Truckee Tahoe Airport District
4 Months Ended April 30, 2020 Income Statement

| | | Month Actual | Month Budget | Variance to Budget Monthly | Current Year Actual | Current Year Budget | Variance to Budget Current Year | Prior Year Actual | Variance Current Year to Prior Year |
|---|---|---|---|---|---|---|---|---|---|
| 100-4111 | Aviation Fuel Sales - 100 LL | 26,297.93 | 29,035.00 | (2,737.07) | 110,665.11 | 106,153.00 | 4,512.11 | 106,021.20 | 4,643.91 |
| 100-4120 | Jet Fuel Sales | 19,521.35 | 111,219.00 | (91,697.65) | 211,693.50 | 468,625.00 | (256,931.50) | 246,874.49 | (35,180.99) |
| 100-4121 | Contract Fuel Sales | 5,665.82 | - | 5,665.82 | 287,574.72 | - | 287,574.72 | 191,552.25 | 96,022.47 |
| 100-4140 | Auto Parking | 4,853.69 | 5,348.00 | (494.31) | 28,129.73 | 22,212.00 | 5,917.73 | 19,685.55 | 8,444.18 |
| 100-4150 | Oil Sales | - | 105.00 | (105.00) | 238.16 | 536.00 | (297.84) | 384.91 | (146.75) |
| 100-4160 | Tiedowns | 1,328.33 | 4,545.00 | (3,216.67) | 9,194.33 | 18,440.00 | (9,245.67) | 15,149.00 | (5,954.67) |
| 100-4165 | Transient Use Fees | 5,868.24 | 25,541.00 | (19,672.76) | 149,276.82 | 154,174.00 | (4,897.18) | 127,634.89 | 21,641.93 |
| 100-4170 | Merchandise | - | 38.00 | (38.00) | 181.75 | 104.00 | 77.75 | 292.40 | (110.65) |
| 100-4180 | Services | 855.00 | 3,789.00 | (2,934.00) | 18,175.00 | 18,244.00 | (69.00) | 13,194.00 | 4,981.00 |
| 100-4185 | Vending Machine Sales | - | - | - | 679.08 | 309.00 | 370.08 | 190.04 | 489.04 |
| 100-4190 | Miscellaneous Sales Non-Taxabl | 706.57 | 5,289.00 | (4,582.43) | 2,178.41 | 5,308.00 | (3,129.59) | 2,911.47 | (733.06) |
| 100-4195 | Miscellaneous Sales - Taxable | - | - | - | - | - | - | - | - |
| 100-4199 | Sales Clearing | 187.00 | - | 187.00 | (40.00) | - | (40.00) | - | (40.00) |
| | **Total FBO Income** | **65,283.93** | **184,909.00** | **(119,625.07)** | **817,946.61** | **794,105.00** | **23,841.61** | **723,890.20** | **94,056.41** |
| | | | | - | | | | | |
| 100-4210 | Medium T Hangar Rent | 32,487.00 | 52,511.00 | (20,024.00) | 455,736.36 | 210,044.00 | 245,692.36 | 512,964.00 | (57,227.64) |
| 100-4211 | Small T Hangar Rent | 27,194.00 | 29,313.00 | (2,119.00) | 27,194.00 | 117,252.00 | (90,058.00) | - | 27,194.00 |
| 100-4213 | Large T Hangar Rent | 25,011.00 | 9,548.00 | 15,463.00 | 25,011.00 | 38,192.00 | (13,181.00) | - | 25,011.00 |
| 100-4214 | Exec Hangar Rent | 28,828.00 | 34,673.00 | (5,845.00) | 28,828.00 | 138,692.00 | (109,864.00) | - | 28,828.00 |
| 100-4215 | Super Exec Hangar Rent | 22,400.00 | 25,333.00 | (2,933.00) | 22,400.00 | 101,332.00 | (78,932.00) | - | 22,400.00 |
| 100-4216 | End Cap Hangar Rent | 1,541.00 | 1,843.00 | (302.00) | 1,541.00 | 7,372.00 | (5,831.00) | - | 1,541.00 |
| 100-4217 | Hangar 1 Rent | - | 1,480.00 | (1,480.00) | - | 5,920.00 | (5,920.00) | - | - |
| 100-4220 | T-Hangar Rental NIghtly | 1,800.00 | - | 1,800.00 | 8,900.00 | - | 8,900.00 | 19,120.00 | (10,220.00) |
| 100-4270 | Medium T Hangar Electricity | 1,200.00 | 2,260.00 | (1,060.00) | 12,725.00 | 9,040.00 | 3,685.00 | 15,670.00 | (2,945.00) |
| 100-4271 | Small T Hangar Electricity | 1,229.00 | 1,340.00 | (111.00) | 1,229.00 | 5,360.00 | (4,131.00) | - | 1,229.00 |
| 100-4273 | Large T Hangar Electricity | 968.00 | 340.00 | 628.00 | 968.00 | 1,360.00 | (392.00) | - | 968.00 |
| 100-4274 | Exec Hangar Electricity | 2,234.00 | 589.00 | 1,645.00 | 2,234.00 | 2,356.00 | (122.00) | - | 2,234.00 |
| 100-4275 | End Cap Hangar Electricity | 140.00 | 160.00 | (20.00) | 140.00 | 640.00 | (500.00) | - | 140.00 |
| | **Total Hangar Income** | **145,032.00** | **159,390.00** | **(14,358.00)** | **586,906.36** | **637,560.00** | **(50,653.64)** | **547,754.00** | **39,152.36** |
| | | | | - | | | | | |
| 100-4310 | OBL Revenue | 9,116.40 | - | 9,116.40 | 122,618.41 | - | 122,618.41 | 131,064.35 | (8,445.94) |
| 100-4311 | Careflight Lease Revenue | 2,491.00 | 2,553.00 | (62.00) | 2,491.00 | 10,212.00 | (7,721.00) | - | 2,491.00 |
| 100-4313 | Sierra Aero Lease Revenue | 3,356.00 | 652.00 | 2,704.00 | 3,356.00 | 2,608.00 | 748.00 | - | 3,356.00 |
| 100-4314 | Surf Air Lease Revenue | 1,593.84 | 1,633.00 | (39.16) | 1,593.84 | 6,532.00 | (4,938.16) | - | 1,593.84 |
| 100-4315 | Skydive Truckee Lease Revenue | - | 254.00 | (254.00) | - | 1,016.00 | (1,016.00) | - | - |
| 100-4316 | Soar Truckee Lease Revenue | - | - | - | - | - | - | - | - |
| 100-4317 | Avis/Budget Lease Revenue | 50.00 | 51.00 | (1.00) | 50.00 | 204.00 | (154.00) | - | 50.00 |
| 100-4318 | Hertz Lease Revenue | 1,644.10 | 2,296.00 | (651.90) | 1,644.10 | 9,184.00 | (7,539.90) | - | 1,644.10 |
| 100-4319 | Enterprise Lease Revenue | 1,719.10 | 2,188.00 | (468.90) | 1,719.10 | 8,752.00 | (7,032.90) | - | 1,719.10 |
| 100-4320 | Clear Capital Lease Revenue | 15,014.48 | 22,000.00 | (6,985.52) | 15,014.48 | 88,000.00 | (72,985.52) | - | 15,014.48 |
| 100-4321 | CDF Land Lease Revenue | - | - | - | - | - | - | - | - |
| 100-4322 | Red Truck Lease Revenue | 1,433.00 | 1,469.00 | (36.00) | 1,433.00 | 5,876.00 | (4,443.00) | - | 1,433.00 |
| 100-4350 | Car Rental Income | 200.00 | 15,858.00 | (15,658.00) | 30,325.65 | 45,475.00 | (15,149.35) | 44,947.81 | (14,622.16) |
| 100-4360 | Cessna Lease Revenue | 2,964.00 | 3,000.00 | (36.00) | 21,877.00 | 12,000.00 | 9,877.00 | 5,840.00 | 16,037.00 |
| 100-4370 | Land Lease | - | - | - | - | - | - | - | - |
| | **Total OBL Income** | **39,581.92** | **51,954.00** | **(12,372.08)** | **202,122.58** | **189,859.00** | **12,263.58** | **181,852.16** | **20,270.42** |
| | | | | - | | | | | |
| 100-4410 | Warehouse Rental Income | - | - | - | 54,730.80 | - | 54,730.80 | 64,950.40 | (10,219.60) |
| 100-4411 | PBD Const WH Rental Income | 500.00 | 500.00 | - | 500.00 | 2,000.00 | (1,500.00) | - | 500.00 |
| 100-4412 | Clear Capital WH Rental Income | 3,945.00 | 3,856.00 | 89.00 | 3,945.00 | 15,424.00 | (11,479.00) | - | 3,945.00 |
| 100-4413 | Mtn Home Ctr WH Rental Income | 11,405.00 | 11,405.00 | - | 11,405.00 | 45,620.00 | (34,215.00) | - | 11,405.00 |
| 100-4414 | Roundhouse WH Rental Income | 1,965.60 | 1,114.00 | 851.60 | 1,965.60 | 4,456.00 | (2,490.40) | - | 1,965.60 |
| 100-4415 | Food Hub WH Rental Income | 1,400.00 | 1,280.00 | 120.00 | 1,400.00 | 5,120.00 | (3,720.00) | - | 1,400.00 |
| 100-4416 | Proj MANA WH Rental Income | - | 1,280.00 | (1,280.00) | - | 5,120.00 | (5,120.00) | - | - |
| | **Total Warehouse Income** | **19,215.60** | **19,435.00** | **(219.40)** | **73,946.40** | **77,740.00** | **(3,793.60)** | **64,950.40** | **8,996.00** |
| | | | | - | | | | | |
| 600-8110 | Interest Income - LAIF | 7,996.91 | 25,000.00 | (17,003.09) | 40,349.61 | 100,000.00 | (59,650.39) | 67,542.96 | (27,193.35) |
| 600-8130 | Interest Income -Placer County | - | - | - | - | - | - | - | - |
| 600-8135 | Interest Income -Nevada County | - | - | - | - | - | - | - | - |
| 600-8151 | Gain/Loss on Sale/Disposal of | - | - | - | - | - | - | - | - |
| 600-8160 | Interest Income - Other | - | - | - | 7,359.78 | - | 7,359.78 | 7,437.19 | (77.41) |
| 600-8170 | Interest Income Restricted | - | - | - | - | - | - | 3,025.11 | (3,025.11) |
| 600-8180 | Interest Expense | - | - | - | - | - | - | - | - |
| 600-8310 | Property Tax Rev - Nevada Cty. | 164,310.22 | 173,278.00 | (8,967.78) | 660,835.56 | 693,112.00 | (32,276.44) | 626,043.88 | 34,791.68 |
| 600-8330 | Property Tax Rev - Placer Cty. | 393,906.49 | 396,014.00 | (2,107.51) | 1,556,569.21 | 1,584,056.00 | (27,486.79) | 1,483,164.56 | 73,404.65 |
| 600-8400 | Other Non-Operating Income | - | - | - | - | - | - | 3,600.00 | (3,600.00) |
| 100-8510 | Late Fee Revenue | - | - | - | - | - | - | - | - |
| 100-8550 | Federal Operating Grants | 20,000.00 | - | 20,000.00 | 70,100.90 | - | 70,100.90 | 7,117.00 | 62,983.90 |
| 600-8550 | Federal Operating Grants | - | - | - | - | - | - | - | - |
| | **Total Non Operating Income** | **586,213.62** | **594,292.00** | **(8,078.38)** | **2,335,215.06** | **2,377,168.00** | **(41,952.94)** | **2,197,930.70** | **137,284.36** |
| | | | | - | | | | | |
| | **Total Revenue** | **855,327.07** | **1,009,980.00** | **(154,652.93)** | **4,016,137.01** | **4,076,432.00** | **(60,294.99)** | **3,716,377.46** | **299,759.55** |
| | | | | - | | | | | |
| 100-5010 | Aviation Fuel Cost - 100 LL | 16,780.68 | 26,372.00 | (9,591.32) | 83,605.23 | 82,951.00 | 654.23 | 87,863.47 | (4,258.24) |
| 100-5030 | Jet Fuel Cost | 14,908.64 | 69,900.00 | (54,991.36) | 278,034.45 | 271,089.00 | 6,945.45 | 248,281.36 | 29,753.09 |
| 100-5035 | Prist Injected Cost | 82.09 | (512.00) | 594.09 | 505.30 | (103.00) | 608.30 | (108.77) | 614.07 |
| 100-5040 | Oil & Lubricant Cost | - | 149.00 | (149.00) | 187.86 | 761.00 | (573.14) | 413.34 | (225.48) |
| 100-5060 | Merchandise Purchases | 140.84 | 522.00 | (381.16) | 321.05 | 812.00 | (490.95) | 1,157.47 | (836.42) |
| 100-5081 | Inventor. shrinkage - 100LL | - | - | - | - | - | - | - | - |
| 100-5083 | Inventory Shrinkage - Jet | - | - | - | - | - | - | - | - |
| | **Total COGS** | **31,912.25** | **96,431.00** | **(64,518.75)** | **362,653.89** | **355,510.00** | **7,143.89** | **337,606.87** | **25,047.02** |
| | | | | - | | | | | |
| | | | | - | | | | | |
| | Salaries and Wages | 169,779.06 | 194,286.00 | (24,506.94) | 789,921.76 | 868,607.00 | (78,685.24) | 816,974.28 | (27,052.52) |
| | Overtime | 48.38 | - | 48.38 | 1,787.38 | - | 1,787.38 | - | 1,787.38 |
| | PERS Contributions | 15,614.85 | 16,385.00 | (770.15) | 113,059.08 | 73,732.00 | 39,327.08 | 98,437.08 | 14,622.00 |
| | Medicare & FICA Expense | 2,298.14 | 5,229.00 | (2,930.86) | 12,517.01 | 22,282.00 | (9,764.99) | 13,629.59 | (1,112.58) |
| | Unemployment Taxes | - | - | - | 2,848.00 | - | 2,848.00 | - | 2,848.00 |
| | Employee Benefits (Insurance) | 41,938.31 | 44,828.00 | (2,889.69) | 184,537.18 | 201,726.00 | (17,188.82) | 172,136.65 | 12,400.53 |
| | Workers' Compensation Insurance | - | - | - | 11,873.00 | 11,873.00 | - | 13,679.36 | (1,806.36) |
| | Training, Education and Other | 1,821.75 | 2,175.00 | (353.25) | 26,117.56 | 9,442.00 | 16,675.56 | 34,856.94 | (8,739.38) |
| | **Total Payroll** | **231,500.49** | **262,903.00** | **(31,402.51)** | **1,142,660.97** | **1,187,662.00** | **(45,001.03)** | **1,149,713.90** | **(7,052.93)** |
| | | | | - | | | | | |
| | **Total Payroll & COGS** | **263,412.74** | **359,334.00** | **(95,921.26)** | **1,505,314.86** | **1,543,172.00** | **(37,857.14)** | **1,487,320.77** | **17,994.09** |
| | | | | - | | | | | |
| | **Gross Profit** | **591,914.33** | **650,646.00** | **(58,731.67)** | **2,510,822.15** | **2,533,260.00** | **(22,437.85)** | **2,229,056.69** | **281,765.46** |

Truckee Tahoe Airport District
4 Months Ended April 30, 2020 Income Statement

| | | Month Actual | Month Budget | Variance to Budget Monthly | Current Year Actual | Current Year Budget | Variance to Budget Current Year | Prior Year Actual | Variance Current Year to Prior Year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | - | | | | | |
| 800-6003 | Homebasing Incentive | 7,618.00 | 7,292.00 | 326.00 | 29,943.00 | 29,168.00 | 775.00 | 30,158.00 | (215.00) |
| 800-6004 | FLY QT Incentive Expense | 11,798.00 | 16,250.00 | (4,452.00) | 64,411.05 | 65,000.00 | (588.95) | 44,726.00 | 19,685.05 |
| 800-6005 | Jet Annoyance Reduction Expens | - | - | - | - | - | - | - | - |
| 100-6010 | Accidents and Damage | - | - | - | 114.62 | - | 114.62 | - | 114.62 |
| 100-6015 | Access Control | - | 5,333.00 | (5,333.00) | 5,073.79 | 21,332.00 | (16,258.21) | 6,420.75 | (1,346.96) |
| 600-6015 | Access Control | 1,511.93 | - | 1,511.93 | 1,544.82 | - | 1,544.82 | 1,037.18 | 507.64 |
| 600-6020 | Airshow | - | - | - | 4,687.25 | - | 4,687.25 | (628.39) | 5,315.64 |
| 800-6020 | Airshow Expenses | 4,031.25 | 7,822.00 | (3,790.75) | 10,938.42 | 38,510.00 | (27,571.58) | 38,966.15 | (28,027.73) |
| 100-6024 | Aviation Safety Initiatives | - | 5,000.00 | (5,000.00) | 1,477.40 | 20,000.00 | (18,522.60) | 483.95 | 993.45 |
| 600-6024 | Aviation Safety Initiatives | 254.39 | - | 254.39 | 254.39 | - | 254.39 | - | 254.39 |
| 800-6024 | Aviation Safety Initiatives | 900.00 | 8,333.00 | (7,433.00) | 2,028.00 | 33,332.00 | (31,304.00) | 17,469.00 | (15,441.00) |
| 100-6029 | Publication - Legal Notices | - | - | - | - | - | - | (150.00) | 150.00 |
| 600-6029 | Publication - Legal Notices | - | - | - | - | - | - | 161.88 | (161.88) |
| 800-6029 | Publication - Legal Notices | - | - | - | - | - | - | - | - |
| 100-6030 | Cash Over/Short | - | - | - | - | - | - | - | - |
| 600-6030 | Cash Over/Short | (0.01) | 417.00 | (417.01) | 29.49 | 1,668.00 | (1,638.51) | - | 29.49 |
| 800-6040 | Community Outreach | 25.48 | - | 25.48 | 660.47 | - | 660.47 | - | 660.47 |
| 100-6041 | Telephone/Internet | 534.00 | 1,037.00 | (503.00) | 2,817.60 | 5,141.00 | (2,323.40) | 2,989.82 | (172.22) |
| 600-6041 | Telephone/Internet | 1,765.97 | 2,741.00 | (975.03) | 6,721.00 | 15,593.00 | (8,872.00) | 8,893.96 | (2,172.96) |
| 800-6041 | Telephone/Internet | - | 332.00 | (332.00) | 371.42 | 728.00 | (356.58) | 433.65 | (62.23) |
| 100-6043 | Radios | - | 5,000.00 | (5,000.00) | - | 6,000.00 | (6,000.00) | 7,528.69 | (7,528.69) |
| 600-6043 | Radios | - | - | - | - | - | - | - | - |
| 800-6043 | Radios | - | 2,000.00 | (2,000.00) | 30.24 | 2,000.00 | (1,969.76) | 40.32 | (10.08) |
| 100-6044 | AWOS/Weather Sevice/Maintenar | 127.62 | - | 127.62 | 1,927.62 | - | 1,927.62 | 1,835.73 | 91.89 |
| 100-6047 | Communications-Maint & Service | - | - | - | 328.47 | - | 328.47 | 394.71 | (66.24) |
| 600-6047 | Communications-Maint & Service | - | - | - | 131.44 | - | 131.44 | 40.32 | 91.12 |
| 800-6047 | Communications-Maint & Service | - | - | - | - | - | - | - | - |
| 600-6049 | Phone Maintenance | - | - | - | - | - | - | - | - |
| 800-6050 | Aircraft Modification Expense | - | - | - | - | - | - | - | - |
| 100-6051 | Conference Registration Fees | - | - | - | 1,845.00 | - | 1,845.00 | 1,190.00 | 655.00 |
| 600-6051 | Conference Registration Fees | - | - | - | 1,209.50 | - | 1,209.50 | 4,090.12 | (2,880.62) |
| 800-6051 | Conference Registration Fees | - | - | - | 90.00 | - | 90.00 | 1,062.20 | (972.20) |
| 100-6052 | Seminars/Training | - | 17,066.00 | (17,066.00) | - | 17,066.00 | (17,066.00) | - | - |
| 600-6052 | Seminars/Training | - | 606.00 | (606.00) | (243.28) | 9,015.00 | (9,258.28) | - | (243.28) |
| 800-6052 | Seminars/Training | - | 69.00 | (69.00) | 435.96 | 2,935.00 | (2,499.04) | - | 435.96 |
| 600-6060 | County Support | - | - | - | - | - | - | - | - |
| 100-6065 | Credit Card Processing Fees | 1,570.98 | 3,333.00 | (1,762.02) | 16,784.91 | 16,447.00 | 337.91 | 15,403.92 | 1,380.99 |
| 100-6066 | Credit Card Fees-Hangars | 2,013.62 | 1,931.00 | 82.62 | 7,028.57 | 9,363.00 | (2,334.43) | 8,666.88 | (1,638.31) |
| 600-6070 | Directors' Fees | 530.00 | 833.00 | (303.00) | 1,418.07 | 3,332.00 | (1,913.93) | 1,900.00 | (481.93) |
| 600-6073 | Director Technology Expense | - | 1,250.00 | (1,250.00) | 34.53 | 5,000.00 | (4,965.47) | 166.24 | (131.71) |
| 600-6075 | Directors' Meeting Supp & Exp | - | 533.00 | (533.00) | 728.76 | 2,132.00 | (1,403.24) | 4,401.40 | (3,672.64) |
| 600-6077 | Directors' Mileage | - | 50.00 | (50.00) | - | 200.00 | (200.00) | 220.64 | (220.64) |
| 600-6079 | Directors' Medical Insurance | 5,169.92 | 5,667.00 | (497.08) | 20,679.68 | 22,668.00 | (1,988.32) | 25,115.88 | (4,436.20) |
| 100-6091 | Dues/Subscription | - | 2,213.00 | (2,213.00) | - | 8,852.00 | (8,852.00) | - | - |
| 600-6091 | Dues/Subscr - Dues | (9.10) | 300.00 | (309.10) | 1,321.87 | 1,200.00 | 121.87 | 1,891.50 | (569.63) |
| 800-6091 | Dues/Subscr - Dues | 299.80 | 1,238.00 | (938.20) | 25,544.80 | 4,952.00 | 20,592.80 | 10,151.46 | 15,393.34 |
| 100-6095 | Dues/Subscr - Subscriptions | - | - | - | 904.00 | - | 904.00 | 354.00 | 550.00 |
| 600-6100 | Election Expense | - | 833.00 | (833.00) | - | 3,332.00 | (3,332.00) | 10,406.25 | (10,406.25) |
| 100-6110 | Employee Relations Activities | 83.23 | 51.00 | 32.23 | 7,387.54 | 668.00 | 6,719.54 | 1,614.52 | 5,773.02 |
| 600-6110 | Employee Relations Activities | - | 344.00 | (344.00) | 7,785.74 | 1,157.00 | 6,628.74 | 1,777.10 | 6,008.64 |
| 800-6110 | Employee Relations Activities | - | 90.00 | (90.00) | 960.27 | 191.00 | 769.27 | 638.43 | 321.84 |
| 100-6111 | Fitness Allowance | 535.54 | 542.00 | (6.46) | 535.54 | 2,168.00 | (1,632.46) | - | 535.54 |
| 600-6111 | Fitness Allowance | - | 250.00 | (250.00) | - | 1,000.00 | (1,000.00) | - | - |
| 800-6111 | Fitness Allowance | 861.03 | 250.00 | 611.03 | 861.03 | 1,000.00 | (138.97) | - | 861.03 |
| 100-6125 | Recruiting/Pre-Employment/Drug | 63.00 | 303.00 | (240.00) | 454.00 | 1,212.00 | (758.00) | 1,508.00 | (1,054.00) |
| 600-6125 | Recruiting/Pre Employment/Drug | - | 140.00 | (140.00) | 150.00 | 560.00 | (410.00) | 1,502.51 | (1,352.51) |
| 800-6125 | Recruiting/Pre Employment/Drug | - | 140.00 | (140.00) | - | 560.00 | (560.00) | - | - |
| 100-6131 | Equipment Rental | - | - | - | - | - | - | - | - |
| 600-6131 | Equipment Rental - Copier | 958.50 | 1,250.00 | (291.50) | 2,875.50 | 5,000.00 | (2,124.50) | 4,792.50 | (1,917.00) |
| 800-6139 | Flight Track Oper - Site Lease | - | - | - | 6,367.20 | - | 6,367.20 | 6,242.40 | 124.80 |
| 100-6140 | Geographic Info System | - | - | - | 23.65 | - | 23.65 | - | 23.65 |
| 600-6140 | Geographic Info System | - | - | - | - | - | - | - | - |
| 800-6140 | Geographic Info System | - | 2,500.00 | (2,500.00) | 12,689.14 | 10,000.00 | 2,689.14 | 14,746.50 | (2,057.36) |
| 100-6141 | Liability Insurance | 339.31 | 298.00 | 41.31 | 1,017.93 | 1,192.00 | (174.07) | 4,088.00 | (3,070.07) |
| 600-6141 | Liability Insurance | 3,193.27 | 3,036.00 | 157.27 | 13,112.39 | 12,144.00 | 968.39 | 8,372.00 | 4,740.39 |
| 800-6141 | Liability Insurance | - | - | - | - | - | - | - | - |
| 100-6143 | Property Insurance | 1,425.08 | 2,048.00 | (622.92) | 5,700.32 | 8,192.00 | (2,491.68) | 18,192.00 | (12,491.68) |
| 600-6143 | Property Insurance | 5,728.03 | 7,703.00 | (1,974.97) | 21,811.12 | 30,812.00 | (9,000.88) | 4,360.00 | 17,451.12 |
| 800-6143 | Property Insurance | - | - | - | - | - | - | - | - |
| 100-6150 | Library and Reference Material | - | - | - | - | - | - | - | - |
| 600-6150 | Library and Reference Material | - | 9.00 | (9.00) | - | 36.00 | (36.00) | - | - |
| 800-6150 | Library and Reference Material | - | - | - | - | - | - | - | - |
| 800-6155 | Newsletter | - | - | - | 3,399.85 | - | 3,399.85 | 4,256.77 | (856.92) |
| 100-6160 | Office Equipment | - | 83.00 | (83.00) | 7,777.73 | 332.00 | 7,445.73 | 4,650.84 | 3,126.89 |
| 600-6160 | Office Equipment | - | 417.00 | (417.00) | 3,862.76 | 1,668.00 | 2,194.76 | 2,175.37 | 1,687.39 |
| 800-6160 | Office Equipment | 709.05 | 333.00 | 376.05 | 7,498.07 | 1,332.00 | 6,166.07 | 3,270.27 | 4,227.80 |
| 600-6165 | Office Equipment - Repairs & S | - | - | - | - | - | - | - | - |
| 800-6165 | Office Equipment - IT Hardware | 3,000.00 | 10,583.00 | (7,583.00) | 3,000.00 | 42,332.00 | (39,332.00) | - | 3,000.00 |
| 100-6170 | Office Supplies | - | 323.00 | (323.00) | 872.76 | 1,292.00 | (419.24) | 763.61 | 109.15 |
| 600-6170 | Office Supplies | 2,293.97 | 645.00 | 1,648.97 | 5,163.10 | 2,580.00 | 2,583.10 | 5,544.92 | (381.82) |
| 800-6170 | Office Supplies | (86.08) | 323.00 | (409.08) | (64.44) | 1,292.00 | (1,356.44) | 674.04 | (738.48) |
| 600-6175 | Breakroom Supplies | - | 417.00 | (417.00) | 1,093.91 | 1,668.00 | (574.09) | - | 1,093.91 |
| 100-6180 | Operating Sup/Sm Tool/Shop Sup | 774.73 | 2,083.00 | (1,308.27) | 5,428.65 | 8,332.00 | (2,903.35) | 6,659.84 | (1,231.19) |
| 600-6180 | Operating Sup/Sm Tool/Shop Sup | 51.11 | 333.00 | (281.89) | 108.54 | 1,332.00 | (1,223.46) | - | 108.54 |
| 800-6180 | Operating Sup/Sm Tool/Shop Sup | - | 83.00 | (83.00) | - | 332.00 | (332.00) | 211.53 | (211.53) |
| 100-6183 | Grounds Maintenance | - | 500.00 | (500.00) | 258.36 | 500.00 | (241.64) | - | 258.36 |
| 600-6183 | Grounds Maintenance/Landscapin | - | - | - | - | - | - | 203.20 | (203.20) |
| 100-6185 | Janitor/Cleaning | 690.73 | 1,050.00 | (359.27) | 5,084.07 | 4,200.00 | 884.07 | 2,603.28 | 2,480.79 |
| 600-6185 | Janitor/Cleaning | 4,538.00 | 4,783.00 | (245.00) | 20,938.08 | 19,132.00 | 1,806.08 | 16,458.56 | 4,479.52 |
| 100-6186 | WOB CAM | 1,566.00 | 7,500.00 | (5,934.00) | 33,073.56 | 30,000.00 | 3,073.56 | 37,237.29 | (4,163.73) |
| 100-6190 | Permits, Licenses & Fees | 335.50 | 2,083.00 | (1,747.50) | 335.50 | 8,332.00 | (7,996.50) | 3,013.50 | (2,678.00) |
| 600-6190 | Permits, Licenses & Fees | - | - | - | - | - | - | - | - |
| 100-6200 | Postage, Freight and Delivery | - | 83.00 | (83.00) | - | 332.00 | (332.00) | 237.26 | (237.26) |
| 600-6200 | Postage, Freight and Delivery | 203.21 | 167.00 | 36.21 | 859.89 | 668.00 | 191.89 | 617.19 | 242.70 |
| 800-6200 | Postage, Freight and Delivery | 91.09 | 83.00 | 8.09 | 91.09 | 332.00 | (240.91) | - | 91.09 |
| 100-6210 | Printing & Copying | - | 167.00 | (167.00) | - | 668.00 | (668.00) | - | - |
| 600-6210 | Printing & Copying | 161.36 | 333.00 | (171.64) | 657.94 | 1,332.00 | (674.06) | 331.01 | 326.93 |
| 800-6210 | Printing & Copying | - | 167.00 | (167.00) | - | 668.00 | (668.00) | - | - |
| 600-6221 | Accounting & Audit | 12,300.00 | 8,333.00 | 3,967.00 | 22,300.00 | 16,666.00 | 5,634.00 | 1,778.00 | 20,522.00 |
| 100-6223 | Legal | - | - | - | - | - | - | 1,000.00 | (1,000.00) |
| 600-6223 | Legal | 3,513.00 | 6,250.00 | (2,737.00) | 9,991.50 | 25,000.00 | (15,008.50) | 20,550.61 | (10,559.11) |
| 800-6223 | Legal | - | - | - | - | - | - | - | - |
| 100-6225 | Computer Support | - | - | - | 377.10 | - | 377.10 | - | 377.10 |
| 600-6225 | Computer Support | 11,456.20 | 3,583.00 | 7,873.20 | 39,422.38 | 14,332.00 | 25,090.38 | 20,374.05 | 19,048.33 |
| 800-6225 | Computer Support | - | 4,833.00 | (4,833.00) | 1,093.60 | 19,332.00 | (18,238.40) | 3,574.59 | (2,480.99) |

Truckee Tahoe Airport District
4 Months Ended April 30, 2020 Income Statement

| | | Month Actual | Month Budget | Variance to Budget Monthly | Current Year Actual | Current Year Budget | Variance to Budget Current Year | Prior Year Actual | Variance Current Year to Prior Year |
|---|---|---|---|---|---|---|---|---|---|
| 100-6227 | Other Professional Fees | - | - | - | - | - | - | - | - |
| 600-6227 | Other Professional Fees | 2,342.10 | 7,917.00 | (5,574.90) | 42,933.33 | 31,668.00 | 11,265.33 | 22,599.84 | 20,333.49 |
| 800-6227 | Other Professional Fees | 22,294.78 | 11,250.00 | 11,044.78 | 40,694.78 | 45,000.00 | (4,305.22) | 14,325.69 | 26,369.09 |
| 100-6228 | Fiscal Analyst -Sustainability | - | - | - | - | - | - | - | - |
| 600-6228 | Fiscal Analyst -Sustainability | - | - | - | - | - | - | 255.00 | (255.00) |
| 800-6228 | Fiscal Analyst -Sustainability | - | - | - | - | - | - | - | - |
| 100-6229 | Engineering Expense | - | - | - | 3,150.00 | - | 3,150.00 | 3,750.00 | (600.00) |
| 600-6229 | Engineering Expense | 452.50 | 1,500.00 | (1,047.50) | 41,882.79 | 6,000.00 | 35,882.79 | 41,171.48 | 711.31 |
| 800-6229 | Engineering Expense | - | 8,500.00 | (8,500.00) | - | 34,000.00 | (34,000.00) | - | - |
| 800-6230 | Control Tower | 137,030.34 | 71,667.00 | 65,363.34 | 274,175.04 | 286,668.00 | (12,492.96) | 334,171.18 | (59,996.14) |
| 800-6234 | Community/Agency Partnerships | 40,000.00 | 37,745.00 | 2,255.00 | 47,643.84 | 512,116.00 | (464,472.16) | 477,817.29 | (430,173.45) |
| 800-6235 | Public Relations | - | 3,333.00 | (3,333.00) | 6,120.27 | 13,332.00 | (7,211.73) | 14,536.83 | (8,416.56) |
| 600-6236 | Media/Ads | - | - | - | - | - | - | - | - |
| 800-6236 | Media/ Ads | 2,393.20 | 15,133.00 | (12,739.80) | 30,400.50 | 41,142.00 | (10,741.50) | 35,771.12 | (5,370.62) |
| 800-6237 | Promotional Items | - | - | - | - | 710.00 | (710.00) | 830.82 | (830.82) |
| 800-6238 | Events and Programs | - | 933.00 | (933.00) | 1,730.68 | 2,172.00 | (441.32) | 1,094.52 | 636.16 |
| 600-6239 | Community Sponsorship | - | - | - | - | - | - | - | - |
| 800-6239 | Community Sponsorships | 6,750.00 | 11,137.00 | (4,387.00) | 22,875.00 | 28,702.00 | (5,827.00) | 31,865.00 | (8,990.00) |
| 100-6240 | Pilot Outreach-Pilot News | - | - | - | - | - | - | - | - |
| 800-6240 | Pilot Outreach | 3,091.00 | 3,788.00 | (697.00) | 27,439.06 | 25,424.00 | 2,015.06 | 15,979.85 | 11,459.21 |
| 800-6242 | Website | 5,112.50 | 768.00 | 4,344.50 | 7,757.75 | 3,980.00 | 3,777.75 | 3,207.75 | 4,550.00 |
| 600-6244 | Suspense-Clearing | - | - | - | - | - | - | - | - |
| 100-6310 | Transportation & Mileage | - | - | - | - | - | - | - | - |
| 600-6310 | Transportation & Mileage | - | - | - | - | - | - | - | - |
| 800-6310 | Transportation & Mileage | - | - | - | - | - | - | - | - |
| 100-6330 | Meals | - | - | - | - | - | - | - | - |
| 600-6330 | Meals | - | - | - | - | - | - | - | - |
| 800-6330 | Meals | - | - | - | 335.19 | - | 335.19 | - | 335.19 |
| 800-6350 | Flight Track Maintenance | 4,824.98 | 10,000.00 | (5,175.02) | 34,608.98 | 40,000.00 | (5,391.02) | 48,647.00 | (14,038.02) |
| 800-6351 | Flight Track - Noise | 19,900.00 | - | 19,900.00 | 19,900.00 | - | 19,900.00 | - | 19,900.00 |
| 100-6410 | Utilities | 13,685.42 | 18,750.00 | (5,064.58) | 56,932.98 | 75,000.00 | (18,067.02) | 73,525.16 | (16,592.18) |
| 600-6410 | Utilities | 959.59 | - | 959.59 | 11,476.70 | - | 11,476.70 | 9,782.10 | 1,694.60 |
| 800-6410 | Utilities | - | - | - | - | - | - | 3,146.05 | (3,146.05) |
| 100-6445 | Security Monitoring-Hangars | - | - | - | - | - | - | 363.53 | (363.53) |
| 100-6450 | Fire Monitoring | 406.25 | - | 406.25 | 406.25 | - | 406.25 | - | 406.25 |
| 600-6450 | Fire Monitoring | - | - | - | - | - | - | - | - |
| 600-6461 | Board Room Rent | - | - | - | - | - | - | - | - |
| 600-6463 | Request for Public Information | - | - | - | - | - | - | - | - |
| 100-6465 | Purchase Discounts | (0.70) | - | (0.70) | (44.60) | - | (44.60) | (33.73) | (10.87) |
| 600-6465 | Purchase Discounts | - | - | - | - | - | - | - | - |
| 600-6470 | Other Income/Expense | - | - | - | - | - | - | - | - |
| 600-6471 | Bank Service Chgs&Vendor Chgs | 274.78 | 200.00 | 74.78 | 1,003.85 | 800.00 | 203.85 | 644.98 | 358.87 |
| 800-6498 | Annoyance Reduction - Other | - | - | - | - | - | - | - | - |
| 800-6501 | ACAT - Meeting Misc. | - | 63.00 | (63.00) | 541.51 | 252.00 | 289.51 | 127.87 | 413.64 |
| 800-6505 | ACAT - Monthly Stipends | 600.00 | 600.00 | - | 2,445.90 | 2,400.00 | 45.90 | 2,700.00 | (254.10) |
| 800-6510 | ACAT - Subscriptions | - | 13.00 | (13.00) | - | 52.00 | (52.00) | - | - |
| 800-6512 | ACAT - Office Supplies | - | - | - | 941.72 | - | 941.72 | 46.24 | 895.48 |
| 800-6523 | ACAT - Programs | - | 3,492.00 | (3,492.00) | - | 13,968.00 | (13,968.00) | 35,341.41 | (35,341.41) |
| 800-6535 | ACAT - Conference/Travel | - | - | - | - | - | - | - | - |
| 100-6541 | ACAT - Enhanced UNICOM Ops | - | - | - | - | - | - | - | - |
| | **Total Operating Expenses** | **353,043.45** | **378,760.00** | **(25,716.55)** | **1,140,979.75** | **1,788,230.00** | **(647,250.25)** | **1,621,508.88** | **(480,529.13)** |
| | | | | - | | | | | |
| 600-6700 | R & M - Vehicles | - | - | - | - | - | - | - | - |
| 100-6750 | Vehicle - R & M | 4,535.88 | 5,150.00 | (614.12) | 7,353.29 | 25,668.00 | (18,314.71) | 7,578.69 | (225.40) |
| 100-6770 | Fuel Purchase | 2,872.87 | 2,000.00 | 872.87 | 16,058.89 | 32,000.00 | (15,941.11) | 26,860.51 | (10,801.62) |
| 100-6800 | Vehicle -Insurance | 99.64 | 833.00 | (733.36) | 2,576.95 | 3,332.00 | (755.05) | 3,284.00 | (707.05) |
| 100-6850 | Equipment - R & M | 2,668.17 | 17,583.00 | (14,914.83) | 22,411.83 | 70,332.00 | (47,920.17) | 18,981.25 | 3,430.58 |
| 600-6850 | Equipment - Mileage | - | - | - | - | - | - | - | - |
| 100-6915 | Airfield Signage & Equipment | 1,375.05 | 2,500.00 | (1,124.95) | 6,268.72 | 10,000.00 | (3,731.28) | 60.65 | 6,208.07 |
| 100-6925 | Aviation Safety Equipment | 3,676.01 | 833.00 | 2,843.01 | 4,474.84 | 3,332.00 | 1,142.84 | 2,068.44 | 2,406.40 |
| 100-6929 | Airfield Equipment | 7,879.50 | - | 7,879.50 | 10,170.72 | - | 10,170.72 | - | 10,170.72 |
| 100-6937 | Fuel Farm - R & M | 3,523.32 | 917.00 | 2,606.32 | 5,972.31 | 3,668.00 | 2,304.31 | 584.19 | 5,388.12 |
| 100-6955 | AWOS - Parts | - | - | - | - | - | - | - | - |
| 100-6960 | Unicom Enhancements | - | - | - | - | - | - | - | - |
| 100-6970 | Cessna JTA | 7,096.57 | - | 7,096.57 | 16,429.84 | - | 16,429.84 | 3,176.11 | 13,253.73 |
| 100-7030 | Snow Maintenance | - | - | - | - | - | - | - | - |
| 100-7110 | Fire Extinguishers/Suppression | 476.30 | - | 476.30 | 476.30 | - | 476.30 | 810.27 | (333.97) |
| 100-7130 | Brush & Pest Control | - | - | - | 74.70 | - | 74.70 | - | 74.70 |
| 100-7150 | Airfield Maintenance | 1,172.59 | 24,590.00 | (23,417.41) | 8,296.25 | 33,344.00 | (25,047.75) | 53,372.17 | (45,075.92) |
| 800-7150 | Airfield Maintenance | - | - | - | - | - | - | - | - |
| 100-7160 | Landscaping and Fencing | - | - | - | - | - | - | - | - |
| 100-7190 | Pavement Maintenance | - | 3,450.00 | (3,450.00) | 1,924.81 | 6,091.00 | (4,166.19) | 2,029.60 | (104.79) |
| 100-7195 | Miscellaneous | - | - | - | - | - | - | - | - |
| 100-7220 | Hangar R & M | 296.16 | 30,583.00 | (30,286.84) | 3,508.39 | 122,332.00 | (118,823.61) | 82,772.79 | (79,264.40) |
| 100-7290 | Keys and Locks | 163.15 | - | 163.15 | 694.25 | - | 694.25 | 143.13 | 551.12 |
| 100-7300 | OBL Building R & M | - | 667.00 | (667.00) | 1,399.00 | 2,668.00 | (1,269.00) | 99.00 | 1,300.00 |
| 100-7331 | R & M - Hangar #2 | - | - | - | - | - | - | - | - |
| 100-7335 | WOB R & M | - | 2,667.00 | (2,667.00) | 3,755.12 | 10,668.00 | (6,912.88) | 4,065.48 | (310.36) |
| 100-7341 | Hangar 1 R & M | 19.16 | 333.00 | (313.84) | 19.16 | 1,332.00 | (1,312.84) | 187.50 | (168.34) |
| 100-7350 | Car Rental Building R & M | - | 83.00 | (83.00) | - | 332.00 | (332.00) | - | - |
| 100-7355 | R & M - Car Rental - Parts | - | - | - | - | - | - | - | - |
| 100-7360 | Deli R&M | 590.00 | 250.00 | 340.00 | 590.00 | 1,000.00 | (410.00) | 1,415.60 | (825.60) |
| 100-7430 | Warehouse R & M | - | 2,250.00 | (2,250.00) | 17,302.87 | 9,000.00 | 8,302.87 | 6,087.06 | 11,215.81 |
| 100-7510 | Firefighting-Equipment/Supply | - | - | - | - | - | - | - | - |
| 600-7510 | Firefighting - Equipment | - | - | - | - | - | - | - | - |
| 100-7560 | Haz. Mat. - Disposal Cost | 754.36 | - | 754.36 | 1,932.45 | - | 1,932.45 | 1,132.15 | 800.30 |
| 100-7600 | Admin Terminal Bldg R & M | 1,000.65 | 16,535.00 | (15,534.35) | 7,363.07 | 110,201.00 | (102,837.93) | 14,735.43 | (7,372.36) |
| 600-7600 | Admin & Terminal Bldgs R & M | 268.00 | - | 268.00 | 3,759.26 | - | 3,759.26 | 29,628.09 | (25,868.83) |
| 600-7610 | Fire Extinguishers/Suppression | - | - | - | - | - | - | - | - |
| 600-7650 | Landscaping | - | - | - | - | - | - | - | - |
| 100-7660 | Forest Management | 5,657.50 | - | 5,657.50 | 10,282.33 | 21,273.00 | (10,990.67) | 21,793.52 | (11,511.19) |
| 100-7740 | Maintenance Bldg R & M | 500.00 | 5,583.00 | (5,083.00) | 5,176.99 | 22,332.00 | (17,155.01) | 9,948.04 | (4,771.05) |
| 100-7752 | EAA Bldg R & M | - | - | - | - | - | - | - | - |
| 100-7780 | Phoenix Hangar R & M | - | - | - | - | - | - | - | - |
| 100-7800 | Water Utility Maintenance | - | - | - | - | - | - | - | - |
| | **Total R&M Expenses** | **44,624.88** | **116,807.00** | **(72,182.12)** | **158,272.34** | **488,905.00** | **(330,632.66)** | **290,813.67** | **(132,541.33)** |
| | | | | - | | | | | |
| | **EBITDA** | **194,246.00** | **155,079.00** | **39,167.00** | **1,211,570.06** | **256,125.00** | **955,445.06** | **316,734.14** | **894,835.92** |
| | | | | - | | | | | |
| 600-7900 | Depreciation Expense | 208,333.00 | 208,333.00 | - | 833,332.00 | 833,332.00 | - | - | 833,332.00 |
| | | | | - | | | | | |
| | **Net Income** | **(14,087.00)** | **(53,254.00)** | **39,167.00** | **378,238.06** | **(577,207.00)** | **955,445.06** | **316,734.14** | **61,503.92** |

Truckee Tahoe Airport District
Balance Sheet
As of April 30, 2020 and December 31, 2019

| | 4/30/2020 | 12/31/2019 |
|---|---|---|
| **ASSETS** | | |
| Current Assets | | |
| Cash & Cash Equivalents | 7,570,613.19 | 5,959,640.33 |
| Restricted Cash PCTIP | - | - |
| Investments | 1,250,000.00 | 1,000,000.00 |
| Accounts Receivable | 103,167.05 | 30,499.73 |
| Interest Receivable | 44,267.08 | 41,488.31 |
| Property Taxes Receivable | 1,810,200.42 | 3,349,300.29 |
| Grants Receivable | - | - |
| Inventories | 101,825.60 | 110,132.03 |
| Prepaids and Deposits | 118,632.40 | 196,845.02 |
| Deferred outflows of resources relating to pensions | 434,344.00 | 683,510.00 |
| **Total Current Assets** | **11,433,049.74** | **11,371,415.71** |
| | | |
| Noncurrent Assets | | |
| Investments | 250,000.00 | 250,000.00 |
| Noncurrent Receivable | 35,600.00 | 35,600.00 |
| Property, Plant and Equipment | 88,907,479.67 | 87,813,150.44 |
| Less: Accumulated Depreciation | (34,703,565.04) | (33,870,233.04) |
| Net Property, Plant and Equipment | 54,203,914.63 | 53,942,917.40 |
| **Total Noncurrent Assets** | **54,489,514.63** | **54,228,517.40** |
| **TOTAL ASSETS** | **65,922,564.37** | **65,599,933.11** |
| | | |
| **LIABILITIES** | | |
| Current Liabilities | | |
| Accounts Payable | 603,014.54 | 348,396.51 |
| Accrued Expense | 15,184.79 | 51,401.41 |
| Deferred Revenue | 331,291.04 | 572,067.99 |
| Deposits | 212,669.00 | 17,123.00 |
| Interest Payable | 94,766.00 | 102,453.00 |
| Compensated Absences | 409,705.50 | 389,316.76 |
| Deferrred inflows of resources relating to pensions | 313,295.00 | 102,826.00 |
| **Total Current Liabilities** | **1,979,925.87** | **1,583,584.67** |
| | | |
| Long Term Liabilities | | |
| Exec Hangar Loan | 7,109,859.69 | 7,109,859.69 |
| Net Pension Liabilities | 2,693,169.00 | 2,456,512.00 |
| **TOTAL LIABILITIES** | **11,782,954.56** | **11,149,956.36** |
| | | |
| **EQUITY** | | |
| Invested in Capital Assets | 47,094,054.94 | 46,833,057.71 |
| Restricted | | |
| Unrestricted | 6,667,316.81 | 7,321,901.69 |
| Net Income (Loss) | 378,238.06 | 295,017.35 |
| **Total Equity** | **54,139,609.81** | **54,449,976.75** |
| | | |
| **Total Liabilities & Equity** | **65,922,564.37** | **65,599,933.11** |

Prepared for Management's Use and Information

Unaudited