

**Truckee Tahoe Airport District
Detailed Income Statement
August 2019**

	MTD 8/1/2019 8/31/2019	Budget MTD 8/1/2019 8/31/2019	Variance	% +/-	Prior Year MTD 8/1/2018 8/31/2018	YTD 1/1/2019 8/31/2019	Budget YTD 1/1/2019 8/31/2019	Variance	% +/-	Prior Year YTD 1/1/2018 8/31/2018	Full Year Budget 1/1/2019 12/31/2019
Revenues											
Airside Operating Revenues											
Aviation Fuel Sales	87,350.66	75,000.00	12,350.66	16.47	67,052.49	381,496.27	333,000.00	48,496.27	14.56	338,343.32	519,808.00
Jet Fuel Sales	461,541.02	494,004.00	(32,462.98)	(6.57)	426,115.83	1,687,358.83	1,915,507.00	(228,148.17)	(11.91)	1,903,229.78	2,611,642.00
Auto Parking	1,710.22	6,200.00	(4,489.78)	(72.42)	6,332.96	41,220.34	49,610.00	(8,389.66)	(16.91)	47,251.05	74,410.00
Oil Sales	220.58	280.00	(59.42)	(21.22)	326.47	918.29	1,421.00	(502.71)	(35.38)	1,335.37	2,121.00
Tiedowns	20,580.00	22,000.00	(1,420.00)	(6.45)	22,100.00	70,050.00	76,793.00	(6,743.00)	(8.78)	80,591.03	106,793.00
Transient Use Fees	106,194.25	110,000.00	(3,805.75)	(3.46)	109,297.65	433,770.68	445,329.00	(11,558.32)	(2.60)	486,163.32	613,640.00
Merchandise	858.20	650.00	208.20	32.03	247.00	6,103.80	2,655.00	3,448.80	129.90	1,718.40	4,637.00
Services	10,655.00	17,000.00	(6,345.00)	(37.32)	8,865.00	41,514.00	73,800.00	(32,286.00)	(43.75)	61,747.64	107,401.00
Vending	-	250.00	(250.00)	(100.00)	-	317.90	750.00	(432.10)	(57.61)	541.38	1,031.00
Miscellaneous Revenue	413.14	128.00	285.14	222.77	252.79	816.19	3,618.00	(2,801.81)	(77.44)	3,261.79	4,128.00
Total Airside Operating Revenue	689,523.07	725,512.00	(35,988.93)	(4.96)	640,590.19	2,663,566.30	2,902,483.00	(238,916.70)	(8.23)	2,924,183.08	4,045,611.00
Hangar Rental Income											
T-Hangar / Box Hangar Rental Income	125,355.50	147,800.00	(22,444.50)	(15.19)	125,559.52	1,058,696.50	1,114,000.00	(55,303.50)	(4.96)	932,905.24	1,705,665.00
T-Hangar / Box Hangar Electricity Surcharge	3,589.00	4,212.00	(623.00)	(14.79)	3,904.00	31,103.00	33,704.00	(2,601.00)	(7.72)	32,160.59	50,552.00
Total Hangar	128,944.50	152,012.00	(23,067.50)	(15.17)	129,463.52	1,089,799.50	1,147,704.00	(57,904.50)	(5.05)	965,065.83	1,756,217.00
Other Business Income											
Other Business Leasing Income	34,050.29	37,032.00	(2,981.71)	(8.05)	38,202.35	278,009.34	278,032.00	(22.66)	(0.01)	276,119.71	430,032.00
Concession Income	19,688.35	15,000.00	4,688.35	31.26	16,955.79	90,425.19	95,000.00	(4,574.81)	(4.82)	93,692.12	134,904.00
Cessna Lease Revenue	4,081.00	-	4,081.00	-	-	24,955.00	-	24,955.00	-	-	-
Total Other Business Income	57,819.64	52,032.00	5,787.64	11.12	55,158.14	393,389.53	373,032.00	20,357.53	5.46	369,811.83	564,936.00
Other Income and (Expense)											
Property Tax Revenue	527,302.11	536,911.00	(9,608.89)	(1.79)	813,402.80	4,341,454.40	4,295,285.00	46,169.40	1.07	4,522,149.10	6,442,929.00
Other Non-Operating Revenues	-	-	-	-	-	3,600.00	-	3,600.00	-	-	-
Operating Grants	142,338.00	500,000.00	(357,662.00)	(71.53)	-	157,668.00	1,500,000.00	(1,342,332.00)	(89.49)	12,309.00	2,796,225.00
Gain on Sale/Disposal of equipment	-	-	-	-	-	88,650.00	(90,000.00)	178,650.00	(198.50)	20,505.00	90,000.00
Interest Income	16,696.42	13,333.00	3,363.42	25.23	12,744.59	157,509.89	106,664.00	50,845.89	47.67	100,649.74	160,000.00
Interest Expense	-	(549,000.00)	549,000.00	(100.00)	-	-	(549,000.00)	549,000.00	(100.00)	-	(549,000.00)
Interest Income - Restricted	161.30	-	161.30	-	8,650.00	3,664.17	-	3,664.17	-	83,990.69	-
Total Other Income and (Expense)	686,497.83	501,244.00	185,253.83	36.96	834,797.39	4,752,546.46	5,262,949.00	(510,402.54)	(9.70)	4,739,603.53	8,391,154.00
Warehouse Income											
Warehouse Space Rental Income	16,585.60	18,900.00	(2,314.40)	(12.25)	16,132.60	131,640.80	151,200.00	(19,559.20)	(12.94)	121,039.20	227,638.00
Total Warehouse Income	16,585.60	18,900.00	(2,314.40)	(12.25)	16,132.60	131,640.80	151,200.00	(19,559.20)	(12.94)	121,039.20	227,638.00
TOTAL REVENUES	1,579,370.64	1,449,700.00	129,670.64	8.94	1,676,141.84	9,030,942.59	9,837,368.00	(806,425.41)	(8.20)	9,119,703.47	14,985,556.00
Cost of Goods Sold											
Aviation Fuel Cost - 100 LL	66,075.72	55,000.00	11,075.72	20.14	52,698.14	310,416.30	278,000.00	32,416.30	11.66	265,279.64	415,846.00
Jet Fuel & Prist Cost	230,719.26	250,000.00	(19,280.74)	(7.71)	235,103.94	909,108.11	974,000.00	(64,891.89)	(6.66)	1,003,461.65	1,410,287.00
Oil and Lubricant Cost	182.56	84.00	98.56	117.33	381.41	2,791.53	667.00	2,124.53	318.52	1,214.44	1,000.00
Merchandise Purchases	1,927.52	125.00	1,802.52	1,442.02	237.70	5,302.36	1,000.00	4,302.36	430.24	2,855.45	1,500.00
Vending Machine Purchases	-	-	-	-	-	-	-	-	-	-	-
Inventory Shrinkage	-	-	-	-	-	-	-	-	-	-	-
Total Cost of Goods Sold	298,905.06	305,209.00	(6,303.94)	(2.07)	288,421.19	1,227,618.30	1,253,667.00	(26,048.70)	(2.08)	1,272,809.18	1,828,633.00
Payroll and Employee Benefits											
Salaries and Wages	279,712.58	266,151.00	13,561.58	5.10	171,042.61	1,748,884.23	1,596,897.00	151,987.23	9.52	1,323,637.35	2,306,625.00
Overtime	-	-	-	-	-	-	-	-	-	-	-
Vacation, Holiday & Sick Pay	-	-	-	-	-	-	-	-	-	-	-
Other Pay	-	-	-	-	-	-	-	-	-	-	-
PERS Contributions	23,303.81	38,091.00	(14,787.19)	(38.82)	13,218.06	204,439.24	228,524.00	(24,084.76)	(10.54)	162,104.15	330,100.00
Medicare & FICA Expense	5,964.41	5,190.00	774.41	14.92	3,869.97	31,868.39	30,663.00	1,205.39	3.93	25,327.53	44,191.00
Unemployment Taxes	-	262.00	(262.00)	(100.00)	-	-	2,102.00	(2,102.00)	(100.00)	547.09	3,150.00
Employee Benefits (Insurance)	40,187.21	40,661.00	(473.79)	(1.17)	31,124.29	365,443.31	325,288.00	40,155.31	12.34	324,442.84	487,932.00
Workers' Compensation Insurance	-	4,584.00	(4,584.00)	(100.00)	-	27,358.72	36,672.00	(9,313.28)	(25.40)	27,891.50	55,000.00
Training, Education and Other	9,600.49	5,916.00	3,684.49	62.28	1,447.65	64,626.21	47,336.00	17,290.21	36.53	44,511.45	71,000.00
Total Payroll and Employee Benefits	358,768.50	360,855.00	(2,086.50)	(0.58)	220,702.58	2,442,620.10	2,267,482.00	175,138.10	7.72	1,908,461.91	3,297,998.00
Allocated Wages and Benefits											
Total Payroll, Benefits and Allocation	358,768.50	360,855.00	(2,086.50)	(0.58)	220,702.58	2,442,620.10	2,267,482.00	175,138.10	7.72	1,908,461.91	3,297,998.00
Total Cost of Goods and Payroll	657,673.56	666,064.00	(8,390.44)	(1.26)	509,123.77	3,670,238.40	3,521,149.00	149,089.40	4.23	3,181,271.09	5,126,631.00
GROSS PROFIT (LOSS)	921,697.08	783,636.00	138,061.08	17.62	1,167,018.07	5,360,704.19	6,316,219.00	(955,514.81)	(15.13)	5,938,432.38	9,858,925.00

Expenses											
Operating, General & Administrative Expenses											
ACAT	788.13	4,167.00	(3,378.87)	(81.09)	662.85	46,766.66	33,332.00	13,434.66	40.31	9,151.58	50,000.00
Annoyance Reduction Programs:	-	-	-	-	-	-	-	-	-	-	-
Fly QT Program	10,310.00	10,908.00	(598.00)	(5.48)	10,560.00	88,869.50	87,267.00	1,602.50	1.84	84,485.00	130,902.00
B Zone Projects	-	-	-	-	-	-	-	-	-	-	-
Other Noise Abatement Expenses	-	-	-	-	-	-	-	-	-	5,700.00	-
Accidents and Damage	-	-	-	-	-	-	-	-	-	-	-
Access Control	-	9,042.00	(9,042.00)	(100.00)	989.62	7,707.93	72,342.00	(64,634.07)	(89.35)	6,438.22	108,510.00
Airshow	10,817.22	15,000.00	(4,182.78)	(27.89)	4,222.00	185,134.92	184,000.00	1,134.92	0.62	213,046.48	265,000.00
Aviation Safety Initiatives	(3,222.06)	11,667.00	(14,889.06)	(127.62)	4,384.50	30,538.67	93,332.00	(62,793.33)	(67.28)	44,831.17	140,000.00
Cash (Over)/Short - Bad Debt Expense	-	8.00	(8.00)	(100.00)	-	-	66.00	(66.00)	(100.00)	(216.42)	102.00
Communications	3,242.28	5,085.00	(1,842.72)	(36.24)	4,066.64	35,037.72	40,675.00	(5,637.28)	(13.86)	39,767.11	61,015.00
Conventions, Conferences	1,729.46	3,749.00	(2,019.54)	(53.87)	12,096.36	14,660.39	30,004.00	(15,343.61)	(51.14)	26,820.77	45,000.00
County Support	-	-	-	-	-	123,037.52	128,000.00	(4,962.48)	(3.88)	102,394.85	128,000.00
Credit Card Fees & Finance Charges	13,639.86	14,166.00	(526.14)	(3.71)	13,099.37	67,150.24	72,036.00	(4,885.76)	(6.78)	72,942.35	103,700.00
Directors' Fees & Expenses	8,649.18	8,083.00	566.18	7.00	6,212.54	69,932.52	64,668.00	5,264.52	8.14	53,694.15	97,000.00
Disaster Relief	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	1,615.41	2,084.00	(468.59)	(22.49)	1,709.99	16,777.35	16,664.00	113.35	0.68	16,488.47	25,000.00
Election Expense	-	-	-	-	-	10,406.25	-	10,406.25	-	(10.00)	100.00
Employee Relations Activities	2,019.23	2,084.00	(64.77)	(3.11)	2,414.28	15,375.92	16,664.00	(1,288.08)	(7.73)	9,219.27	25,000.00
Employment Expense	152.00	503.00	(351.00)	(69.78)	126.00	4,299.51	4,033.00	266.51	6.61	5,288.00	6,045.00
Equipment Rental	958.50	1,250.00	(291.50)	(23.32)	960.71	8,626.50	10,000.00	(1,373.50)	(13.74)	31,004.95	15,000.00
Geographic Information System	-	2,500.00	(2,500.00)	(100.00)	1,955.00	29,119.90	20,000.00	9,119.90	45.60	19,846.25	30,000.00
Grounds Maintenance/Landscaping	4,765.09	4,083.00	682.09	16.71	1,262.80	11,214.24	32,668.00	(21,453.76)	(65.67)	8,389.03	49,000.00
Homebasing Incentive	6,903.00	7,300.00	(397.00)	(5.44)	7,129.00	59,490.50	58,381.00	1,109.50	1.90	58,245.00	87,581.00
Insurance	8,753.00	9,500.00	(747.00)	(7.86)	7,925.00	70,024.00	76,000.00	(5,976.00)	(7.86)	63,400.00	114,000.00
Library & Reference Materials	-	8.00	(8.00)	(100.00)	-	-	70.00	(70.00)	(100.00)	82.00	102.00
Office Equipment	31,284.61	15,000.00	16,284.61	108.56	10,586.77	55,263.46	120,000.00	(64,736.54)	(53.95)	25,551.37	180,000.00
Office Supplies	1,360.98	2,084.00	(723.02)	(34.69)	1,333.17	13,713.24	16,664.00	(2,950.76)	(17.71)	14,167.06	25,000.00
Operating Supplies & Small Tools	1,836.48	2,667.00	(830.52)	(31.14)	2,611.36	16,997.87	21,332.00	(4,334.13)	(20.32)	17,182.96	32,000.00
Janitorial	5,054.16	5,667.00	(612.84)	(10.81)	5,080.87	40,754.43	45,332.00	(4,577.57)	(10.10)	43,429.72	68,000.00
Warehouse Office Building CAM	7,574.19	7,500.00	74.19	0.99	7,191.77	66,359.26	60,000.00	6,359.26	10.60	60,470.06	90,000.00
Operations Monitoring Expenses	3,825.00	21,667.00	(17,842.00)	(82.35)	6,146.00	82,759.40	173,332.00	(90,572.60)	(52.25)	122,325.08	260,000.00
Permits, Licenses & Fees	-	2,083.00	(2,083.00)	(100.00)	-	3,348.77	16,668.00	(13,319.23)	(79.91)	7,233.52	25,000.00
Postage, Freight & Delivery	388.67	205.00	183.67	89.60	334.72	3,542.20	1,643.00	1,899.20	115.59	1,439.24	2,463.00
Printing, Copying, Publication of Legal Notices	-	245.00	(245.00)	(100.00)	-	6,849.56	1,961.00	4,888.56	249.29	3,055.64	2,941.00
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Accounting & Auditing	(10,950.00)	-	(10,950.00)	-	-	23,528.00	25,000.00	(1,472.00)	(5.89)	19,600.00	25,000.00
Legal	7,094.64	6,622.00	472.64	7.14	9,875.00	44,878.66	52,976.00	(8,097.34)	(15.28)	51,526.50	79,464.00
Computer Support	4,958.50	6,934.00	(1,975.50)	(28.49)	12,366.13	56,242.14	55,479.00	763.14	1.38	62,229.41	83,215.00
Other Professional	16,459.66	60,583.00	(44,123.34)	(72.83)	86,931.71	70,295.78	484,668.00	(414,372.22)	(85.50)	760,102.80	727,000.00
Engineering	15,338.14	6,334.00	9,004.14	142.16	3,754.00	91,343.60	50,664.00	40,679.60	80.29	31,785.73	76,000.00
Fiscal Analyst - Sustainability	3,730.00	2,550.00	1,180.00	46.27	4,960.00	3,985.00	20,400.00	(16,415.00)	(80.47)	23,699.29	30,600.00
Control Tower	68,553.13	69,000.00	(446.87)	(0.65)	-	540,024.81	552,000.00	(11,975.19)	(2.17)	-	828,000.00
Public Relations - Outreach	-	-	-	-	-	-	-	-	-	-	-
Consulting	5,122.05	7,992.00	(2,869.95)	(35.91)	2,036.16	46,467.93	63,932.00	(17,464.07)	(27.32)	25,754.80	95,900.00
Internet, Print, Broadcast & Direct Mail	668.75	5,833.00	(5,164.25)	(88.54)	2,778.75	53,169.91	46,668.00	6,501.91	13.93	70,185.50	70,000.00
Events and Programs	-	2,542.00	(2,542.00)	(100.00)	702.71	3,445.05	20,332.00	(16,886.95)	(83.06)	19,037.16	30,500.00
Sponsorships	5,400.00	4,167.00	1,233.00	29.59	9,550.00	56,265.00	33,332.00	22,933.00	68.80	43,900.00	50,000.00
Community/Agency Partnerships	10,000.00	140,539.00	(130,539.00)	(92.88)	3,605.00	811,946.19	1,124,314.00	(312,367.81)	(27.78)	440,192.50	1,686,470.00
Pilot Outreach	1,663.96	6,991.00	(5,327.04)	(76.20)	1,332.52	31,683.44	55,930.00	(24,246.56)	(43.35)	62,585.03	83,894.00
Promotional Items	-	425.00	(425.00)	(100.00)	-	2,630.81	3,400.00	(769.19)	(22.62)	6,107.40	5,100.00
Travel	-	6.00	(6.00)	(100.00)	-	20.88	53.00	(32.12)	(60.60)	-	77.00
Utilities	21,759.70	17,600.00	4,159.70	23.63	12,098.29	155,055.87	140,800.00	14,255.87	10.12	131,525.55	211,200.00
Other (Income) Expense	183.57	-	183.57	-	127.64	1,264.47	-	1,264.47	-	1,330.81	-
Total Operating, General &	272,426.49	506,423.00	(233,996.51)	(46.21)	263,179.23	3,176,005.97	4,227,082.00	(1,051,076.03)	(24.87)	2,915,425.36	6,248,881.00
Repairs and Maintenance											
Vehicles Expense	4,331.44	4,271.00	60.44	1.42	(2,103.64)	39,055.76	34,168.00	4,887.76	14.31	26,322.16	51,250.00
Equipment Expense	12,759.15	4,271.00	8,488.15	198.74	5,130.41	58,069.28	34,168.00	23,901.28	69.95	16,209.63	51,250.00
Airfield Equipment, Lights & Signs	18,809.61	2,500.00	16,309.61	652.38	26,435.00	44,303.46	19,583.00	24,720.46	126.23	47,115.42	29,587.00
Aviation Safety Equipment	154.03	833.00	(678.97)	(81.51)	67.12	3,737.16	6,664.00	(2,926.84)	(43.92)	8,057.56	10,000.00
Unicom Enhancement	-	-	-	-	-	-	417.00	(417.00)	(100.00)	-	417.00
Pavement Maintenance	-	-	-	-	10,155.69	17,163.65	-	17,163.65	-	32,967.60	-
Airfield - Facility Maintenance	7,969.84	162,500.00	(154,530.16)	(95.10)	21,157.01	208,340.16	700,000.00	(491,659.84)	(70.24)	39,403.53	850,000.00
Hangars - Facility Maintenance	111,980.35	70,000.00	41,980.35	59.97	49.07	263,847.41	295,000.00	(31,152.59)	(10.56)	41,496.39	295,000.00
Other Business Buildings - Facility Maintenance	3,584.86	8,333.00	(4,748.14)	(56.98)	946.20	14,082.02	66,668.00	(52,585.98)	(78.88)	22,547.14	100,000.00
Warehouse - Facility Maintenance	2,146.87	16,667.00	(14,520.13)	(87.12)	6,238.57	15,387.00	133,332.00	(117,945.00)	(88.46)	33,200.17	200,000.00
Firefighting & Haz Mat. Response	1,253.24	750.00	503.24	67.10	-	3,679.46	6,000.00	(2,320.54)	(38.68)	7,308.34	9,000.00
Terminal Building - Facility Maintenance	14,439.96	7,083.00	7,356.96	103.87	3,451.19	71,166.47	56,668.00	14,498.47	25.58	24,585.14	85,000.00
Maintenance Buildings - Facility Maintenance	-	15,500.00	(15,500.00)	(100.00)	-	26,055.36	119,000.00	(92,944.64)	(78.10)	2,012.61	175,000.00
Land Management	40,496.50	24,417.00	16,079.50	65.85	31,820.00	71,736.52	195,332.00	(123,595.48)	(63.27)	108,147.35	293,000.00
Total Repairs & Maintenance	217,925.85	317,125.00	(99,199.15)	(31.28)	103,346.62	836,623.71	1,667,000.00	(830,376.29)	(49.81)	409,373.04	2,149,504.00
Net Operating Income (Loss) Before	431,344.74	(39,912.00)	471,256.74	(1,180.74)	800,492.22	1,348,074.51	422,137.00	925,937.51	219.35	2,613,633.98	1,460,540.00
Depreciation Expense	208,333.00	208,333.00	-	-	-	1,666,666.33	1,666,664.00	2.33	0.00	-	2,500,000.00
NET INCOME (LOSS)	223,011.74	(248,245.00)	471,256.74	(189.84)	800,492.22	(318,591.82)	(1,244,527.00)	925,935.18	(74.40)	2,613,633.98	(1,039,460.00)