

Truckee Tahoe Airport District
Summary Income Statement
Seven Months Ended July 31, 2020

		MTD	Budget MTD	Variance	% +/-	YTD	Budget YTD	Variance	% +/-	Prior Year YTD	Full Year Budget
33	Inventory Shrinkage	-	-	-	-	-	-	-	-	-	-
	Total Cost of Goods Sold	264,043.41	343,489.00	(79,445.59)	(23.13)	833,901.02	975,061.00	(141,159.98)	(14.48)	928,713.24	1,806,517.00
	Payroll and Employee Benefits										
36	Salaries and Wages	197,916.17	207,822.00	(9,905.83)	(4.77)	1,483,988.92	1,475,001.00	8,987.92	0.61	1,469,171.65	2,567,328.00
37	Overtime	-	-	-	-	-	-	-	-	-	-
38	Vacation, Holiday & Sick Pay	-	-	-	-	-	-	-	-	-	-
39	Other Pay	-	-	-	-	-	-	-	-	-	-
40	PERS Contributions	17,647.58	196,385.00	(178,737.42)	(91.01)	205,112.66	302,887.00	(97,774.34)	(32.28)	181,135.43	393,004.00
41	Medicare & FICA Expense	2,777.38	5,229.00	(2,451.62)	(46.89)	20,349.20	37,969.00	(17,619.80)	(46.41)	25,903.98	65,480.00
42	Unemployment Taxes	604.93	-	604.93	-	3,452.93	-	3,452.93	-	-	1,000.00
43	Employee Benefits (Insurance)	43,362.88	44,828.00	(1,465.12)	(3.27)	312,170.84	336,210.00	(24,039.16)	(7.15)	325,256.10	582,764.00
44	Workers' Compensation Insurance	-	-	-	-	23,746.00	23,746.00	-	-	27,358.72	48,746.00
45	Training, Education and Other	4,440.47	2,175.00	2,265.47	104.16	35,305.60	23,967.00	11,338.60	47.31	55,025.72	35,584.00
	Total Payroll and Employee Benefits	266,749.41	456,439.00	(189,689.59)	(41.56)	2,084,126.15	2,199,780.00	(115,653.85)	(5.26)	2,083,851.60	3,693,906.00
	Allocated Wages and Benefits	-	-	-	-	-	-	-	-	-	-
	Total Payroll, Benefits and Allocation	266,749.41	456,439.00	(189,689.59)	(41.56)	2,084,126.15	2,199,780.00	(115,653.85)	(5.26)	2,083,851.60	3,693,906.00
	Total Cost of Goods and Payroll	530,792.82	799,928.00	(269,135.18)	(33.64)	2,918,027.17	3,174,841.00	(256,813.83)	(8.09)	3,012,564.84	5,500,423.00
	GROSS PROFIT (LOSS)	1,351,300.55	1,644,378.00	(293,077.45)	(17.82)	5,466,920.98	6,174,602.00	(707,681.02)	(11.46)	4,439,007.11	13,867,037.99
	Expenses										
	Operating, General & Administrative Expenses										
50	ACAT	996.59	4,168.00	(3,171.41)	(76.09)	6,137.23	29,176.00	(23,038.77)	(78.96)	45,978.53	50,016.00
51	Annoyance Reduction Programs:	-	-	-	-	-	-	-	-	-	-
52	Fly QT Program	11,917.00	16,250.00	(4,333.00)	(26.66)	100,032.05	113,750.00	(13,717.95)	(12.06)	78,559.50	195,000.00
53	B Zone Projects	-	-	-	-	-	-	-	-	-	-
54	Other Noise Abatement Expenses	-	-	-	-	-	-	-	-	-	-
55	Accidents and Damage	-	-	-	-	-	-	-	-	-	-
56	Access Control	32.43	5,333.00	(5,300.57)	(99.39)	7,289.27	37,331.00	(30,041.73)	(80.47)	7,707.93	63,996.00
57	Airshow	63,595.42	120,824.00	(57,228.58)	(47.37)	106,087.66	172,901.00	(66,813.34)	(38.64)	174,317.70	250,000.00
58	Aviation Safety Initiatives	27,118.38	13,333.00	13,785.38	103.39	41,329.18	93,331.00	(52,001.82)	(55.72)	33,760.73	159,996.00
59	Cash (Over)/Short - Bad Debt Expense	-	417.00	(417.00)	(100.00)	29.49	2,919.00	(2,889.51)	(98.99)	-	5,004.00
60	Communications	10,218.86	4,066.00	6,152.86	151.32	28,749.33	43,487.00	(14,737.67)	(33.89)	31,795.44	61,004.00
61	Conventions, Conferences	-	13,392.00	(13,392.00)	(100.00)	3,634.60	43,539.00	(39,904.40)	(91.65)	12,930.93	111,505.00
62	County Support	-	-	-	-	-	128,000.00	(128,000.00)	(100.00)	123,037.52	128,000.00
63	Credit Card Fees & Finance Charges	12,366.41	14,608.00	(2,241.59)	(15.34)	50,487.93	57,336.00	(6,848.07)	(11.94)	53,510.38	104,602.00
64	Directors' Fees & Expenses	11,204.45	8,333.00	2,871.45	34.46	49,671.84	58,331.00	(8,659.16)	(14.84)	61,283.34	99,996.00
65	Disaster Relief	-	-	-	-	-	-	-	-	-	-
66	Dues & Subscriptions	1,761.42	3,751.00	(1,989.58)	(53.04)	30,740.17	26,257.00	4,483.17	17.07	15,161.94	45,012.00
67	Election Expense	-	833.00	(833.00)	(100.00)	-	5,831.00	(5,831.00)	(100.00)	10,406.25	9,996.00
68	Employee Relations Activities	6,025.77	3,091.00	2,934.77	94.95	28,381.15	14,198.00	14,183.15	99.90	13,356.69	39,006.00
69	Employment Expense	-	583.00	(583.00)	(100.00)	1,749.97	4,081.00	(2,331.03)	(57.12)	4,147.51	6,996.00

Truckee Tahoe Airport District
Summary Income Statement
Seven Months Ended July 31, 2020

		MTD	Budget MTD	Variance	% +/-	YTD	Budget YTD	Variance	% +/-	Prior Year YTD	Full Year Budget
112	Pavement Maintenance	-	-	-	-	-	-	-	-	-	-
113	Airfield - Facility Maintenance	23,796.26	84,793.00	(60,996.74)	(71.94)	62,634.48	204,382.00	(141,747.52)	(69.35)	225,731.62	819,000.00
114	Hangars - Facility Maintenance	123.36	25,583.00	(25,459.64)	(99.52)	11,860.55	209,081.00	(197,220.45)	(94.33)	151,867.06	361,996.00
115	Other Business Buildings - Facility Maintenance	2,182.69	4,000.00	(1,817.31)	(45.43)	12,865.22	28,000.00	(15,134.78)	(54.05)	10,497.16	48,000.00
116	Warehouse - Facility Maintenance	-	2,250.00	(2,250.00)	(100.00)	17,302.87	15,750.00	1,552.87	9.86	13,240.13	27,000.00
117	Firefighting & Haz Mat. Response	1,153.36	-	1,153.36	-	3,802.40	(7,680.00)	11,482.40	(149.51)	2,426.22	-
118	Terminal Building - Facility Maintenance	4,209.37	5,788.00	(1,578.63)	(27.27)	20,384.10	140,817.00	(120,432.90)	(85.52)	56,726.51	164,998.00
119	Maintenance Buildings - Facility Maintenance	196.44	5,583.00	(5,386.56)	(96.48)	5,482.43	39,081.00	(33,598.57)	(85.97)	26,055.36	66,996.00
120	Land Management	30,470.00	976.00	29,494.00	3,021.93	106,087.73	30,494.00	75,593.73	247.90	31,240.02	175,000.00
121	Total Repairs & Maintenance	76,073.24	144,353.00	(68,279.76)	(47.30)	367,336.31	850,301.00	(482,964.69)	(56.80)	618,697.86	1,971,983.00
122	Net Operating Income (Loss) Before Depreciation	658,889.94	1,068,805.00	(409,915.06)	(38.35)	2,758,924.52	1,898,641.00	860,283.52	45.31	916,729.77	5,790,888.99
123	Depreciation Expense	208,333.00	208,333.00	-	-	1,458,331.00	1,458,331.00	-	-	1,458,333.33	2,499,996.00
124	NET INCOME (LOSS)	450,556.94	860,472.00	(409,915.06)	(47.64)	1,300,593.52	440,310.00	860,283.52	195.38	(541,603.56)	3,290,892.99

100 = Operations & Maint Dept
600 = Admin Dept
800 = AVCOM Dept

Truckee Tahoe Airport District
7 Months Ended July 31, 2020 Detailed Income Statement

		Variance to Budget			Variance to Budget				
		Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	PY Actual	Variance to PY
100-4111	Aviation Fuel Sales - 100 LL	68,891.95	86,805.00	(17,913.05)	267,253.72	294,512.00	(27,258.28)	294,145.61	(26,891.89)
100-4120	Jet Fuel Sales	401,170.80	485,099.00	(83,928.20)	630,582.40	1,310,250.00	(679,667.60)	562,371.03	68,211.37
100-4121	Contract Fuel Sales	-	-	-	587,215.91	-	587,215.91	663,446.78	(76,230.87)
100-4140	Auto Parking	7,892.96	8,572.00	(679.04)	49,893.79	44,582.00	5,311.79	39,510.12	10,383.67
100-4150	Oil Sales	141.47	158.00	(16.53)	658.30	972.00	(313.70)	697.71	(39.41)
100-4160	Tiedowns	18,380.00	25,792.00	(7,412.00)	43,984.33	60,215.00	(16,230.67)	49,470.00	(5,485.67)
100-4165	Transient Use Fees	104,510.05	141,851.00	(37,340.95)	342,372.71	395,688.00	(53,315.29)	327,576.43	14,796.28
100-4170	Merchandise	75.00	93.00	(18.00)	487.15	1,871.00	(1,383.85)	5,245.60	(4,758.45)
100-4180	Services	10,260.00	16,516.00	(6,256.00)	37,267.00	42,669.00	(5,402.00)	30,859.00	6,408.00
100-4185	Vending Machine Sales	-	-	-	679.08	517.00	162.08	317.90	361.18
100-4190	Miscellaneous Sales Non-Taxabl	300.00	(566.00)	866.00	2,738.41	735.00	2,003.41	975.47	1,762.94
100-4195	Miscellaneous Sales - Taxable	-	-	-	-	-	-	-	-
100-4199	Sales Clearing	(1,680.64)	-	(1,680.64)	(2,062.64)	-	(2,062.64)	(572.42)	(1,490.22)
	Total FBO Income	609,941.59	764,320.00	(154,378.41)	1,961,070.16	2,152,011.00	(190,940.84)	1,974,043.23	(12,973.07)
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100-4210	Medium T Hangar Rent	31,824.00	52,511.00	(20,687.00)	234,998.49	367,577.00	(132,578.51)	912,703.00	(677,704.51)
100-4211	Small T Hangar Rent	26,749.00	29,313.00	(2,564.00)	190,105.27	205,191.00	(15,085.73)	-	190,105.27
100-4213	Large T Hangar Rent	25,492.00	9,548.00	15,944.00	175,417.10	66,836.00	108,581.10	-	175,417.10
100-4214	Exec Hangar Rent	30,723.00	34,673.00	(3,950.00)	208,150.22	242,711.00	(34,560.78)	-	208,150.22
100-4215	Super Exec Hangar Rent	22,400.00	25,333.00	(2,933.00)	157,320.00	177,331.00	(20,011.00)	-	157,320.00
100-4216	End Cap Hangar Rent	1,541.00	1,843.00	(302.00)	10,822.78	12,901.00	(2,078.22)	-	10,822.78
100-4217	Hangar 1 Rent	-	1,480.00	(1,480.00)	-	10,360.00	(10,360.00)	-	-
100-4220	T-Hangar Rental Nightly	525.00	-	525.00	10,175.00	-	10,175.00	20,638.00	(10,463.00)
100-4270	Medium T Hangar Electricity	1,190.00	2,260.00	(1,070.00)	16,305.00	15,820.00	485.00	27,514.00	(11,209.00)
100-4271	Small T Hangar Electricity	1,209.00	1,340.00	(131.00)	4,876.00	9,380.00	(4,504.00)	-	4,876.00
100-4273	Large T Hangar Electricity	988.00	340.00	648.00	3,862.00	2,380.00	1,482.00	-	3,862.00
100-4274	Exec Hangar Electricity	2,265.00	589.00	1,676.00	9,029.00	4,123.00	4,906.00	-	9,029.00
100-4275	End Cap Hangar Electricity	140.00	160.00	(20.00)	800.00	1,120.00	(320.00)	-	800.00
	Total Hangar Income	145,046.00	159,390.00	(14,344.00)	1,021,860.86	1,115,730.00	(93,869.14)	960,855.00	61,005.86
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100-4310	WOB CAM Revenue	16,016.40	-	16,016.40	72,928.34	-	72,928.34	242,959.05	(170,030.71)
100-4311	Careflight Lease Revenue	2,491.00	2,553.00	(62.00)	17,727.61	17,871.00	(143.39)	-	17,727.61
100-4313	Sierra Aero Lease Revenue	3,356.00	652.00	2,704.00	23,883.52	4,564.00	19,319.52	-	23,883.52
100-4314	Surf Air Lease Revenue	1,593.84	1,633.00	(39.16)	11,342.81	11,431.00	(88.19)	-	11,342.81
100-4315	Skydive Truckee Lease Revenue	-	254.00	(254.00)	-	1,778.00	(1,778.00)	-	-
100-4316	Soar Truckee Lease Revenue	-	-	-	-	375.00	(375.00)	-	-
100-4317	Avis/Budget Lease Revenue	50.00	51.00	(1.00)	355.83	357.00	(1.17)	-	355.83
100-4318	Hertz Lease Revenue	1,644.10	2,296.00	(651.90)	11,700.50	16,072.00	(4,371.50)	-	11,700.50
100-4319	Enterprise Lease Revenue	1,719.10	2,188.00	(468.90)	12,233.94	15,316.00	(3,082.06)	-	12,233.94
100-4320	Clear Capital Lease Revenue	15,014.48	22,000.00	(6,985.52)	106,852.97	154,000.00	(47,147.03)	-	106,852.97
100-4321	CDF Land Lease Revenue	-	1,000.00	(1,000.00)	-	1,000.00	(1,000.00)	-	-
100-4322	Red Truck Lease Revenue	1,433.00	1,469.00	(36.00)	10,198.17	10,283.00	(84.83)	-	10,198.17
100-4350	Car Rental Income	4,662.21	9,773.00	(5,110.79)	46,824.52	71,566.00	(24,741.48)	70,736.84	(23,912.32)

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600 = Admin Dept		7 Months Ended July 31, 2020 Detailed Income Statement							
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		Variance to Budget			Variance to Budget				
	Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	PY Actual	Variance to PY	
100-4360	Cessna Lease Revenue	4,302.00	3,000.00	1,302.00	27,709.00	21,000.00	6,709.00	20,874.00	6,835.00
100-4370	Land Lease	-	-	-	-	-	-	1,000.00	(1,000.00)
	Total OBL Income	52,282.13	46,869.00	5,413.13	341,757.21	325,613.00	16,144.21	335,569.89	6,187.32
100-4410	Warehouse Rental Income	-	-	-	0.02	-	0.02	115,055.20	(115,055.18)
100-4411	PBD Const WH Rental Income	500.00	500.00	-	3,424.12	3,500.00	(75.88)	-	3,424.12
100-4412	Clear Capital WH Rental Income	3,945.00	3,856.00	89.00	27,016.34	26,992.00	24.34	-	27,016.34
100-4413	Mtn Home Ctr WH Rental Income	11,405.00	11,405.00	-	78,104.26	79,835.00	(1,730.74)	-	78,104.26
100-4414	Roundhouse WH Rental Income	1,965.60	1,114.00	851.60	13,460.92	7,798.00	5,662.92	-	13,460.92
100-4415	Food Hub WH Rental Income	1,400.00	1,280.00	120.00	9,587.54	8,960.00	627.54	-	9,587.54
100-4416	Proj MANA WH Rental Income	-	1,280.00	(1,280.00)	-	8,960.00	(8,960.00)	-	-
	Total Warehouse Income	19,215.60	19,435.00	(219.40)	131,593.20	136,045.00	(4,451.80)	115,055.20	16,538.00
600-8110	Interest Income - LAIF	7,351.64	25,000.00	(17,648.36)	49,209.26	175,000.00	(125,790.74)	125,363.58	(76,154.32)
600-8130	Interest Income -Placer County	-	-	-	-	-	-	-	-
600-8135	Interest Income -Nevada County	-	-	-	-	-	-	-	-
600-8151	Gain/Loss on Sale/Disposal of	1,500.00	60,000.00	(58,500.00)	4,000.00	60,000.00	(56,000.00)	88,650.00	(84,650.00)
600-8160	Interest Income - Other	-	-	-	14,593.74	-	14,593.74	15,449.89	(856.15)
600-8170	Interest Income Restricted	-	-	-	-	-	-	3,502.87	(3,502.87)
600-8180	Interest Expense	-	-	-	-	-	-	-	-
600-8310	Property Tax Rev - Nevada Cty.	177,005.28	173,278.00	3,727.28	1,166,461.28	1,212,946.00	(46,484.72)	1,135,824.79	30,636.49
600-8330	Property Tax Rev - Placer Cty.	367,876.13	396,014.00	(28,137.87)	2,712,258.32	2,772,098.00	(59,839.68)	2,678,327.50	33,930.82
600-8400	Other Non-Operating Income	-	-	-	-	-	-	3,600.00	(3,600.00)
100-8510	Late Fee Revenue	-	-	-	-	-	-	-	-
100-8550	Federal Operating Grants	501,875.00	-	501,875.00	982,144.12	-	982,144.12	15,330.00	966,814.12
600-8550	Federal Operating Grants	-	800,000.00	(800,000.00)	-	1,400,000.00	(1,400,000.00)	-	-
	Total Non Operating Income	1,055,608.05	1,454,292.00	(398,683.95)	4,928,666.72	5,620,044.00	(691,377.28)	4,066,048.63	862,618.09
	Total Revenue	1,882,093.37	2,444,306.00	(562,212.63)	8,384,948.15	9,349,443.00	(964,494.85)	7,451,571.95	933,376.20
100-5010	Aviation Fuel Cost - 100 LL	51,207.47	76,485.00	(25,277.53)	199,735.58	230,679.00	(30,943.42)	244,340.58	(44,605.00)
100-5030	Jet Fuel Cost	211,432.24	266,939.00	(55,506.76)	623,850.43	740,156.00	(116,305.57)	677,883.58	(54,033.15)
100-5035	Prist Injected Cost	1,090.20	262.00	828.20	1,305.02	478.00	827.02	505.27	799.75
100-5040	Oil & Lubricant Cost	119.75	224.00	(104.25)	8,603.68	1,379.00	7,224.68	2,608.97	5,994.71
100-5060	Merchandise Purchases	193.75	(421.00)	614.75	406.31	2,369.00	(1,962.69)	3,374.84	(2,968.53)
100-5081	Inventor. shrinkage - 100LL	-	-	-	-	-	-	-	-
100-5083	Inventory Shrinkage - Jet	-	-	-	-	-	-	-	-
	Total COGS	264,043.41	343,489.00	(79,445.59)	833,901.02	975,061.00	(141,159.98)	928,713.24	(94,812.22)
	Salaries and Wages	196,429.89	207,822.00	(11,392.11)	1,480,224.06	1,475,001.00	5,223.06	1,469,171.65	11,052.41
	Overtime	1,486.28	-	1,486.28	3,764.86	-	3,764.86	-	3,764.86
	PERS Contributions	17,647.58	196,385.00	(178,737.42)	205,112.66	302,887.00	(97,774.34)	181,135.43	23,977.23

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		Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	PY Actual	Variance to PY
	Medicare & FICA Expense	2,777.38	5,229.00	(2,451.62)	20,349.20	37,969.00	(17,619.80)	25,903.98	(5,554.78)
	Unemployment Taxes	604.93	-	604.93	3,452.93	-	3,452.93	-	3,452.93
	Employee Benefits (Insurance)	43,362.88	44,828.00	(1,465.12)	312,170.84	336,210.00	(24,039.16)	325,256.10	(13,085.26)
	Workers' Compensation Insurance	-	-	-	23,746.00	23,746.00	-	27,358.72	(3,612.72)
	Training, Education and Other	4,440.47	2,175.00	2,265.47	35,305.60	23,967.00	11,338.60	55,025.72	(19,720.12)
	Total Payroll	266,749.41	456,439.00	(189,689.59)	2,084,126.15	2,199,780.00	(115,653.85)	2,083,851.60	274.55
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	Total Payroll & COGS	530,792.82	799,928.00	(269,135.18)	2,918,027.17	3,174,841.00	(256,813.83)	3,012,564.84	(94,537.67)
				-					
	Gross Profit	1,351,300.55	1,644,378.00	(293,077.45)	5,466,920.98	6,174,602.00	(707,681.02)	4,439,007.11	1,027,913.87
				-					
800-6003	Homebasing Incentive	7,645.00	7,292.00	353.00	52,685.50	51,044.00	1,641.50	52,587.50	98.00
800-6004	FLY QT Incentive Expense	11,917.00	16,250.00	(4,333.00)	100,032.05	113,750.00	(13,717.95)	78,559.50	21,472.55
800-6005	Jet Annoyance Reduction Expens	-	-	-	-	-	-	-	-
100-6010	Accidents and Damage	-	-	-	114.62	-	114.62	-	114.62
100-6015	Access Control	32.43	5,333.00	(5,300.57)	5,629.83	37,331.00	(31,701.17)	6,670.75	(1,040.92)
600-6015	Access Control	-	-	-	1,544.82	-	1,544.82	1,037.18	507.64
600-6020	Airshow	-	-	-	4,687.25	-	4,687.25	(628.39)	5,315.64
800-6020	Airshow Expenses	63,595.42	120,824.00	(57,228.58)	101,400.41	172,901.00	(71,500.59)	174,946.09	(73,545.68)
100-6024	Aviation Safety Initiatives	97.38	5,000.00	(4,902.62)	7,629.35	35,000.00	(27,370.65)	6,573.55	1,055.80
600-6024	Aviation Safety Initiatives	-	-	-	405.83	-	405.83	989.62	(583.79)
800-6024	Aviation Safety Initiatives	27,021.00	8,333.00	18,688.00	33,294.00	58,331.00	(25,037.00)	26,197.56	7,096.44
100-6029	Publication - Legal Notices	-	-	-	2,055.00	-	2,055.00	6,195.20	(4,140.20)
600-6029	Publication - Legal Notices	-	-	-	-	-	-	161.88	(161.88)
800-6029	Publication - Legal Notices	-	-	-	-	-	-	-	-
100-6030	Cash Over/Short	-	-	-	-	-	-	-	-
600-6030	Cash Over/Short	-	417.00	(417.00)	29.49	2,919.00	(2,889.51)	-	29.49
800-6040	Community Outreach	424.14	-	424.14	4,727.05	-	4,727.05	190.74	4,536.31
100-6041	Telephone/Internet	650.49	991.00	(340.51)	4,139.20	8,118.00	(3,978.80)	4,720.87	(581.67)
600-6041	Telephone/Internet	1,511.31	2,887.00	(1,375.69)	11,130.66	24,088.00	(12,957.34)	13,739.50	(2,608.84)
800-6041	Telephone/Internet	166.75	188.00	(21.25)	867.73	1,281.00	(413.27)	762.67	105.06
100-6043	Radios	6,716.50	-	6,716.50	6,716.50	8,000.00	(1,283.50)	7,581.68	(865.18)
600-6043	Radios	-	-	-	-	-	-	-	-
800-6043	Radios	-	-	-	30.24	2,000.00	(1,969.76)	60.48	(30.24)
100-6044	AWOS/Weather Sevice/Maintenanc	1,032.00	-	1,032.00	4,668.81	-	4,668.81	4,130.73	538.08
100-6047	Communications-Maint & Service	141.81	-	141.81	1,064.75	-	1,064.75	728.95	335.80
600-6047	Communications-Maint & Service	-	-	-	131.44	-	131.44	70.56	60.88
800-6047	Communications-Maint & Service	-	-	-	-	-	-	-	-
600-6049	Phone Maintenance	-	-	-	-	-	-	-	-
800-6050	Aircraft Modification Expense	-	-	-	-	-	-	-	-
100-6051	Conference Registration Fees	-	-	-	1,845.00	-	1,845.00	1,190.00	655.00
600-6051	Conference Registration Fees	-	-	-	1,209.50	-	1,209.50	10,678.73	(9,469.23)
800-6051	Conference Registration Fees	-	-	-	90.00	-	90.00	1,062.20	(972.20)

100 = Operations & Maint Dept		Truckee Tahoe Airport District							
600 = Admin Dept		7 Months Ended July 31, 2020 Detailed Income Statement							
800 = AVCOM Dept		Variance to Budget				Variance to Budget			
	Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	PY Actual	Variance to PY	
100-6052	Seminars/Training	-	-	-	-	17,066.00	(17,066.00)	-	-
600-6052	Seminars/Training	-	13,392.00	(13,392.00)	(243.28)	23,538.00	(23,781.28)	-	(243.28)
800-6052	Seminars/Training	-	-	-	733.38	2,935.00	(2,201.62)	-	733.38
600-6060	County Support	-	-	-	-	128,000.00	(128,000.00)	123,037.52	(123,037.52)
100-6065	Credit Card Processing Fees	12,366.41	12,816.00	(449.59)	38,800.31	39,986.00	(1,185.69)	37,450.54	1,349.77
100-6066	Credit Card Fees-Hangars	-	1,792.00	(1,792.00)	11,687.62	17,350.00	(5,662.38)	16,059.84	(4,372.22)
600-6070	Directors' Fees	530.00	833.00	(303.00)	2,478.07	5,831.00	(3,352.93)	2,900.00	(421.93)
600-6073	Director Technology Expense	11.51	1,250.00	(1,238.49)	57.55	8,750.00	(8,692.45)	1,048.41	(990.86)
600-6075	Directors' Meeting Supp & Exp	-	533.00	(533.00)	5,453.76	3,731.00	1,722.76	12,799.70	(7,345.94)
600-6077	Directors' Mileage	-	50.00	(50.00)	-	350.00	(350.00)	323.77	(323.77)
600-6079	Directors' Medical Insurance	10,662.94	5,667.00	4,995.94	41,682.46	39,669.00	2,013.46	44,211.46	(2,529.00)
100-6091	Dues/Subscription	-	-	-	-	-	-	-	-
600-6091	Dues/Subscr - Dues	1,308.00	300.00	1,008.00	2,815.87	2,100.00	715.87	3,005.50	(189.63)
800-6091	Dues/Subscr - Dues	453.42	1,238.00	(784.58)	26,745.30	8,666.00	18,079.30	11,527.44	15,217.86
100-6095	Dues/Subscr - Subscriptions	-	2,213.00	(2,213.00)	1,179.00	15,491.00	(14,312.00)	629.00	550.00
600-6100	Election Expense	-	833.00	(833.00)	-	5,831.00	(5,831.00)	10,406.25	(10,406.25)
100-6110	Employee Relations Activities	736.11	317.00	419.11	8,182.60	2,520.00	5,662.60	6,086.17	2,096.43
600-6110	Employee Relations Activities	4,300.10	1,668.00	2,632.10	13,852.88	4,087.00	9,765.88	6,279.05	7,573.83
800-6110	Employee Relations Activities	989.56	64.00	925.56	1,949.83	297.00	1,652.83	991.47	958.36
100-6111	Fitness Allowance	-	542.00	(542.00)	1,851.66	3,794.00	(1,942.34)	-	1,851.66
600-6111	Fitness Allowance	-	250.00	(250.00)	918.99	1,750.00	(831.01)	-	918.99
800-6111	Fitness Allowance	-	250.00	(250.00)	1,625.19	1,750.00	(124.81)	-	1,625.19
100-6125	Recruiting/Pre-Employment/Drug	-	303.00	(303.00)	1,599.97	2,121.00	(521.03)	2,444.00	(844.03)
600-6125	Recruiting/Pre Employment/Drug	-	140.00	(140.00)	150.00	980.00	(830.00)	1,703.51	(1,553.51)
800-6125	Recruiting/Pre Employment/Drug	-	140.00	(140.00)	-	980.00	(980.00)	-	-
100-6131	Equipment Rental	-	-	-	-	-	-	-	-
600-6131	Equipment Rental - Copier	958.50	1,250.00	(291.50)	5,751.00	8,750.00	(2,999.00)	7,668.00	(1,917.00)
800-6139	Flight Track Oper - Site Lease	-	-	-	6,367.20	-	6,367.20	6,242.40	124.80
100-6140	Geographic Info System	-	-	-	23.65	-	23.65	-	23.65
600-6140	Geographic Info System	-	-	-	-	-	-	-	-
800-6140	Geographic Info System	-	2,500.00	(2,500.00)	12,689.14	17,500.00	(4,810.86)	29,119.90	(16,430.76)
100-6141	Liability Insurance	339.31	298.00	41.31	2,035.86	2,086.00	(50.14)	7,154.00	(5,118.14)
600-6141	Liability Insurance	3,193.27	3,036.00	157.27	22,692.20	21,252.00	1,440.20	14,651.00	8,041.20
800-6141	Liability Insurance	-	-	-	-	-	-	-	-
100-6143	Property Insurance	1,425.08	2,048.00	(622.92)	10,872.56	14,336.00	(3,463.44)	31,836.00	(20,963.44)
600-6143	Property Insurance	5,361.03	7,703.00	(2,341.97)	37,894.21	53,921.00	(16,026.79)	7,630.00	30,264.21
800-6143	Property Insurance	-	-	-	-	-	-	-	-
100-6150	Library and Reference Material	-	-	-	-	-	-	-	-
600-6150	Library and Reference Material	-	9.00	(9.00)	-	63.00	(63.00)	-	-
800-6150	Library and Reference Material	-	-	-	-	-	-	-	-
800-6155	Newsletter	-	-	-	3,399.85	-	3,399.85	8,006.45	(4,606.60)
100-6160	Office Equipment	-	83.00	(83.00)	7,777.73	581.00	7,196.73	4,380.84	3,396.89
600-6160	Office Equipment	365.84	417.00	(51.16)	4,228.60	2,919.00	1,309.60	14,748.13	(10,519.53)

Truckee Tahoe Airport District									
7 Months Ended July 31, 2020 Detailed Income Statement									
100 = Operations & Maint Dept									
600 = Admin Dept									
800 = AVCOM Dept									
		Variance to Budget			Variance to Budget				
	Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	PY Actual	Variance to PY	
800-6160	Office Equipment	2,088.88	10,916.00	(8,827.12)	21,609.47	76,412.00	(54,802.53)	4,849.88	16,759.59
600-6165	Office Equipment - Repairs & S	-	-	-	-	-	-	-	-
800-6165	Office Equipment - IT Hardware	-	-	-	-	-	-	-	-
100-6170	Office Supplies	483.60	323.00	160.60	1,399.65	2,261.00	(861.35)	1,267.27	132.38
600-6170	Office Supplies	361.54	645.00	(283.46)	5,779.01	4,515.00	1,264.01	9,856.33	(4,077.32)
800-6170	Office Supplies	22.58	323.00	(300.42)	(41.86)	2,261.00	(2,302.86)	1,228.66	(1,270.52)
600-6175	Breakroom Supplies	-	417.00	(417.00)	1,093.91	2,919.00	(1,825.09)	-	1,093.91
100-6180	Small Tools	1,766.04	1,041.00	725.04	9,745.98	11,455.00	(1,709.02)	13,453.71	(3,707.73)
600-6180	Operating Sup/Sm Tool/Shop Sup	-	333.00	(333.00)	425.29	2,331.00	(1,905.71)	1,496.15	(1,070.86)
800-6180	Operating Sup/Sm Tool/Shop Sup	3.14	83.00	(79.86)	55.89	581.00	(525.11)	211.53	(155.64)
100-6181	Shop Supplies	138.74	1,042.00	(903.26)	219.79	3,126.00	(2,906.21)	-	219.79
100-6183	Grounds Maintenance	5,784.81	1,500.00	4,284.81	9,852.70	14,000.00	(4,147.30)	186.65	9,666.05
600-6183	Grounds Maintenance/Landscapin	-	-	-	524.62	-	524.62	6,262.50	(5,737.88)
100-6185	Janitor/Cleaning	1,012.18	1,050.00	(37.82)	7,500.29	7,350.00	150.29	6,764.71	735.58
600-6185	Janitor/Cleaning	-	4,783.00	(4,783.00)	29,867.69	33,481.00	(3,613.31)	28,935.56	932.13
100-6186	WOB CAM	8,102.99	7,500.00	602.99	47,515.53	52,500.00	(4,984.47)	58,785.07	(11,269.54)
100-6190	Permits, Licenses & Fees	313.29	2,083.00	(1,769.71)	3,487.81	14,581.00	(11,093.19)	3,348.77	139.04
600-6190	Permits, Licenses & Fees	-	-	-	-	-	-	-	-
100-6200	Postage, Freight and Delivery	5.07	83.00	(77.93)	100.63	581.00	(480.37)	1,568.66	(1,468.03)
600-6200	Postage, Freight and Delivery	50.58	167.00	(116.42)	1,110.47	1,169.00	(58.53)	1,584.87	(474.40)
800-6200	Postage, Freight and Delivery	(114.23)	83.00	(197.23)	91.09	581.00	(489.91)	-	91.09
100-6210	Printing & Copying	-	167.00	(167.00)	-	1,169.00	(1,169.00)	-	-
600-6210	Printing & Copying	165.37	333.00	(167.63)	984.67	2,331.00	(1,346.33)	492.48	492.19
800-6210	Printing & Copying	-	167.00	(167.00)	-	1,169.00	(1,169.00)	-	-
600-6221	Accounting & Audit	-	-	-	24,300.00	24,999.00	(699.00)	34,478.00	(10,178.00)
100-6223	Legal	-	-	-	-	-	-	1,000.00	(1,000.00)
600-6223	Legal	-	6,250.00	(6,250.00)	23,830.50	43,750.00	(19,919.50)	36,696.02	(12,865.52)
800-6223	Legal	-	-	-	220.00	-	220.00	88.00	132.00
100-6225	Computer Support	-	-	-	377.10	-	377.10	-	377.10
600-6225	Computer Support	10,575.60	3,583.00	6,992.60	57,217.05	25,081.00	32,136.05	47,577.89	9,639.16
800-6225	Computer Support	302.44	4,833.00	(4,530.56)	1,396.04	33,831.00	(32,434.96)	3,705.75	(2,309.71)
100-6227	Other Professional Fees	-	-	-	-	90,000.00	(90,000.00)	-	-
600-6227	Other Professional Fees	250.00	7,917.00	(7,667.00)	58,655.33	55,419.00	3,236.33	17,492.31	41,163.02
800-6227	Other Professional Fees	12,652.20	11,250.00	1,402.20	63,489.58	78,750.00	(15,260.42)	36,343.81	27,145.77
100-6228	Fiscal Analyst -Sustainability	-	-	-	-	-	-	-	-
600-6228	Fiscal Analyst -Sustainability	-	-	-	-	-	-	255.00	(255.00)
800-6228	Fiscal Analyst -Sustainability	-	-	-	-	-	-	-	-
100-6229	Engineering Expense	227.25	-	227.25	3,472.25	-	3,472.25	3,750.00	(277.75)
600-6229	Engineering Expense	4,341.50	1,500.00	2,841.50	67,298.29	10,500.00	56,798.29	72,255.46	(4,957.17)
800-6229	Engineering Expense	-	8,500.00	(8,500.00)	-	59,500.00	(59,500.00)	-	-
800-6230	Control Tower	2,269.96	71,667.00	(69,397.04)	484,400.92	501,669.00	(17,268.08)	471,471.68	12,929.24
800-6234	Community/Agency Partnerships	117,360.00	1,693.00	115,667.00	195,003.84	859,512.00	(664,508.16)	801,946.19	(606,942.35)
800-6235	Public Relations	-	3,333.00	(3,333.00)	625.27	23,331.00	(22,705.73)	41,345.88	(40,720.61)

100 = Operations & Maint Dept		Truckee Tahoe Airport District							
600 = Admin Dept		7 Months Ended July 31, 2020 Detailed Income Statement							
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		Variance to Budget			Variance to Budget				
	Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	PY Actual	Variance to PY	
600-6236	Media/Ads	-	-	-	-	-	-	-	
800-6236	Media/ Ads	4,821.30	-	4,821.30	46,005.80	44,615.00	1,390.80	38,790.82	7,214.98
800-6237	Promotional Items	-	-	-	-	2,247.00	(2,247.00)	2,630.81	(2,630.81)
800-6238	Events and Programs	-	1,011.00	(1,011.00)	3,340.88	6,458.00	(3,117.12)	3,254.31	86.57
600-6239	Community Sponsorship	-	-	-	-	-	-	-	-
800-6239	Community Sponsorships	-	4,954.00	(4,954.00)	29,375.00	45,816.00	(16,441.00)	50,865.00	(21,490.00)
100-6240	Pilot Outreach-Pilot News	-	-	-	-	-	-	-	-
800-6240	Pilot Outreach	618.00	6,692.00	(6,074.00)	31,335.56	47,762.00	(16,426.44)	30,019.48	1,316.08
800-6242	Website	2,212.75	2,430.00	(217.25)	13,651.75	7,077.00	6,574.75	5,703.89	7,947.86
600-6244	Suspense-Clearing	-	-	-	-	-	-	-	-
100-6310	Transportation & Mileage	41.18	-	41.18	41.18	-	41.18	-	41.18
600-6310	Transportation & Mileage	17.00	-	17.00	217.79	-	217.79	-	217.79
800-6310	Transportation & Mileage	-	-	-	2,467.77	-	2,467.77	20.88	2,446.89
100-6330	Meals	-	-	-	-	-	-	-	-
600-6330	Meals	-	-	-	-	-	-	-	-
800-6330	Meals	-	-	-	-	-	-	-	-
800-6350	Flight Track Maintenance	4,130.98	10,000.00	(5,869.02)	63,228.61	95,000.00	(31,771.39)	59,192.00	4,036.61
800-6351	Flight Track - Noise	-	-	-	33,400.00	-	33,400.00	13,500.00	19,900.00
100-6410	Utilities	12,559.42	18,750.00	(6,190.58)	92,543.61	131,250.00	(38,706.39)	109,209.49	(16,665.88)
600-6410	Utilities	7,783.25	-	7,783.25	21,491.94	-	21,491.94	19,322.35	2,169.59
800-6410	Utilities	-	-	-	-	-	-	3,146.05	(3,146.05)
100-6445	Security Monitoring-Hangars	-	-	-	-	-	-	1,618.28	(1,618.28)
100-6450	Fire Monitoring	-	-	-	406.25	-	406.25	-	406.25
600-6450	Fire Monitoring	-	-	-	-	-	-	-	-
600-6461	Board Room Rent	-	-	-	-	-	-	-	-
600-6463	Request for Public Information	-	-	-	-	-	-	-	-
100-6465	Purchase Discounts	(17.92)	-	(17.92)	(129.85)	-	(129.85)	(126.57)	(3.28)
600-6465	Purchase Discounts	-	-	-	-	-	-	-	-
600-6470	Other Income/Expense	-	-	-	-	-	-	-	-
600-6471	Bank Service Chgs&Vendor Chgs	275.66	200.00	75.66	2,378.60	1,400.00	978.60	1,207.47	1,171.13
600-6480	Interest Expense	250,783.32	-	250,783.32	251,777.04	-	251,777.04	-	251,777.04
800-6498	Annoyance Reduction - Other	-	-	-	-	-	-	-	-
800-6501	ACAT - Meeting Misc.	-	63.00	(63.00)	541.51	441.00	100.51	363.40	178.11
800-6505	ACAT - Monthly Stipends	600.00	600.00	-	4,245.90	4,200.00	45.90	4,500.00	(254.10)
800-6510	ACAT - Subscriptions	-	13.00	(13.00)	-	91.00	(91.00)	-	-
800-6512	ACAT - Office Supplies	11.51	-	11.51	964.74	-	964.74	100.55	864.19
800-6523	ACAT - Programs	385.08	3,492.00	(3,106.92)	385.08	24,444.00	(24,058.92)	41,014.58	(40,629.50)
800-6535	ACAT - Conference/Travel	-	-	-	-	-	-	-	-
100-6541	ACAT - Enhanced UNICOM Ops	-	-	-	-	-	-	-	-
	Total Operating Expenses	616,337.37	431,220.00	185,117.37	2,340,660.15	3,425,660.00	(1,084,999.85)	2,903,579.48	(562,919.33)
600-6700	R & M - Vehicles	-	-	-	23.00	-	23.00	-	23.00
100-6750	Vehicle - R & M	4,840.24	(1,286.00)	6,126.24	13,638.32	27,714.00	(14,075.68)	8,182.56	5,455.76

Truckee Tahoe Airport District									
7 Months Ended July 31, 2020 Detailed Income Statement									
100 = Operations & Maint Dept									
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800 = AVCOM Dept									
		Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	PY Actual	Variance to PY
	Total R&M Expenses	76,073.24	144,353.00	(68,279.76)	367,336.31	850,301.00	(482,964.69)	618,697.86	(251,361.55)
				-					
	EBITDA	658,889.94	1,068,805.00	(409,915.06)	2,758,924.52	1,898,641.00	860,283.52	916,729.77	1,842,194.75
				-					
600-7900	Depreciation Expense	208,333.00	208,333.00	-	1,458,331.00	1,458,331.00	-	1,458,333.33	(2.33)
				-					
	Net Income	450,556.94	860,472.00	(409,915.06)	1,300,593.52	440,310.00	860,283.52	(541,603.56)	1,842,197.08
	Dept 100	797,334.82	205,969.00	591,365.82	1,892,899.80	293,396.00	1,599,503.80	491,007.80	1,401,892.00
	Dept 600	(26,509.20)	1,063,571.00	(1,090,080.20)	1,229,314.90	3,032,502.00	(1,803,187.10)	1,444,151.24	(214,836.34)
	Dept 800	(320,268.68)	(409,068.00)	88,799.32	(1,821,621.18)	(2,885,588.00)	1,063,966.82	(2,476,762.60)	655,141.42
	Total	450,556.94	860,472.00	(409,915.06)	1,300,593.52	440,310.00	860,283.52	(541,603.56)	1,842,197.08

Truckee Tahoe Airport District
Balance Sheet
As of July 31, 2020 and December 31, 2019

	7/31/2020	12/31/2019
ASSETS		
Current Assets		
Cash & Cash Equivalents	7,320,071.00	5,959,640.00
Restricted Cash PCTIP	-	-
Investments	1,250,000.00	1,000,000.00
Accounts Receivable	191,134.00	30,500.00
Interest Receivable	57,124.00	41,488.00
Property Taxes Receivable	689,443.00	3,349,300.00
Grants Receivable	-	-
Inventories	81,734.00	110,132.00
Prepays and Deposits	359,523.00	196,845.00
Deferred outflows of resources relating to pensions	434,344.00	683,510.00
Total Current Assets	10,383,372.00	11,371,416.00
Noncurrent Assets		
Investments	250,000.00	250,000.00
Noncurrent Receivable	35,600.00	35,600.00
Property, Plant and Equipment	90,983,071.00	87,813,150.00
Less: Accumulated Depreciation	(35,328,564.00)	(33,870,233.00)
Net Property, Plant and Equipment	55,654,507.00	53,942,917.00
Total Noncurrent Assets	55,940,107.00	54,228,517.00
TOTAL ASSETS	66,323,479.00	65,599,933.00
LIABILITIES		
Current Liabilities		
Accounts Payable	346,937.00	348,397.00
Accrued Expense	(25,867.00)	51,401.00
Deferred Revenue	272,298.00	572,068.00
Deposits	215,250.00	17,123.00
Interest Payable	94,766.00	102,453.00
Compensated Absences	532,009.00	389,317.00
Deferred inflows of resources relating to pensions	313,295.00	102,826.00
Total Current Liabilities	1,748,687.00	1,583,585.00
Long Term Liabilities		
Exec Hangar Loan	6,819,658.00	7,109,860.00
Net Pension Liabilities	2,693,169.00	2,456,512.00
TOTAL LIABILITIES	11,261,514.00	11,149,956.00
Equity		
Invested in Capital Assets	48,834,849.00	46,833,058.00
Unrestricted	4,926,523.00	7,321,902.00
Net Income (Loss)	1,300,594.00	295,017.00
Total Equity	55,061,965.00	54,449,977.00
Total Liabilities & Equity	66,323,479.00	65,599,933.00
Prepared for Management's Use and Information		
Unaudited		