



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: MONTHLY FINANCIAL UPDATE

MEETING DATE: FEBRUARY 26, 2020

PREPARED BY: KELLY WOO, DIRECTOR OF FINANCE AND ADMINISTRATION

As we are working through our annual audit and closing out the 2020 Fiscal Year, there are no year-end financials yet to accompany this staff report. We should have a draft ready for the March Board Meeting. We will also have January financials at that time. I have called out some key sales highlights for January 2020 and a few financial housekeeping updates.

January 2020 Fuel Sales Highlights

- 100LL sales \$28,873.76 vs. budget \$39,294.47 & PY \$39,245.61
- Jet Fuel sales \$208,778.23 vs. budget \$156,614.95 & PY \$146,522.60
- Total FBO Sales \$511,650.20 & PY \$445,074.33
(PY – Prior Year)

2019 Financial Audit

The 2019 Audit is currently underway. Representatives from James Marta CPA will be here for fieldwork from March 2nd to 4th. Our Goal is to have the Audit ready for presentation at the April 2020 Board Meeting.

ADP Payroll & New Wells Fargo Account

- If anyone needs further instruction on accessing pay statements in ADP please let me know.
- We will begin to transition Accounts Payable to the new Wells Fargo account the week of March 2nd as the signature card will be complete and filed with Wells Fargo after this meeting.