

Truckee Tahoe Airport District
Balance Sheet
As of January 31, 2019 and December 31, 2018

	January 31, 2019	December 31, 2018
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 9,680,628	\$ 7,202,330
Restricted Cash PCTIP	757,688	756,318
Investments	1,250,000	1,250,000
Accounts Receivable	35,736	120,599
Interest Receivable	24,233	52,841
Property Taxes Receivable	309,138	3,163,813
Grants Receivable	-	-
Inventories	83,615	104,112
Prepays and Deposits	159,478	152,228
Deferred outflows of resources relating to pensions	683,510	683,510
Total Current Assets	\$ 12,984,026	\$ 13,485,750
<u>Noncurrent Assets</u>		
Investments	250,000	250,000
Noncurrent Receivable	35,600	35,600
Property, Plant and Equipment	84,214,461	83,826,264
Less: Accumulated Depreciation	(31,456,087)	(31,456,087)
Net Property, Plant and Equipment	52,758,374	52,370,177
Total Noncurrent Assets	53,043,974	52,655,777
TOTAL ASSETS	\$ 66,027,999	\$ 66,141,527
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 444,638	\$ 850,701
Accrued Expense	84,704	30,055
Deferred Revenue	355,176	514,718
Deposits	180,090	17,123
Interest Payable	102,453	102,453
Compensated Absences	387,996	387,996
Deferred inflows of resources relating to pensions	102,826	102,826
Total Current Liabilities	1,657,882	2,005,872
<u>Long Term Liabilities</u>		
Exec Hangar Loan	7,524,184	7,524,184
Net Pension Liabilities	2,456,512	2,456,512
TOTAL LIABILITIES	\$ 11,638,578	\$ 11,986,568
<u>Equity</u>		
Invested in Capital Assets	\$ 45,234,190	\$ 44,845,993
Unrestricted	8,920,770	9,022,622
Net Income (Loss)	234,462	286,344
Total Equity	\$ 54,389,421	\$ 54,154,959
Total Liabilities & Equity	\$ 66,027,999	\$ 66,141,527

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the One Month Ended January 31, 2019

Year to Date

				Year to Date			
		Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget	
Revenues							
Airside Operating Revenues							
1	Aviation Fuel Sales	\$ 39,245.61	\$ 39,000.00	\$ 245.61	0.6	\$	519,808.00
3	Jet Fuel Sales	146,522.60	146,196.00	326.60	0.2		2,611,642.00
5	Auto Parking	6,562.73	6,200.00	362.73	5.9		74,410.00
6	Oil Sales	50.69	60.00	(9.31)	(15.5)		2,121.00
7	Tiedowns	8,705.00	4,105.00	4,600.00	112.1		106,793.00
8	Transient Use Fees	50,329.00	50,329.00	-	-		613,640.00
9	Merchandise	57.00	70.00	(13.00)	(18.6)		4,637.00
10	Services	3,775.00	3,800.00	(25.00)	(0.7)		107,401.00
11	Vending	-	-	-	-		1,031.00
12	Miscellaneous Revenue	10.47	2,500.00	(2,489.53)	(99.6)		4,128.00
	Total Airside Operating Revenue	\$ 255,258.10	\$ 252,260.00	\$ 2,998.10	1.2	\$	4,045,611.00
Hangar Rental Income							
15	T-Hangar / Box Hangar Rental Income	\$ 128,644.00	\$ 125,000.00	\$ 3,644.00	2.9	\$	1,705,665.00
16	T-Hangar / Box Hangar Electricity Surcharge	3,964.00	4,212.00	(248.00)	(5.9)		50,552.00
	Total Hangar	\$ 132,608.00	\$ 129,212.00	\$ 3,396.00	2.6	\$	1,756,217.00
Other Business Income							
19	Other Business Leasing Income	\$ 30,207.65	\$ 34,000.00	\$ (3,792.35)	(11.2)	\$	430,032.00
20	Concession Income	10,762.98	10,000.00	762.98	7.6		134,904.00
	Cessna Lease Revenue	-	-	-	-		-
	Total Other Business Income	\$ 40,970.63	\$ 44,000.00	\$ (3,029.37)	(6.9)	\$	564,936.00
Warehouse Income							
23	Warehouse Space Rental Income	\$ 16,237.60	\$ 18,900.00	\$ (2,662.40)	(14.1)	\$	227,638.00
	Total Warehouse Income	\$ 16,237.60	\$ 18,900.00	\$ (2,662.40)	(14.1)	\$	227,638.00
	TOTAL REVENUES	\$ 445,074.33	\$ 444,372.00	\$ 702.33	0.2	\$	6,594,402.00
Cost of Goods Sold							
28	Aviation Fuel Cost - 100 LL	\$ 30,737.63	\$ 28,000.00	\$ (2,737.63)	(9.8)	\$	415,846.00
29	Jet Fuel & Prist Cost	87,236.22	69,000.00	(18,236.22)	(26.4)		1,410,287.00
30	Oil and Lubricant Cost	129.53	83.00	(46.53)	(56.1)		1,000.00
31	Merchandise Purchases	101.70	125.00	23.30	18.6		1,500.00
32	Vending Machine Purchases	-	-	-	-		-
33	Inventory Shrinkage	-	-	-	-		-
	Total Cost of Goods Sold	\$ 118,205.08	\$ 97,208.00	\$ (20,997.08)	(21.6)	\$	1,828,633.00
Payroll and Employee Benefits							
36	Salaries and Wages	173,665.73	177,432.00	3,766.27	2.1		2,306,625.00
40	PERS Contributions	13,991.04	25,394.00	11,402.96	44.9		330,100.00
41	Medicare & FICA Expense	3,281.18	3,382.00	100.82	3.0		44,191.00
42	Unemployment Taxes	-	262.00	262.00	100.0		3,150.00
43	Employee Benefits (Insurance)	70,770.06	40,661.00	(30,109.06)	(74.0)		487,932.00
44	Workers' Compensation Insurance	-	4,584.00	4,584.00	100.0		55,000.00
45	Training, Education and Other	8,009.40	5,916.00	(2,093.40)	(35.4)		71,000.00
	Total Payroll and Employee Benefits	\$ 269,717.41	\$ 257,631.00	\$ (12,086.41)	(4.7)	\$	3,297,998.00
	Allocated Wages and Benefits	\$ -	\$ -	\$ -	-		-
	Total Payroll, Benefits and Allocation	\$ 269,717.41	\$ 257,631.00	\$ (12,086.41)	(4.7)	\$	3,297,998.00
	Total Cost of Goods and Payroll	\$ 387,922.49	\$ 354,839.00	\$ (33,083.49)	(9.3)	\$	5,126,631.00
	GROSS PROFIT (LOSS)	\$ 57,151.84	\$ 89,533.00	\$ (32,381.16)	(36.2)	\$	1,467,771.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the One Month Ended January 31, 2019

Year to Date

	Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
Expenses					
Operating, General & Administrative Expenses					
50	\$ 559.63	\$ 4,167.00	\$ 3,607.37	86.6	50,000.00
51	-	-	-	-	-
52	10,853.00	10,908.00	55.00	0.5	130,902.00
55	-	-	-	-	-
56	2,091.39	9,042.00	6,950.61	76.9	108,510.00
57	3,174.11	4,000.00	825.89	20.6	265,000.00
58	2,955.00	11,667.00	8,712.00	74.7	140,000.00
59	-	8.00	8.00	100.0	102.00
60	6,842.49	5,085.00	(1,757.49)	(34.6)	61,015.00
61	4,098.32	3,749.00	(349.32)	(9.3)	45,000.00
62	-	-	-	-	128,000.00
63	8,308.79	7,193.00	(1,115.79)	(15.5)	103,700.00
64	8,840.78	8,083.00	(757.78)	(9.4)	97,000.00
66	487.99	2,084.00	1,596.01	76.6	25,000.00
67	-	-	-	-	100.00
68	896.17	2,084.00	1,187.83	57.0	25,000.00
69	832.05	503.00	(329.05)	(65.4)	6,045.00
70	958.50	1,250.00	291.50	23.3	15,000.00
71	3,512.00	2,500.00	(1,012.00)	(40.5)	30,000.00
72	-	4,083.00	4,083.00	100.0	49,000.00
74	7,250.00	7,300.00	50.00	0.7	87,581.00
75	8,753.00	9,500.00	747.00	7.9	114,000.00
76	-	8.00	8.00	100.0	102.00
77	2,793.17	15,000.00	12,206.83	81.4	180,000.00
78	1,880.49	2,084.00	203.51	9.8	25,000.00
79	3,941.57	2,667.00	(1,274.57)	(47.8)	32,000.00
80	4,789.57	5,667.00	877.43	15.5	68,000.00
81	11,345.48	7,500.00	(3,845.48)	(51.3)	90,000.00
82	8,145.00	21,667.00	13,522.00	62.4	260,000.00
83	225.50	2,083.00	1,857.50	89.2	25,000.00
84	74.17	205.00	130.83	63.8	2,463.00
85	472.94	245.00	(227.94)	(93.0)	2,941.00
86	-	-	-	-	-
87	-	-	-	-	25,000.00
88	4,450.00	6,622.00	2,172.00	32.8	79,464.00
89	7,961.75	6,934.00	(1,027.75)	(14.8)	83,215.00
90	13,162.00	60,583.00	47,421.00	78.3	727,000.00
91	10,536.75	6,334.00	(4,202.75)	(66.4)	76,000.00
92	-	2,550.00	2,550.00	100.0	30,600.00
93	66,643.78	69,000.00	2,356.22	3.4	828,000.00
94	-	-	-	-	-
95	3,070.00	7,992.00	4,922.00	61.6	95,900.00
96	16,932.75	5,833.00	(11,099.75)	(190.3)	70,000.00
97	286.25	2,542.00	2,255.75	88.7	30,500.00
98	3,500.00	4,167.00	667.00	16.0	50,000.00
99	7,100.00	140,539.00	133,439.00	94.9	1,686,470.00
100	7,426.72	6,991.00	(435.72)	(6.2)	83,894.00
101	-	425.00	425.00	100.0	5,100.00
102	-	6.00	6.00	100.0	77.00
103	25,709.10	17,600.00	(8,109.10)	(46.1)	211,200.00
104	173.86	-	(173.86)	-	-
105	\$ 271,034.07	\$ 488,450.00	\$ 217,415.93	44.5	\$ 6,248,881.00

Truckee Tahoe Airport District
Detailed Income Statement Budget Comparison
For the One Month Ended January 31, 2019

Year to Date

	Current Year	Budget	Variance	% Favorable (Unfavorable)	Annual Budget
106 Repairs and Maintenance					
107 Vehicles Expense	7,966.61	4,271.00	(3,695.61)	(86.5)	51,250.00
108 Equipment Expense	(5,599.05)	4,271.00	9,870.05	231.1	51,250.00
109 Airfield Equipment, Lights & Signs	357.49	2,083.00	1,725.51	82.8	29,587.00
110 Aviation Safety Equipment	474.04	833.00	358.96	43.1	10,000.00
111 Unicom Enhancement	-	417.00	417.00	100.0	417.00
112 Pavement Maintenance	-	-	-	-	-
113 Airfield - Facility Maintenance	8,126.83	12,500.00	4,373.17	35.0	850,000.00
114 Hangars - Facility Maintenance	28,514.66	-	(28,514.66)	-	295,000.00
115 Other Business Buildings - Facility Maintenance	-	8,333.00	8,333.00	100.0	100,000.00
116 Warehouse - Facility Maintenance	4,453.75	16,667.00	12,213.25	73.3	200,000.00
117 Firefighting & Haz Mat. Response	-	750.00	750.00	100.0	9,000.00
118 Terminal Building - Facility Maintenance	32,283.18	7,083.00	(25,200.18)	(355.8)	85,000.00
119 Maintenance Buildings - Facility Maintenance	-	13,500.00	13,500.00	100.0	175,000.00
120 Land Management	20,730.00	24,417.00	3,687.00	15.1	293,000.00
121 Total Repairs & Maintenance	\$ 97,307.51	\$ 95,125.00	\$ (2,182.51)	(2.3)	\$ 2,149,504.00
122 Net Operating Income (Loss) Before Depreciation	\$ (311,189.74)	\$ (494,042.00)	\$ (247,614.58)	50.1	\$ (6,930,614.00)
123 Depreciation Expense	-	-	-	-	-
124 NET OPERATING INCOME (LOSS)	\$ (311,189.74)	\$ (494,042.00)	\$ (247,614.58)	50.1	\$ (6,930,614.00)
125 Other Income and (Expense)					
126 Property Tax Revenue	527,302.11	536,911.00	(9,608.89)	(1.8)	6,442,929.00
127 Other Non-Operating Revenues	-	-	-	-	-
128 Operating Grants	-	-	-	-	2,796,225.00
129 Gain on Sale/Disposal of equipent	-	-	-	-	(90,000.00)
130 Interest Income	16,979.67	13,333.00	3,646.67	27.4	160,000.00
131 Interest Income - Restricted	1,369.70	-	1,369.70	-	-
Total Other Income and (Expense)	\$ 545,651.48	\$ 550,244.00	\$ (4,592.52)	(0.8)	\$ 9,309,154.00
NET INCOME (LOSS)	\$ 234,461.74	\$ 56,202.00	\$ 178,259.74	317.2	\$ 2,378,540.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the One Month Ended January 31, 2019

Year to Date

		Year to Date			% Favorable	Annual Budget
		Current Year	Prior Year	Variance	(Unfavorable)	
Revenues						
Airside Operating Revenues						
1	Aviation Fuel Sales	\$ 39,245.61	\$ 25,763.00	\$ 13,482.61	52.3	\$ 519,808.00
3	Jet Fuel Sales	146,522.60	\$ 233,586.38	(87,063.78)	(37.3)	2,611,642.00
5	Auto Parking	6,562.73	\$ 6,186.14	376.59	6.1	74,410.00
6	Oil Sales	50.69	\$ 221.56	(170.87)	(77.1)	2,121.00
7	Tiedowns	8,705.00	\$ 10,207.60	(1,502.60)	(14.7)	106,793.00
8	Transient Use Fees	50,329.00	\$ 56,988.98	(6,659.98)	(11.7)	613,640.00
9	Merchandise	57.00	\$ 186.00	(129.00)	(69.4)	4,637.00
10	Services	3,775.00	\$ 8,555.00	(4,780.00)	(55.9)	107,401.00
11	Vending	-	\$ -	-	-	1,031.00
12	Miscellaneous Revenue	10.47	\$ (10.00)	20.47	(204.7)	4,128.00
	Total Airside Operating Revenue	\$ 255,258.10	\$ 341,684.66	\$ (86,426.56)	(25.3)	\$ 4,045,611.00
Hangar Rental Income						
15	T-Hangar / Box Hangar Rental Income	\$ 128,644.00	\$ 118,873.72	\$ 9,770.28	8.2	\$ 1,705,665.00
16	T-Hangar / Box Hangar Electricity Surcharge	3,964.00	\$ 4,008.48	(44.48)	(1.1)	50,552.00
	Total Hangar	\$ 132,608.00	\$ 122,882.20	\$ 9,725.80	7.9	\$ 1,756,217.00
Other Business Income						
19	Other Business Leasing Income	\$ 30,207.65	\$ 32,235.51	\$ (2,027.86)	(6.3)	\$ 430,032.00
20	Concession Income	10,762.98	\$ 12,385.12	(1,622.14)	(13.1)	134,904.00
	Cessna Lease Revenue	-	-	-	-	-
	Total Other Business Income	\$ 40,970.63	\$ 44,620.63	\$ (3,650.00)	(8.2)	\$ 564,936.00
Warehouse Income						
23	Warehouse Space Rental Income	\$ 16,237.60	\$ 16,233.00	\$ 4.60	0.0	\$ 227,638.00
	Total Warehouse Income	\$ 16,237.60	\$ 16,233.00	\$ 4.60	0.03	\$ 227,638.00
	TOTAL REVENUES	\$ 445,074.33	\$ 525,420.49	\$ (80,346.16)	(15.3)	\$ 6,594,402.00
Cost of Goods Sold						
28	Aviation Fuel Cost - 100 LL	\$ 30,737.63	\$ 19,615.38	\$ (11,122.25)	(56.7)	\$ 415,846.00
29	Jet Fuel & Prist Cost	87,236.22	\$ 87,813.12	576.90	0.7	1,410,287.00
30	Oil and Lubricant Cost	129.53	\$ 53.69	(75.84)	(141.3)	1,000.00
31	Merchandise Purchases	101.70	\$ 173.42	71.72	41.4	1,500.00
	Total Cost of Goods Sold	\$ 118,205.08	\$ 107,655.61	\$ (10,549.47)	(9.8)	\$ 1,828,633.00
Payroll and Employee Benefits						
36	Salaries and Wages	\$ 173,665.73	\$ 107,002.64	\$ (66,663.09)	(62.3)	\$ 2,306,625.00
40	PERS Contributions	13,991.04	\$ 9,423.67	(4,567.37)	(48.5)	330,100.00
41	Medicare & FICA Expense	3,281.18	\$ 1,792.39	(1,488.79)	(83.1)	44,191.00
42	Unemployment Taxes	-	\$ -	-	-	3,150.00
43	Employee Benefits (Insurance)	70,770.06	\$ 68,104.99	(2,665.07)	(3.9)	487,932.00
44	Workers' Compensation Insurance	-	\$ -	-	-	55,000.00
45	Training, Education and Other	8,009.40	\$ 7,973.94	(35.46)	(0.4)	71,000.00
	Total Payroll and Employee Benefits	\$ 269,717.41	\$ 194,297.63	\$ (75,419.78)	(38.8)	\$ 3,297,998.00
	Allocated Wages and Benefits	\$ -	\$ -	\$ -	-	\$ -
	Total Payroll, Benefits and Allocation	\$ 269,717.41	\$ 194,297.63	\$ (75,419.78)	(38.8)	\$ 3,297,998.00
	Total Cost of Goods and Payroll	\$ 387,922.49	\$ 301,953.24	\$ (85,969.25)	(28.5)	\$ 5,126,631.00
	GROSS PROFIT (LOSS)	\$ 57,151.84	\$ 223,467.25	\$ (166,315.41)	(74.4)	\$ 1,467,771.00

Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the One Month Ended January 31, 2019

Year to Date

					% Favorable	Annual Budget
		Current Year	Prior Year	Variance	(Unfavorable)	
Expenses						
Operating, General & Administrative Expenses						
50	ACAT	\$ 559.63	\$ 600.00	\$ 40.37	6.7	\$ 50,000.00
51	Annoyance Reduction Programs:	-	-	-	-	-
52	Fly QT Program	10,853.00	\$ 10,711.00	(142.00)	(1.3)	130,902.00
55	Accidents and Damage	-	-	-	-	-
56	Access Control	2,091.39	-	(2,091.39)	-	108,510.00
57	Airshow	3,174.11	\$ 2,003.53	(1,170.58)	(58.4)	265,000.00
58	Aviation Safety Initiatives	2,955.00	\$ 39.67	(2,915.33)	(7,349.0)	140,000.00
59	Cash (Over)/Short - Bad Debt Expense	-	\$ (127.14)	(127.14)	100.0	102.00
60	Communications	6,842.49	\$ 4,817.72	(2,024.77)	(42.0)	61,015.00
61	Conventions, Conferences	4,098.32	\$ 4,277.31	178.99	4.2	45,000.00
62	County Support	-	-	-	-	128,000.00
63	Credit Card Fees & Finance Charges	8,308.79	\$ 8,635.98	327.19	3.8	103,700.00
64	Directors' Fees & Expenses	8,840.78	\$ 5,398.18	(3,442.60)	(63.8)	97,000.00
66	Dues & Subscriptions	487.99	\$ 7,558.00	7,070.01	93.5	25,000.00
67	Election Expense	-	-	-	-	100.00
68	Employee Relations Activities	896.17	\$ 840.28	(55.89)	(6.7)	25,000.00
69	Employment Expense	832.05	\$ 150.00	(682.05)	(454.7)	6,045.00
70	Equipment Rental	958.50	\$ 5,823.85	4,865.35	83.5	15,000.00
71	Geographic Information System	3,512.00	-	(3,512.00)	-	30,000.00
72	Grounds Maintenance/Landscaping	-	-	-	-	49,000.00
73	Homebasing Incentive	7,250.00	\$ 7,259.00	9.00	0.1	87,581.00
74	Insurance	8,753.00	\$ 7,925.00	(828.00)	(10.4)	114,000.00
75	Library & Reference Materials	-	-	-	-	102.00
76	Office Equipment	2,793.17	\$ 4,989.76	2,196.59	44.0	180,000.00
77	Office Supplies	1,880.49	\$ 1,012.61	(867.88)	(85.7)	25,000.00
78	Operating Supplies, Small Tools & Janitorial	3,941.57	\$ 1,918.67	(2,022.90)	(105.4)	32,000.00
79	Janitorial	4,789.57	\$ 4,714.78	(74.79)	(1.6)	68,000.00
80	Warehouse Office Building CAM	11,345.48	\$ 9,222.99	(2,122.49)	(23.0)	90,000.00
81	Operations Monitoring Expenses	8,145.00	\$ 18,164.99	10,019.99	55.2	260,000.00
82	Permits, Licenses & Fees	225.50	\$ 620.50	395.00	63.7	25,000.00
83	Postage, Freight & Delivery	74.17	\$ 203.56	129.39	63.6	2,463.00
84	Printing, Copying, Publication of Legal Notices	472.94	\$ 321.98	(150.96)	(46.9)	2,941.00
85	Professional Services	-	-	-	-	-
86	Accounting & Auditing	-	-	-	-	25,000.00
87	Legal	4,450.00	\$ 1,744.50	(2,705.50)	(155.1)	79,464.00
88	Computer Support	7,961.75	\$ 14,259.15	6,297.40	44.2	83,215.00
89	Other Professional	13,162.00	\$ 98,790.40	85,628.40	86.7	727,000.00
90	Engineering	10,536.75	-	(10,536.75)	-	76,000.00
91	Fiscal Analyst - Sustainability	-	-	-	-	30,600.00
92	Control Tower	66,643.78	-	(66,643.78)	-	828,000.00
93	Public Relations - Outreach	-	-	-	-	-
94	Consulting	3,070.00	\$ 1,477.50	(1,592.50)	(107.8)	95,900.00
95	Internet, Print, Broadcast & Direct Mail	16,932.75	\$ 18,576.50	1,643.75	8.8	70,000.00
96	Events and Programs	286.25	\$ 60.00	(226.25)	(377.1)	30,500.00
97	Sponsorships	3,500.00	\$ 3,000.00	(500.00)	(16.7)	50,000.00
98	Community/Agency Partnerships	7,100.00	-	(7,100.00)	-	1,686,470.00
99	Pilot Outreach	7,426.72	\$ 8,058.59	631.87	7.8	83,894.00
100	Promotional Items	-	-	-	-	5,100.00
101	Travel	-	-	-	-	77.00
102	Utilities	25,709.10	\$ 21,129.00	(4,580.10)	(21.7)	211,200.00
103	Other (Income) Expense	173.86	\$ 326.16	152.30	46.7	-
104	Total Operating, General & Administrative	\$ 271,034.07	\$ 274,504.02	\$ 3,469.95	1.3	\$ 6,248,881.00

**Truckee Tahoe Airport District
Detailed Income Statement Prior Year Comparison
For the One Month Ended January 31, 2019**

Year to Date

		<u>Year to Date</u>			<u>% Favorable</u>	<u>Annual Budget</u>
		<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>	<u>(Unfavorable)</u>	
105	Repairs and Maintenance					
106	Vehicles Expense	\$ 7,966.61	\$ 6,521.08	\$ (1,445.53)	(22.2)	\$ 51,250.00
107	Equipment Expense	(5,599.05)	\$ 859.74	6,458.79	751.2	51,250.00
108	Airfield Equipment, Lights & Signs	357.49	\$ 230.40	(127.09)	(55.2)	29,587.00
109	Aviation Safety Equipment	474.04	\$ -	(474.04)	-	10,000.00
110	Unicom Enhancement	-	\$ -	-	-	417.00
111	Pavement Maintenance	-	\$ -	-	-	-
112	Airfield - Facility Maintenance	8,126.83	\$ (1,180.81)	(9,307.64)	788.2	850,000.00
113	Hangars - Facility Maintenance	28,514.66	\$ 4,257.83	(24,256.83)	(569.7)	295,000.00
114	Other Business Buildings - Facility Maintenance	-	\$ 2,488.23	2,488.23	100.0	100,000.00
115	Warehouse - Facility Maintenance	4,453.75	\$ 23,630.00	19,176.25	81.2	200,000.00
116	Firefighting & Haz Mat. Response	-	\$ -	-	-	9,000.00
117	Terminal Building - Facility Maintenance	32,283.18	\$ 405.70	(31,877.48)	(7,857.4)	85,000.00
118	Maintenance Buildings - Facility Maintenance	-	\$ 829.80	829.80	100.0	175,000.00
119	Land Management	20,730.00	\$ -	(20,730.00)	-	293,000.00
120	Total Repairs & Maintenance	\$ 97,307.51	\$ 38,041.97	\$ (59,265.54)	(155.8)	\$ 2,149,504.00
Net Operating Income (Loss) Before						
121	Depreciation	\$ (311,189.74)	\$ (89,078.74)	\$ (110,519.82)	124.1	\$ (6,930,614.00)
122	Depreciation Expense	\$ -	\$ (182,733.75)	\$ 182,733.75	(100.0)	\$ -
123	NET OPERATING INCOME (LOSS)	\$ (311,189.74)	\$ 93,655.01	\$ (404,844.75)	(432.3)	\$ (6,930,614.00)
124	Other Income and (Expense)					
125	Property Tax Revenue	\$ 527,302.11	\$ 476,500.00	\$ 50,802.11	10.7	\$ 6,442,929.00
126	Other Non-Operating Revenues	-	\$ -	-	-	-
127	Operating Grants	-	\$ 12,309.00	(12,309.00)	(100.00)	2,796,225.00
128	Gain on Sale/Disposal of equipment	-	\$ 5.00	(5.00)	(100.00)	(90,000.00)
129	Interest Income	16,979.67	\$ 7,186.73	9,792.94	136.26	160,000.00
130	Interest Income - Restricted	1,369.70	\$ 10,558.80	(9,189.10)	(87.03)	-
	Total Other Income and (Expense)	\$ 545,651.48	\$ 506,559.53	\$ 48,281.05	9.5	\$ 9,309,154.00
	NET INCOME (LOSS)	\$ 234,461.74	\$ 600,214.54	\$ (356,563.70)	(59.4)	\$ 2,378,540.00