

Truckee Tahoe Airport District

July 2019 Financials

Connected By
More Than A Runway

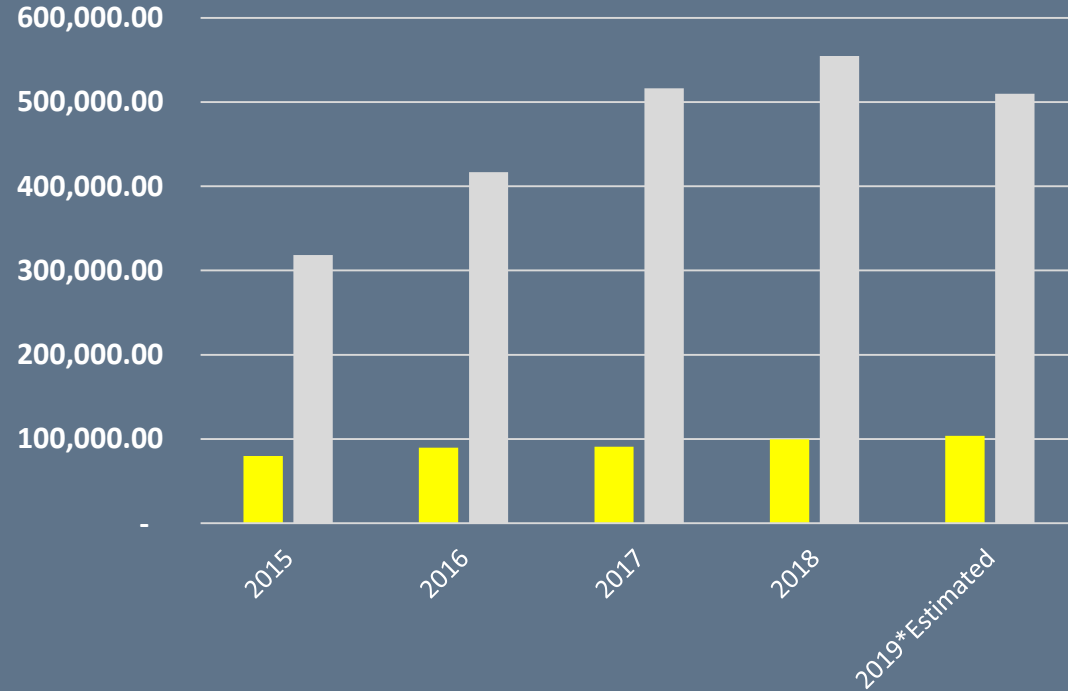


Truckee Tahoe Airport District			
For the Seven Months Ended July 31st 2019			
	July 31, 2019	Budget 2019	Variance
Operating Revenues	\$ 3,385,523	\$ 3,625,963	\$ (240,440)
Other Revenues	\$ 4,066,049	\$ 4,761,705	\$ (695,656)
Total Revenues	\$ 7,451,572	\$ 8,387,668	\$ (936,096)
Cost of Goods Sold	\$ 928,713	\$ 948,458	\$ (19,745)
Payroll and Employee Benefits	2,083,852	1,906,627	\$ 177,225
Total Payroll, Benefits and Cost of Goods	\$ 3,012,565	\$ 2,855,085	\$ 157,480
Gross Profit (Loss)	\$ 4,439,007	\$ 5,532,583	\$ (1,093,576)
Expenses			
Operating, General & Administrative Expenses	\$ 2,903,579	3,720,659	\$ (817,080)
Repairs and Maintenance	618,698	1,349,875	\$ (731,177)
Total Operating and Maintenance	\$ 3,522,277	5,070,534	\$ (1,548,257)
EBITDA	\$ 916,730	\$ 462,049	\$ 454,681
Depreciation	\$ 1,458,333	1,458,331	\$ 2
Net Income (Loss)	\$ (541,603)	\$ (996,282)	\$ 454,679

YTD Fuel Sales	100 LL			Jet Fuel		
	Gallons Sold 100 LL	Revenue 100 LL	Net Revenue 100 LL	Gallons Sold Jet A	Revenue Jet A	Net Revenue Jet A
1/1/19-7/31/19	57,434	294,146	49,805	275,254	1,225,818	547,429
1/1/18-7/31/18	50,229	271,291	58,709	313,498	1,477,114	708,756
% Increase/Decrease	14.34%	8.42%	-15.17%	-12.20%	-17.01%	-22.76%
\$ Increase/Decrease	7,205	22,855	(8,904)	(38,244)	(251,296)	(161,327)

■ 100 LL ■ Jet A

5 Year Historical Fuel Sales in Gallons



Year	100LL	Jet A	% increase 100 LL	% Increase Jet A
2015	79,930.80	318,380.00		
2016	89,577.64	416,913.00	12.1%	30.9%
2017	91,019.60	516,465.00	1.6%	23.9%
2018	99,812.00	554,756.00	9.7%	7.4%
2019 (estimated)	103,859.18	509,682.00	4.1%	-8.1%
Total	464,199.22	2,316,196.00		

Fuel Type	Gallons Sold August 1-19 2018	Gallons Sold August 1-19 2019	% Increase
100 LL	6,846	11,120	62%
Jet A	61,602	75,257	22%

Fuel Type	7 Months Sales	7 Months Budget	Variance	Yearly Budget	Remaining to hit budget
100 LL	294,145.61	258,000.00	36,145.61	519,808.00	225,662.39
Jet Fuel Retail	562,371.03	652,145.94	(89,774.91)	1,201,355.32	638,984.29
Jet Fuel Contract	663,446.78	769,357.06	(105,910.28)	1,410,286.68	746,839.90
Jet Combined	1,225,817.81	1,421,503.00	(195,685.19)	2,611,642.00	1,385,824.19



Hangar Waitlist

- 37 people on the Executive Hangar waitlist made up of 25 new tenants and 12 transfer list tenants
- 64 people on the T-Hangar waitlist (28 waiting for super-T's with 44' doors or larger, 36 waiting for regular T-Hangars)
- 5 people on the non-aero End Cap waitlist