

Truckee Tahoe Airport District		
Balance Sheet		
As of June 30, 2019 and December 31, 2018		
	June 30, 2019	December 31, 2018
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 9,614,471	\$ 7,202,330
Restricted Cash PCTIP	140,336	756,318
Investments	1,250,000	1,250,000
Accounts Receivable	89,316	120,599
Interest Receivable	121,726	52,841
Property Taxes Receivable	237,406	3,163,813
Grants Receivable	-	-
Inventories	76,290	104,112
Prepays and Deposits	23,399	152,228
Deferred outflows of resources relating to pensions	683,510	683,510
Total Current Assets	\$ 12,236,454	\$ 13,485,750
<u>Noncurrent Assets</u>		
Investments	250,000	250,000
Noncurrent Receivable	35,600	35,600
Property, Plant and Equipment	85,099,592	83,826,264
Less: Accumulated Depreciation	(32,706,087)	(31,456,087)
Net Property, Plant and Equipment	52,393,505	52,370,177
Total Noncurrent Assets	52,679,105	52,655,777
TOTAL ASSETS	\$ 64,915,559	\$ 66,141,527
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 194,249	\$ 850,701
Accrued Expense	42,832	30,055
Deferred Revenue	267,633	514,718
Deposits	205,189	17,123
Interest Payable	102,453	102,453
Compensated Absences	407,217	387,996
Deferred inflows of resources relating to pensions	102,826	102,826
Total Current Liabilities	1,322,399	2,005,872
<u>Long Term Liabilities</u>		
Exec Hangar Loan	7,524,184	7,524,184
Net Pension Liabilities	2,456,512	2,456,512
TOTAL LIABILITIES	\$ 11,303,095	\$ 11,986,568
<u>Equity</u>		
Invested in Capital Assets	\$ 44,869,321	\$ 44,845,993
Unrestricted	9,285,638	9,022,622
Net Income (Loss)	(542,495)	286,344
Total Equity	\$ 53,612,465	\$ 54,154,959
Total Liabilities & Equity	\$ 64,915,559	\$ 66,141,527
Prepared for Management's Use and Information		
Unaudited		