

<b>Truckee Tahoe Airport District</b>		
<b>Balance Sheet</b>		
<b>As of April 30, 2019 and December 31, 2018</b>		
	April 30, 2019	December 31, 2018
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash & Cash Equivalents	\$ 8,422,086	\$ 7,202,330
Restricted Cash PCTIP	139,835	756,318
Investments	1,250,000	1,250,000
Accounts Receivable	29,882	120,599
Interest Receivable	76,184	52,841
Property Taxes Receivable	1,742,578	3,163,813
Grants Receivable	-	-
Inventories	104,836	104,112
Prepays and Deposits	90,871	152,228
Deferred outflows of resources relating to pensions	683,510	683,510
<b>Total Current Assets</b>	<b>\$ 12,539,782</b>	<b>\$ 13,485,750</b>
<b><u>Noncurrent Assets</u></b>		
Investments	250,000	250,000
Noncurrent Receivable	35,600	35,600
Property, Plant and Equipment	84,521,883	83,826,264
Less: Accumulated Depreciation	(31,456,087)	(31,456,087)
Net Property, Plant and Equipment	53,065,796	52,370,177
<b>Total Noncurrent Assets</b>	<b>53,351,396</b>	<b>52,655,777</b>
<b>TOTAL ASSETS</b>	<b>\$ 65,891,178</b>	<b>\$ 66,141,527</b>
<b><u>LIABILITIES</u></b>		
<b><u>Current Liabilities</u></b>		
Accounts Payable	\$ 238,367	\$ 850,701
Accrued Expense	112,740	30,055
Deferred Revenue	282,540	514,718
Deposits	199,052	17,123
Interest Payable	102,453	102,453
Compensated Absences	400,810	387,996
Deferred inflows of resources relating to pensions	102,826	102,826
<b>Total Current Liabilities</b>	<b>1,438,788</b>	<b>2,005,872</b>
<b><u>Long Term Liabilities</u></b>		
Exec Hangar Loan	7,524,184	7,524,184
Net Pension Liabilities	2,456,512	2,456,512
<b>TOTAL LIABILITIES</b>	<b>\$ 11,419,484</b>	<b>\$ 11,986,568</b>
<b><u>Equity</u></b>		
Invested in Capital Assets	\$ 45,541,612	\$ 44,845,993
Unrestricted	8,613,348	9,022,622
Net Income (Loss)	316,734	286,344
<b>Total Equity</b>	<b>\$ 54,471,694</b>	<b>\$ 54,154,959</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 65,891,178</b>	<b>\$ 66,141,527</b>
Prepared for Management's Use and Information		
Unaudited		