

Truckee Tahoe Airport District		
Balance Sheet		
As of March 31, 2020 and December 31, 2019		
	March 31, 2020	December 31, 2019
<u>ASSETS</u>		
<u>Current Assets</u>		
Cash & Cash Equivalents	\$ 8,262,487	\$ 5,959,640
Restricted Cash PCTIP	-	-
Investments	1,250,000	1,000,000
Accounts Receivable	53,905	30,500
Interest Receivable	65,003	41,488
Property Taxes Receivable	1,251,984	3,349,300
Grants Receivable	-	-
Inventories	102,490	110,132
Prepays and Deposits	127,855	196,845
Deferred outflows of resources relating to pensions	683,510	683,510
Total Current Assets	\$ 11,797,234	\$ 11,371,416
<u>Noncurrent Assets</u>		
Investments	250,000	250,000
Noncurrent Receivable	35,600	35,600
Property, Plant and Equipment	88,263,359	87,813,150
Less: Accumulated Depreciation	(34,495,232)	(33,870,233)
Net Property, Plant and Equipment	53,768,127	53,942,917
Total Noncurrent Assets	54,053,727	54,228,517
TOTAL ASSETS	\$ 65,850,960	\$ 65,599,933
<u>LIABILITIES</u>		
<u>Current Liabilities</u>		
Accounts Payable	\$ 151,816	\$ 348,397
Accrued Expense	166,583	51,401
Deferred Revenue	303,421	572,068
Deposits	210,637	17,123
Interest Payable	102,453	102,453
Compensated Absences	409,706	389,317
Deferred inflows of resources relating to pensions	102,826	102,826
Total Current Liabilities	1,447,442	1,583,585
<u>Long Term Liabilities</u>		
Exec Hangar Loan	7,109,860	7,109,860
Net Pension Liabilities	2,456,512	2,456,512
TOTAL LIABILITIES	\$ 11,013,813	\$ 11,149,956
<u>Equity</u>		
Invested in Capital Assets	\$ 46,658,267	\$ 46,833,058
Unrestricted	7,791,710	7,321,902
Net Income (Loss)	387,170	295,017
Total Equity	\$ 54,837,147	\$ 54,449,977
Total Liabilities & Equity	\$ 65,850,960	\$ 65,599,933
Prepared for Management's Use and Information		
Unaudited		
	\$ -	\$ -