

Truckee Tahoe Airport District
Proposed 2020 Budget

		Forecasted 2019	Budgeted 2019	Budgeted 2020
Revenues				
Airside Operating Revenues				
1	Aviation Fuel Sales	555,953.61	519,808.00	557,362.00
2	Jet Fuel Sales	2,415,956.81	2,611,642.00	2,476,355.73
3	Auto Parking	70,510.12	74,410.00	71,064.00
Total	Oil Sales	1,677.71	2,121.00	2,112.00
5	Tiedowns	101,470.00	106,793.00	110,422.00
6	Transient Use Fees	605,887.43	613,640.00	706,146.00
7	Merchandise	7,877.60	4,637.00	2,423.00
8	Services	81,460.00	107,401.00	82,390.00
9	Vending	848.90	1,031.00	840.00
10	Miscellaneous Revenue	1,041.05	4,128.00	4,292.00
	Total Airside Operating Revenue	3,842,683.23	4,045,611.00	4,013,406.73
Hangar Rental Income				
		-		
11	T-Hangar / Box Hangar Rental Income	1,672,806.00	1,705,665.00	1,482,145.00
12	T-Hangar / Box Hangar Electricity Surcharge	48,574.00	50,552.00	52,916.00
13	New Hangar 1 Sierra Aero			25,395.00
14	Exec Hangar Rent			315,803.00
	Total Hangar	1,721,380.00	1,756,217.00	1,876,259.00
Other Business Income				
15	Other Business Leasing Income	432,991.05	430,032.00	431,950.00
16	Concession Income	125,640.84	134,904.00	142,270.00
17	Cessna Lease Revenue	35,874.00	-	36,000.00
	Total Other Business Income	594,505.89	564,936.00	610,220.00
Total	Other Income and (Expense)	-		
18	Property Tax Revenue	6,593,055.98	6,442,929.00	6,831,502.95
19	Other Non-Operating Revenues	3,600.00	-	
20	Operating Grants	1,811,555.00	2,796,225.00	1,173,750.00
21	Gain on Sale/Disposal of equipment	88,650.00	90,000.00	60,000.00
22	Interest Income	623,144.47	(389,000.00)	(239,047.00)
23	Interest Income - Restricted	3,502.87		
	Total Other Income and (Expense)	9,123,508.32	8,940,154.00	7,826,205.95
Warehouse Income				
		-		
24	Warehouse Space Rental Income	210,393.20	227,638.00	191,395.00
	Total Warehouse Income	210,393.20	227,638.00	191,395.00
	TOTAL REVENUES	15,492,470.64	15,534,556.00	14,517,486.68
Cost of Goods Sold				
25	Aviation Fuel Cost - 100 LL	437,186.58	415,846.00	427,917.00
26	Jet Fuel & Prist Cost	1,364,675.85	1,410,287.00	1,371,600.00
27	Oil and Lubricant Cost	3,025.97	1,000.00	1,000.00
28	Merchandise Purchases	3,999.84	1,500.00	1,500.00
29	Vending Machine Purchases	-		
30	Inventory Shrinkage	-	-	
	Total Cost of Goods Sold	1,808,888.24	1,828,633.00	1,802,017.00
Payroll and Employee Benefits				
		-		
31	Salaries and Wages	2,445,050.65	2,306,625.00	2,567,328.44
32	Overtime	-		
33	Vacation, Holiday & Sick Pay	-		
34	Other Pay			
35	PERS Contributions	320,802.43	330,100.00	288,824.45
36	Medicare & FICA Expense	44,621.98	44,191.00	44,242.00
37	Unemployment Taxes	1,310.00	3,150.00	965.00
38	Employee Benefits (Insurance)	528,561.10	487,932.00	483,470.00
39	Workers' Compensation Insurance	50,270.72	55,000.00	50,000.00
40	Training, Education and Other	84,605.72	71,000.00	82,078.00
	Total Payroll and Employee Benefits	3,475,222.60	3,297,998.00	3,516,907.89
	Allocated Wages and Benefits	-		
	Total Payroll, Benefits and Allocation	3,475,222.60	3,297,998.00	3,516,907.89
	Total Cost of Goods and Payroll	5,284,110.84	5,126,631.00	5,318,924.89
		-		
	GROSS PROFIT (LOSS)	10,208,359.80	10,407,925.00	9,198,561.79

		Forecasted 2019	Budgeted 2019	Budgeted 2020
	Expenses			
	Operating, General & Administrative Expenses			
41	ACAT	66,813.53	50,000.00	52,409.00
	Annoyance Reduction Programs:	-		
42	Fly QT Program	133,102.50	130,902.00	195,000.00
	B Zone Projects	-		
	Other Noise Abatement Expenses	-		
	Accidents and Damage	-		
43	Access Control	52,917.93	108,510.00	64,000.00
44	Airshow	270,317.70	265,000.00	250,000.00
45	Aviation Safety Initiatives	92,095.73	140,000.00	160,000.00
46	Cash (Over)/Short - Bad Debt Expense	44.00	102.00	5,000.00
47	Communications	40,220.44	61,015.00	61,000.00
48	Conventions, Conferences	31,675.93	45,000.00	65,000.00
49	County Support	123,037.52	128,000.00	128,000.00
50	Credit Card Fees & Finance Charges	99,340.38	103,700.00	107,000.00
51	Directors' Fees & Expenses	101,698.34	97,000.00	100,000.00
52	Disaster Relief	-	-	-
53	Dues & Subscriptions	25,581.94	25,000.00	45,000.00
54	Election Expense	10,506.25	100.00	10,000.00
55	Employee Relations Activities	23,776.69	25,000.00	30,000.00
56	Employment Expense	6,662.51	6,045.00	7,000.00
57	Equipment Rental	13,918.00	15,000.00	15,000.00
58	Geographic Information System	41,619.90	30,000.00	30,000.00
59	Grounds Maintenance/Landscaping	15,864.15	49,000.00	30,000.00
60	Homebasing Incentive	89,087.50	87,581.00	87,500.00
61	Insurance	108,771.00	114,000.00	128,000.00
62	Library & Reference Materials	40.00	102.00	102.00
63	Office Equipment	50,978.85	180,000.00	10,000.00
64	Information Technology			127,000.00
65	Office Supplies	22,772.26	25,000.00	20,484.00
66	Operating Supplies & Small Tools	28,496.39	32,000.00	30,000.00
67	Janitorial	64,035.27	68,000.00	70,000.00
68	Warehouse Office Building CAM	96,285.07	90,000.00	90,000.00
69	Operations Monitoring Expenses	187,269.40	260,000.00	260,000.00
70	Permits, Licenses & Fees	13,763.77	25,000.00	25,000.00
71	Postage, Freight & Delivery	4,178.53	2,463.00	4,000.00
72	Printing, Copying, Publication of Legal Notices	8,074.56	2,941.00	8,000.00
	Professional Services	-		-
73	Accounting & Auditing	34,478.00	25,000.00	25,000.00
74	Legal	70,894.02	79,464.00	75,000.00
75	Computer Support	85,953.64	83,215.00	101,000.00
76	Other Professional	356,751.12	727,000.00	220,000.00
77	Engineering	107,675.46	76,000.00	80,000.00
78	Fiscal Analyst - Sustainability	13,005.00	30,600.00	30,000.00
79	Control Tower	816,471.68	828,000.00	860,000.00
	Public Relations - Outreach	-		
80	Consulting	61,305.88	95,900.00	40,000.00
81	Internet, Print, Broadcast & Direct Mail	81,666.16	70,000.00	70,000.00
82	Events and Programs	11,155.05	30,500.00	30,500.00
83	Sponsorships	71,700.00	50,000.00	70,000.00
84	Community/Agency Partnerships	1,254,200.00	1,686,470.00	1,504,200.00
85	Pilot Outreach	50,974.48	83,894.00	78,000.00
86	Promotional Items	4,755.81	5,100.00	5,000.00
87	Travel	50.88	77.00	-
88	Utilities	221,296.17	211,200.00	225,000.00
89	Other (Income) Expense	1,080.90	-	-
	Total Operating, General & Administrative	5,066,360.29	6,248,881.00	5,628,195.00

		Forecasted 2019	Budgeted 2019	Budgeted 2020
	Repairs and Maintenance	-		
90	Vehicles Expense	56,077.32	51,250.00	57,500.00
91	Equipment Expense	66,663.13	51,250.00	129,500.00
92	Airfield Equipment, Lights & Signs	37,997.85	29,587.00	30,000.00
93	Aviation Safety Equipment	7,752.13	10,000.00	10,000.00
94	Fuel Farm		-	
95	Unicom Enhancement	-	417.00	-
96	Pavement Maintenance	17,163.65	-	650,000.00
97	Grader Lease		-	50,000.00
98	Utility Infrastructure Maintenance		-	
99	Airfield - Facility Maintenance	400,870.32	850,000.00	810,000.00
100	Hangars - Facility Maintenance	221,867.06	295,000.00	
101	Other Business Buildings - Facility Maintenance	52,162.16	100,000.00	
102	Warehouse - Facility Maintenance	96,575.13	200,000.00	
103	Firefighting & Haz Mat. Response	6,176.22	9,000.00	9,000.00
104	Terminal Building - Facility Maintenance	92,141.51	85,000.00	
105	Maintenance Buildings - Facility Maintenance	75,555.36	175,000.00	
106	Land Management	100,325.02	293,000.00	175,000.00
	Total Repairs & Maintenance	1,231,326.86	2,149,504.00	1,921,000.00
	Net Operating Income (Loss) Before Depreciation	3,910,672.65	2,009,540.00	1,649,366.79
107	Depreciation Expense	2,500,002.33	2,500,000.00	2,500,000.00
	NET INCOME (LOSS)	1,410,670.32	(490,460.00)	(850,633.21)

Truckee Tahoe Airport District		
Non-Operational Costs-Capital Expenditures		
	2020	
Cash flow from Operations (Net Operating Loss)	(850,633.21)	
FAA Grant Eligible Items		
Capital	1,025,250.00	
Expense	-	
Total of Grant Eligible Items	1,025,250.00	
Estimated Grant Proceeds 90% FAA, 5% State of CA	(922,725.00)	
Estimated TTAD Contribution to Above Items	102,525.00	
Capital Projects		
Capitalized Grant Projects	1,025,250.00	
Warehouse Improvements	325,000.00	
Generators 1-Admin 2-Tower	170,000.00	
ADS-B Implementation	1,200,000.00	
267 Sidewalk	90,000.00	
Signage TTAD/TC Heliport	30,000.00	
Playground Expansion	50,000.00	
East Terminal Parking Lot Expansion	1,600,000.00	*Flagged
Larue Blower	550,000.00	
Admin Building Expansion	550,000.00	*Flagged
Total Capital Projects for 2020	5,590,250.00	
Net Cash Requirements for Capital Expenditures	(6,440,883.21)	
Decrease in net assets for the Fiscal Year 12/31/2020	(6,440,883.21)	
Cash Available January 1, 2020		
Cash and Investments are estimated to be	6,762,102.69	
Add back Depreciation	2,500,000.00	
Total Estimated Cash Available at 1/1/2020	9,262,102.69	
Total Estimated Cash Available 12/31/2020	2,821,219.48	