



## TRUCKEE TAHOE AIRPORT DISTRICT

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## DIRECTORS

LISA WALLACE

TERESA O'DETTE

MARY HETHERINGTON

JAMES W. MORRISON

RICK STEPHENS

August 21, 2019

**Dear Hangar Tenant,**

**Hangar Rent:** In accordance with your lease, there will be a **Consumer Price Index (CPI) adjustment** effective for **October 01, 2019** hangar rent. The current adjustment is based on the 2019 West B/C Index reported by the US Department of Labor and amounts to an increase of **2.6%**. **When applied to the current T-Hangar rate of \$.3806 and Executive Hangar rate of \$.4582, this change will result in new rates of \$.3905 and \$.4701 per square foot respectively per month.** Per your lease, this letter will serve as your thirty day notice of an adjustment to your base rent. A revised Signatory Incentive Election Form is available upon request.

### ***Signatory Incentive Election***

**Forms (SIEF):** Now is the time to make any changes to your Signatory Incentive Elections: Homebasing, FlyQT1, FlyQT2 or Annual Prepayment. If you are interested in any of these programs, please give us a call.

**Xpress Bill Pay:** If you would like to view your bills online and manage your payment methods yourself, you may now do so through Xpress Bill Pay. To set up an Xpress Bill Pay account, please contact us for more information.

AS A REMINDER, RENT PAYMENTS ARE DUE THE FIRST OF EACH MONTH AND CONSIDERED LATE IF THE BALANCE DUE IS NOT RECEIVED IN FULL BY NOON ON THE 15TH OF THE MONTH. THE LATE CHARGE FEE IS CURRENTLY \$25.00. DENIED CREDIT CARDS ARE SUBJECT TO A \$20.00 ADDITIONAL FEE.

If you have questions regarding billing matters please contact either Sean Holmes, Staff Accountant, at 530-587-4119 x103 or 800-FLY-2-TRK x103 or Kelly Woo, Director of Finance and Administration, at 530-587-7692. We thank you for your continued interest in the Truckee Tahoe Airport.