

Truckee Tahoe Airport District

August 2019 Financials

Connected By
More Than A Runway



Truckee Tahoe Airport District			
For the Seven Months Ended August 31st 2019			
	August 31, 2019	Budget 2019	Variance
Operating Revenues	\$ 4,689,489	\$ 5,542,083	\$ (852,594)
Property Tax Revenues	\$ 4,341,454	\$ 4,295,285	\$ 46,169
Total Revenues	\$ 9,030,943	\$ 9,837,368	\$ (806,425)
Cost of Goods Sold	\$ 1,227,618	\$ 1,253,667	\$ (26,049)
Payroll and Employee Benefits	2,442,620	2,267,482	\$ 175,138
Total Payroll, Benefits and Cost of Goods	\$ 3,670,238	\$ 3,521,149	\$ 149,089
Gross Profit (Loss)	\$ 5,360,705	\$ 6,316,219	\$ (955,514)
Expenses			
Operating, General & Administrative Expenses	\$ 3,176,006	4,227,082	\$ (1,051,076)
Repairs and Maintenance	836,624	1,667,000	\$ (830,376)
Total Operating and Maintenance	\$ 4,012,630	5,894,082	\$ (1,881,452)
EBITDA	\$ 1,348,075	\$ 422,137	\$ 925,938
Depreciation	\$ 1,666,666	1,666,664	\$ 2
Net Income (Loss)	\$ (318,591)	\$ (1,244,527)	\$ 925,936

	100 LL			Jet Fuel		
YTD Fuel Sales	Gallons Sold 100 LL	Revenue 100 LL	Net Revenue 100 LL	Gallons Sold Jet A	Revenue Jet A	Net Revenue Jet A
1/1/19-8/31/19	74,873	381,496	71,080	377,716	1,687,359	778,251
1/1/18-8/31/18	62,916	338,343	103,962	403,960	1,903,230	1,201,355
% Increase/Decrease	19.00%	12.75%	-31.63%	-6.50%	-11.34%	-35.22%
Unit Increase/Decrease	11,957	43,153	(32,882)	(26,244)	(215,871)	(423,104)

5 Year Historical Fuel Sales in Gallons



Year	100LL	Jet A	% increase 100 LL	% Increase Jet A
2015	79,930.80	318,380.00		
2016	89,577.64	416,913.00	12.1%	30.9%
2017	91,019.60	516,465.00	1.6%	23.9%
2018	99,812.00	554,756.00	9.7%	7.4%
2019 (estimated)	112,013.00	565,852.00	12.2%	2.0%
Total	464,199.22	2,316,196.00		

Fuel Type	Gallons Sold Sept 1-19 2018	Gallons Sold Sept 1-19 2019	% Increase
100 LL	8,632	9,621	11%
Jet A	36,549	40,770	12%



Hangar Waitlist

- 39 people on the Executive Hangar waitlist made up of 27 new tenants and 12 transfer list tenants
- 63 people on the T-Hangar waitlist (28 waiting for super-T's with 44' doors or larger, 35 waiting for regular T-Hangars)
- 5 people on the non-aero End Cap waitlist