

Truckee Tahoe Airport District
Balance Sheet
As of September 30, 2018 and December 31, 2017

	September 30, 2018	December 31, 2017
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 8,731,371	\$ 5,647,717
Restricted Cash PCTIP	2,828,637	7,801,785
Investments	500,000	500,000
Accounts Receivable	79,228	72,123
Interest Receivable	50,586	26,164
Property Taxes Receivable	1,662,342	2,779,426
Grants Receivable	-	147,748
Inventories	89,286	83,019
Prepays and Deposits	233,257	141,961
Deferred outflows of resources relating to pensions	820,019	820,019
Total Current Assets	\$ 14,994,726	\$ 18,019,962
<u>Noncurrent Assets</u>		
Investments	1,000,000	1,000,000
Noncurrent Receivable	35,600	41,300
Property, Plant and Equipment	82,720,923	76,220,327
Less: Accumulated Depreciation	(29,362,991)	(29,362,991)
Net Property, Plant and Equipment	53,357,931	46,857,336
Total Noncurrent Assets	54,357,931	47,898,636
TOTAL ASSETS	\$ 69,352,657	\$ 65,918,598
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 1,671,274	\$ 630,814
Accrued Expense	115,618	97,752
Deferred Revenue	270,268	495,283
Deposits	176,138	16,544
Interest Payable	-	106,209
Compensated Absences	358,497	329,774
Deferred inflows of resources relating to pensions	61,577	61,577
Total Current Liabilities	2,653,373	1,737,953
<u>Long Term Liabilities</u>		
Exec Hangar Loan	7,524,184	7,800,000
Net Pension Liabilities	2,512,030	2,512,030
TOTAL LIABILITIES	\$ 12,689,587	\$ 12,049,983
<u>Equity</u>		
Invested in Capital Assets	\$ 53,357,931	\$ 46,857,336
Unrestricted	510,684	6,646,966
Net Income (Loss)	2,794,455	364,313
Total Equity	\$ 56,663,070	\$ 53,868,615
Total Liabilities & Equity	\$ 69,352,657	\$ 65,918,598

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Nine Months Ended September 30, 2018

Year to Date

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Revenues						
Airside Operating Revenues						
1	Aviation Fuel Sales	\$ 408,796.75	\$ 309,000.00	\$ 99,796.75	32.3	\$ 399,100.00
3	Jet Fuel Sales	2,141,029.31	1,275,700.00	865,329.31	67.8	1,600,700.00
5	Auto Parking	52,673.63	45,000.00	7,673.63	17.1	60,000.00
6	Oil Sales	1,518.28	1,240.00	278.28	22.4	1,600.00
7	Tiedowns	97,896.03	86,000.00	11,896.03	13.8	98,000.00
8	Transient Use Fees	557,696.48	270,000.00	287,696.48	106.6	315,000.00
9	Merchandise	1,834.40	1,125.00	709.40	63.1	1,500.00
10	Services	68,144.64	72,000.00	(3,855.36)	(5.4)	84,000.00
11	Vending	541.38	378.00	163.38	43.2	500.00
12	Miscellaneous Revenue	3,382.03	3,753.00	(370.97)	(9.9)	5,000.00
	Total Airside Operating Revenue	\$ 3,333,512.93	\$ 2,064,196.00	\$ 1,269,316.93	61.5	\$ 2,565,400.00
Hangar Rental Income						
15	T-Hangar / Box Hangar Rental Income	\$ 1,048,271.14	\$ 1,042,830.00	\$ 5,441.14	0.5	\$ 1,390,000.00
16	T-Hangar / Box Hangar Electricity Surcharge	35,984.59	36,000.00	(15.41)	(0.0)	48,000.00
	Total Hangar	\$ 1,084,255.73	\$ 1,078,830.00	\$ 5,425.73	0.5	\$ 1,438,000.00
Other Business Income						
19	Other Business Leasing Income	\$ 310,600.80	\$ 339,050.00	\$ (28,449.20)	(8.4)	\$ 452,450.00
20	Concession Income	110,149.94	93,000.00	17,149.94	18.4	130,500.00
	Total Other Business Income	\$ 420,750.74	\$ 432,050.00	\$ (11,299.26)	(2.6)	\$ 582,950.00
Warehouse Income						
23	Warehouse Space Rental Income	\$ 137,171.80	\$ 169,500.00	\$ (32,328.20)	(19.1)	\$ 226,500.00
	Total Warehouse Income	\$ 137,171.80	\$ 169,500.00	\$ (32,328.20)	(19.1)	\$ 226,500.00
	TOTAL REVENUES	\$ 4,975,691.20	\$ 3,744,576.00	\$ 1,231,115.20	32.9	\$ 4,812,850.00
Cost of Goods Sold						
28	Aviation Fuel Cost - 100 LL	\$ 318,494.42	\$ 247,200.00	\$ (71,294.42)	(28.8)	\$ 319,280.00
29	Jet Fuel & Prist Cost	1,143,378.31	688,500.00	(454,878.31)	(66.1)	864,378.00
30	Oil and Lubricant Cost	1,612.90	751.00	(861.90)	(114.8)	1,000.00
31	Merchandise Purchases	1,853.67	1,125.00	(728.67)	(64.8)	1,500.00
33	Inventory Shrinkage	-	-	-	-	-
	Total Cost of Goods Sold	\$ 1,465,339.30	\$ 937,576.00	\$ (527,763.30)	(56.3)	\$ 1,186,158.00
Payroll and Employee Benefits						
36	Salaries and Wages	1,620,496.25	1,494,880.00	(125,616.25)	(8.4)	2,045,960.00
40	PERS Contributions	215,677.50	204,560.00	(11,117.50)	(5.4)	279,900.00
41	Medicare & FICA Expense	31,389.53	27,830.00	(3,559.53)	(12.8)	38,090.00
42	Unemployment Taxes	547.09	2,250.00	1,702.91	75.7	3,000.00
43	Employee Benefits (Insurance)	355,567.13	335,970.00	(19,597.13)	(5.8)	447,960.00
44	Workers' Compensation Insurance	49,449.63	41,256.00	(8,193.63)	(19.9)	55,000.00
45	Training, Education and Other	46,348.92	50,994.00	4,645.08	9.1	68,000.00
	Total Payroll and Employee Benefits	\$ 2,319,476.05	\$ 2,157,740.00	\$ (161,736.05)	(7.5)	\$ 2,937,910.00
	Allocated Wages and Benefits	\$ -	\$ -	\$ -	-	-
	Total Payroll, Benefits and Allocation	\$ 2,319,476.05	\$ 2,157,740.00	\$ (161,736.05)	(7.5)	\$ 2,937,910.00
	Total Cost of Goods and Payroll	\$ 3,784,815.35	\$ 3,095,316.00	\$ (689,499.35)	(22.3)	\$ 4,124,068.00
	GROSS PROFIT (LOSS)	\$ 1,190,875.85	\$ 649,260.00	\$ 541,615.85	83.4	\$ 688,782.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Nine Months Ended September 30, 2018

Year to Date

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Expenses						
Operating, General & Administrative Expenses						
50	ACAT	\$ 16,620.17	\$ 63,000.00	\$ 46,379.83	73.6	84,000.00
51	Annoyance Reduction Programs:	-	-	-	-	-
52	Fly QT Program	94,805.00	94,500.00	(305.00)	(0.3)	126,000.00
56	Access Control	6,438.22	22,878.00	16,439.78	71.9	30,500.00
57	Airshow	263,392.34	150,000.00	(113,392.34)	(75.6)	226,000.00
58	Aviation Safety Initiatives	46,561.05	82,503.00	35,941.95	43.6	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(216.42)	72.00	288.42	400.6	100.00
60	Communications	42,502.21	37,494.00	(5,008.21)	(13.4)	50,000.00
61	Conventions, Conferences	45,691.50	33,750.00	(11,941.50)	(35.4)	45,000.00
62	County Support	102,394.85	120,000.00	17,605.15	14.7	120,000.00
63	Credit Card Fees & Finance Charges	83,152.34	63,300.00	(19,852.34)	(31.4)	88,000.00
64	Directors' Fees & Expenses	64,191.90	82,530.00	18,338.10	22.2	110,000.00
66	Dues & Subscriptions	16,488.47	13,500.00	(2,988.47)	(22.1)	18,000.00
67	Election Expense	(10.00)	-	10.00	-	-
68	Employee Relations Activities	10,881.21	13,496.00	2,614.79	19.4	18,000.00
69	Employment Expense	5,384.49	3,753.00	(1,631.49)	(43.5)	5,000.00
70	Equipment Rental	31,963.45	24,747.00	(7,216.45)	(29.2)	28,000.00
71	Geographic Information System	23,506.25	22,500.00	(1,006.25)	(4.5)	30,000.00
72	Grounds Maintenance/Landscaping	8,989.03	13,122.00	4,132.97	31.5	17,500.00
74	Homebasing Incentive	65,187.00	65,628.00	441.00	0.7	87,500.00
75	Insurance	74,008.00	78,750.00	4,742.00	6.0	105,000.00
76	Library & Reference Materials	82.00	819.00	737.00	90.0	1,100.00
77	Office Equipment	27,470.07	60,003.00	32,532.93	54.2	80,000.00
78	Office Supplies	15,028.01	20,628.00	5,599.99	27.1	27,500.00
79	Operating Supplies, Small Tools & Janitorial	135,738.53	90,036.00	(45,702.53)	(50.8)	120,000.00
80	Operations Monitoring Expenses	131,860.47	168,003.00	36,142.53	21.5	224,000.00
81	Permits, Licenses & Fees	6,801.05	11,250.00	4,448.95	39.5	15,000.00
82	Postage, Freight & Delivery	1,749.49	6,003.00	4,253.51	70.9	8,000.00
83	Printing, Copying, Publication of Legal Notices	3,055.64	4,500.00	1,444.36	32.1	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	20,650.00	32,000.00	11,350.00	35.5	32,000.00
86	Legal	56,294.00	78,750.00	22,456.00	28.5	105,000.00
87	Computer Support	67,126.99	73,503.00	6,376.01	8.7	98,000.00
88	Other Professional	838,458.69	595,503.00	(242,955.69)	(40.8)	794,000.00
89	Engineering	45,525.46	26,253.00	(19,272.46)	(73.4)	35,000.00
90	Fiscal Analyst - Sustainability	34,884.29	22,500.00	(12,384.29)	(55.0)	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	25,754.80	16,497.00	(9,257.80)	(56.1)	22,000.00
93	Internet, Print, Broadcast & Direct Mail	70,710.50	92,250.00	21,539.50	23.3	123,000.00
94	Events and Programs	19,037.16	18,747.00	(290.16)	(1.5)	25,000.00
95	Sponsorships	43,400.00	37,503.00	(5,897.00)	(15.7)	50,000.00
96	Community/Agency Partnerships	450,192.50	1,312,497.00	862,304.50	65.7	1,750,000.00
97	Pilot Outreach	66,838.36	73,503.00	6,664.64	9.1	98,000.00
98	Promotional Items	6,107.40	15,003.00	8,895.60	59.3	20,000.00
99	Travel	50.14	2,475.00	2,424.86	98.0	3,300.00
100	Utilities	147,732.33	172,503.00	24,770.67	14.4	230,000.00
101	Other (Income) Expense	1,565.73	-	(1,565.73)	-	-
Total Operating, General & Administrative		\$ 3,223,744.67	\$ 3,916,252.00	\$ 692,507.33	17.7	\$ 5,195,500.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the Nine Months Ended September 30, 2018

Year to Date

		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Repairs and Maintenance						
104	Vehicles Expense	38,963.48	37,503.00	(1,460.48)	(3.9)	50,000.00
105	Equipment Expense	17,628.31	37,503.00	19,874.69	53.0	50,000.00
106	Airfield Equipment, Lights & Signs	49,076.91	18,747.00	(30,329.91)	(161.8)	25,000.00
107	Aviation Safety Equipment	8,057.56	7,497.00	(560.56)	(7.5)	10,000.00
108	Unicom Enhancement	-	3,753.00	3,753.00	100.0	5,000.00
109	Pavement Maintenance	32,967.60	637,497.00	604,529.40	94.8	850,000.00
110	Airfield - Facility Maintenance	39,874.17	45,000.00	5,125.83	11.4	60,000.00
111	Hangars - Facility Maintenance	42,353.53	252,747.00	210,393.47	83.2	337,000.00
112	Other Business Buildings - Facility Maintenance	23,928.39	6,003.00	(17,925.39)	(298.6)	8,000.00
113	Warehouse - Facility Maintenance	45,462.57	93,753.00	48,290.43	51.5	125,000.00
114	Firefighting & Haz Mat. Response	7,611.46	6,750.00	(861.46)	(12.8)	9,000.00
115	Terminal Building - Facility Maintenance	25,257.24	18,747.00	(6,510.24)	(34.7)	25,000.00
116	Maintenance Buildings - Facility Maintenance	2,012.61	6,750.00	4,737.39	70.2	9,000.00
117	Land Management	137,432.85	276,750.00	139,317.15	50.3	369,000.00
Total Repairs & Maintenance		\$ 470,626.68	\$ 1,449,000.00	\$ 978,373.32	67.5	\$ 1,932,000.00
Net Operating Income (Loss) Before						
Depreciation		\$ (2,503,495.50)	\$ (4,715,992.00)	\$ (1,129,264.80)	23.9	\$ (6,438,718.00)
119	Depreciation Expense	-	-	-	-	-
NET OPERATING INCOME (LOSS)		\$ (2,503,495.50)	\$ (4,715,992.00)	\$ (1,129,264.80)	23.9	\$ (6,438,718.00)
Other Income and (Expense)						
123	Property Tax Revenue	5,049,451.21	4,500,756.00	548,695.21	12.2	6,001,285.00
124	Other Non-Operating Revenues	-	3,753.00	(3,753.00)	(100.0)	5,000.00
125	Operating Grants	12,309.00	573,000.00	(560,691.00)	(97.9)	673,000.00
126	Gain on Sale/Disposal of equipent	20,505.00	-	20,505.00	-	-
127	Interest Income	127,222.56	47,000.00	80,222.56	170.7	64,000.00
128	Interest Income - Restricted	88,462.69	51,000.00	37,462.69	73.5	52,000.00
Total Other Income and (Expense)		\$ 5,297,950.46	\$ 5,175,509.00	\$ 122,441.46	2.4	\$ 6,795,285.00
NET INCOME (LOSS)		\$ 2,794,454.96	\$ 459,517.00	\$ 2,334,937.96	508.1	\$ 356,567.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Nine Months Ended September 30, 2018

Year to Date

		<u>Year to Date</u>			% Favorable (Unfavorable)	Annual Budget
		Current Year	Prior Year	Variance		
Revenues						
Airside Operating Revenues						
1	Aviation Fuel Sales	\$ 408,796.75	\$ 364,576.88	\$ 44,219.87	12.1	\$ 399,100.00
3	Jet Fuel Sales	2,141,029.31	1,755,820.12	385,209.19	21.9	1,600,700.00
5	Auto Parking	52,673.63	57,795.83	(5,122.20)	(8.9)	60,000.00
6	Oil Sales	1,518.28	1,529.02	(10.74)	(0.7)	1,600.00
7	Tiedowns	97,896.03	84,670.00	13,226.03	15.6	98,000.00
8	Transient Use Fees	557,696.48	398,923.73	158,772.75	39.8	315,000.00
9	Merchandise	1,834.40	1,515.68	318.72	21.0	1,500.00
10	Services	68,144.64	72,388.55	(4,243.91)	(5.9)	84,000.00
11	Vending	541.38	689.58	(148.20)	(21.5)	500.00
12	Miscellaneous Revenue	3,382.03	2,135.46	1,246.57	58.4	5,000.00
	Total Airside Operating Revenue	\$ 3,333,512.93	\$ 2,740,044.85	\$ 593,468.08	21.7	\$ 2,565,400.00
Hangar Rental Income						
15	T-Hangar / Box Hangar Rental Income	\$ 1,048,271.14	\$ 1,017,372.99	\$ 30,898.15	3.0	\$ 1,390,000.00
16	T-Hangar / Box Hangar Electricity Surcharge	35,984.59	35,941.65	42.94	0.1	48,000.00
	Total Hangar	\$ 1,084,255.73	\$ 1,053,314.64	\$ 30,941.09	2.9	\$ 1,438,000.00
Other Business Income						
19	Other Business Leasing Income	\$ 310,600.80	\$ 236,092.99	\$ 74,507.81	31.6	\$ 452,450.00
20	Concession Income	110,149.94	85,281.47	24,868.47	29.2	130,500.00
	Total Other Business Income	\$ 420,750.74	\$ 321,374.46	\$ 99,376.28	30.9	\$ 582,950.00
Warehouse Income						
23	Warehouse Space Rental Income	\$ 137,171.80	\$ 208,050.00	\$ (70,878.20)	(34.1)	\$ 226,500.00
	Total Warehouse Income	\$ 137,171.80	\$ 208,050.00	\$ (70,878.20)	(34.07)	\$ 226,500.00
	TOTAL REVENUES	\$ 4,975,691.20	\$ 4,322,783.95	\$ 652,907.25	15.1	\$ 4,812,850.00
Cost of Goods Sold						
28	Aviation Fuel Cost - 100 LL	\$ 318,494.42	\$ 287,750.40	\$ (30,744.02)	(10.7)	\$ 319,280.00
29	Jet Fuel & Prist Cost	1,143,378.31	841,489.55	(301,888.76)	(35.9)	864,378.00
30	Oil and Lubricant Cost	1,612.90	947.65	(665.25)	(70.2)	1,000.00
31	Merchandise Purchases	1,853.67	1,153.64	(700.03)	(60.7)	1,500.00
33	Inventory Shrinkage	-	-	-	-	-
	Total Cost of Goods Sold	\$ 1,465,339.30	\$ 1,131,341.24	\$ (333,998.06)	(29.5)	\$ 1,186,158.00
Payroll and Employee Benefits						
36	Salaries and Wages	\$ 1,620,496.25	\$ 1,437,789.97	\$ (182,706.28)	(12.7)	\$ 2,045,960.00
40	PERS Contributions	215,677.50	220,344.09	4,666.59	2.1	279,900.00
41	Medicare & FICA Expense	31,389.53	24,352.91	(7,036.62)	(28.9)	38,090.00
42	Unemployment Taxes	547.09	434.22	(112.87)	(26.0)	3,000.00
43	Employee Benefits (Insurance)	355,567.13	322,175.22	(33,391.91)	(10.4)	447,960.00
44	Workers' Compensation Insurance	49,449.63	41,161.84	(8,287.79)	(20.1)	55,000.00
45	Training, Education and Other	46,348.92	41,091.83	(5,257.09)	(12.8)	68,000.00
	Total Payroll and Employee Benefits	\$ 2,319,476.05	\$ 2,087,350.08	\$ (232,125.97)	(11.1)	\$ 2,937,910.00
	Allocated Wages and Benefits	\$ -	\$ -	\$ -	-	\$ -
	Total Payroll, Benefits and Allocation	\$ 2,319,476.05	\$ 2,087,350.08	\$ (232,125.97)	(11.1)	\$ 2,937,910.00
	Total Cost of Goods and Payroll	\$ 3,784,815.35	\$ 3,218,691.32	\$ (566,124.03)	(17.6)	\$ 4,124,068.00
	GROSS PROFIT (LOSS)	\$ 1,190,875.85	\$ 1,104,092.63	\$ 86,783.22	7.9	\$ 688,782.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Nine Months Ended September 30, 2018

Year to Date

		Year to Date			% Favorable (Unfavorable)	Annual Budget
		Current Year	Prior Year	Variance		
Expenses						
Operating, General & Administrative Expenses						
50	ACAT	\$ 16,620.17	\$ 53,191.12	\$ 36,570.95	68.8	\$ 84,000.00
52	Fly QT Program	94,805.00	94,897.00	92.00	0.1	126,000.00
54	Other Noise Abatement Expenses	5,700.00	-	(5,700.00)	-	-
56	Access Control	6,438.22	10,915.97	4,477.75	41.0	30,500.00
57	Airshow	263,392.34	157,613.25	(105,779.09)	(67.1)	226,000.00
58	Aviation Safety Initiatives	46,561.05	39,700.40	(6,860.65)	(17.3)	110,000.00
59	Cash (Over)/Short - Bad Debt Expense	(216.42)	49.02	265.44	541.5	100.00
60	Communications	42,502.21	37,023.47	(5,478.74)	(14.8)	50,000.00
61	Conventions, Conferences	45,691.50	36,491.00	(9,200.50)	(25.2)	45,000.00
62	County Support	102,394.85	116,895.92	14,501.07	12.4	120,000.00
63	Credit Card Fees & Finance Charges	83,152.34	76,063.35	(7,088.99)	(9.3)	88,000.00
64	Directors' Fees & Expenses	64,191.90	73,639.72	9,447.82	12.8	110,000.00
66	Dues & Subscriptions	16,488.47	7,739.14	(8,749.33)	(113.1)	18,000.00
67	Election Expense	(10.00)	10,243.75	10,253.75	100.1	-
68	Employee Relations Activities	10,881.21	10,898.98	17.77	0.2	18,000.00
69	Employment Expense	5,384.49	2,324.98	(3,059.51)	(131.6)	5,000.00
70	Equipment Rental	31,963.45	4,864.37	(27,099.08)	(557.1)	28,000.00
71	Geographic Information System	23,506.25	12,810.06	(10,696.19)	(83.5)	30,000.00
72	Grounds Maintenance/Landscaping	8,989.03	8,835.07	(153.96)	(1.7)	17,500.00
74	Homebasing Incentive	65,187.00	63,006.00	(2,181.00)	(3.5)	87,500.00
75	Insurance	74,008.00	62,012.08	(11,995.92)	(19.3)	105,000.00
76	Library & Reference Materials	82.00	-	(82.00)	-	1,100.00
77	Office Equipment	27,470.07	47,603.02	20,132.95	42.3	80,000.00
78	Office Supplies	15,028.01	14,170.30	(857.71)	(6.1)	27,500.00
79	Operating Supplies, Small Tools & Janitorial	135,738.53	96,373.68	(39,364.85)	(40.8)	120,000.00
80	Operations Monitoring Expenses	131,860.47	47,601.50	(84,258.97)	(177.0)	224,000.00
81	Permits, Licenses & Fees	6,801.05	11,645.45	4,844.40	41.6	15,000.00
82	Postage, Freight & Delivery	1,749.49	2,238.99	489.50	21.9	8,000.00
83	Printing, Copying, Publication of Legal Notices	3,055.64	2,825.98	(229.66)	(8.1)	6,000.00
84	Professional Services	-	-	-	-	-
85	Accounting & Auditing	20,650.00	9,482.50	(11,167.50)	(117.8)	32,000.00
86	Legal	56,294.00	69,048.87	12,754.87	18.5	105,000.00
87	Computer Support	67,126.99	53,072.68	(14,054.31)	(26.5)	98,000.00
88	Other Professional	838,458.69	828,065.76	(10,392.93)	(1.3)	794,000.00
89	Engineering	45,525.46	26,857.83	(18,667.63)	(69.5)	35,000.00
90	Fiscal Analyst - Sustainability	34,884.29	15,525.00	(19,359.29)	(124.7)	30,000.00
91	Public Relations - Outreach	-	-	-	-	-
92	Consulting	25,754.80	9,634.65	(16,120.15)	(167.3)	22,000.00
93	Internet, Print, Broadcast & Direct Mail	70,710.50	62,840.22	(7,870.28)	(12.5)	123,000.00
94	Events and Programs	19,037.16	8,228.62	(10,808.54)	(131.4)	25,000.00
95	Sponsorships	43,400.00	23,590.00	(19,810.00)	(84.0)	50,000.00
96	Community/Agency Partnerships	450,192.50	477,822.50	27,630.00	5.8	1,750,000.00
97	Pilot Outreach	66,838.36	77,104.58	10,266.22	13.3	98,000.00
98	Promotional Items	6,107.40	8,679.95	2,572.55	29.6	20,000.00
99	Travel	50.14	144.08	93.94	65.2	3,300.00
100	Utilities	147,732.33	161,115.06	13,382.73	8.3	230,000.00
101	Other (Income) Expense	1,565.73	1,647.20	81.47	4.9	-
Total Operating, General & Administrative		\$ 3,223,744.67	\$ 2,934,533.07	\$ (289,211.60)	(9.9)	\$ 5,195,500.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the Nine Months Ended September 30, 2018

Year to Date

		Year to Date			% Favorable	
		Current Year	Prior Year	Variance	(Unfavorable)	Annual Budget
Repairs and Maintenance						
104	Vehicles Expense	\$ 38,963.48	\$ 46,337.19	\$ 7,373.71	15.9	\$ 50,000.00
105	Equipment Expense	17,628.31	57,499.74	39,871.43	69.3	50,000.00
106	Airfield Equipment, Lights & Signs	49,076.91	3,117.33	(45,959.58)	(1,474.3)	25,000.00
107	Aviation Safety Equipment	8,057.56	198.95	(7,858.61)	(3,950.0)	10,000.00
108	Unicom Enhancement	-	-	-	-	5,000.00
109	Pavement Maintenance	32,967.60	700,709.65	667,742.05	95.3	850,000.00
110	Airfield - Facility Maintenance	39,874.17	36,129.31	(3,744.86)	(10.4)	60,000.00
111	Hangars - Facility Maintenance	42,353.53	119,647.28	77,293.75	64.6	337,000.00
112	Other Business Buildings - Facility Maintenance	23,928.39	24,726.32	797.93	3.2	8,000.00
113	Warehouse - Facility Maintenance	45,462.57	314,335.85	268,873.28	85.5	125,000.00
114	Firefighting & Haz Mat. Response	7,611.46	5,179.41	(2,432.05)	(47.0)	9,000.00
115	Terminal Building - Facility Maintenance	25,257.24	11,891.40	(13,365.84)	(112.4)	25,000.00
116	Maintenance Buildings - Facility Maintenance	2,012.61	20,385.55	18,372.94	90.1	9,000.00
117	Land Management	137,432.85	85,302.87	(52,129.98)	(61.1)	369,000.00
Total Repairs & Maintenance		\$ 470,626.68	\$ 1,425,460.85	\$ 954,834.17	67.0	\$ 1,932,000.00
Net Operating Income (Loss) Before						
Depreciation		\$ (2,503,495.50)	\$ (3,255,901.29)	\$ (578,839.35)	17.8	\$ (6,438,718.00)
119	Depreciation Expense	\$ -	\$ -	\$ -	-	\$ -
NET OPERATING INCOME (LOSS)		\$ (2,503,495.50)	\$ (3,255,901.29)	\$ 752,405.79	(23.1)	\$ (6,438,718.00)
Other Income and (Expense)						
123	Property Tax Revenue	\$ 5,049,451.21	\$ 4,560,834.92	\$ 488,616.29	10.7	\$ 6,001,285.00
124	Other Non-Operating Revenues	-	1.00	(1.00)	(100.00)	5,000.00
125	Operating Grants	12,309.00	247,938.00	(235,629.00)	(95.04)	673,000.00
126	Gain on Sale/Disposal of equipent	20,505.00	508,133.15	(487,628.15)	(95.96)	-
127	Interest Income	127,222.56	70,029.78	57,192.78	81.67	64,000.00
128	Interest Income - Restricted	88,462.69	16,121.90	72,340.79	448.71	52,000.00
Total Other Income and (Expense)		\$ 5,297,950.46	\$ 5,403,058.75	\$ (177,449.08)	(3.3)	\$ 6,795,285.00
NET INCOME (LOSS)		\$ 2,794,454.96	\$ 2,147,157.46	\$ 574,956.71	26.8	\$ 356,567.00