

**Truckee Tahoe Airport District
Detailed Income Statement
October 2019**

	YTD 1/1/2019 10/31/2019	Budget YTD 1/1/2019 10/31/2019	Variance	% +/-	Prior Year YTD 1/1/2018 10/31/2018	Full Year Budget 1/1/2019 12/31/2019	
Revenues							
Airside Operating Revenues							
1	Aviation Fuel Sales	508,658.73	446,000.00	62,658.73	14.05	455,181.49	519,808.00
3	Jet Fuel Sales	2,084,064.09	2,298,707.00	(214,642.91)	(9.34)	2,283,291.98	2,611,642.00
5	Auto Parking	51,484.59	62,010.00	(10,525.41)	(16.97)	57,334.22	74,410.00
6	Oil Sales	1,420.02	1,821.00	(400.98)	(22.02)	1,607.16	2,121.00
7	Tiedowns	87,670.00	98,793.00	(11,123.00)	(11.26)	100,291.03	106,793.00
8	Transient Use Fees	529,956.75	550,329.00	(20,372.25)	(3.70)	586,605.06	613,640.00
9	Merchandise	6,573.80	3,705.00	2,868.80	77.43	2,111.87	4,637.00
10	Services	52,436.00	94,401.00	(41,965.00)	(44.45)	70,104.64	107,401.00
11	Vending	516.83	750.00	(233.17)	(31.09)	798.05	1,031.00
12	Miscellaneous Revenue	2,216.29	3,874.00	(1,657.71)	(42.79)	33,382.03	4,128.00
	Total Airside Operating Revenue	3,324,997.10	3,560,390.00	(235,392.90)	(6.61)	3,590,707.53	4,045,611.00
Hangar Rental Income							
15	T-Hangar / Box Hangar Rental Income	1,317,221.83	1,409,600.00	(92,378.17)	(6.55)	1,164,556.64	1,705,665.00
16	T-Hangar / Box Hangar Electricity Surcharge	38,301.00	42,128.00	(3,827.00)	(9.08)	39,868.59	50,552.00
	Total Hangar	1,355,522.83	1,451,728.00	(96,205.17)	(6.63)	1,204,425.23	1,756,217.00
Other Business Income							
19	Other Business Leasing Income	375,592.03	354,032.00	21,560.03	6.09	344,396.70	430,032.00
20	Concession Income	127,600.06	121,904.00	5,696.06	4.67	122,747.82	134,904.00
21	Cessna Lease Revenue	35,705.70	-	35,705.70	-	-	-
	Total Other Business Income	538,897.79	475,936.00	62,961.79	13.23	467,144.52	564,936.00
Warehouse Income							
23	Warehouse Space Rental Income	165,390.00	189,000.00	(23,610.00)	(12.49)	153,304.40	227,638.00
	Total Warehouse Income	165,390.00	189,000.00	(23,610.00)	(12.49)	153,304.40	227,638.00
Other Income and (Expense)							
126	Property Tax Revenue	5,457,868.79	5,369,107.00	88,761.79	1.65	5,576,753.32	6,442,929.00
127	Other Non-Operating Revenues	3,600.00	-	3,600.00	-	-	-
128	Operating Grants	989,316.00	2,500,000.00	(1,510,684.00)	(60.43)	12,309.00	2,796,225.00
129	Gain on Sale/Disposal of equipment	131,151.00	(90,000.00)	221,151.00	(245.72)	20,505.00	90,000.00
130	Interest Income	190,312.61	133,330.00	56,982.61	42.74	141,792.20	160,000.00
	Interest Expense	(263,346.00)	(549,000.00)	285,654.00	(52.03)	-	-
131	Interest Income - Restricted	3,664.17	-	3,664.17	-	90,644.24	-
	Total Other Income and (Expense)	6,512,566.57	7,363,437.00	(850,870.43)	(11.56)	5,842,003.76	8,940,154.00
	TOTAL REVENUES	11,897,374.29	13,040,491.00	(1,143,116.71)	(8.77)	11,257,585.44	15,534,556.00
Cost of Goods Sold							
28	Aviation Fuel Cost - 100 LL	414,782.87	370,846.00	43,936.87	11.85	354,279.24	415,846.00
29	Jet Fuel & Prist Cost	1,125,176.94	1,240,287.00	(115,110.06)	(9.28)	1,224,239.15	1,410,287.00
30	Oil and Lubricant Cost	3,182.52	834.00	2,348.52	281.60	1,263.62	1,000.00
31	Merchandise Purchases	5,667.08	1,250.00	4,417.08	353.37	2,139.87	1,500.00
32	Vending Machine Purchases	-	-	-	-	-	-
33	Inventory Shrinkage	-	-	-	-	-	-
	Total Cost of Goods Sold	1,548,809.41	1,613,217.00	(64,407.59)	(3.99)	1,581,921.88	1,828,633.00
Payroll and Employee Benefits							
36	Salaries and Wages	2,078,479.91	1,951,761.00	126,718.91	6.49	1,778,823.95	2,306,625.00
37	Overtime	-	-	-	-	-	-
38	Vacation, Holiday & Sick Pay	-	-	-	-	-	-
39	Other Pay	-	-	-	-	-	-
40	PERS Contributions	277,466.64	279,312.00	(1,845.36)	(0.66)	229,177.95	330,100.00
41	Medicare & FICA Expense	38,613.63	37,427.00	1,186.63	3.17	34,110.09	44,191.00
42	Unemployment Taxes	-	2,626.00	(2,626.00)	(100.00)	547.09	3,150.00
43	Employee Benefits (Insurance)	444,596.19	406,610.00	37,986.19	9.34	385,447.64	487,932.00
44	Workers' Compensation Insurance	46,203.68	45,840.00	363.68	0.79	49,449.63	55,000.00
45	Training, Education and Other	88,891.41	59,168.00	29,723.41	50.24	56,758.82	71,000.00
	Total Payroll and Employee Benefits	2,974,251.46	2,782,744.00	191,507.46	6.88	2,534,315.17	3,297,998.00
	Allocated Wages and Benefits	-	-	-	-	-	-
	Total Payroll, Benefits and Allocation	2,974,251.46	2,782,744.00	191,507.46	6.88	2,534,315.17	3,297,998.00
	Total Cost of Goods and Payroll	4,523,060.87	4,395,961.00	127,099.87	2.89	4,116,237.05	5,126,631.00
	GROSS PROFIT (LOSS)	7,374,313.42	8,644,530.00	(1,270,216.58)	(14.69)	7,141,348.39	10,407,925.00

Expenses							
Operating, General & Administrative Expenses							
50	ACAT	48,516.29	41,666.00	6,850.29	16.44	16,871.32	50,000.00
51	Annoyance Reduction Programs:	-	-	-	-	-	-
52	Fly QT Program	109,929.50	109,084.00	845.50	0.78	105,251.00	130,902.00
53	B Zone Projects	-	-	-	-	-	-
54	Other Noise Abatement Expenses	-	-	-	-	5,700.00	-
55	Accidents and Damage	-	-	-	-	-	-
56	Access Control	7,707.93	90,426.00	(82,718.07)	(91.48)	8,038.22	108,510.00
57	Airshow	252,328.47	192,000.00	60,328.47	31.42	263,614.84	265,000.00
58	Aviation Safety Initiatives	42,341.67	116,666.00	(74,324.33)	(63.71)	57,712.82	140,000.00
59	Cash (Over)/Short - Bad Debt Expense	(0.17)	82.00	(82.17)	(100.21)	(216.42)	102.00
60	Communications	38,356.13	50,845.00	(12,488.87)	(24.56)	45,590.53	61,015.00
61	Conventions, Conferences	31,457.13	37,502.00	(6,044.87)	(16.12)	58,850.08	45,000.00
62	County Support	123,037.52	128,000.00	(4,962.48)	(3.88)	102,394.85	128,000.00
63	Credit Card Fees & Finance Charges	85,277.79	90,368.00	(5,090.21)	(5.63)	90,407.08	103,700.00
64	Directors' Fees & Expenses	87,631.19	80,834.00	6,797.19	8.41	70,463.59	97,000.00
65	Disaster Relief	-	-	-	-	-	-
66	Dues & Subscriptions	20,275.06	20,832.00	(556.94)	(2.67)	20,575.47	25,000.00
67	Election Expense	10,406.25	-	10,406.25	-	(10.00)	100.00
68	Employee Relations Activities	19,348.13	20,832.00	(1,483.87)	(7.12)	14,652.55	25,000.00
69	Employment Expense	4,900.51	5,039.00	(138.49)	(2.75)	5,623.49	6,045.00
70	Equipment Rental	10,543.50	12,500.00	(1,956.50)	(15.65)	33,083.42	15,000.00
71	Geographic Information System	33,359.21	25,000.00	8,359.21	33.44	32,650.11	30,000.00
72	Grounds Maintenance/Landscaping	14,079.24	40,834.00	(26,754.76)	(65.52)	9,445.50	49,000.00
74	Homebasing Incentive	73,889.50	72,981.00	908.50	1.24	72,256.00	87,581.00
75	Insurance	87,417.55	95,000.00	(7,582.45)	(7.98)	81,933.00	114,000.00
76	Library & Reference Materials	-	86.00	(86.00)	(100.00)	155.71	102.00
77	Office Equipment	61,209.20	150,000.00	(88,790.80)	(59.19)	53,697.56	180,000.00
78	Office Supplies	16,434.55	20,832.00	(4,397.45)	(21.11)	16,437.94	25,000.00
79	Operating Supplies & Small Tools	23,959.63	26,666.00	(2,706.37)	(10.15)	24,470.81	32,000.00
80	Janitorial	50,682.13	56,666.00	(5,983.87)	(10.56)	53,206.29	68,000.00
81	Warehouse Office Building CAM	81,363.24	75,000.00	6,363.24	8.48	78,675.90	90,000.00
82	Operations Monitoring Expenses	100,131.08	216,666.00	(116,534.92)	(53.79)	237,424.46	260,000.00
83	Permits, Licenses & Fees	4,918.65	20,834.00	(15,915.35)	(76.39)	8,774.88	25,000.00
84	Postage, Freight & Delivery	4,959.20	2,053.00	2,906.20	141.56	2,055.78	2,463.00
85	Printing, Copying, Publication of Legal Notices	7,011.03	2,451.00	4,560.03	186.05	3,055.64	2,941.00
86	Professional Services	-	-	-	-	-	-
87	Accounting & Auditing	23,528.00	25,000.00	(1,472.00)	(5.89)	20,650.00	25,000.00
88	Legal	46,206.41	66,220.00	(20,013.59)	(30.22)	57,625.45	79,464.00
89	Computer Support	64,604.44	69,347.00	(4,742.56)	(6.84)	73,912.39	83,215.00
90	Other Professional	179,493.47	605,834.00	(426,340.53)	(70.37)	857,362.71	727,000.00
91	Engineering	62,669.83	63,332.00	(662.17)	(1.05)	60,236.56	76,000.00
92	Fiscal Analyst - Sustainability	8,980.00	25,500.00	(16,520.00)	(64.78)	35,266.79	30,600.00
93	Control Tower	677,113.80	690,000.00	(12,886.20)	(1.87)	-	828,000.00
94	Public Relations - Outreach	-	-	-	-	-	-
95	Consulting	79,201.26	79,916.00	(714.74)	(0.89)	26,179.80	95,900.00
96	Internet, Print, Broadcast & Direct Mail	61,622.66	58,334.00	3,288.66	5.64	73,229.25	70,000.00
97	Events and Programs	10,005.93	25,416.00	(15,410.07)	(60.63)	26,521.53	30,500.00
98	Sponsorships	66,965.00	41,666.00	25,299.00	60.72	50,150.00	50,000.00
99	Community/Agency Partnerships	1,402,955.84	1,405,392.00	(2,436.16)	(0.17)	490,192.50	1,686,470.00
100	Pilot Outreach	40,836.41	69,912.00	(29,075.59)	(41.59)	74,732.98	83,894.00
101	Promotional Items	5,854.37	4,250.00	1,604.37	37.75	6,107.40	5,100.00
102	Travel	20.88	65.00	(44.12)	(67.88)	50.14	77.00
103	Utilities	179,212.51	176,000.00	3,212.51	1.83	162,386.04	211,200.00
104	Other (Income) Expense	1,714.34	-	1,714.34	-	1,734.96	-
105	Total Operating, General & Administrative	4,362,456.26	5,207,929.00	(845,472.74)	(16.23)	3,589,180.92	6,248,881.00
106	Repairs and Maintenance						
107	Vehicles Expense	47,333.80	42,710.00	4,623.80	10.83	43,830.38	51,250.00
108	Equipment Expense	81,446.29	42,710.00	38,736.29	90.70	37,095.44	51,250.00
109	Airfield Equipment, Lights & Signs	22,573.64	24,583.00	(2,009.36)	(8.17)	49,076.91	29,587.00
110	Aviation Safety Equipment	5,844.37	8,330.00	(2,485.63)	(29.84)	9,234.51	10,000.00
111	Unicom Enhancement	-	417.00	(417.00)	(100.00)	-	417.00
112	Pavement Maintenance	17,163.65	-	17,163.65	-	71,418.59	-
113	Airfield - Facility Maintenance	191,193.87	825,000.00	(633,806.13)	(76.82)	49,322.81	850,000.00
114	Hangars - Facility Maintenance	216,198.56	295,000.00	(78,801.44)	(26.71)	49,621.12	295,000.00
115	Other Business Buildings - Facility Maintenance	20,384.63	83,334.00	(62,949.37)	(75.54)	24,387.37	100,000.00
116	Warehouse - Facility Maintenance	15,422.73	166,666.00	(151,243.27)	(90.75)	90,396.58	200,000.00
117	Firefighting & Haz Mat. Response	9,062.42	7,500.00	1,562.42	20.83	7,886.44	9,000.00
118	Terminal Building - Facility Maintenance	65,233.19	70,834.00	(5,600.81)	(7.91)	28,354.29	85,000.00
119	Maintenance Buildings - Facility Maintenance	43,432.63	148,000.00	(104,567.37)	(70.65)	2,944.47	175,000.00
120	Land Management	135,256.47	244,166.00	(108,909.53)	(44.60)	163,994.85	293,000.00
121	Total Repairs & Maintenance	870,546.25	1,959,250.00	(1,088,703.75)	(55.57)	627,563.76	2,149,504.00
122	Net Operating Income (Loss) Before	2,141,310.91	1,477,351.00	663,959.91	44.94	2,924,603.71	2,009,540.00
123	Depreciation Expense	2,083,332.33	2,083,330.00	2.33	0.00	-	2,500,000.00
124	NET INCOME (LOSS)	57,978.58	(605,979.00)	663,957.58	(109.57)	2,924,603.71	(490,460.00)