91)	(17.2)	88,000.00
64	Directors' Fees & Expenses	47,481.61	56,174.13	8,692.52	15.5	110,000.00
66	Dues & Subscriptions	14,778.48	6,206.14	(8,572.34)	(138.1)	18,000.00
67	Election Expense	(10.00)	10,243.75	10,253.75	100.1	-
68	Employee Relations Activities	6,804.99	9,335.62	2,530.63	27.1	18,000.00
69	Employment Expense	5,162.00	2,324.98	(2,837.02)	(122.0)	5,000.00
70	Equipment Rental	30,044.24	4,864.37	(25,179.87)	(517.6)	28,000.00
71	Geographic Information System	17,891.25	12,810.06	(5,081.19)	(39.7)	30,000.00
72	Grounds Maintenance/Landscaping	7,126.23	8,035.07	908.84	11.3	17,500.00
74	Homebasing Incentive	51,116.00	49,059.00	(2,057.00)	(4.2)	87,500.00
75	Insurance	55,475.00	45,994.08	(9,480.92)	(20.6)	105,000.00
76	Library & Reference Materials	82.00	-	(82.00)	-	1,100.00
77	Office Equipment	14,964.60	42,853.18	27,888.58	65.1	80,000.00
78	Office Supplies	12,833.89	12,225.22	(608.67)	(5.0)	27,500.00
79	Operating Supplies, Small Tools & Janitorial	106,198.74	83,410.17	(22,788.57)	(27.3)	120,000.00
80	Operations Monitoring Expenses	116,179.08	24,427.11	(91,751.97)	(375.6)	224,000.00
81	Permits, Licenses & Fees	6,801.05	10,161.33	3,360.28	33.1	15,000.00
82	Postage, Freight & Delivery	1,104.52	1,791.86	687.34	38.4	8,000.00
83	Printing, Copying, Publication of Legal Notices	3,055.64	2,825.98	(229.66)	(8.1)	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	19,600.00	8,317.50	(11,282.50)	(135.6)	32,000.00
86	Legal	41,651.50	57,129.23	15,477.73	27.1	105,000.00
87	Computer Support	49,863.28	43,743.19	(6,120.09)	(14.0)	98,000.00
88	Other Professional	673,171.09	695,798.47	22,627.38	3.3	794,000.00
89	Engineering	28,031.73	25,920.33	(2,111.40)	(8.1)	35,000.00
90	Fiscal Analyst - Sustainability	18,739.29	15,525.00	(3,214.29)	(20.7)	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	23,718.64	8,944.64	(14,774.00)	(165.2)	22,000.00
93	Internet, Print, Broadcast & Direct Mail	67,406.75	54,933.97	(12,472.78)	(22.7)	123,000.00
94	Events and Programs	18,334.45	7,929.00	(10,405.45)	(131.2)	25,000.00
95	Sponsorships	34,350.00	23,590.00	(10,760.00)	(45.6)	50,000.00
96	Community/Agency Partnerships	436,587.50	347,822.50	(88,765.00)	(25.5)	1,750,000.00
97	Pilot Outreach	61,252.51	69,803.57	8,551.06	12.3	98,000.00
98	Promotional Items	6,107.40	8,644.93	2,537.53	29.4	20,000.00
99	Travel	-	69.13	69.13	100.0	3,300.00
100	Utilities	119,427.26	132,639.22	13,211.96	10.0	230,000.00
101	Other (Income) Expense	1,203.17	1,233.18	30.01	2.4	-
<b>Total Operating, General &amp; Administrative</b>		<b>\$ 2,549,418.81</b>	<b>\$ 2,415,781.74</b>	<b>\$ (133,637.07)</b>	<b>(5.5)</b>	<b>\$ 5,195,500.00</b>

**Truckee Tahoe Airport District**  
**Detailed Income Statement Prior Year Comparison**  
**For the Seven Months Ended July 31, 2018**

**Year to Date**

		Current Year	Prior Year	Variance	% Favorable (Unfavorable)	Annual Budget	
<b>Repairs and Maintenance</b>							
104	Vehicles Expense	\$ 28,425.80	\$ 37,162.57	\$ 8,736.77	23.5	\$	50,000.00
105	Equipment Expense	11,079.22	35,173.99	24,094.77	68.5		50,000.00
106	Airfield Equipment, Lights & Signs	20,680.42	2,321.33	(18,359.09)	(790.9)		25,000.00
107	Aviation Safety Equipment	7,990.44	198.95	(7,791.49)	(3,916.3)		10,000.00
108	Unicom Enhancement	-	-	-	-		5,000.00
109	Pavement Maintenance	22,811.91	-	(22,811.91)	-		850,000.00
110	Airfield - Facility Maintenance	18,246.52	43,850.50	25,603.98	58.4		60,000.00
111	Hangars - Facility Maintenance	41,447.32	81,330.61	39,883.29	49.0		337,000.00
112	Other Business Buildings - Facility Maintenance	21,600.94	18,767.50	(2,833.44)	(15.1)		8,000.00
113	Warehouse - Facility Maintenance	26,961.60	64,794.63	37,833.03	58.4		125,000.00
114	Firefighting & Haz Mat. Response	7,308.34	2,616.70	(4,691.64)	(179.3)		9,000.00
115	Terminal Building - Facility Maintenance	21,133.95	9,692.83	(11,441.12)	(118.0)		25,000.00
116	Maintenance Buildings - Facility Maintenance	2,012.61	779.55	(1,233.06)	(158.2)		9,000.00
117	Land Management	76,327.35	36,140.60	(40,186.75)	(111.2)		369,000.00
<b>Total Repairs &amp; Maintenance</b>		<b>\$ 306,026.42</b>	<b>\$ 332,829.76</b>	<b>\$ 26,803.34</b>	<b>8.1</b>	<b>\$</b>	<b>1,932,000.00</b>
<b>Net Operating Income (Loss) Before</b>							
<b>Depreciation</b>		<b>\$ (1,988,837.06)</b>	<b>\$ (2,020,573.32)</b>	<b>\$ 245,403.72</b>	<b>(12.1)</b>	<b>\$</b>	<b>(6,438,718.00)</b>
119	Depreciation Expense	\$ -	\$ -	\$ -	-	\$	-
<b>NET OPERATING INCOME (LOSS)</b>		<b>\$ (1,988,837.06)</b>	<b>\$ (2,020,573.32)</b>	<b>\$ 31,736.26</b>	<b>(1.6)</b>	<b>\$</b>	<b>(6,438,718.00)</b>
<b>Other Income and (Expense)</b>							
123	Property Tax Revenue	\$ 3,606,351.45	\$ 3,607,834.92	\$ (1,483.47)	(0.0)	\$	6,001,285.00
124	Other Non-Operating Revenues	-	1.00	(1.00)	(100.00)		5,000.00
125	Operating Grants	12,309.00	247,938.00	(235,629.00)	(95.04)		673,000.00
126	Gain on Sale/Disposal of equipent	20,505.00	508,133.15	(487,628.15)	(95.96)		-
127	Interest Income	87,905.15	47,971.83	39,933.32	83.24		64,000.00
128	Interest Income - Restricted	75,340.69	-	75,340.69	-		52,000.00
<b>Total Other Income and (Expense)</b>		<b>\$ 3,802,411.29</b>	<b>\$ 4,411,878.90</b>	<b>\$ (684,808.30)</b>	<b>(15.5)</b>	<b>\$</b>	<b>6,795,285.00</b>
<b>NET INCOME (LOSS)</b>		<b>\$ 1,813,574.23</b>	<b>\$ 2,391,305.58</b>	<b>\$ (653,072.04)</b>	<b>(27.3)</b>	<b>\$</b>	<b>356,567.00</b>