

Truckee Tahoe Airport District

Summary Income Statement

1/31/2020 vs. 1/31/2019

	1/31/2020	1/31/2019	Var
Airside Operating Revenues	315,146.78	255,258.10	59,888.68
Hangar Rental Income	139,912.36	132,608.00	7,304.36
OBL Revenue	43,920.13	40,970.63	2,949.50
Warehouse Income	16,963.60	16,237.60	726.00
Total Operating Income	515,942.87	445,074.33	70,868.54
Non Operating Income	552,634.36	545,651.48	6,982.88
Total Income	1,068,577.23	990,725.81	77,851.42
Cost of Goods Sold	143,074.72	118,205.08	24,869.64
Payroll	265,316.22	269,717.41	(4,401.19)
Gross Profit	660,186.29	602,803.32	57,382.97
G&A Expenses	323,811.14	271,034.07	52,777.07
R&M Expenses	68,252.20	97,307.51	(29,055.31)
Total Expenses	392,063.34	368,341.58	23,721.76
Earnings Before Interest, Taxes, Depreciation and Amortization	268,122.95	234,461.74	33,661.21
Depreciation	208,333.00	-	208,333.00
Net Income	59,789.95	234,461.74	(174,671.79)

Truckee Tahoe Airport District			
January 2020 Income Statement			
1/31/2020 vs. 1/31/2019			
Account Name	1/31/2020	1/31/2019	Variance Year over Year
Aviation Fuel Sales - 100 LL	28,873.76	39,245.61	(10,371.85)
Jet Fuel Sales	87,503.66	75,452.40	12,051.26
Contract Fuel Sales	121,274.57	71,070.20	50,204.37
Auto Parking	7,581.67	6,562.73	1,018.94
Oil Sales	109.45	50.69	58.76
Tiedowns	3,130.00	8,705.00	(5,575.00)
Transient Use Fees	58,555.03	50,329.00	8,226.03
Merchandise	36.00	57.00	(21.00)
Services	7,115.00	3,775.00	3,340.00
Vending Machine Sales	-	-	-
Miscellaneous Sales Non-Taxabl	1,471.84	10.47	1,461.37
Miscellaneous Sales - Taxable	-	-	-
Sales Clearing	(504.20)	-	(504.20)
T-Hangar Rental Income	133,420.36	120,124.00	13,296.36
T-Hangar Rental Nightly	2,650.00	8,520.00	(5,870.00)
Hangar Electricity	3,842.00	3,964.00	(122.00)
OBL Revenue	36,678.17	30,207.65	6,470.52
Car Rental Income	3,877.96	10,762.98	(6,885.02)
Cessna Lease Revenue	3,364.00	-	3,364.00
Land Lease	-	-	-
Warehouse Rental Income	16,963.60	16,237.60	726.00
Total Airside Operating Income	515,942.87	445,074.33	70,868.54
Interest Income - LAIF	9,879.72	16,979.67	(7,099.95)
Interest Income -Placer County	-	-	-
Interest Income -Nevada County	-	-	-
Gain/Loss on Sale/Disposal of	-	-	-
Interest Income - Other	-	-	-
Interest Income Restricted	-	1,369.70	(1,369.70)
Interest Expense	-	-	-
Property Tax Rev - Nevada Cty.	167,904.90	156,510.97	11,393.93
Property Tax Rev - Placer Cty.	374,849.74	370,791.14	4,058.60
Other Non-Operating Income	-	-	-
Late Fee Revenue	-	-	-
Federal Operating Grants	-	-	-
Federal Operating Grants	-	-	-
Total Non Operating Income	552,634.36	545,651.48	6,982.88
Total Income	1,068,577.23	990,725.81	77,851.42

Account Name	1/31/2020	1/31/2019	Variance Year over Year
Aviation Fuel Cost - 100 LL	23,113.96	30,737.63	(7,623.67)
Jet Fuel Cost	119,748.80	87,034.94	32,713.86
Prist Injected Cost	103.42	201.28	(97.86)
Oil & Lubricant Cost	93.16	129.53	(36.37)
Merchandise Purchases	15.38	101.70	(86.32)
Inventor. shrinkage - 100LL	-	-	-
Inventory Shrinkage - Jet	-	-	-
Total Cost of Goods Sold	143,074.72	118,205.08	24,869.64
Salaries & Wages - Regular -FT	84,597.88	88,064.25	(3,466.37)
Salaries & Wages - Regular -FT	43,426.75	43,214.45	212.30
Salaries & Wages - Regular -FT	42,461.92	42,387.03	74.89
Regular FT - not PERSable	-	-	-
Regular FT - not PERSable	-	-	-
Regular FT - not PERSable	-	-	-
Overtime - Regular- Full-Time	758.41	-	758.41
Overtime - Regular- Full-Time	-	-	-
Overtime - Regular- Full-Time	0.96	-	0.96
Overtime - Regular - DT	4.77	-	4.77
Overtime - Regular - DT	-	-	-
Overtime - Regular - DT	-	-	-
Vacation Pay	240.57	-	240.57
Vacation Pay	805.11	-	805.11
Vacation Pay	95.52	-	95.52
Holiday Pay	6,626.51	-	6,626.51
Holiday Pay	6,059.23	-	6,059.23
Holiday Pay	509.44	-	509.44
Sick Pay	1,155.36	-	1,155.36
Sick Pay	1,626.03	-	1,626.03
Sick Pay	-	-	-
Other Pay	-	-	-
Other Pay	-	-	-
Other Pay	-	-	-
PERS Employer Contribution	8,110.69	6,994.66	1,116.03
PERS Employer Contribution	4,108.43	3,468.76	639.67
PERS Employer Contribution	4,267.39	3,527.62	739.77
Medicare - ER	1,299.39	1,264.71	34.68
Medicare - ER	710.49	620.60	89.89
Medicare - ER	588.17	616.92	(28.75)
FICA Expense - Temporary - ER	530.48	610.04	(79.56)
FICA Expense - Temporary - ER	-	-	-
FICA Expense - Temporary - ER	-	168.91	(168.91)
State Unemployment Insurance	2,848.00	-	2,848.00
State Unemployment Insurance	-	-	-
State Unemployment Insurance	-	-	-
Health Insurance - Regular -FT	19,119.74	37,935.00	(18,815.26)

Account Name	1/31/2020	1/31/2019	Variance Year over Year
Health Insurance - Regular -FT	9,563.58	16,889.07	(7,325.49)
Health Insurance - Regular -FT	7,147.98	15,248.16	(8,100.18)
HSA ER match	1,269.80	-	1,269.80
HSA ER match	761.88	-	761.88
HSA ER match	1,015.84	-	1,015.84
Dental Insurance - Regular -FT	1,542.20	-	1,542.20
Dental Insurance - Regular -FT	780.66	-	780.66
Dental Insurance - Regular -FT	624.16	-	624.16
Vision Insurance - Regular -FT	251.10	-	251.10
Vision Insurance - Regular -FT	126.48	-	126.48
Vision Insurance - Regular -FT	100.44	-	100.44
Life Insurance - Regular - FT	342.68	442.19	(99.51)
Life Insurance - Regular - FT	206.44	198.54	7.90
Life Insurance - Regular - FT	115.97	57.10	58.87
Section 125 Plan Reimbursement	-	-	-
Section 125 Plan Reimbursement	-	-	-
Section 125 Plan Reimbursement	-	-	-
Insurance Reimbursement -EE WH	-	-	-
Insurance Reimbursement -EE WH	-	-	-
Insurance Reimbursement -EE WH	-	-	-
Workers' Comp Insurance Expens	-	-	-
Workers' Comp Insurance Expens	-	-	-
Workers' Comp Insurance Expens	-	-	-
Seminars/Training	2,542.42	490.00	2,052.42
Seminars/Training	6,790.01	(441.56)	7,231.57
Seminars/Training	550.96	6,312.48	(5,761.52)
Aviation Training Stipend - GM	-	-	-
Flight Curr-Aviation Cert Prog	-	-	-
Flight Curr-Aviation Cert Prog	-	-	-
Flight Curr-Aviation Cert Prog	-	-	-
Cell Phone Allowance	249.20	-	249.20
Cell Phone Allowance	199.36	-	199.36
Cell Phone Allowance	249.20	-	249.20
Car Allowance	-	461.54	(461.54)
Car Allowance	553.84	-	553.84
Car Allowance	230.78	230.78	-
Uniform Reimburs - PERSable	-	188.59	(188.59)
Uniform Reimburs - PERSable	-	-	-
Uniform Reimburs - PERSable	-	-	-
Uniform Reimburs - nonPERSable	-	490.23	(490.23)
Uniform Reimburs - nonPERSable	150.00	277.34	(127.34)
Uniform Reimbursement - nonPER	-	-	-
Total Payroll	265,316.22	269,717.41	(4,401.19)
Gross Profit	660,186.29	602,803.32	57,382.97

Account Name	1/31/2020	1/31/2019	Variance Year over Year
Homebasing Incentive	7,247.00	7,250.00	(3.00)
FLY QT Incentive Expense	29,917.05	10,853.00	19,064.05
Jet Annoyance Reduction Expens	-	-	-
Accidents and Damage	-	-	-
Access Control	66.79	1,088.84	(1,022.05)
Access Control	32.89	1,002.55	(969.66)
Airshow	4,687.25	(628.39)	5,315.64
Airshow Expenses	1,125.00	3,802.50	(2,677.50)
Aviation Safety Initiatives	1,425.00	350.00	1,075.00
Aviation Safety Initiatives	-	-	-
Aviation Safety Initiatives	-	2,605.00	(2,605.00)
Publication - Legal Notices	-	150.00	(150.00)
Publication - Legal Notices	-	-	-
Publication - Legal Notices	-	-	-
Cash Over/Short	-	-	-
Cash Over/Short	(0.03)	-	(0.03)
Community Outreach	250.00	-	250.00
Telephone/Internet	1,078.15	806.49	271.66
Telephone/Internet	1,707.92	4,010.39	(2,302.47)
Telephone/Internet	126.33	106.77	19.56
Radios	-	-	-
Radios	-	-	-
Radios	10.08	10.08	-
AWOS/Weather Sevice/Maintenanc	1,800.00	1,800.00	-
Communications-Maint & Service	109.49	98.68	10.81
Communications-Maint & Service	10.08	10.08	-
Communications-Maint & Service	-	-	-
Phone Maintenance	-	-	-
Aircraft Modification Expense	-	-	-
Conference Registration Fees	1,845.00	-	1,845.00
Conference Registration Fees	1,209.50	3,661.12	(2,451.62)
Conference Registration Fees	90.00	437.20	(347.20)
County Support	-	-	-
Credit Card Processing Fees	4,887.31	5,744.14	(856.83)
Credit Card Fees-Hangars	2,635.98	2,564.65	71.33
Directors' Fees	-	-	-
Director Technology Expense	11.51	11.56	(0.05)
Directors' Meeting Supp & Exp	351.27	3,000.00	(2,648.73)
Directors' Mileage	-	-	-
Directors' Medical Insurance	5,169.92	5,829.22	(659.30)
Dues/Subscription	-	-	-
Dues/Subscr - Dues	600.00	435.00	165.00
Dues/Subscr - Dues	-	52.99	(52.99)
Dues/Subscr - Subscriptions	825.00	-	825.00
Election Expense	-	-	-

Account Name	1/31/2020	1/31/2019	Variance Year over Year
Employee Relations Activities	3,285.22	784.60	2,500.62
Employee Relations Activities	528.26	102.35	425.91
Employee Relations Activities	438.91	9.22	429.69
Recruiting/Pre-Employment/Drug	328.00	-	328.00
Recruiting/Pre Employment/Drug	150.00	832.05	(682.05)
Recruiting/Pre Employment/Drug	-	-	-
Equipment Rental	-	-	-
Equipment Rental - Copier	958.50	958.50	-
Flight Track Oper - Site Lease	530.60	-	530.60
Geographic Info System	-	-	-
Geographic Info System	-	-	-
Geographic Info System	5,000.00	3,512.00	1,488.00
Liability Insurance	-	1,022.00	(1,022.00)
Liability Insurance	3,532.58	2,093.00	1,439.58
Liability Insurance	-	-	-
Property Insurance	1,425.08	4,548.00	(3,122.92)
Property Insurance	5,361.03	1,090.00	4,271.03
Property Insurance	-	-	-
Library and Reference Material	-	-	-
Library and Reference Material	-	-	-
Library and Reference Material	-	-	-
Newsletter	-	-	-
Office Equipment	6,835.87	3,100.46	3,735.41
Office Equipment	336.40	(207.29)	543.69
Office Equipment	1,445.86	(100.00)	1,545.86
Office Equipment - Repairs & S	-	-	-
Office Supplies	726.62	-	726.62
Office Supplies	1,428.00	1,700.05	(272.05)
Office Supplies	-	180.44	(180.44)
Breakroom Supplies	161.95	-	161.95
Operating Sup/Sm Tool/Shop Sup	3,258.17	3,941.57	(683.40)
Operating Sup/Sm Tool/Shop Sup	-	-	-
Operating Sup/Sm Tool/Shop Sup	-	-	-
Grounds Maintenance	-	-	-
Grounds Maintenance/Landscapin	-	-	-
Janitor/Cleaning	2,216.52	630.57	1,585.95
Janitor/Cleaning	7,238.00	4,159.00	3,079.00
WOB CAM	14,156.26	11,345.48	2,810.78
Permits, Licenses & Fees	-	225.50	(225.50)
Permits, Licenses & Fees	-	-	-
Postage, Freight and Delivery	-	-	-
Postage, Freight and Delivery	266.11	74.17	191.94
Postage, Freight and Delivery	-	-	-
Printing & Copying	-	-	-
Printing & Copying	337.86	322.94	14.92

Account Name	1/31/2020	1/31/2019	Variance Year over Year
Printing & Copying	-	-	-
Accounting & Audit	-	-	-
Legal	-	-	-
Legal	(1,002.00)	4,450.00	(5,452.00)
Legal	-	-	-
Computer Support	-	-	-
Computer Support	16,301.08	4,621.50	11,679.58
Computer Support	29.95	3,340.25	(3,310.30)
Other Professional Fees	-	-	-
Other Professional Fees	23,758.13	9,099.84	14,658.29
Other Professional Fees	4,000.00	4,062.16	(62.16)
Fiscal Analyst -Sustainability	-	-	-
Fiscal Analyst -Sustainability	-	-	-
Fiscal Analyst -Sustainability	-	-	-
Engineering Expense	3,150.00	7,500.00	(4,350.00)
Engineering Expense	9,472.00	3,036.75	6,435.25
Engineering Expense	-	-	-
Control Tower	68,553.29	66,643.78	1,909.51
Community/Agency Partnerships	5,841.34	7,100.00	(1,258.66)
Public Relations	620.27	3,070.00	(2,449.73)
Media/Ads	-	-	-
Media/ Ads	18,921.18	14,700.00	4,221.18
Promotional Items	-	-	-
Events and Programs	1,730.68	286.25	1,444.43
Community Sponsorship	-	-	-
Community Sponsorships	2,375.00	3,500.00	(1,125.00)
Pilot Outreach-Pilot News	-	-	-
Pilot Outreach	20,981.35	7,426.72	13,554.63
Website	1,281.50	2,232.75	(951.25)
Suspense-Clearing	-	-	-
Transportation & Mileage	-	-	-
Travel	-	-	-
Transportation & Mileage	-	-	-
Meals	-	-	-
Flight Track Maintenance	4,890.00	8,145.00	(3,255.00)
Flight Track - Noise	-	-	-
Utilities	6,037.53	18,877.64	(12,840.11)
Utilities	8,225.45	5,749.29	2,476.16
Utilities	-	718.64	(718.64)
Security Monitoring-Hangars	-	363.53	(363.53)
Fire Monitoring	-	-	-
Fire Monitoring	-	-	-
Board Room Rent	-	-	-
Request for Public Information	-	-	-
Purchase Discounts	(6.55)	(3.24)	(3.31)

Account Name	1/31/2020	1/31/2019	Variance Year over Year
Purchase Discounts	-	-	-
Other Income/Expense	-	-	-
Bank Service Chgs&Vendor Chgs	401.04	177.10	223.94
Annoyance Reduction - Other	-	-	-
ACAT - Meeting Misc.	428.20	48.07	380.13
ACAT - Monthly Stipends	645.90	500.00	145.90
ACAT - Subscriptions	-	-	-
ACAT - Office Supplies	11.51	11.56	(0.05)
ACAT - Programs	-	-	-
ACAT - Conference/Travel	-	-	-
ACAT - Enhanced UNICOM Ops	-	-	-
Total G&A Expenses	323,811.14	271,034.07	52,777.07
R & M - Vehicles	-	-	-
Vehicle - R & M	682.15	174.54	507.61
Fuel Purchase	3,764.60	7,792.07	(4,027.47)
Vehicle -Insurance	825.77	821.00	4.77
Equipment - R & M	18,703.08	(6,420.05)	25,123.13
Equipment - Mileage	-	-	-
Airfield Signage & Equipment	1,236.44	-	1,236.44
Aviation Safety Equipment	-	474.04	(474.04)
Airfield Equipment	1,420.17	-	1,420.17
Fuel Farm - R & M	1,000.53	357.49	643.04
AWOS - Parts	-	-	-
Unicom Enhancements	-	-	-
Cessna JTA	3,554.18	-	3,554.18
Snow Maintenance	-	-	-
Fire Extinguishers/Suppression	-	810.27	(810.27)
Brush & Pest Control	74.70	-	74.70
Airfield Maintenance	6,023.66	7,316.56	(1,292.90)
Airfield Maintenance	-	-	-
Landscaping and Fencing	-	-	-
Pavement Maintenance	-	-	-
Miscellaneous	-	-	-
Hangar R & M	2,666.62	28,502.42	(25,835.80)
Keys and Locks	140.00	12.24	127.76
OBL Building R & M	-	-	-
R & M - Hangar #2	-	-	-
WOB R & M	3,317.62	-	3,317.62
Hangar 1 R & M	-	-	-
Car Rental Building R & M	-	-	-
R & M - Car Rental - Parts	-	-	-
Deli R&M	-	-	-
Warehouse R & M	16,082.63	4,453.75	11,628.88
Firefighting-Equipment/Supply	-	-	-
Firefighting - Equipment	-	-	-

Account Name	1/31/2020	1/31/2019	Variance Year over Year
Haz. Mat. - Disposal Cost	-	-	-
Admin Terminal Bldg R & M	3,398.25	8,236.81	(4,838.56)
Admin & Terminal Bldgs R & M	811.38	24,046.37	(23,234.99)
Fire Extinguishers/Suppression	-	-	-
Landscaping	-	-	-
Forest Management	598.43	20,730.00	(20,131.57)
Maintenance Bldg R & M	3,951.99	-	3,951.99
EAA Bldg R & M	-	-	-
Phoenix Hangar R & M	-	-	-
Water Utility Maintenance	-	-	-
Total R&M Expenses	68,252.20	97,307.51	(29,055.31)
Total Expenses	392,063.34	368,341.58	23,721.76
EBITDA	268,122.95	234,461.74	33,661.21
Depreciation Expense	208,333.00	-	208,333.00
Total Depreciation	208,333.00	-	208,333.00
Net Income	59,789.95	234,461.74	(174,671.79)