

Truckee Tahoe Airport District
Balance Sheet
As of July 31, 2019 and December 31, 2018

	July 31, 2019	December 31, 2018
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 8,595,022	\$ 7,202,330
Restricted Cash PCTIP	11,458	756,318
Investments	1,250,000	1,250,000
Accounts Receivable	98,829	120,599
Interest Receivable	138,422	52,841
Property Taxes Receivable	656,623	3,163,813
Grants Receivable	-	-
Inventories	81,715	104,112
Prepays and Deposits	63,444	152,228
Deferred outflows of resources relating to pensions	683,510	683,510
Total Current Assets	\$ 11,579,023	\$ 13,485,750
<u>Noncurrent Assets</u>		
Investments	250,000	250,000
Noncurrent Receivable	35,600	35,600
Property, Plant and Equipment	85,204,191	83,826,264
Less: Accumulated Depreciation	(32,706,087)	(31,456,087)
Net Property, Plant and Equipment	52,498,104	52,370,177
Total Noncurrent Assets	52,783,704	52,655,777
TOTAL ASSETS	\$ 64,362,728	\$ 66,141,527
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 324,083	\$ 850,701
Accrued Expense	42,854	30,055
Deferred Revenue	265,226	514,718
Deposits	201,687	17,123
Interest Payable	(160,893)	102,453
Compensated Absences	407,217	387,996
Deferred inflows of resources relating to pensions	102,826	102,826
Total Current Liabilities	1,183,000	2,005,872
<u>Long Term Liabilities</u>		
Exec Hangar Loan	7,109,860	7,524,184
Net Pension Liabilities	2,456,512	2,456,512
TOTAL LIABILITIES	\$ 10,749,372	\$ 11,986,568
<u>Equity</u>		
Invested in Capital Assets	\$ 45,388,245	\$ 44,845,993
Unrestricted	8,766,715	9,022,622
Net Income (Loss)	(541,604)	286,344
Total Equity	\$ 53,613,356	\$ 54,154,959
Total Liabilities & Equity	\$ 64,362,728	\$ 66,141,527

Prepared for Management's Use and Information
Unaudited