

Truckee Tahoe Airport District
Balance Sheet
As of October 31st, 2019 and December 31, 2018

	October 31, 2019	December 31, 2018
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 6,665,403	\$ 7,202,330
Restricted Cash PCTIP	-	756,318
Investments	1,250,000	1,250,000
Accounts Receivable	82,139	120,599
Interest Receivable	173,112	52,841
Property Taxes Receivable	1,897,688	3,163,813
Grants Receivable	-	-
Inventories	111,924	104,112
Prepays and Deposits	248,163	152,228
Deferred outflows of resources relating to pe	683,510	683,510
Total Current Assets	\$ 11,111,939	\$ 13,485,750
<u>Noncurrent Assets</u>		
Investments	250,000	250,000
Noncurrent Receivable	35,600	35,600
Property, Plant and Equipment	87,331,546	83,826,264
Less: Accumulated Depreciation	(33,539,419)	(31,456,087)
Net Property, Plant and Equipment	53,792,127	52,370,177
Total Noncurrent Assets	54,077,727	52,655,777
TOTAL ASSETS	\$ 65,189,666	\$ 66,141,527
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 199,669	\$ 850,701
Accrued Expense	74,327	30,055
Deferred Revenue	349,763	514,718
Deposits	206,574	17,123
Interest Payable	102,453	102,453
Compensated Absences	374,744	387,996
Deferred inflows of resources relating to per	102,826	102,826
Total Current Liabilities	1,410,356	2,005,872
<u>Long Term Liabilities</u>		
Exec Hangar Loan	7,109,860	7,524,184
Net Pension Liabilities	2,456,512	2,456,512
TOTAL LIABILITIES	\$ 10,976,728	\$ 11,986,568
<u>Equity</u>		
Invested in Capital Assets	\$ 46,682,267	\$ 44,845,993
Unrestricted	7,472,692	9,022,622
Net Income (Loss)	57,979	286,344
Total Equity	\$ 54,212,938	\$ 54,154,959
Total Liabilities & Equity	\$ 65,189,666	\$ 66,141,527

Prepared for Management's Use and Information
Unaudited

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