

Truckee Tahoe Airport District
5 Months Ended May 31, 2020 Income Statement

	Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
Aviation Fuel Sales - 100 LL	33,577.76	30,856.00	2,721.76	144,242.87	137,009.00	7,233.87	136,838.84	7,404.03
Jet Fuel Sales	96,519.75	112,930.00	(16,410.25)	253,161.84	581,555.00	(328,393.16)	306,367.18	(53,205.34)
Contract Fuel Sales		-	-	342,626.13	-	342,626.13	237,712.65	104,913.48
Auto Parking	6,100.05	6,058.00	42.05	34,229.78	28,270.00	5,959.78	25,054.49	9,175.29
Oil Sales	19.90	52.00	(32.10)	258.06	588.00	(329.94)	421.96	(163.90)
Tiedowns	3,785.00	3,117.00	668.00	12,979.33	21,557.00	(8,577.67)	17,710.00	(4,730.67)
Transient Use Fees	27,330.59	26,092.00	1,238.59	176,607.41	180,266.00	(3,658.59)	149,235.39	27,372.02
Merchandise	19.00	1,605.00	(1,586.00)	200.75	1,709.00	(1,508.25)	4,792.40	(4,591.65)
Services	2,835.00	1,943.00	892.00	21,010.00	20,187.00	823.00	14,599.00	6,411.00
Vending Machine Sales	-	208.00	(208.00)	679.08	517.00	162.08	317.90	361.18
Miscellaneous Sales Non-Taxabl	-	912.00	(912.00)	2,178.41	6,220.00	(4,041.59)	3,411.47	(1,233.06)
Miscellaneous Sales - Taxable	-	-	-	-	-	-	-	-
Sales Clearing	(680.00)	-	(680.00)	(720.00)	-	(720.00)	-	(720.00)
Total FBO Income	169,507.05	183,773.00	(14,265.95)	987,453.66	977,878.00	9,575.66	896,461.28	90,992.38
			-					
Medium T Hangar Rent	32,025.00	52,511.00	(20,486.00)	487,761.36	262,555.00	225,206.36	641,686.00	(153,924.64)
Small T Hangar Rent	26,752.00	29,313.00	(2,561.00)	53,946.00	146,565.00	(92,619.00)	-	53,946.00
Large T Hangar Rent	24,530.00	9,548.00	14,982.00	49,541.00	47,740.00	1,801.00	-	49,541.00
Exec Hangar Rent	30,723.00	34,673.00	(3,950.00)	59,551.00	173,365.00	(113,814.00)	-	59,551.00
Super Exec Hangar Rent	22,400.00	25,333.00	(2,933.00)	44,800.00	126,665.00	(81,865.00)	-	44,800.00
End Cap Hangar Rent	1,541.00	1,843.00	(302.00)	3,082.00	9,215.00	(6,133.00)	-	3,082.00
Hangar 1 Rent	-	1,480.00	(1,480.00)	-	7,400.00	(7,400.00)	-	-
T-Hangar Rental Nightly	150.00	-	150.00	9,050.00	-	9,050.00	19,170.00	(10,120.00)
Medium T Hangar Electricity	1,180.00	2,260.00	(1,080.00)	13,905.00	11,300.00	2,605.00	19,532.00	(5,627.00)
Small T Hangar Electricity	1,209.00	1,340.00	(131.00)	2,438.00	6,700.00	(4,262.00)	-	2,438.00
Large T Hangar Electricity	948.00	340.00	608.00	1,916.00	1,700.00	216.00	-	1,916.00
Exec Hangar Electricity	2,265.00	589.00	1,676.00	4,499.00	2,945.00	1,554.00	-	4,499.00
End Cap Hangar Electricity	140.00	160.00	(20.00)	280.00	800.00	(520.00)	-	280.00
Total Hangar Income	143,863.00	159,390.00	(15,527.00)	730,769.36	796,950.00	(66,180.64)	680,388.00	50,381.36

Truckee Tahoe Airport District
5 Months Ended May 31, 2020 Income Statement

	Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
			-					
OBL Revenue	9,116.40	-	9,116.40	131,734.81	-	131,734.81	167,928.25	(36,193.44)
Careflight Lease Revenue	2,491.00	2,553.00	(62.00)	4,982.00	12,765.00	(7,783.00)	-	4,982.00
Sierra Aero Lease Revenue	3,356.00	652.00	2,704.00	6,712.00	3,260.00	3,452.00	-	6,712.00
Surf Air Lease Revenue	1,593.84	1,633.00	(39.16)	3,187.68	8,165.00	(4,977.32)	-	3,187.68
Skydive Truckee Lease Revenue	-	254.00	(254.00)	-	1,270.00	(1,270.00)	-	-
Soar Truckee Lease Revenue	-	-	-	-	-	-	-	-
Avis/Budget Lease Revenue	50.00	51.00	(1.00)	100.00	255.00	(155.00)	-	100.00
Hertz Lease Revenue	1,644.10	2,296.00	(651.90)	3,288.20	11,480.00	(8,191.80)	-	3,288.20
Enterprise Lease Revenue	1,719.10	2,188.00	(468.90)	3,438.20	10,940.00	(7,501.80)	-	3,438.20
Clear Capital Lease Revenue	15,014.48	22,000.00	(6,985.52)	30,028.96	110,000.00	(79,971.04)	-	30,028.96
CDF Land Lease Revenue	-	-	-	-	-	-	-	-
Red Truck Lease Revenue	1,433.00	1,469.00	(36.00)	2,866.00	7,345.00	(4,479.00)	-	2,866.00
Car Rental Income	9,684.24	9,145.00	539.24	40,009.89	54,620.00	(14,610.11)	53,986.71	(13,976.82)
Cessna Lease Revenue	828.00	3,000.00	(2,172.00)	22,705.00	15,000.00	7,705.00	10,493.00	12,212.00
Land Lease	-	-	-	-	-	-	-	-
Total OBL Income	46,930.16	45,241.00	1,689.16	249,052.74	235,100.00	13,952.74	232,407.96	16,644.78
			-					
Warehouse Rental Income	-	-	-	54,730.80	-	54,730.80	81,884.00	(27,153.20)
PBD Const WH Rental Income	500.00	500.00	-	1,000.00	2,500.00	(1,500.00)	-	1,000.00
Clear Capital WH Rental Income	3,945.00	3,856.00	89.00	7,890.00	19,280.00	(11,390.00)	-	7,890.00
Mtn Home Ctr WH Rental Income	11,405.00	11,405.00	-	22,810.00	57,025.00	(34,215.00)	-	22,810.00
Roundhouse WH Rental Income	1,965.60	1,114.00	851.60	3,931.20	5,570.00	(1,638.80)	-	3,931.20
Food Hub WH Rental Income	1,400.00	1,280.00	120.00	2,800.00	6,400.00	(3,600.00)	-	2,800.00
Proj MANA WH Rental Income	-	1,280.00	(1,280.00)	-	6,400.00	(6,400.00)	-	-
Total Warehouse Income	19,215.60	19,435.00	(219.40)	93,162.00	97,175.00	(4,013.00)	81,884.00	11,278.00

Truckee Tahoe Airport District
5 Months Ended May 31, 2020 Income Statement

	Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
			-					
Interest Income - LAIF	7,996.91	25,000.00	(17,003.09)	48,346.52	125,000.00	(76,653.48)	88,664.73	(40,318.21)
Interest Income -Placer County	-	-	-	-	-	-	-	-
Interest Income -Nevada County	-	-	-	-	-	-	-	-
Gain/Loss on Sale/Disposal of	-	-	-	-	-	-	-	-
Interest Income - Other	-	-	-	7,359.78	-	7,359.78	7,437.19	(77.41)
Interest Income Restricted	-	-	-	-	-	-	3,276.61	(3,276.61)
Interest Expense	-	-	-	-	-	-	-	-
Property Tax Rev - Nevada Cty.	164,310.22	173,278.00	(8,967.78)	825,145.78	866,390.00	(41,244.22)	782,554.85	42,590.93
Property Tax Rev - Placer Cty.	393,906.49	396,014.00	(2,107.51)	1,950,475.70	1,980,070.00	(29,594.30)	1,853,955.70	96,520.00
Other Non-Operating Income	-	-	-	-	-	-	3,600.00	(3,600.00)
Late Fee Revenue	-	-	-	-	-	-	-	-
Federal Operating Grants	-	-	-	70,100.90	-	70,100.90	7,117.00	62,983.90
Federal Operating Grants	-	-	-	-	-	-	-	-
Total Non Operating Income	566,213.62	594,292.00	(28,078.38)	2,901,428.68	2,971,460.00	(70,031.32)	2,746,606.08	154,822.60
			-					
Total Revenue	945,729.43	1,002,131.00	(56,401.57)	4,961,866.44	5,078,563.00	(116,696.56)	4,637,747.32	324,119.12
			-					
Aviation Fuel Cost - 100 LL	24,418.50	20,280.00	4,138.50	108,023.73	103,231.00	4,792.73	109,344.88	(1,321.15)
Jet Fuel Cost	57,079.62	65,697.00	(8,617.38)	335,114.07	336,786.00	(1,671.93)	308,451.26	26,662.81
Prist Injected Cost	189.46	410.00	(220.54)	694.76	307.00	387.76	324.67	370.09
Oil & Lubricant Cost	(119.26)	73.00	(192.26)	68.60	834.00	(765.40)	851.33	(782.73)
Merchandise Purchases	(284.58)	2,029.00	(2,313.58)	36.47	2,841.00	(2,804.53)	4,046.73	(4,010.26)
Inventor. shrinkage - 100LL	-	-	-	-	-	-	-	-
Inventory Shrinkage - Jet	-	-	-	-	-	-	-	-
Total COGS	81,283.74	88,489.00	(7,205.26)	443,937.63	443,999.00	(61.37)	423,018.87	20,918.76

Truckee Tahoe Airport District
5 Months Ended May 31, 2020 Income Statement

	Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
			-					
			-					
Salaries and Wages	179,225.17	194,286.00	(15,060.83)	969,146.93	1,062,893.00	(93,746.07)	1,001,194.54	(32,047.61)
Overtime	97.89	-	97.89	1,885.27	-	1,885.27	-	1,885.27
PERS Contributions	15,642.23	16,385.00	(742.77)	128,701.31	90,117.00	38,584.31	113,830.71	14,870.60
Medicare & FICA Expense	2,414.94	5,229.00	(2,814.06)	14,931.95	27,511.00	(12,579.05)	16,920.92	(1,988.97)
Unemployment Taxes	-	-	-	2,848.00	-	2,848.00	-	2,848.00
Employee Benefits (Insurance)	41,938.31	44,828.00	(2,889.69)	226,475.49	246,554.00	(20,078.51)	208,784.82	17,690.67
Workers' Compensation Insurance	-	-	-	11,873.00	11,873.00	-	13,679.36	(1,806.36)
Training, Education and Other	1,655.09	2,175.00	(519.91)	27,772.65	11,617.00	16,155.65	45,457.96	(17,685.31)
Total Payroll	240,973.63	262,903.00	(21,929.37)	1,383,634.60	1,450,565.00	(66,930.40)	1,399,868.31	(16,233.71)
			-					
Total Payroll & COGS	322,257.37	351,392.00	(29,134.63)	1,827,572.23	1,894,564.00	(66,991.77)	1,822,887.18	4,685.05
			-					
Gross Profit	623,472.06	650,739.00	(27,266.94)	3,134,294.21	3,183,999.00	(49,704.79)	2,814,860.14	319,434.07
			-					
Homebasing Incentive	7,525.00	7,292.00	233.00	37,468.00	36,460.00	1,008.00	37,712.00	(244.00)
FLY QT Incentive Expense	11,816.00	16,250.00	(4,434.00)	76,227.05	81,250.00	(5,022.95)	55,977.00	20,250.05
Jet Annoyance Reduction Expens	-	-	-	-	-	-	-	-
Accidents and Damage	-	-	-	114.62	-	114.62	-	114.62
Access Control	523.61	5,333.00	(4,809.39)	5,597.40	26,665.00	(21,067.60)	6,420.75	(823.35)
Access Control	-	-	-	1,544.82	-	1,544.82	1,037.18	507.64
Airshow	-	-	-	4,687.25	-	4,687.25	(628.39)	5,315.64
Airshow Expenses	1,893.75	8,450.00	(6,556.25)	12,832.17	46,960.00	(34,127.83)	47,515.67	(34,683.50)
Aviation Safety Initiatives	-	5,000.00	(5,000.00)	1,477.40	25,000.00	(23,522.60)	942.00	535.40
Aviation Safety Initiatives	-	-	-	254.39	-	254.39	-	254.39
Aviation Safety Initiatives	3,655.00	8,333.00	(4,678.00)	5,683.00	41,665.00	(35,982.00)	25,499.11	(19,816.11)
Publication - Legal Notices	2,055.00	-	2,055.00	2,055.00	-	2,055.00	(150.00)	2,205.00
Publication - Legal Notices	-	-	-	-	-	-	161.88	(161.88)
Publication - Legal Notices	-	-	-	-	-	-	-	-
Cash Over/Short	-	-	-	-	-	-	-	-
Cash Over/Short	-	417.00	(417.00)	29.49	2,085.00	(2,055.51)	-	29.49
Community Outreach	29.42	-	29.42	689.89	-	689.89	-	689.89
Telephone/Internet	81.50	1,087.00	(1,005.50)	2,899.10	6,228.00	(3,328.90)	3,622.11	(723.01)
Telephone/Internet	1,426.69	2,803.00	(1,376.31)	8,147.69	18,396.00	(10,248.31)	10,492.80	(2,345.11)
Telephone/Internet	153.27	179.00	(25.73)	524.69	907.00	(382.31)	540.51	(15.82)
Radios	-	1,000.00	(1,000.00)	-	7,000.00	(7,000.00)	7,581.68	(7,581.68)
Radios	-	-	-	-	-	-	-	-
Radios	-	-	-	30.24	2,000.00	(1,969.76)	40.32	(10.08)
AWOS/Weather Sevice/Maintenanc	(90.81)	-	(90.81)	1,836.81	-	1,836.81	2,330.73	(493.92)
Communications-Maint & Service	131.19	-	131.19	459.66	-	459.66	510.41	(50.75)

Truckee Tahoe Airport District
5 Months Ended May 31, 2020 Income Statement

	Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
Property Insurance	1,425.08	2,048.00	(622.92)	7,125.40	10,240.00	(3,114.60)	22,740.00	(15,614.60)
Property Insurance	5,361.03	7,703.00	(2,341.97)	27,172.15	38,515.00	(11,342.85)	5,450.00	21,722.15
Property Insurance	-	-	-	-	-	-	-	-
Library and Reference Material	-	-	-	-	-	-	-	-
Library and Reference Material	-	9.00	(9.00)	-	45.00	(45.00)	-	-
Library and Reference Material	-	-	-	-	-	-	-	-
Newsletter	-	-	-	3,399.85	-	3,399.85	8,006.45	(4,606.60)
Office Equipment	-	83.00	(83.00)	7,777.73	415.00	7,362.73	4,650.84	3,126.89
Office Equipment	-	417.00	(417.00)	3,862.76	2,085.00	1,777.76	9,373.13	(5,510.37)
Office Equipment	3,298.62	333.00	2,965.62	10,796.69	1,665.00	9,131.69	3,270.27	7,526.42
Office Equipment - Repairs & S	-	-	-	-	-	-	-	-
Office Equipment - IT Hardware	705.69	10,583.00	(9,877.31)	3,705.69	52,915.00	(49,209.31)	-	3,705.69
Office Supplies	43.29	323.00	(279.71)	916.05	1,615.00	(698.95)	797.49	118.56
Office Supplies	-	645.00	(645.00)	5,163.10	3,225.00	1,938.10	6,890.22	(1,727.12)
Office Supplies	-	323.00	(323.00)	(64.44)	1,615.00	(1,679.44)	923.54	(987.98)
Breakroom Supplies	-	417.00	(417.00)	1,093.91	2,085.00	(991.09)	-	1,093.91
Small Tools	1,101.71	1,041.00	60.71	6,530.36	9,373.00	(2,842.64)	7,642.79	(1,112.43)
Operating Sup/Sm Tool/Shop Sup	(51.11)	333.00	(384.11)	57.43	1,665.00	(1,607.57)	794.04	(736.61)
Operating Sup/Sm Tool/Shop Sup	-	83.00	(83.00)	-	415.00	(415.00)	211.53	(211.53)
Shop Supplies	-	1,042.00	(1,042.00)	-	1,042.00	(1,042.00)	-	-
Grounds Maintenance	2,010.85	2,000.00	10.85	2,269.21	2,500.00	(230.79)	-	2,269.21
Grounds Maintenance/Landscapin	485.00	-	485.00	485.00	-	485.00	318.06	166.94
Janitor/Cleaning	656.50	1,050.00	(393.50)	5,740.57	5,250.00	490.57	3,433.41	2,307.16
Janitor/Cleaning	4,538.00	4,783.00	(245.00)	25,476.08	23,915.00	1,561.08	20,617.56	4,858.52
WOB CAM	2,592.53	7,500.00	(4,907.47)	35,666.09	37,500.00	(1,833.91)	43,773.83	(8,107.74)
Permits, Licenses & Fees	51.02	2,083.00	(2,031.98)	386.52	10,415.00	(10,028.48)	3,063.44	(2,676.92)
Permits, Licenses & Fees	-	-	-	-	-	-	-	-
Postage, Freight and Delivery	15.68	83.00	(67.32)	15.68	415.00	(399.32)	245.04	(229.36)
Postage, Freight and Delivery	-	167.00	(167.00)	859.89	835.00	24.89	1,539.39	(679.50)
Postage, Freight and Delivery	-	83.00	(83.00)	91.09	415.00	(323.91)	-	91.09
Printing & Copying	-	167.00	(167.00)	-	835.00	(835.00)	-	-
Printing & Copying	-	333.00	(333.00)	657.94	1,665.00	(1,007.06)	331.01	326.93
Printing & Copying	-	167.00	(167.00)	-	835.00	(835.00)	-	-
Accounting & Audit	2,000.00	8,333.00	(6,333.00)	24,300.00	24,999.00	(699.00)	1,778.00	22,522.00
Legal	-	-	-	-	-	-	1,000.00	(1,000.00)
Legal	4,826.50	6,250.00	(1,423.50)	14,818.00	31,250.00	(16,432.00)	30,013.04	(15,195.04)
Legal	-	-	-	-	-	-	88.00	(88.00)
Computer Support	-	-	-	377.10	-	377.10	-	377.10
Computer Support	4,608.07	3,583.00	1,025.07	44,030.45	17,915.00	26,115.45	25,629.54	18,400.91
Computer Support	-	4,833.00	(4,833.00)	1,093.60	24,165.00	(23,071.40)	3,599.77	(2,506.17)
Other Professional Fees	-	90,000.00	(90,000.00)	-	90,000.00	(90,000.00)	-	-

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5 Months Ended May 31, 2020 Income Statement

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Other Professional Fees	15,472.00	7,917.00	7,555.00	58,405.33	39,585.00	18,820.33	32,352.26	26,053.07
Other Professional Fees	10,142.60	11,250.00	(1,107.40)	50,837.38	56,250.00	(5,412.62)	14,325.69	36,511.69
Fiscal Analyst -Sustainability	-	-	-	-	-	-	-	-
Fiscal Analyst -Sustainability	-	-	-	-	-	-	255.00	(255.00)
Fiscal Analyst -Sustainability	-	-	-	-	-	-	-	-
Engineering Expense	95.00	-	95.00	3,245.00	-	3,245.00	3,750.00	(505.00)
Engineering Expense	20,646.50	1,500.00	19,146.50	62,529.29	7,500.00	55,029.29	47,654.73	14,874.56
Engineering Expense	-	8,500.00	(8,500.00)	-	42,500.00	(42,500.00)	-	-
Control Tower	68,656.16	71,667.00	(3,010.84)	342,831.20	358,335.00	(15,503.80)	336,195.73	6,635.47
Community/Agency Partnerships	30,000.00	200,423.00	(170,423.00)	77,643.84	712,539.00	(634,895.16)	664,817.29	(587,173.45)
Public Relations	-	3,333.00	(3,333.00)	6,120.27	16,665.00	(10,544.73)	27,457.01	(21,336.74)
Media/Ads	-	-	-	-	-	-	-	-
Media/ Ads	8,752.00	1,137.00	7,615.00	39,152.50	42,279.00	(3,126.50)	36,759.97	2,392.53
Promotional Items	-	1,537.00	(1,537.00)	-	2,247.00	(2,247.00)	2,630.81	(2,630.81)
Events and Programs	-	2,484.00	(2,484.00)	1,730.68	4,656.00	(2,925.32)	2,346.03	(615.35)
Community Sponsorship	-	-	-	-	-	-	-	-
Community Sponsorships	2,500.00	5,855.00	(3,355.00)	25,375.00	34,557.00	(9,182.00)	38,365.00	(12,990.00)
Pilot Outreach-Pilot News	-	-	-	-	-	-	-	-
Pilot Outreach	-	1,448.00	(1,448.00)	27,439.06	26,872.00	567.06	16,889.85	10,549.21
Website	3,593.75	667.00	2,926.75	11,351.50	4,647.00	6,704.50	3,745.25	7,606.25
Suspense-Clearing	-	-	-	-	-	-	-	-
Transportation & Mileage	-	-	-	-	-	-	-	-
Transportation & Mileage	117.30	-	117.30	117.30	-	117.30	-	117.30
Transportation & Mileage	-	-	-	-	-	-	-	-
Meals	-	-	-	-	-	-	-	-
Meals	-	-	-	-	-	-	-	-
Meals	-	-	-	335.19	-	335.19	-	335.19
Flight Track Maintenance	8,805.00	10,000.00	(1,195.00)	43,413.98	50,000.00	(6,586.02)	51,992.00	(8,578.02)
Flight Track - Noise	13,500.00	-	13,500.00	33,400.00	-	33,400.00	-	33,400.00
Utilities	1,158.22	18,750.00	(17,591.78)	58,091.20	93,750.00	(35,658.80)	83,924.13	(25,832.93)
Utilities	-	-	-	11,476.70	-	11,476.70	10,317.13	1,159.57
Utilities	-	-	-	-	-	-	3,146.05	(3,146.05)
Security Monitoring-Hangars	-	-	-	-	-	-	690.72	(690.72)
Fire Monitoring	-	-	-	406.25	-	406.25	-	406.25
Fire Monitoring	-	-	-	-	-	-	-	-
Board Room Rent	-	-	-	-	-	-	-	-
Request for Public Information	-	-	-	-	-	-	-	-
Purchase Discounts	(14.59)	-	(14.59)	(59.19)	-	(59.19)	(72.27)	13.08
Purchase Discounts	-	-	-	-	-	-	-	-
Other Income/Expense	-	-	-	-	-	-	-	-
Bank Service Chgs&Vendor Chgs	1,009.46	200.00	809.46	2,013.31	1,000.00	1,013.31	852.40	1,160.91

Truckee Tahoe Airport District
5 Months Ended May 31, 2020 Income Statement

	Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
Deli R&M	-	250.00	(250.00)	590.00	1,250.00	(660.00)	1,790.60	(1,200.60)
Warehouse R & M	-	2,250.00	(2,250.00)	17,302.87	11,250.00	6,052.87	6,087.06	11,215.81
Firefighting-Equipment/Supply	-	(9,000.00)	9,000.00	-	(9,000.00)	9,000.00	-	-
Firefighting - Equipment	-	-	-	-	-	-	-	-
Haz. Mat. - Disposal Cost	636.59	-	636.59	2,569.04	-	2,569.04	1,501.40	1,067.64
Admin Terminal Bldg R & M	5,057.40	2,737.00	2,320.40	12,420.47	112,938.00	(100,517.53)	14,735.43	(2,314.96)
Admin & Terminal Bldgs R & M	-	-	-	3,759.26	-	3,759.26	30,730.09	(26,970.83)
Fire Extinguishers/Suppression	-	-	-	-	-	-	37.89	(37.89)
Landscaping	-	-	-	-	-	-	-	-
Forest Management	21,275.00	-	21,275.00	31,557.33	21,273.00	10,284.33	21,793.52	9,763.81
Maintenance Bldg R & M	-	5,583.00	(5,583.00)	5,176.99	27,915.00	(22,738.01)	14,068.04	(8,891.05)
EAA Bldg R & M	-	-	-	-	-	-	-	-
Phoenix Hangar R & M	-	-	-	-	-	-	-	-
Water Utility Maintenance	-	-	-	-	-	-	-	-
Total R&M Expenses	57,786.26	111,836.00	(54,049.74)	216,058.60	600,741.00	(384,682.40)	366,258.22	(150,199.62)
			-					
EBITDA	300,006.50	(57,498.00)	357,504.50	1,511,576.56	198,627.00	1,312,949.56	464,824.53	1,046,752.03
			-					
Depreciation Expense	208,333.00	208,333.00	-	1,041,665.00	1,041,665.00	-	-	1,041,665.00
			-					
Net Income	91,673.50	(265,831.00)	357,504.50	469,911.56	(843,038.00)	1,312,949.56	464,824.53	5,087.03

Truckee Tahoe Airport District
Balance Sheet
As of May 31, 2020 and December 31, 2019

	5/31/2020	12/31/2019
ASSETS		
Current Assets		
Cash & Cash Equivalents	9,755,333	5,959,640
Restricted Cash PCTIP	-	-
Investments	1,250,000	1,000,000
Accounts Receivable	112,237	30,500
Interest Receivable	52,264	41,488
Property Taxes Receivable	(273,132)	3,349,300
Grants Receivable	-	-
Inventories	74,212	110,132
Prepays and Deposits	117,245	196,845
Deferred outflows of resources relating to pensions	434,344	683,510
Total Current Assets	11,522,503	11,371,416
Noncurrent Assets		
Investments	250,000	250,000
Noncurrent Receivable	35,600	35,600
Property, Plant and Equipment	89,127,734	87,813,150
Less: Accumulated Depreciation	(34,911,898)	(33,870,233)
Net Property, Plant and Equipment	54,215,835	53,942,917
Total Noncurrent Assets	54,501,435	54,228,517
TOTAL ASSETS	66,023,938	65,599,933
LIABILITIES		
Current Liabilities		
Accounts Payable	644,397	348,397
Accrued Expense	12,728	51,401
Deferred Revenue	301,300	572,068
Deposits	214,279	17,123
Interest Payable	94,766	102,453
Compensated Absences	408,861	389,317
Deferrred inflows of resources relating to pensions	313,295	102,826
Total Current Liabilities	1,989,626	1,583,585
Long Term Liabilities		
Exec Hangar Loan	7,109,860	7,109,860
Net Pension Liabilities	2,693,169	2,456,512
TOTAL LIABILITIES	11,792,655	11,149,956
Equity		
Invested in Capital Assets	47,105,976	46,833,058
Unrestricted	6,655,396	7,321,902
Net Income (Loss)	469,912	295,017
Total Equity	54,231,283	54,449,977
Total Liabilities & Equity	66,023,938	65,599,933
Prepared for Management's Use and Information		
	Unaudited	