



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Cost of Living Salary Adjustment

MEETING DATE: June 24, 2020

PREPARED BY: Kelly Woo, Director of Finance and Administration

RECOMMENDED ACTION: Approve by consent: Staff recommends approval of a Cost of Living Adjustment (COLA) of 1.1% for district employees (General Manager is not included) to begin on the fourteenth pay period of the year (pay date 07/10/20).

DISCUSSION: The proposed COLA adjustment for 2020 based on the Consumer Price Indexes Pacific States West A for the month of May is 1.1%. The District has consistently used this Consumer Price Index. The West A index is for population over 2.5 million which most accurately reflects cost of living in Truckee/Tahoe area versus non-urban or rural communities. In California, fuel, transportation and housing contribute to the index increase.

FISCAL IMPACT: The fiscal impact would be about \$1,000 per pay period, \$13,000 over the next 13 pay periods (July – Dec). The budget included an estimate of 3% for COLA.

ATTACHMENTS:

Consumer Price Indexes Pacific States West, May 2020.