



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Annual Review of District Investment Policy (PI-308)

MEETING DATE: May 22, 2019

PREPARED BY: Kelly Woo, Director of Finance and Administration

RECOMMENDED ACTION: (By Consent) Review PI-308 – Investment Policy

DISCUSSION: The District annually reviews our investment policy. Currently the District uses Certificates of Deposits, the Local Agency Investment Fund (LAIF) and the Placer County Treasurers Investment Fund (PCTIF) to invest District reserve funds. LAIF is an investment pool managed and operated by the State of California. The District currently has just under \$9,000,000 invested in LAIF, \$1,500,000 in Certificates of Deposit at Wells Fargo, and just under \$140,000 in PCTIF. These CDs earn 1.9% on average, LAIF earns 2.55% and PCTIF earns 1.96%. Staff does not recommend any modifications to the Policy this year.

SAMPLE MOTION(S): (Approval proposed as consent item) I move to approve PI-308 – Investment Policy as attached.

ATTACHMENTS:

PI-308 – District Investment Policy