# Housing for Our Essential Employees











## Housing in Truckee-Tahoe

- Average sale price of single-family homes, Oct 2020\*
  - Truckee: \$1,500,000
  - North Tahoe: \$1,200,000

- Median home price, October 2020\*
  - Truckee: \$834,000(21% Increase Year/Year)

- Rent in Truckee is averaging ~\$1,000+/bedroom\*\*
- Members of our local workforce are at times spending up to 50% of their monthly wages on housing\*\*
- Between 2000 2018, we lost one third of our full-time population in North Tahoe. Currently, ~12% of homes in North Tahoe are owner-occupied\*\*\*





<sup>\*-</sup> Dickson Real Estate: Market Details, November 2020

<sup>\*\*-</sup>Long-term Rental Incentive Program Staff Report, Town of Truckee, August 2020

<sup>\*\*\*-</sup>Placer County Workforce Housing Preservation Program Presentation, June 2020

# **Agency Founding and Startup Operations**

#### March – June

- Agency Founding
- Startup Operations
  - Bank Account
  - Email & Phone
  - Insurance Coverage
  - State / Federal Filings
- Annual Budget and Work Plan
- Policy Development

### July – October

- First Housing Program Launched
- Regional Partnerships + Developer Connections
- Agency Branding
- Board Retreat
- Housing Work Plan Development



## **TTWHA Housing Efforts**

#### **Employee Housing Needs Survey**

#### **Housing Match Program with Landing Locals**

- Matched five TTWHA Member Agency Employees (3 TFHD, 2 TTUSD)
- Averaging one-two matches per month

#### **Housing Opportunities**

• Communications to employees re: housing availability, waitlists, and more

#### **Regional Efforts + Partnerships**

Mountain Housing Council, Placer and Nevada Counties, Town of Truckee





### What's Next

## **Housing Work Plan Development + Implementation**

- Determine Agency Goals and Objectives
- Define Areas of Focus
- Identify Timeline + Funding Needs
- Begin Program Development and Project Pursuit



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