

Truckee Tahoe Airport District		
Balance Sheet		
As of August 31, 2019 and December 31, 2018		
	8/31/2019	12/31/2018
ASSETS		
Current Assets		
Cash & Cash Equivalents	8,420,873.67	7,202,329.77
Restricted Cash PCTIP	161.30	756,318.43
Investments	1,250,000.00	1,250,000.00
Accounts Receivable	106,783.53	120,598.89
Interest Receivable	155,118.87	52,840.77
Property Taxes Receivable	869,173.55	3,163,812.65
Grants Receivable	-	-
Inventories	128,627.27	104,112.27
Prepays and Deposits	321,096.05	152,227.52
Deferred outflows of resources relating to pensions	683,510.00	683,510.00
Total Current Assets	11,935,344.24	13,485,750.30
Noncurrent Assets		
Investments	250,000.00	250,000.00
Noncurrent Receivable	35,600.00	35,600.00
Property, Plant and Equipment	86,002,940.07	83,826,264.00
Less: Accumulated Depreciation	(32,706,086.96)	(31,456,086.96)
Net Property, Plant and Equipment	53,296,853.11	52,370,177.04
Total Noncurrent Assets	53,582,453.11	52,655,777.04
TOTAL ASSETS	65,517,797.35	66,141,527.34
LIABILITIES		
Current Liabilities		
Accounts Payable	761,270.52	850,701.32
Accrued Expense	520,969.21	30,055.38
Deferred Revenue	282,598.73	514,717.51
Deposits	201,070.00	17,123.00
Interest Payable	(160,893.00)	102,453.00
Compensated Absences	407,216.62	387,995.76
Deferrred inflows of resources relating to pensions	102,826.00	102,826.00
Total Current Liabilities	2,115,058.08	2,005,871.97
Long Term Liabilities		
Exec Hangar Loan	7,109,859.69	7,524,184.00
Net Pension Liabilities	2,456,512.00	2,456,512.00
TOTAL LIABILITIES	11,681,429.77	11,986,567.97
Equity		
Invested in Capital Assets	46,186,993.42	44,845,993.04
Restricted		
Unrestricted	7,967,965.98	9,022,622.32
Net Income (Loss)	(318,591.82)	286,344.04
Total Equity	53,836,367.58	54,154,959.40
Total Liabilities & Equity	65,517,797.35	66,141,527.37
Prepared for Management's Use and Information		
Unaudited		