

Truckee Tahoe Airport District Detailed Income Statement Jul-19												
		MTD	Budget MTD	Variance	% +/-	Prior Year MTD	YTD	Budget YTD	Variance	% +/-	Prior Year YTD	Full Year Budget
		7/1/2019	7/1/2019			7/1/2018	1/1/2019	1/1/2019			1/1/2018	1/1/2019
		7/31/2019	7/31/2019			7/31/2018	7/31/2019	7/31/2019			7/31/2018	12/31/2019
	Revenues											
	Airside Operating Revenues											
1	Aviation Fuel Sales	86,696.83	73,000.00	13,696.83	18.76	73,559.50	294,145.61	258,000.00	36,145.61	14.01	271,290.83	519,808.00
3	Jet Fuel Sales	453,839.43	493,107.00	(39,267.57)	(7.96)	490,753.64	1,225,817.81	1,421,503.00	(195,685.19)	(13.77)	1,477,113.95	2,611,642.00
5	Auto Parking	7,596.61	6,210.00	1,386.61	22.33	6,111.56	39,510.12	43,410.00	(3,899.88)	(8.98)	40,918.09	74,410.00
6	Oil Sales	113.43	280.00	(166.57)	(59.49)	239.15	697.71	1,141.00	(443.29)	(38.85)	1,008.90	2,121.00
7	Tiedowns	21,190.00	25,688.00	(4,498.00)	(17.51)	24,833.43	49,470.00	54,793.00	(5,323.00)	(9.71)	58,491.03	106,793.00
8	Transient Use Fees	117,433.84	120,000.00	(2,566.16)	(2.14)	120,745.77	327,576.43	335,329.00	(7,752.57)	(2.31)	376,865.67	613,640.00
9	Merchandise	260.50	650.00	(389.50)	(59.92)	291.00	5,245.60	2,005.00	3,240.60	161.63	1,471.40	4,637.00
10	Services	11,945.00	18,000.00	(6,055.00)	(33.64)	8,885.00	30,859.00	56,800.00	(25,941.00)	(45.67)	52,882.64	107,401.00
11	Vending	-	-	-	-	165.95	317.90	500.00	(182.10)	(36.42)	541.38	1,031.00
12	Miscellaneous Revenue	(310.22)	128.00	(438.22)	(342.36)	1,309.00	403.05	3,490.00	(3,086.95)	(88.45)	3,009.00	4,128.00
	Total Airside Operating Revenue	698,765.42	737,063.00	(38,297.58)	(5.20)	726,894.00	1,974,043.23	2,176,971.00	(202,927.77)	(9.32)	2,283,592.89	4,045,611.00
	Hangar Rental Income											
15	T-Hangar / Box Hangar Rental Income	135,664.00	147,800.00	(12,136.00)	(8.21)	115,825.58	933,341.00	966,200.00	(32,859.00)	(3.40)	807,345.72	1,705,665.00
16	T-Hangar / Box Hangar Electricity Surcharge	3,820.00	4,220.00	(400.00)	(9.48)	3,924.00	27,514.00	29,492.00	(1,978.00)	(6.71)	28,256.59	50,552.00
	Total Hangar	139,484.00	152,020.00	(12,536.00)	(8.25)	119,749.58	960,855.00	995,692.00	(34,837.00)	(3.50)	835,602.31	1,756,217.00
	Other Business Income											
19	Other Business Leasing Income	38,110.90	37,000.00	1,110.90	3.00	39,497.93	243,959.05	241,000.00	2,959.05	1.23	237,917.36	430,032.00
20	Concession Income	9,659.95	15,000.00	(5,340.05)	(35.60)	13,708.47	70,736.84	80,000.00	(9,263.16)	(11.58)	76,736.33	134,904.00
21	Cessna Lease Revenue	5,935.00	-	5,935.00	-	-	20,874.00	-	20,874.00	-	-	-
	Total Other Business Income	53,705.85	52,000.00	1,705.85	3.28	53,206.40	335,569.89	321,000.00	14,569.89	4.54	314,653.69	564,936.00
125	Other Income and (Expense)											
126	Property Tax Revenue	527,302.11	536,911.00	(9,608.89)	(1.79)	605,851.41	3,814,152.29	3,758,374.00	55,778.29	1.48	3,708,746.30	6,442,929.00
127	Other Non-Operating Revenues	-	-	-	-	-	3,600.00	-	3,600.00	-	-	-
128	Operating Grants	-	500,000.00	(500,000.00)	(100.00)	-	15,330.00	1,000,000.00	(984,670.00)	(98.47)	12,309.00	2,796,225.00
129	Gain on Sale/Disposal of equipment	40,000.00	(90,000.00)	130,000.00	(144.44)	(500.00)	88,650.00	(90,000.00)	178,650.00	(198.50)	20,505.00	90,000.00
130	Interest Income	16,700.30	13,333.00	3,367.30	25.26	12,744.59	140,813.47	93,331.00	47,482.47	50.88	87,905.15	160,000.00
131	Interest Income - Restricted	-	-	-	-	10,932.27	3,502.87	-	3,502.87	-	75,340.69	-
	Total Other Income and (Expense)	584,002.41	960,244.00	(376,241.59)	(39.18)	629,028.27	4,066,048.63	4,761,705.00	(695,656.37)	(14.61)	3,904,806.14	8,940,154.00
	Warehouse Income											
23	Warehouse Space Rental Income	16,585.60	18,900.00	(2,314.40)	(12.25)	16,132.60	115,055.20	132,300.00	(17,244.80)	(13.03)	104,906.60	227,638.00
	Total Warehouse Income	16,585.60	18,900.00	(2,314.40)	(12.25)	16,132.60	115,055.20	132,300.00	(17,244.80)	(13.03)	104,906.60	227,638.00
	TOTAL REVENUES	1,492,543.28	1,920,227.00	(427,683.72)	(22.27)	1,545,010.85	7,451,571.95	8,387,668.00	(936,096.05)	(11.16)	7,443,561.63	15,534,556.00
	Cost of Goods Sold											
28	Aviation Fuel Cost - 100 LL	81,014.67	59,000.00	22,014.67	37.31	59,062.96	244,340.58	223,000.00	21,340.58	9.57	212,581.50	415,846.00
29	Jet Fuel & Prist Cost	244,756.88	268,000.00	(23,243.12)	(8.67)	269,833.52	678,388.85	724,000.00	(45,611.15)	(6.30)	768,357.71	1,410,287.00
30	Oil and Lubricant Cost	103.34	84.00	19.34	23.02	231.57	2,608.97	583.00	2,025.97	347.51	831.03	1,000.00
31	Merchandise Purchases	(599.88)	125.00	(724.88)	(579.90)	1,221.85	3,374.84	875.00	2,499.84	285.70	2,617.75	1,500.00
32	Vending Machine Purchases	-	-	-	-	-	-	-	-	-	-	-
33	Inventory Shrinkage	-	-	-	-	-	-	-	-	-	-	-
	Total Cost of Goods Sold	325,275.01	327,209.00	(1,933.99)	(0.59)	330,349.90	928,713.24	948,458.00	(19,744.76)	(2.08)	984,387.99	1,828,633.00
	Payroll and Employee Benefits											
36	Salaries and Wages	266,310.07	177,441.00	88,869.07	50.08	176,818.47	1,469,171.65	1,330,746.00	138,425.65	10.40	1,152,594.74	2,306,625.00
37	Overtime	-	-	-	-	-	-	-	-	-	-	-
38	Vacation, Holiday & Sick Pay	-	-	-	-	-	-	-	-	-	-	-
39	Other Pay	-	-	-	-	-	-	-	-	-	-	-
40	PERS Contributions	17,784.22	25,372.00	(7,587.78)	(29.91)	14,787.60	181,135.43	190,433.00	(9,297.57)	(4.88)	148,886.09	330,100.00
41	Medicare & FICA Expense	5,218.05	3,373.00	1,845.05	54.70	4,092.08	25,903.98	25,473.00	430.98	1.69	21,457.56	44,191.00
42	Unemployment Taxes	-	268.00	(268.00)	(100.00)	-	-	1,840.00	(1,840.00)	(100.00)	547.09	3,150.00
43	Employee Benefits (Insurance)	77,460.64	40,661.00	36,799.64	90.50	69,105.04	325,256.10	284,627.00	40,629.10	14.27	293,318.55	487,932.00
44	Workers' Compensation Insurance	-	4,584.00	(4,584.00)	(100.00)	-	27,358.72	32,088.00	(4,729.28)	(14.74)	27,891.50	55,000.00
45	Training, Education and Other	3,488.43	5,924.00	(2,435.57)	(41.11)	2,967.79	55,025.72	41,420.00	13,605.72	32.85	43,063.80	71,000.00
	Total Payroll and Employee Benefits	370,261.41	257,623.00	112,638.41	43.72	267,770.98	2,083,851.60	1,906,627.00	177,224.60	9.30	1,687,759.33	3,297,998.00
	Allocated Wages and Benefits	-	-	-	-	-	-	-	-	-	-	-
	Total Payroll, Benefits and Allocation	370,261.41	257,623.00	112,638.41	43.72	267,770.98	2,083,851.60	1,906,627.00	177,224.60	9.30	1,687,759.33	3,297,998.00
	Total Cost of Goods and Payroll	695,536.42	584,832.00	110,704.42	18.93	598,120.88	3,012,564.84	2,855,085.00	157,479.84	5.52	2,672,147.32	5,126,631.00
	GROSS PROFIT (LOSS)	797,006.86	1,335,395.00	(538,388.14)	(40.32)	946,889.97	4,439,007.11	5,532,583.00	(1,093,575.89)	(19.77)	4,771,414.31	10,407,925.00

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		7/1/2019	7/1/2019			7/1/2018	1/1/2019	1/1/2019			1/1/2018	1/1/2019
		7/31/2019	7/31/2019			7/31/2018	7/31/2019	7/31/2019			7/31/2018	12/31/2019
	Expenses											
	Operating, General & Administrative Expenses											
50	ACAT	4,514.93	4,163.00	351.93	8.45	658.86	45,978.53	29,165.00	16,813.53	57.65	8,488.73	50,000.00
51	Annoyance Reduction Programs:	-	-	-	-	-	-	-	-	-	-	-
52	Fly QT Program	11,165.50	10,909.00	256.50	2.35	10,535.00	78,559.50	76,359.00	2,200.50	2.88	73,925.00	130,902.00
53	B Zone Projects	-	-	-	-	-	-	-	-	-	-	-
54	Other Noise Abatement Expenses	-	-	-	-	-	-	-	-	-	5,700.00	-
55	Accidents and Damage	-	-	-	-	-	-	-	-	-	-	-
56	Access Control	-	9,048.00	(9,048.00)	(100.00)	3,081.00	7,707.93	63,300.00	(55,592.07)	(87.82)	5,448.60	108,510.00
57	Airshow	122,252.91	100,000.00	22,252.91	22.25	137,360.53	174,317.70	169,000.00	5,317.70	3.15	208,824.48	265,000.00
58	Aviation Safety Initiatives	1,199.62	11,663.00	(10,463.38)	(89.71)	6,900.00	33,760.73	81,665.00	(47,904.27)	(58.66)	40,446.67	140,000.00
59	Cash (Over)/Short - Bad Debt Expense	-	10.00	(10.00)	(100.00)	0.71	-	58.00	(58.00)	(100.00)	(216.42)	102.00
60	Communications	4,263.70	5,080.00	(816.30)	(16.07)	2,955.02	31,795.44	35,590.00	(3,794.56)	(10.66)	35,700.47	61,015.00
61	Conventions, Conferences	6,075.61	3,749.00	2,326.61	62.06	3,295.60	12,930.93	26,255.00	(13,324.07)	(50.75)	14,724.41	45,000.00
62	County Support	-	-	-	-	-	123,037.52	128,000.00	(4,962.48)	(3.88)	102,394.85	128,000.00
63	Credit Card Fees & Finance Charges	13,662.42	14,170.00	(507.58)	(3.58)	16,044.94	53,510.38	57,870.00	(4,359.62)	(7.53)	59,842.98	103,700.00
64	Directors' Fees & Expenses	10,086.59	8,087.00	1,999.59	24.73	9,895.84	61,283.34	56,585.00	4,698.34	8.30	47,481.61	97,000.00
65	Disaster Relief	-	-	-	-	-	-	-	-	-	-	-
66	Dues & Subscriptions	1,568.98	2,076.00	(507.02)	(24.42)	2,430.98	15,161.94	14,580.00	581.94	3.99	14,778.48	25,000.00
67	Election Expense	-	-	-	-	(45.00)	10,406.25	-	10,406.25	-	(10.00)	100.00
68	Employee Relations Activities	3,541.40	2,084.00	1,457.40	69.93	569.97	13,356.69	14,580.00	(1,223.31)	(8.39)	6,804.99	25,000.00
69	Employment Expense	75.00	503.00	(428.00)	(85.09)	152.00	4,147.51	3,530.00	617.51	17.49	5,162.00	6,045.00
70	Equipment Rental	958.50	1,250.00	(291.50)	(23.32)	958.50	7,668.00	8,750.00	(1,082.00)	(12.37)	30,044.24	15,000.00
71	Geographic Information System	7,630.15	2,500.00	5,130.15	205.21	5,920.00	29,119.90	17,500.00	11,619.90	66.40	17,891.25	30,000.00
72	Grounds Maintenance/Landscaping	631.61	4,087.00	(3,455.39)	(84.55)	1,657.58	6,449.15	28,585.00	(22,135.85)	(77.44)	7,126.23	49,000.00
74	Homebasing Incentive	7,321.50	7,281.00	40.50	0.56	7,229.00	52,587.50	51,081.00	1,506.50	2.95	51,116.00	87,581.00
75	Insurance	8,753.00	9,500.00	(747.00)	(7.86)	7,925.00	61,271.00	66,500.00	(5,229.00)	(7.86)	55,475.00	114,000.00
76	Library & Reference Materials	-	8.00	(8.00)	(100.00)	-	-	62.00	(62.00)	(100.00)	82.00	102.00
77	Office Equipment	1,262.95	15,000.00	(13,737.05)	(91.58)	1,366.03	23,978.85	105,000.00	(81,021.15)	(77.16)	14,964.60	180,000.00
78	Office Supplies	2,256.00	2,076.00	180.00	8.67	1,306.80	12,352.26	14,580.00	(2,227.74)	(15.28)	12,833.89	25,000.00
79	Operating Supplies & Small Tools	4,090.79	2,667.00	1,423.79	53.39	1,884.14	15,161.39	18,665.00	(3,503.61)	(18.77)	14,571.60	32,000.00
80	Janitorial	6,537.98	5,667.00	870.98	15.37	5,243.57	35,700.27	39,665.00	(3,964.73)	(10.00)	38,348.85	68,000.00
81	Warehouse Office Building CAM	8,476.97	7,500.00	976.97	13.03	9,061.85	58,785.07	52,500.00	6,285.07	11.97	53,278.29	90,000.00
82	Operations Monitoring Expenses	3,705.00	21,663.00	(17,958.00)	(82.90)	4,425.00	78,934.40	151,665.00	(72,730.60)	(47.95)	116,179.08	260,000.00
83	Permits, Licenses & Fees	-	2,087.00	(2,087.00)	(100.00)	-	3,348.77	14,585.00	(11,236.23)	(77.04)	7,233.52	25,000.00
84	Postage, Freight & Delivery	1,369.10	208.00	1,161.10	558.22	(147.21)	3,153.53	1,438.00	1,715.53	119.30	1,104.52	2,463.00
85	Printing, Copying, Publication of Legal Notices	-	246.00	(246.00)	(100.00)	161.47	6,849.56	1,716.00	5,133.56	299.16	3,055.64	2,941.00
86	Professional Services	-	-	-	-	-	-	-	-	-	-	-
87	Accounting & Auditing	32,700.00	2,000.00	30,700.00	1,535.00	-	34,478.00	25,000.00	9,478.00	37.91	19,600.00	25,000.00
88	Legal	3,254.08	6,622.00	(3,367.92)	(50.86)	6,712.50	37,784.02	46,354.00	(8,569.98)	(18.49)	41,651.50	79,464.00
89	Computer Support	9,055.33	6,941.00	2,114.33	30.46	4,427.48	51,283.64	48,545.00	2,738.64	5.64	49,863.28	83,215.00
90	Other Professional	(11,036.31)	60,587.00	(71,623.31)	(118.22)	80,512.84	53,836.12	424,085.00	(370,248.88)	(87.31)	673,171.09	727,000.00
91	Engineering	9,853.22	6,334.00	3,519.22	55.56	4,195.75	76,005.46	44,330.00	31,675.46	71.45	28,031.73	76,000.00
92	Fiscal Analyst - Sustainability	-	2,550.00	(2,550.00)	(100.00)	10,376.79	255.00	17,850.00	(17,595.00)	(98.57)	18,739.29	30,600.00
93	Control Tower	68,594.80	69,000.00	(405.20)	(0.59)	-	471,471.68	483,000.00	(11,528.32)	(2.39)	-	828,000.00
94	Public Relations - Outreach	-	-	-	-	-	-	-	-	-	-	-
95	Consulting	13,766.64	7,988.00	5,778.64	72.34	-	41,345.88	55,940.00	(14,594.12)	(26.09)	23,718.64	95,900.00
96	Internet, Print, Broadcast & Direct Mail	1,958.64	5,837.00	(3,878.36)	(66.44)	5,119.00	52,501.16	40,835.00	11,666.16	28.57	67,406.75	70,000.00
97	Events and Programs	700.36	2,538.00	(1,837.64)	(72.41)	2,532.89	3,445.05	17,790.00	(14,344.95)	(80.63)	18,334.45	30,500.00
98	Sponsorships	5,500.00	4,163.00	1,337.00	32.12	3,500.00	50,865.00	29,165.00	21,700.00	74.40	34,350.00	50,000.00

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		7/1/2019 7/31/2019	7/1/2019 7/31/2019			7/1/2018 7/31/2018	1/1/2019 7/31/2019	1/1/2019 7/31/2019			1/1/2018 7/31/2018	1/1/2019 12/31/2019
99	Community/Agency Partnerships	1,579.20	140,541.00	(138,961.80)	(98.88)	220,742.50	801,946.19	983,775.00	(181,828.81)	(18.48)	436,587.50	1,686,470.00
100	Pilot Outreach	4,206.21	6,993.00	(2,786.79)	(39.85)	6,385.84	30,019.48	48,939.00	(18,919.52)	(38.66)	61,252.51	83,894.00
101	Promotional Items	-	425.00	(425.00)	(100.00)	2,636.01	2,630.81	2,975.00	(344.19)	(11.57)	6,107.40	5,100.00
102	Travel	-	11.00	(11.00)	(100.00)	-	20.88	47.00	(26.12)	(55.57)	-	77.00
103	Utilities	21,062.28	17,600.00	3,462.28	19.67	16,195.80	133,296.17	123,200.00	10,096.17	8.19	119,427.26	211,200.00
104	Other (Income) Expense	153.64	-	153.64	-	181.54	1,080.90	-	1,080.90	-	1,203.17	-
105	Total Operating, General & Administrative	392,748.30	593,412.00	(200,663.70)	(33.82)	604,346.12	2,903,579.48	3,720,659.00	(817,079.52)	(21.96)	2,652,246.13	6,248,881.00
106	Repairs and Maintenance											
107	Vehicles Expense	(4,133.35)	4,271.00	(8,404.35)	(196.78)	1,683.37	34,724.32	29,897.00	4,827.32	16.15	28,425.80	51,250.00
108	Equipment Expense	7,050.57	4,271.00	2,779.57	65.08	2,487.02	45,310.13	29,897.00	15,413.13	51.55	11,079.22	51,250.00
109	Airfield Equipment, Lights & Signs	11,912.21	2,500.00	9,412.21	376.49	903.54	25,493.85	17,083.00	8,410.85	49.24	20,680.42	29,587.00
110	Aviation Safety Equipment	1,134.41	833.00	301.41	36.18	-	3,583.13	5,831.00	(2,247.87)	(38.55)	7,990.44	10,000.00
111	Unicom Enhancement	-	-	-	-	-	-	417.00	(417.00)	(100.00)	-	417.00
112	Pavement Maintenance	-	-	-	-	-	17,163.65	-	17,163.65	-	22,811.91	-
113	Airfield - Facility Maintenance	126,470.14	162,500.00	(36,029.86)	(22.17)	457.03	200,370.32	537,500.00	(337,129.68)	(62.72)	18,246.52	850,000.00
114	Hangars - Facility Maintenance	33,926.25	75,000.00	(41,073.75)	(54.77)	2,386.41	151,867.06	225,000.00	(73,132.94)	(32.50)	41,447.32	295,000.00
115	Other Business Buildings - Facility Maintenance	2,359.36	8,333.00	(5,973.64)	(71.69)	811.50	10,497.16	58,335.00	(47,837.84)	(82.01)	21,600.94	100,000.00
116	Warehouse - Facility Maintenance	1,243.48	16,667.00	(15,423.52)	(92.54)	583.75	13,240.13	116,665.00	(103,424.87)	(88.65)	26,961.60	200,000.00
117	Firefighting & Haz Mat. Response	-	750.00	(750.00)	(100.00)	-	2,426.22	5,250.00	(2,823.78)	(53.79)	7,308.34	9,000.00
118	Terminal Building - Facility Maintenance	2,330.00	7,083.00	(4,753.00)	(67.10)	1,900.40	56,726.51	49,585.00	7,141.51	14.40	21,133.95	85,000.00
119	Maintenance Buildings - Facility Maintenance	11,717.32	18,500.00	(6,782.68)	(36.66)	-	26,055.36	103,500.00	(77,444.64)	(74.83)	2,012.61	175,000.00
120	Land Management	1,000.00	24,417.00	(23,417.00)	(95.90)	35,910.95	31,240.02	170,915.00	(139,674.98)	(81.72)	76,327.35	293,000.00
121	Total Repairs & Maintenance	195,010.39	325,125.00	(130,114.61)	(40.02)	47,123.97	618,697.86	1,349,875.00	(731,177.14)	(54.17)	306,026.42	2,149,504.00
122	Net Operating Income (Loss) Before Depreciation	209,248.17	416,858.00	(207,609.83)	(49.80)	295,419.88	916,729.77	462,049.00	454,680.77	98.41	1,813,141.76	2,009,540.00
123	Depreciation Expense	208,333.33	208,333.00	0.33	-	-	1,458,333.33	1,458,331.00	2.33	-	-	2,500,000.00
124	NET INCOME (LOSS)	914.84	208,525.00	(207,610.16)	(99.56)	295,419.88	(541,603.56)	(996,282.00)	454,678.44	(45.64)	1,813,141.76	(490,460.00)