

**Truckee Tahoe Airport District
Balance Sheet
As of August 31, 2018 and December 31, 2017**

	August 31, 2018	December 31, 2017
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 6,718,962	\$ 5,647,717
Restricted Cash PCTIP	5,614,442	7,801,785
Investments	500,000	500,000
Accounts Receivable	207,552	72,123
Interest Receivable	31,900	26,164
Property Taxes Receivable	1,135,039	2,779,426
Grants Receivable	-	147,748
Inventories	115,890	83,019
Prepays and Deposits	280,895	141,961
Deferred outflows of resources relating to pensions	820,019	820,019
Total Current Assets	\$ 15,424,700	\$ 18,019,962
<u>Noncurrent Assets</u>		
Investments	1,000,000	1,000,000
Noncurrent Receivable	35,600	41,300
Property, Plant and Equipment	81,317,053	76,220,327
Less: Accumulated Depreciation	(29,362,991)	(29,362,991)
Net Property, Plant and Equipment	51,954,062	46,857,336
Total Noncurrent Assets	52,954,062	47,898,636
TOTAL ASSETS	\$ 68,378,762	\$ 65,918,598
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 899,544	\$ 630,814
Accrued Expense	34,221	97,752
Deferred Revenue	259,344	495,283
Deposits	175,168	16,544
Interest Payable	-	106,209
Compensated Absences	345,566	329,774
Deferrred inflows of resources relating to pensions	61,577	61,577
Total Current Liabilities	1,775,421	1,737,953
<u>Long Term Liabilities</u>		
Exec Hangar Loan	7,524,184	7,800,000
Net Pension Liabilities	2,512,030	2,512,030
TOTAL LIABILITIES	\$ 11,811,635	\$ 12,049,983
<u>Equity</u>		
Invested in Capital Assets	\$ 51,954,062	\$ 46,857,336
Unrestricted	1,914,553	6,646,966
Net Income (Loss)	2,698,512	364,313
Total Equity	\$ 56,567,128	\$ 53,868,615
Total Liabilities & Equity	\$ 68,378,762	\$ 65,918,598

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Eight Months Ended August 31, 2018

Year to Date

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Revenues						
Airside Operating Revenues						
1	Aviation Fuel Sales	\$ 344,850.33	\$ 256,000.00	\$ 88,850.33	34.7	\$ 399,100.00
3	Jet Fuel Sales	1,967,975.32	1,085,700.00	882,275.32	81.3	1,600,700.00
5	Auto Parking	47,029.65	40,000.00	7,029.65	17.6	60,000.00
6	Oil Sales	1,248.05	1,090.00	158.05	14.5	1,600.00
7	Tiedowns	83,911.03	71,000.00	12,911.03	18.2	98,000.00
8	Transient Use Fees	497,611.44	230,000.00	267,611.44	116.4	315,000.00
9	Merchandise	1,762.40	1,000.00	762.40	76.2	1,500.00
10	Services	61,767.64	61,000.00	767.64	1.3	84,000.00
11	Vending	541.38	336.00	205.38	61.1	500.00
12	Miscellaneous Revenue	4,788.75	3,336.00	1,452.75	43.5	5,000.00
	Total Airside Operating Revenue	\$ 3,011,485.99	\$ 1,749,462.00	\$ 1,262,023.99	72.1	\$ 2,565,400.00
Hangar Rental Income						
15	T-Hangar / Box Hangar Rental Income	\$ 934,155.24	\$ 927,800.00	\$ 6,355.24	0.7	\$ 1,390,000.00
16	T-Hangar / Box Hangar Electricity Surcharge	32,160.59	32,000.00	160.59	0.5	48,000.00
	Total Hangar	\$ 966,315.83	\$ 959,800.00	\$ 6,515.83	0.7	\$ 1,438,000.00
Other Business Income						
19	Other Business Leasing Income	\$ 276,119.71	\$ 301,250.00	\$ (25,130.29)	(8.3)	\$ 452,450.00
20	Concession Income	93,692.12	78,000.00	15,692.12	20.1	130,500.00
	Total Other Business Income	\$ 369,811.83	\$ 379,250.00	\$ (9,438.17)	(2.5)	\$ 582,950.00
Warehouse Income						
23	Warehouse Space Rental Income	\$ 121,039.20	\$ 150,500.00	\$ (29,460.80)	(19.6)	\$ 226,500.00
	Total Warehouse Income	\$ 121,039.20	\$ 150,500.00	\$ (29,460.80)	(19.6)	\$ 226,500.00
	TOTAL REVENUES	\$ 4,468,652.85	\$ 3,239,012.00	\$ 1,229,640.85	38.0	\$ 4,812,850.00
Cost of Goods Sold						
28	Aviation Fuel Cost - 100 LL	\$ 275,403.93	\$ 204,800.00	\$ (70,603.93)	(34.5)	\$ 319,280.00
29	Jet Fuel & Prist Cost	995,592.85	585,900.00	(409,692.85)	(69.9)	864,378.00
30	Oil and Lubricant Cost	1,478.40	667.00	(811.40)	(121.6)	1,000.00
31	Merchandise Purchases	3,074.45	1,000.00	(2,074.45)	(207.4)	1,500.00
33	Inventory Shrinkage	-	-	-	-	-
	Total Cost of Goods Sold	\$ 1,275,549.63	\$ 792,367.00	\$ (483,182.63)	(61.0)	\$ 1,186,158.00
Payroll and Employee Benefits						
36	Salaries and Wages	1,323,637.35	1,336,300.00	12,662.65	0.9	2,045,960.00
40	PERS Contributions	162,104.15	183,030.00	20,925.85	11.4	279,900.00
41	Medicare & FICA Expense	25,327.53	24,895.00	(432.53)	(1.7)	38,090.00
42	Unemployment Taxes	547.09	2,000.00	1,452.91	72.6	3,000.00
43	Employee Benefits (Insurance)	324,442.84	298,640.00	(25,802.84)	(8.6)	447,960.00
44	Workers' Compensation Insurance	27,891.50	36,672.00	8,780.50	23.9	55,000.00
45	Training, Education and Other	44,511.45	45,328.00	816.55	1.8	68,000.00
	Total Payroll and Employee Benefits	\$ 1,908,461.91	\$ 1,926,865.00	\$ 18,403.09	1.0	\$ 2,937,910.00
	Allocated Wages and Benefits	\$ -	\$ -	\$ -	-	-
	Total Payroll, Benefits and Allocation	\$ 1,908,461.91	\$ 1,926,865.00	\$ 18,403.09	1.0	\$ 2,937,910.00
	Total Cost of Goods and Payroll	\$ 3,184,011.54	\$ 2,719,232.00	\$ (464,779.54)	(17.1)	\$ 4,124,068.00
	GROSS PROFIT (LOSS)	\$ 1,284,641.31	\$ 519,780.00	\$ 764,861.31	147.2	\$ 688,782.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Eight Months Ended August 31, 2018

Year to Date

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Expenses						
Operating, General & Administrative Expenses						
50	ACAT	\$ 9,151.58	\$ 56,000.00	\$ 46,848.42	83.7	84,000.00
51	Annoyance Reduction Programs:	-	-	-	-	-
52	Fly QT Program	84,485.00	84,000.00	(485.00)	(0.6)	126,000.00
56	Access Control	6,438.22	20,336.00	13,897.78	68.3	30,500.00
57	Airshow	213,046.48	145,000.00	(68,046.48)	(46.9)	226,000.00
58	Aviation Safety Initiatives	44,831.17	73,336.00	28,504.83	38.9	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(216.42)	64.00	280.42	438.2	100.00
60	Communications	39,767.11	33,328.00	(6,439.11)	(19.3)	50,000.00
61	Conventions, Conferences	26,820.77	30,000.00	3,179.23	10.6	45,000.00
62	County Support	102,394.85	60,000.00	(42,394.85)	(70.7)	120,000.00
63	Credit Card Fees & Finance Charges	74,742.61	49,400.00	(25,342.61)	(51.3)	88,000.00
64	Directors' Fees & Expenses	53,694.15	73,360.00	19,665.85	26.8	110,000.00
66	Dues & Subscriptions	16,488.47	12,000.00	(4,488.47)	(37.4)	18,000.00
67	Election Expense	(10.00)	-	10.00	-	-
68	Employee Relations Activities	9,219.27	11,996.00	2,776.73	23.1	18,000.00
69	Employment Expense	5,288.00	3,336.00	(1,952.00)	(58.5)	5,000.00
70	Equipment Rental	31,004.95	23,664.00	(7,340.95)	(31.0)	28,000.00
71	Geographic Information System	19,846.25	20,000.00	153.75	0.8	30,000.00
72	Grounds Maintenance/Landscaping	8,389.03	11,664.00	3,274.97	28.1	17,500.00
74	Homebasing Incentive	58,245.00	58,336.00	91.00	0.2	87,500.00
75	Insurance	63,400.00	70,000.00	6,600.00	9.4	105,000.00
76	Library & Reference Materials	82.00	728.00	646.00	88.7	1,100.00
77	Office Equipment	25,551.37	53,336.00	27,784.63	52.1	80,000.00
78	Office Supplies	14,167.06	18,336.00	4,168.94	22.7	27,500.00
79	Operating Supplies, Small Tools & Janitorial	121,082.74	80,032.00	(41,050.74)	(51.3)	120,000.00
80	Operations Monitoring Expenses	122,325.08	149,336.00	27,010.92	18.1	224,000.00
81	Permits, Licenses & Fees	6,801.05	10,000.00	3,198.95	32.0	15,000.00
82	Postage, Freight & Delivery	1,439.24	5,336.00	3,896.76	73.0	8,000.00
83	Printing, Copying, Publication of Legal Notices	3,055.64	4,000.00	944.36	23.6	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	19,600.00	32,000.00	12,400.00	38.8	32,000.00
86	Legal	51,526.50	70,000.00	18,473.50	26.4	105,000.00
87	Computer Support	62,229.41	65,336.00	3,106.59	4.8	98,000.00
88	Other Professional	760,102.80	529,336.00	(230,766.80)	(43.6)	794,000.00
89	Engineering	31,785.73	23,336.00	(8,449.73)	(36.2)	35,000.00
90	Fiscal Analyst - Sustainability	23,699.29	20,000.00	(3,699.29)	(18.5)	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	25,754.80	14,664.00	(11,090.80)	(75.6)	22,000.00
93	Internet, Print, Broadcast & Direct Mail	70,185.50	82,000.00	11,814.50	14.4	123,000.00
94	Events and Programs	19,037.16	16,664.00	(2,373.16)	(14.2)	25,000.00
95	Sponsorships	43,900.00	33,336.00	(10,564.00)	(31.7)	50,000.00
96	Community/Agency Partnerships	440,192.50	1,166,664.00	726,471.50	62.3	1,750,000.00
97	Pilot Outreach	62,585.03	65,336.00	2,750.97	4.2	98,000.00
98	Promotional Items	6,107.40	13,336.00	7,228.60	54.2	20,000.00
99	Travel	-	2,200.00	2,200.00	100.0	3,300.00
100	Utilities	131,525.55	153,336.00	21,810.45	14.2	230,000.00
101	Other (Income) Expense	1,330.81	-	(1,330.81)	-	-
Total Operating, General & Administrative		\$ 2,916,793.15	\$ 3,444,468.00	\$ 527,674.85	15.3	\$ 5,195,500.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Eight Months Ended August 31, 2018

Year to Date

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Repairs and Maintenance						
104	Vehicles Expense	25,888.66	33,336.00	7,447.34	22.3	50,000.00
105	Equipment Expense	16,209.63	33,336.00	17,126.37	51.4	50,000.00
106	Airfield Equipment, Lights & Signs	47,115.42	16,664.00	(30,451.42)	(182.7)	25,000.00
107	Aviation Safety Equipment	8,057.56	6,664.00	(1,393.56)	(20.9)	10,000.00
108	Unicom Enhancement	-	3,336.00	3,336.00	100.0	5,000.00
109	Pavement Maintenance	32,967.60	566,664.00	533,696.40	94.2	850,000.00
110	Airfield - Facility Maintenance	39,403.53	40,000.00	596.47	1.5	60,000.00
111	Hangars - Facility Maintenance	41,496.39	224,664.00	183,167.61	81.5	337,000.00
112	Other Business Buildings - Facility Maintenance	22,547.14	5,336.00	(17,211.14)	(322.5)	8,000.00
113	Warehouse - Facility Maintenance	33,200.17	83,336.00	50,135.83	60.2	125,000.00
114	Firefighting & Haz Mat. Response	7,308.34	6,000.00	(1,308.34)	(21.8)	9,000.00
115	Terminal Building - Facility Maintenance	24,585.14	16,664.00	(7,921.14)	(47.5)	25,000.00
116	Maintenance Buildings - Facility Maintenance	2,012.61	6,000.00	3,987.39	66.5	9,000.00
117	Land Management	108,147.35	246,000.00	137,852.65	56.0	369,000.00
Total Repairs & Maintenance		\$ 408,939.54	\$ 1,288,000.00	\$ 879,060.46	68.3	\$ 1,932,000.00
Net Operating Income (Loss) Before						
Depreciation		\$ (2,041,091.38)	\$ (4,212,688.00)	\$ (641,874.00)	15.2	\$ (6,438,718.00)
119	Depreciation Expense	-	-	-	-	-
NET OPERATING INCOME (LOSS)		\$ (2,041,091.38)	\$ (4,212,688.00)	\$ (641,874.00)	15.2	\$ (6,438,718.00)
Other Income and (Expense)						
123	Property Tax Revenue	4,522,149.10	4,000,672.00	521,477.10	13.0	6,001,285.00
124	Other Non-Operating Revenues	-	3,336.00	(3,336.00)	(100.0)	5,000.00
125	Operating Grants	12,309.00	473,000.00	(460,691.00)	(97.4)	673,000.00
126	Gain on Sale/Disposal of equipment	20,505.00	-	20,505.00	-	-
127	Interest Income	100,649.74	42,000.00	58,649.74	139.6	64,000.00
128	Interest Income - Restricted	83,990.69	50,000.00	33,990.69	68.0	52,000.00
Total Other Income and (Expense)		\$ 4,739,603.53	\$ 4,569,008.00	\$ 170,595.53	3.7	\$ 6,795,285.00
NET INCOME (LOSS)		\$ 2,698,512.15	\$ 356,320.00	\$ 2,342,192.15	657.3	\$ 356,567.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Eight Months Ended August 31, 2018

Year to Date

	Current Year	Prior Year	Variance	% Favorable (Unfavorable)	Annual Budget
Revenues					
Airside Operating Revenues					
1	\$ 344,850.33	\$ 306,631.08	\$ 38,219.25	12.5	\$ 399,100.00
3	1,967,975.32	1,497,710.19	470,265.13	31.4	1,600,700.00
5	47,029.65	51,414.11	(4,384.46)	(8.5)	60,000.00
6	1,248.05	1,384.33	(136.28)	(9.8)	1,600.00
7	83,911.03	68,615.00	15,296.03	22.3	98,000.00
8	497,611.44	328,255.01	169,356.43	51.6	315,000.00
9	1,762.40	1,426.68	335.72	23.5	1,500.00
10	61,767.64	62,028.55	(260.91)	(0.4)	84,000.00
11	541.38	689.58	(148.20)	(21.5)	500.00
12	4,788.75	1,249.00	3,539.75	283.4	5,000.00
	\$ 3,011,485.99	\$ 2,319,403.53	\$ 692,082.46	29.8	\$ 2,565,400.00
Hangar Rental Income					
15	\$ 934,155.24	\$ 901,530.99	\$ 32,624.25	3.6	\$ 1,390,000.00
16	32,160.59	31,917.65	242.94	0.8	48,000.00
	\$ 966,315.83	\$ 933,448.64	\$ 32,867.19	3.5	\$ 1,438,000.00
Other Business Income					
19	\$ 276,119.71	\$ 201,291.48	\$ 74,828.23	37.2	\$ 452,450.00
20	93,692.12	69,088.14	24,603.98	35.6	130,500.00
	\$ 369,811.83	\$ 270,379.62	\$ 99,432.21	36.8	\$ 582,950.00
Warehouse Income					
23	\$ 121,039.20	\$ 184,790.00	\$ (63,750.80)	(34.5)	\$ 226,500.00
	\$ 121,039.20	\$ 184,790.00	\$ (63,750.80)	(34.50)	\$ 226,500.00
	\$ 4,468,652.85	\$ 3,708,021.79	\$ 760,631.06	20.5	\$ 4,812,850.00
Cost of Goods Sold					
28	\$ 275,403.93	\$ 243,207.14	\$ (32,196.79)	(13.2)	\$ 319,280.00
29	995,592.85	712,377.45	(283,215.40)	(39.8)	864,378.00
30	1,478.40	852.24	(626.16)	(73.5)	1,000.00
31	3,074.45	1,870.36	(1,204.09)	(64.4)	1,500.00
33	-	-	-	-	-
	\$ 1,275,549.63	\$ 958,307.19	\$ (317,242.44)	(33.1)	\$ 1,186,158.00
Payroll and Employee Benefits					
36	\$ 1,323,637.35	\$ 1,195,254.59	\$ (128,382.76)	(10.7)	\$ 2,045,960.00
40	162,104.15	174,022.21	11,918.06	6.8	279,900.00
41	25,327.53	20,161.55	(5,165.98)	(25.6)	38,090.00
42	547.09	434.22	(112.87)	(26.0)	3,000.00
43	324,442.84	284,552.03	(39,890.81)	(14.0)	447,960.00
44	27,891.50	25,805.83	(2,085.67)	(8.1)	55,000.00
45	44,511.45	30,484.82	(14,026.63)	(46.0)	68,000.00
	\$ 1,908,461.91	\$ 1,730,715.25	\$ (177,746.66)	(10.3)	\$ 2,937,910.00
	\$ -	\$ -	\$ -	-	\$ -
	\$ 1,908,461.91	\$ 1,730,715.25	\$ (177,746.66)	(10.3)	\$ 2,937,910.00
	\$ 3,184,011.54	\$ 2,689,022.44	\$ (494,989.10)	(18.4)	\$ 4,124,068.00
	\$ 1,284,641.31	\$ 1,018,999.35	\$ 265,641.96	26.1	\$ 688,782.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Eight Months Ended August 31, 2018

Year to Date

		Year to Date			% Favorable	
		Current Year	Prior Year	Variance	(Unfavorable)	Annual Budget
Expenses						
Operating, General & Administrative Expenses						
50	ACAT	\$ 9,151.58	\$ 51,372.75	\$ 42,221.17	82.2	\$ 84,000.00
52	Fly QT Program	84,485.00	84,042.00	(443.00)	(0.5)	126,000.00
54	Other Noise Abatement Expenses	5,700.00	-	(5,700.00)	-	-
56	Access Control	6,438.22	10,915.97	4,477.75	41.0	30,500.00
57	Airshow	213,046.48	153,643.25	(59,403.23)	(38.7)	226,000.00
58	Aviation Safety Initiatives	44,831.17	33,700.40	(11,130.77)	(33.0)	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(216.42)	49.02	265.44	541.5	100.00
60	Communications	39,767.11	33,674.93	(6,092.18)	(18.1)	50,000.00
61	Conventions, Conferences	26,820.77	36,520.22	9,699.45	26.6	45,000.00
62	County Support	102,394.85	116,895.92	14,501.07	12.4	120,000.00
63	Credit Card Fees & Finance Charges	74,742.61	64,754.95	(9,987.66)	(15.4)	88,000.00
64	Directors' Fees & Expenses	53,694.15	66,055.90	12,361.75	18.7	110,000.00
66	Dues & Subscriptions	16,488.47	6,880.14	(9,608.33)	(139.7)	18,000.00
67	Election Expense	(10.00)	10,243.75	10,253.75	100.1	-
68	Employee Relations Activities	9,219.27	10,428.20	1,208.93	11.6	18,000.00
69	Employment Expense	5,288.00	2,324.98	(2,963.02)	(127.4)	5,000.00
70	Equipment Rental	31,004.95	4,864.37	(26,140.58)	(537.4)	28,000.00
71	Geographic Information System	19,846.25	12,810.06	(7,036.19)	(54.9)	30,000.00
72	Grounds Maintenance/Landscaping	8,389.03	8,835.07	446.04	5.0	17,500.00
74	Homebasing Incentive	58,245.00	55,880.00	(2,365.00)	(4.2)	87,500.00
75	Insurance	63,400.00	54,003.08	(9,396.92)	(17.4)	105,000.00
76	Library & Reference Materials	82.00	-	(82.00)	-	1,100.00
77	Office Equipment	25,551.37	46,635.02	21,083.65	45.2	80,000.00
78	Office Supplies	14,167.06	13,030.68	(1,136.38)	(8.7)	27,500.00
79	Operating Supplies, Small Tools & Janitorial	121,082.74	85,940.44	(35,142.30)	(40.9)	120,000.00
80	Operations Monitoring Expenses	122,325.08	37,901.50	(84,423.58)	(222.7)	224,000.00
81	Permits, Licenses & Fees	6,801.05	10,161.33	3,360.28	33.1	15,000.00
82	Postage, Freight & Delivery	1,439.24	2,238.99	799.75	35.7	8,000.00
83	Printing, Copying, Publication of Legal Notices	3,055.64	2,825.98	(229.66)	(8.1)	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	19,600.00	8,375.00	(11,225.00)	(134.0)	32,000.00
86	Legal	51,526.50	62,529.23	11,002.73	17.6	105,000.00
87	Computer Support	62,229.41	49,494.18	(12,735.23)	(25.7)	98,000.00
88	Other Professional	760,102.80	716,758.76	(43,344.04)	(6.0)	794,000.00
89	Engineering	31,785.73	26,857.83	(4,927.90)	(18.3)	35,000.00
90	Fiscal Analyst - Sustainability	23,699.29	15,525.00	(8,174.29)	(52.7)	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	25,754.80	9,517.64	(16,237.16)	(170.6)	22,000.00
93	Internet, Print, Broadcast & Direct Mail	70,185.50	60,312.72	(9,872.78)	(16.4)	123,000.00
94	Events and Programs	19,037.16	7,968.62	(11,068.54)	(138.9)	25,000.00
95	Sponsorships	43,900.00	23,590.00	(20,310.00)	(86.1)	50,000.00
96	Community/Agency Partnerships	440,192.50	432,822.50	(7,370.00)	(1.7)	1,750,000.00
97	Pilot Outreach	62,585.03	76,678.43	14,093.40	18.4	98,000.00
98	Promotional Items	6,107.40	8,679.95	2,572.55	29.6	20,000.00
99	Travel	-	69.13	69.13	100.0	3,300.00
100	Utilities	131,525.55	144,379.80	12,854.25	8.9	230,000.00
101	Other (Income) Expense	1,330.81	1,451.41	120.60	8.3	-
Total Operating, General & Administrative		\$ 2,916,793.15	\$ 2,661,639.10	\$ (255,154.05)	(9.6)	\$ 5,195,500.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Eight Months Ended August 31, 2018

Year to Date

				Year to Date			
		Current Year	Prior Year	Variance	% Favorable (Unfavorable)	Annual Budget	
Repairs and Maintenance							
104	Vehicles Expense	\$ 25,888.66	\$ 45,276.25	\$ 19,387.59	42.8	\$	50,000.00
105	Equipment Expense	16,209.63	43,955.73	27,746.10	63.1		50,000.00
106	Airfield Equipment, Lights & Signs	47,115.42	2,784.33	(44,331.09)	(1,592.2)		25,000.00
107	Aviation Safety Equipment	8,057.56	198.95	(7,858.61)	(3,950.0)		10,000.00
108	Unicom Enhancement	-	-	-	-		5,000.00
109	Pavement Maintenance	32,967.60	394,066.65	361,099.05	91.6		850,000.00
110	Airfield - Facility Maintenance	39,403.53	30,185.77	(9,217.76)	(30.5)		60,000.00
111	Hangars - Facility Maintenance	41,496.39	90,140.28	48,643.89	54.0		337,000.00
112	Other Business Buildings - Facility Maintenance	22,547.14	21,585.05	(962.09)	(4.5)		8,000.00
113	Warehouse - Facility Maintenance	33,200.17	80,179.84	46,979.67	58.6		125,000.00
114	Firefighting & Haz Mat. Response	7,308.34	3,129.41	(4,178.93)	(133.5)		9,000.00
115	Terminal Building - Facility Maintenance	24,585.14	10,242.06	(14,343.08)	(140.0)		25,000.00
116	Maintenance Buildings - Facility Maintenance	2,012.61	20,385.55	18,372.94	90.1		9,000.00
117	Land Management	108,147.35	60,222.81	(47,924.54)	(79.6)		369,000.00
Total Repairs & Maintenance		\$ 408,939.54	\$ 802,352.68	\$ 393,413.14	49.0	\$	1,932,000.00
Net Operating Income (Loss) Before							
		Depreciation	\$ (2,041,091.38)	\$ (2,444,992.43)	\$ 127,382.87	(5.2)	\$ (6,438,718.00)
119	Depreciation Expense	\$ -	\$ -	\$ -	-	\$	-
NET OPERATING INCOME (LOSS)		\$ (2,041,091.38)	\$ (2,444,992.43)	\$ 403,901.05	(16.5)	\$	(6,438,718.00)
Other Income and (Expense)							
123	Property Tax Revenue	\$ 4,522,149.10	\$ 4,084,334.92	\$ 437,814.18	10.7	\$	6,001,285.00
124	Other Non-Operating Revenues	-	1.00	(1.00)	(100.00)		5,000.00
125	Operating Grants	12,309.00	247,938.00	(235,629.00)	(95.04)		673,000.00
126	Gain on Sale/Disposal of equipent	20,505.00	508,133.15	(487,628.15)	(95.96)		-
127	Interest Income	100,649.74	54,597.83	46,051.91	84.35		64,000.00
128	Interest Income - Restricted	83,990.69	-	83,990.69	-		52,000.00
Total Other Income and (Expense)		\$ 4,739,603.53	\$ 4,895,004.90	\$ (239,392.06)	(4.9)	\$	6,795,285.00
NET INCOME (LOSS)		\$ 2,698,512.15	\$ 2,450,012.47	\$ 164,508.99	6.7	\$	356,567.00