

Truckee Tahoe Airport District  
Detailed Income Statement  
February 2021

	MTD	Budget MTD	Variance	% +/-	YTD	Budget YTD	Variance	% +/-	Prior Year YTD	Full Year Budget
	2/1/2021	2/1/2021			1/1/2021	1/1/2021			1/1/2020	1/1/2021
	2/28/2021	2/28/2021			2/28/2021	2/28/2021			2/29/2020	12/31/2021
<b>Revenues</b>										
<b>Airside Operating Revenues</b>										
Aviation Fuel Sales	37,272.39	43,892.79	(6,620.40)	(15.08)	68,519.15	75,299.85	(6,780.70)	(9.00)	69,226.14	565,800.00
Jet Fuel Sales	201,529.04	201,949.00	(419.96)	(0.21)	400,012.85	420,493.10	(20,480.25)	(4.87)	401,702.93	2,480,236.08
Auto Parking	6,841.47	10,755.36	(3,913.89)	(36.39)	13,199.17	17,702.57	(4,503.40)	(25.44)	19,319.28	74,999.99
Oil Sales	115.98	89.50	26.48	29.59	447.91	251.03	196.88	78.43	170.09	2,000.02
Tiedowns	3,065.00	5,389.96	(2,324.96)	(43.14)	5,765.00	9,364.18	(3,599.18)	(38.44)	7,375.00	110,000.00
Transient Use Fees	61,169.92	75,348.93	(14,179.01)	(18.82)	109,012.88	146,477.69	(37,464.81)	(25.58)	120,584.21	710,000.00
Merchandise	-	100.00	(100.00)	(100.00)	46.00	200.00	(154.00)	(77.00)	127.75	2,000.00
Services	11,200.00	8,819.63	2,380.37	26.99	19,265.00	17,403.99	1,861.01	10.69	14,425.00	84,000.00
Vending	-	1,000.00	(1,000.00)	(100.00)	-	1,000.00	(1,000.00)	(100.00)	679.08	1,000.00
Miscellaneous Revenue	(12.28)	333.33	(345.61)	(103.68)	109.72	666.66	(556.94)	(83.54)	1,449.84	3,999.96
<b>Total Airside Operating Revenue</b>	<b>321,181.52</b>	<b>347,678.50</b>	<b>(26,496.98)</b>	<b>(7.62)</b>	<b>616,377.68</b>	<b>688,859.07</b>	<b>(72,481.39)</b>	<b>(10.52)</b>	<b>635,059.32</b>	<b>4,034,036.05</b>
<b>Hangar Rental Income</b>										
T-Hangar / Box Hangar Rental Income	148,703.50	155,022.67	(6,319.17)	(4.08)	292,243.50	310,045.34	(17,801.84)	(5.74)	279,859.36	1,837,523.04
T-Hangar / Box Hangar Electricity Surcharge	8,595.80	4,720.00	3,875.80	82.11	17,203.80	9,440.00	7,763.80	82.24	7,694.00	56,640.00
<b>Total Hangar</b>	<b>157,299.30</b>	<b>159,742.67</b>	<b>(2,443.37)</b>	<b>(1.53)</b>	<b>309,447.30</b>	<b>319,485.34</b>	<b>(10,038.04)</b>	<b>(3.14)</b>	<b>287,553.36</b>	<b>1,894,163.04</b>
<b>Other Business Income</b>										
WOB CAM Revenue	9,501.60	10,000.00	(498.40)	(4.98)	19,003.20	20,000.00	(996.80)	(4.98)	72,856.34	120,000.00
Other Business Leasing Revenue	38,883.48	45,673.99	(6,790.51)	(14.87)	66,976.47	91,347.98	(24,371.51)	(26.68)	18,020.97	549,087.88
Cessna Lease Revenue	4,896.00	3,333.33	1,562.67	46.88	6,255.00	6,666.66	(411.66)	(6.17)	10,315.00	39,999.96
<b>Total Other Business Income</b>	<b>53,281.08</b>	<b>59,007.32</b>	<b>(5,726.24)</b>	<b>(9.70)</b>	<b>92,234.67</b>	<b>118,014.64</b>	<b>(25,779.97)</b>	<b>(21.84)</b>	<b>101,192.31</b>	<b>709,087.84</b>
<b>Other Income and (Expense)</b>										
Property Tax Revenue	621,784.59	583,333.33	38,451.26	6.59	1,166,666.00	1,166,666.66	(0.66)	-	1,100,971.35	6,999,999.96
Other Non-Operating Revenues	-	-	-	-	-	-	-	-	-	-
Operating Grants	-	-	-	-	2,140.00	-	2,140.00	-	40,495.90	4,781,000.00
Gain on Sale/Disposal of equipment	15,340.50	-	15,340.50	-	15,340.50	-	15,340.50	-	-	25,000.00
Interest Income	2,611.17	20,833.33	(18,222.16)	(87.47)	5,222.78	41,666.66	(36,443.88)	(87.47)	23,379.44	249,999.96
Interest Income - Restricted	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income and (Expense)</b>	<b>639,736.26</b>	<b>604,166.66</b>	<b>35,569.60</b>	<b>5.89</b>	<b>1,189,369.28</b>	<b>1,208,333.32</b>	<b>(18,964.04)</b>	<b>(1.57)</b>	<b>1,164,846.69</b>	<b>12,055,999.92</b>
<b>Warehouse Income</b>										
Warehouse Space Rental Income	20,190.60	20,945.16	(754.56)	(3.60)	40,381.20	41,890.32	(1,509.12)	(3.60)	33,927.20	251,341.92
<b>Total Warehouse Income</b>	<b>20,190.60</b>	<b>20,945.16</b>	<b>(754.56)</b>	<b>(3.60)</b>	<b>40,381.20</b>	<b>41,890.32</b>	<b>(1,509.12)</b>	<b>(3.60)</b>	<b>33,927.20</b>	<b>251,341.92</b>
<b>TOTAL REVENUES</b>	<b>1,191,688.76</b>	<b>1,191,540.31</b>	<b>148.45</b>	<b>0.01</b>	<b>2,247,810.13</b>	<b>2,376,582.69</b>	<b>(128,772.56)</b>	<b>(5.42)</b>	<b>2,222,578.88</b>	<b>18,944,628.77</b>
<b>Cost of Goods Sold</b>										
Aviation Fuel Cost - 100 LL	29,148.13	33,797.45	(4,649.32)	(13.76)	52,698.99	57,980.89	(5,281.90)	(9.11)	54,694.81	435,666.00
Jet Fuel & Prist Cost	85,240.82	111,071.95	(25,831.13)	(23.26)	173,833.74	231,271.21	(57,437.47)	(24.84)	223,230.14	1,364,129.85
Oil and Lubricant Cost	131.85	250.00	(118.15)	(47.26)	348.62	500.00	(151.38)	(30.28)	174.15	3,000.00
Merchandise Purchases	(207.22)	333.33	(540.55)	(162.17)	(57.80)	666.66	(724.46)	(108.67)	39.37	3,999.96
Vending Machine Purchases	-	-	-	-	-	-	-	-	-	-
Inventory Shrinkage	-	-	-	-	-	-	-	-	-	-
<b>Total Cost of Goods Sold</b>	<b>114,313.58</b>	<b>145,452.73</b>	<b>(31,139.15)</b>	<b>(21.41)</b>	<b>226,823.55</b>	<b>290,418.76</b>	<b>(63,595.21)</b>	<b>(21.90)</b>	<b>278,138.47</b>	<b>1,806,795.81</b>
<b>Payroll and Employee Benefits</b>										
Salaries and Wages	195,900.97	201,000.00	(5,099.03)	(2.54)	492,857.26	502,500.00	(9,642.74)	(1.92)	415,251.12	2,682,857.76
Overtime	-	-	-	-	-	-	-	-	-	-
Vacation, Holiday & Sick Pay	-	-	-	-	-	-	-	-	-	-
Other Pay	-	-	-	-	-	-	-	-	-	-
PERS Contributions	18,406.48	20,026.20	(1,619.72)	(8.09)	45,231.28	33,922.06	11,309.22	33.34	40,219.28	336,862.50

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	2/1/2021 2/28/2021	2/1/2021 2/28/2021			1/1/2021 2/28/2021	1/1/2021 2/28/2021			1/1/2020 2/29/2020	1/1/2021 12/31/2021
Medicare & FICA Expense	3,600.47	8,123.45	(4,522.98)	(55.68)	8,979.10	12,305.88	(3,326.78)	(27.03)	7,126.45	65,000.01
Unemployment Taxes	-	-	-	-	-	-	-	-	2,848.00	5,000.00
Employee Benefits (Insurance)	45,512.40	47,359.00	(1,846.60)	(3.90)	112,089.14	116,863.90	(4,774.76)	(4.09)	100,785.76	612,614.51
Workers' Compensation Insurance	-	-	-	-	-	-	-	-	-	50,000.00
Training, Education and Other	1,884.56	2,362.19	(477.63)	(20.22)	5,326.22	5,188.72	137.50	2.65	16,794.70	37,275.00
<b>Total Payroll and Employee Benefits</b>	<b>265,304.88</b>	<b>278,870.84</b>	<b>(13,565.96)</b>	<b>(4.86)</b>	<b>664,483.00</b>	<b>670,780.56</b>	<b>(6,297.56)</b>	<b>(0.94)</b>	<b>583,025.31</b>	<b>3,789,609.78</b>
Allocated Wages and Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Payroll, Benefits and Allocation</b>	<b>265,304.88</b>	<b>278,870.84</b>	<b>(13,565.96)</b>	<b>(4.86)</b>	<b>664,483.00</b>	<b>670,780.56</b>	<b>(6,297.56)</b>	<b>(0.94)</b>	<b>583,025.31</b>	<b>3,789,609.78</b>
<b>Total Cost of Goods and Payroll</b>	<b>379,618.46</b>	<b>424,323.57</b>	<b>(44,705.11)</b>	<b>(10.54)</b>	<b>891,306.55</b>	<b>961,199.32</b>	<b>(69,892.77)</b>	<b>(7.27)</b>	<b>861,163.78</b>	<b>5,596,405.59</b>
<b>GROSS PROFIT (LOSS)</b>	<b>812,070.30</b>	<b>767,216.74</b>	<b>44,853.56</b>	<b>5.85</b>	<b>1,356,503.58</b>	<b>1,415,383.37</b>	<b>(58,879.79)</b>	<b>(4.16)</b>	<b>1,361,415.10</b>	<b>13,348,223.18</b>
<b>Expenses</b>										
<b>Operating, General &amp; Administrative Expenses</b>										
ACAT	311.51	4,166.66	(3,855.15)	(92.52)	1,158.52	8,333.32	(7,174.80)	(86.10)	2,604.31	49,999.92
Annoyance Reduction Programs:	-	-	-	-	-	-	-	-	-	-
Fly QT Program	11,999.60	15,000.00	(3,000.40)	(20.00)	23,713.60	30,000.00	(6,286.40)	(20.95)	41,087.05	180,000.00
B Zone Projects	-	-	-	-	-	-	-	-	-	-
Other Noise Abatement Expenses	-	-	-	-	-	-	-	-	-	-
Accidents and Damage	-	-	-	-	-	-	-	-	-	-
Airport Security	-	5,333.33	(5,333.33)	(100.00)	1,120.32	10,666.66	(9,546.34)	(89.50)	2,041.68	63,999.96
Airshow	600.00	-	600.00	-	600.00	-	600.00	-	7,584.07	250,000.00
Airport Safety	163.00	12,083.33	(11,920.33)	(98.65)	18,690.50	24,166.66	(5,476.16)	(22.66)	1,825.00	144,999.96
Cash (Over)/Short - Bad Debt Expense	-	-	-	-	-	-	-	-	29.50	5,000.00
Communications	2,693.09	4,136.06	(1,442.97)	(34.89)	7,185.39	9,137.60	(1,952.21)	(21.36)	7,380.13	62,999.98
Conventions, Conferences	-	6,333.34	(6,333.34)	(100.00)	689.20	12,666.68	(11,977.48)	(94.56)	2,901.22	76,000.08
County Support	-	-	-	-	-	-	-	-	-	140,000.00
Credit Card Fees & Finance Charges	9,175.09	9,085.28	89.81	0.99	17,862.55	17,119.69	742.86	4.34	15,793.12	110,000.04
Directors' Fees & Expenses	11,689.15	9,187.49	2,501.66	27.23	20,578.30	18,374.98	2,203.32	11.99	11,072.20	110,249.88
Disaster Relief	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	3,188.87	1,742.43	1,446.44	83.01	23,434.67	3,484.86	19,949.81	572.47	4,619.00	45,000.07
Election Expense	-	-	-	-	15,165.07	-	15,165.07	-	-	10,000.00
Employee Relations Activities	6,600.00	4,033.34	2,566.66	63.64	10,862.90	8,066.68	2,796.22	34.66	15,605.35	65,400.08
Employment Expense	-	583.33	(583.33)	(100.00)	175.00	1,166.66	(991.66)	(85.00)	478.00	6,999.96
Equipment Rental	4,573.21	5,000.00	(426.79)	(8.54)	11,794.63	10,000.00	1,794.63	17.95	1,917.00	60,000.00
Geographic Information System	6,900.00	10,000.00	(3,100.00)	(31.00)	6,900.00	20,000.00	(13,100.00)	(65.50)	12,712.79	30,000.00
Grounds Maintenance/Landscaping	-	-	-	-	587.01	-	587.01	-	258.36	30,000.00
Homebasing Incentive	7,558.99	6,958.33	600.66	8.63	14,143.99	13,916.66	227.33	1.63	14,537.00	83,499.96
Insurance	11,525.24	18,916.66	(7,391.42)	(39.07)	23,050.48	37,833.32	(14,782.84)	(39.07)	20,637.38	226,999.92
Library & Reference Materials	-	8.33	(8.33)	(100.00)	-	16.66	(16.66)	(100.00)	-	99.96
Office Equipment	999.25	12,083.34	(11,084.09)	(91.73)	17,857.67	24,166.68	(6,309.01)	(26.11)	11,559.96	145,000.08
Office Supplies	1,152.94	1,750.00	(597.06)	(34.12)	2,576.10	3,500.00	(923.90)	(26.40)	3,476.89	21,000.00
Operating Supplies & Small Tools	857.57	2,333.33	(1,475.76)	(63.25)	2,469.60	4,666.66	(2,197.06)	(47.08)	4,122.77	27,999.96
Janitorial	8,258.98	4,317.88	3,941.10	91.27	17,576.88	12,528.76	5,048.12	40.29	14,675.54	70,000.03
Warehouse Office Building CAM	2,245.33	11,390.83	(9,145.50)	(80.29)	9,832.26	30,262.38	(20,430.12)	(67.51)	22,700.95	90,000.00
Operations Monitoring Expenses	8,339.38	8,642.53	(303.15)	(3.51)	12,989.38	17,941.09	(4,951.71)	(27.60)	15,802.20	269,999.99
Permits, Licenses & Fees	-	2,083.33	(2,083.33)	(100.00)	225.50	4,166.66	(3,941.16)	(94.59)	-	24,999.96
Postage, Freight & Delivery	469.08	333.33	135.75	40.73	476.15	666.66	(190.51)	(28.58)	656.68	3,999.96
Printing, Copying, Publication of Legal Notices	13.61	666.67	(653.06)	(97.96)	209.67	1,333.34	(1,123.67)	(84.27)	496.58	10,000.04

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	2/1/2021	2/1/2021			1/1/2021	1/1/2021			1/1/2020	1/1/2021
	2/28/2021	2/28/2021			2/28/2021	2/28/2021			2/29/2020	12/31/2021
Professional Services	-	-	-	-	-	-	-	-	-	-
Accounting & Auditing	-	-	-	-	-	-	-	-	-	25,000.00
Legal	-	6,250.00	(6,250.00)	(100.00)	9,609.50	12,500.00	(2,890.50)	(23.12)	6,478.50	75,000.00
Lobbyist	-	4,166.67	(4,166.67)	(100.00)	-	8,333.34	(8,333.34)	(100.00)	-	50,000.04
Computer Support	4,694.70	8,333.34	(3,638.64)	(43.66)	12,077.90	16,666.68	(4,588.78)	(27.53)	23,204.78	100,000.08
Studies & Plans	24,872.00	53,750.00	(28,878.00)	(53.73)	30,622.00	107,500.00	(76,878.00)	(71.51)	54,381.63	645,000.00
Engineering	1,470.00	10,000.00	(8,530.00)	(85.30)	1,470.00	20,000.00	(18,530.00)	(92.65)	32,478.41	120,000.00
Fiscal Analyst - Sustainability	-	-	-	-	-	-	-	-	-	-
Control Tower	70,783.87	80,000.00	(9,216.13)	(11.52)	141,567.74	160,000.00	(18,432.26)	(11.52)	137,106.58	960,000.00
Public Relations - Outreach	-	-	-	-	-	-	-	-	-	-
Greenhouse Gas Initiatives	-	6,250.00	(6,250.00)	(100.00)	-	12,500.00	(12,500.00)	(100.00)	-	75,000.00
Public Relations	-	3,333.33	(3,333.33)	(100.00)	516.15	6,666.66	(6,150.51)	(92.26)	620.27	39,999.96
Media/Ads & Website	1,643.75	6,106.91	(4,463.16)	(73.08)	16,631.00	14,091.50	2,539.50	18.02	32,725.66	120,000.03
Events and Programs	-	2,958.33	(2,958.33)	(100.00)	-	5,916.66	(5,916.66)	(100.00)	2,355.68	35,499.96
Sponsorships	2,500.00	8,333.33	(5,833.33)	(70.00)	6,000.00	16,666.66	(10,666.66)	(64.00)	7,625.00	99,999.96
Community/Agency Partnerships	500,000.00	140,706.41	359,293.59	255.35	581,856.50	281,412.82	300,443.68	106.76	7,643.84	1,688,476.92
Pilot Outreach	849.00	6,500.00	(5,651.00)	(86.94)	4,346.24	13,000.00	(8,653.76)	(66.57)	22,553.06	78,000.00
Promotional Items	-	416.67	(416.67)	(100.00)	-	833.34	(833.34)	(100.00)	-	5,000.04
Travel	-	624.99	(624.99)	(100.00)	218.41	1,249.98	(1,031.57)	(82.53)	-	7,499.88
Utilities	3,066.82	25,908.38	(22,841.56)	(88.16)	36,994.11	38,453.71	(1,459.60)	(3.80)	35,009.64	225,000.00
Other Expense	145.18	1,178.00	(1,032.82)	(87.68)	1,413.84	2,591.80	(1,177.96)	(45.45)	555.90	256,999.98
<b>Total Operating, General &amp; Administrative</b>	<b>709,339.21</b>	<b>520,985.51</b>	<b>188,353.70</b>	<b>36.15</b>	<b>1,105,248.73</b>	<b>1,042,565.81</b>	<b>62,682.92</b>	<b>6.01</b>	<b>599,313.68</b>	<b>7,020,726.64</b>
<b>Repairs and Maintenance</b>										
Vehicles Expense	3,726.38	8,583.34	(4,856.96)	(56.59)	10,916.90	17,166.68	(6,249.78)	(36.41)	6,506.29	103,000.08
Equipment Expense	9,705.24	20,166.67	(10,461.43)	(51.87)	13,137.24	40,333.34	(27,196.10)	(67.43)	29,368.13	242,000.04
Airfield Equipment, Lights & Signs	3,575.58	5,458.34	(1,882.76)	(34.49)	10,327.96	10,916.68	(588.72)	(5.39)	2,863.17	65,500.08
Aviation Safety Equipment	2,215.00	833.33	1,381.67	165.80	2,271.24	1,666.66	604.58	36.27	-	9,999.96
Unicom Enhancement	-	-	-	-	-	-	-	-	-	-
Non AIP Pavement Maintenance	19,096.68	-	19,096.68	-	19,096.68	-	19,096.68	-	-	25,000.00
Airfield - Facility Maintenance	1,100.00	-	1,100.00	-	2,200.00	-	2,200.00	-	11,598.44	125,000.00
Hangars - Facility Maintenance	2,274.70	20,916.66	(18,641.96)	(89.12)	4,603.03	41,833.32	(37,230.29)	(89.00)	3,504.38	250,999.92
Other Business Buildings - Facility Maintenance	329.13	3,333.34	(3,004.21)	(90.13)	329.13	6,666.68	(6,337.55)	(95.06)	5,055.12	40,000.08
Warehouse - Facility Maintenance	30.00	1,666.67	(1,636.67)	(98.20)	3,235.00	3,333.34	(98.34)	(2.95)	16,858.87	20,000.04
Haz Mat. Response	-	416.67	(416.67)	(100.00)	21.25	833.34	(812.09)	(97.45)	1,074.17	5,000.04
Fire Supression & Monitoring	140.00	-	140.00	-	140.00	-	140.00	-	-	35,000.00
Terminal Building - Facility Maintenance	1,532.00	2,500.00	(968.00)	(38.72)	1,695.87	5,000.00	(3,304.13)	(66.08)	8,648.45	30,000.00
Maintenance Buildings - Facility Maintenance	1,495.86	1,666.67	(170.81)	(10.25)	1,856.51	3,333.34	(1,476.83)	(44.30)	4,676.99	20,000.04
Land Management	-	2,500.00	(2,500.00)	(100.00)	1,317.00	5,000.00	(3,683.00)	(73.66)	906.08	250,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>45,220.57</b>	<b>68,041.69</b>	<b>(22,821.12)</b>	<b>(33.54)</b>	<b>71,147.81</b>	<b>136,083.38</b>	<b>(64,935.57)</b>	<b>(47.72)</b>	<b>91,060.09</b>	<b>1,221,500.28</b>
<b>Net Operating Income (Loss) Before Depreciation</b>	<b>57,510.52</b>	<b>178,189.54</b>	<b>(120,679.02)</b>	<b>(67.73)</b>	<b>180,107.04</b>	<b>236,734.18</b>	<b>(56,627.14)</b>	<b>(23.92)</b>	<b>671,041.33</b>	<b>5,105,996.26</b>
Depreciation Expense	208,333.00	208,333.33	(0.33)	-	416,666.00	416,666.66	(0.66)	-	416,666.00	2,499,999.96
<b>NET INCOME (LOSS)</b>	<b>(150,822.48)</b>	<b>(30,143.79)</b>	<b>(120,678.69)</b>	<b>400.34</b>	<b>(236,558.96)</b>	<b>(179,932.48)</b>	<b>(56,626.48)</b>	<b>31.47</b>	<b>254,375.33</b>	<b>2,605,996.30</b>

100 = Operations & Maint Dept		Truckee Tahoe Airport District							
600 = Admin Dept		2 Months Ended February 28th, 2021 Income Statement							
800 = AVCOM Dept		Variance to Budget			Variance to Budget			Variance to Prior	
	Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	Prior Year Actual	Year	
100-4111	Aviation Fuel Sales - 100 LL	37,272.39	43,892.79	(6,620.40)	68,519.15	75,299.85	(6,780.70)	69,226.14	(706.99)
100-4120	Jet Fuel Sales	201,529.04	201,949.00	(419.96)	184,927.72	420,493.10	(235,565.38)	160,398.33	24,529.39
100-4121	Contract Fuel Sales	-	-	-	215,085.13	-	215,085.13	241,304.60	(26,219.47)
100-4140	Auto Parking	6,841.47	10,755.36	(3,913.89)	13,199.17	17,702.57	(4,503.40)	19,319.28	(6,120.11)
100-4150	Oil Sales	115.98	89.50	26.48	447.91	251.03	196.88	170.09	277.82
100-4160	Tiedowns	3,065.00	5,389.96	(2,324.96)	5,765.00	9,364.18	(3,599.18)	7,375.00	(1,610.00)
100-4165	Transient Use Fees	61,169.92	75,348.93	(14,179.01)	109,012.88	146,477.69	(37,464.81)	120,584.21	(11,571.33)
100-4170	Merchandise	-	100.00	(100.00)	46.00	200.00	(154.00)	127.75	(81.75)
100-4180	Services	11,200.00	8,819.63	2,380.37	19,265.00	17,403.99	1,861.01	14,425.00	4,840.00
100-4185	Vending Machine Sales	-	1,000.00	(1,000.00)	-	1,000.00	(1,000.00)	679.08	(679.08)
100-4190	Miscellaneous Sales Non-Taxabl	432.72	333.33	99.39	953.72	666.66	287.06	1,481.84	(528.12)
100-4195	Miscellaneous Sales - Taxable	-	-	-	-	-	-	-	-
100-4199	Sales Clearing	(445.00)	-	(445.00)	(844.00)	-	(844.00)	(32.00)	(812.00)
100-4200	Ramp Access Revenue	500.00	-	500.00	500.00	-	500.00	-	500.00
	<b>Total FBO Income</b>	<b>321,681.52</b>	<b>347,678.50</b>	<b>(25,996.98)</b>	<b>616,877.68</b>	<b>688,859.07</b>	<b>(72,481.39)</b>	<b>635,059.32</b>	<b>(18,181.64)</b>
100-4209	Hangar Waitlist Fee Revenue	-	-	-	-	-	-	-	-
100-4210	Medium T Hangar Rent	35,644.00	34,919.13	724.87	71,013.00	69,838.26	1,174.74	274,159.36	(203,146.36)
100-4211	Small T Hangar Rent	26,774.00	27,921.90	(1,147.90)	53,999.00	55,843.80	(1,844.80)	-	53,999.00
100-4213	Large T Hangar Rent	23,874.78	24,798.55	(923.77)	48,723.78	49,597.10	(873.32)	-	48,723.78
100-4214	Exec Hangar Rent	31,183.00	33,275.61	(2,092.61)	62,366.00	66,551.22	(4,185.22)	-	62,366.00
100-4215	Super Exec Hangar Rent	22,340.72	24,298.04	(1,957.32)	39,392.72	48,596.08	(9,203.36)	-	39,392.72
100-4216	End Cap Hangar Rent	1,337.00	1,738.44	(401.44)	2,674.00	3,476.88	(802.88)	-	2,674.00
100-4217	Hangar 1 Rent	-	-	-	-	-	-	-	-
100-4218	Special Event Hangar Rent	-	-	-	-	-	-	-	-
100-4219	N1 Overnight & De-ice Hangar Revenue	3,375.00	6,821.00	(3,446.00)	3,450.00	13,642.00	(10,192.00)	-	3,450.00
100-4220	T-Hangar Rental Nightly	3,675.00	1,250.00	2,425.00	10,125.00	2,500.00	7,625.00	5,700.00	4,425.00
100-4270	Medium T Hangar Electricity	1,265.00	1,580.00	(315.00)	2,530.00	3,160.00	(630.00)	7,694.00	(5,164.00)
100-4271	Small T Hangar Electricity	1,189.00	1,340.00	(151.00)	2,398.00	2,680.00	(282.00)	-	2,398.00
100-4273	Large T Hangar Electricity	927.80	1,020.00	(92.20)	1,847.80	2,040.00	(192.20)	-	1,847.80
100-4274	Exec Hangar Electricity	5,094.00	620.00	4,474.00	10,188.00	1,240.00	8,948.00	-	10,188.00
100-4275	End Cap Hangar Electricity	120.00	160.00	(40.00)	240.00	320.00	(80.00)	-	240.00
	<b>Total Hangar Income</b>	<b>156,799.30</b>	<b>159,742.67</b>	<b>(2,943.37)</b>	<b>308,947.30</b>	<b>319,485.34</b>	<b>(10,538.04)</b>	<b>287,553.36</b>	<b>21,393.94</b>
100-4310	WOB CAM Revenue	9,501.60	10,000.00	(498.40)	19,003.20	20,000.00	(996.80)	72,856.34	(53,853.14)
100-4311	Careflight Lease Revenue	2,491.00	2,528.33	(37.33)	4,982.00	5,056.66	(74.66)	-	4,982.00
100-4313	Sierra Aero Lease Revenue	3,356.00	3,406.33	(50.33)	6,712.00	6,812.66	(100.66)	-	6,712.00
100-4314	Surf Air Lease Revenue	1,606.59	1,630.67	(24.08)	3,213.18	3,261.34	(48.16)	-	3,213.18
100-4315	Skydive Truckee Lease Revenue	257.00	125.83	131.17	514.00	251.66	262.34	-	514.00
100-4316	Soar Truckee Lease Revenue	-	31.25	(31.25)	-	62.50	(62.50)	-	-
100-4317	Avis/Budget Lease Revenue	50.00	50.00	-	100.00	100.00	-	-	100.00
100-4318	Hertz Lease Revenue	1,670.00	2,389.42	(719.42)	3,340.00	4,778.84	(1,438.84)	-	3,340.00
100-4319	Enterprise Lease Revenue	1,745.00	2,465.50	(720.50)	3,490.00	4,931.00	(1,441.00)	-	3,490.00
100-4320	Clear Capital Lease Revenue	15,284.40	23,051.58	(7,767.18)	30,568.80	46,103.16	(15,534.36)	-	30,568.80
100-4321	CDF Land Lease Revenue	-	-	-	-	-	-	-	-
100-4322	Red Truck Lease Revenue	1,433.00	1,495.08	(62.08)	2,866.00	2,990.16	(124.16)	-	2,866.00
100-4350	Car Rental Income	10,240.49	8,500.00	1,740.49	10,440.49	17,000.00	(6,559.51)	18,020.97	(7,580.48)
100-4360	Cessna Lease Revenue	4,896.00	3,333.33	1,562.67	6,255.00	6,666.66	(411.66)	10,315.00	(4,060.00)
100-4361	Go Rentals Lease Revenue	750.00	-	750.00	750.00	-	750.00	-	750.00
100-4370	Land Lease	-	-	-	-	-	-	-	-
	<b>Total OBL Income</b>	<b>53,281.08</b>	<b>59,007.32</b>	<b>(5,726.24)</b>	<b>92,234.67</b>	<b>118,014.64</b>	<b>(25,779.97)</b>	<b>101,192.31</b>	<b>(8,957.64)</b>

100 = Operations & Maint Dept 600 = Admin Dept 800 = AVCOM Dept		Truckee Tahoe Airport District 2 Months Ended February 28th, 2021 Income Statement								
		Month Actual	Month Budget	Variance to Budget			Variance to Budget		Variance to Prior	
				Monthly	Current Year Actual	Current Year Budget	Current Year	Prior Year Actual	Year	
100-4410	Warehouse Rental Income	-	-	-	-	-	-	-	33,927.20	(33,927.20)
100-4411	PBD Const WH Rental Income	500.00	527.83	(27.83)	1,000.00	1,055.66	(55.66)	-	-	1,000.00
100-4412	Clear Capital WH Rental Income	3,920.00	4,004.17	(84.17)	7,840.00	8,008.34	(168.34)	-	-	7,840.00
100-4413	Mtn Home Ctr WH Rental Income	11,405.00	11,576.08	(171.08)	22,810.00	23,152.16	(342.16)	-	-	22,810.00
100-4414	Roundhouse WH Rental Income	1,965.60	1,995.08	(29.48)	3,931.20	3,990.16	(58.96)	-	-	3,931.20
100-4415	Food Hub WH Rental Income	1,400.00	1,421.00	(21.00)	2,800.00	2,842.00	(42.00)	-	-	2,800.00
100-4416	Proj MANA WH Rental Income	1,000.00	1,421.00	(421.00)	2,000.00	2,842.00	(842.00)	-	-	2,000.00
	<b>Total Warehouse Income</b>	<b>20,190.60</b>	<b>20,945.16</b>	<b>(754.56)</b>	<b>40,381.20</b>	<b>41,890.32</b>	<b>(1,509.12)</b>	<b>33,927.20</b>	<b>33,927.20</b>	<b>6,454.00</b>
600-8110	Interest Income - LAIF	2,611.17	20,833.33	(18,222.16)	5,222.34	41,666.66	(36,444.32)	23,379.44	-	(18,157.10)
600-8130	Interest Income -Placer County	-	-	-	-	-	-	-	-	-
600-8135	Interest Income -Nevada County	-	-	-	-	-	-	-	-	-
600-8151	Gain/Loss on Sale/Disposal of	15,340.50	-	15,340.50	15,340.50	-	15,340.50	-	-	15,340.50
600-8160	Interest Income - Other	-	-	-	0.44	-	0.44	-	-	0.44
600-8170	Interest Income Restricted	-	-	-	-	-	-	-	-	-
600-8180	Interest Expense	-	-	-	-	-	-	-	-	-
600-8310	Property Tax Rev - Nevada Cty.	172,994.72	175,000.00	(2,005.28)	350,000.00	350,000.00	-	332,215.12	-	17,784.88
600-8330	Property Tax Rev - Placer Cty.	448,789.87	408,333.33	40,456.54	816,666.00	816,666.66	(0.66)	768,756.23	-	47,909.77
600-8400	Other Non-Operating Income	-	-	-	-	-	-	-	-	-
100-8510	Late Fee Revenue	-	-	-	-	-	-	-	-	-
100-8550	Federal Operating Grants	-	-	-	2,140.00	-	2,140.00	40,495.90	-	(38,355.90)
600-8550	Federal Operating Grants	-	-	-	-	-	-	-	-	-
	<b>Total Non Operating Income</b>	<b>639,736.26</b>	<b>604,166.66</b>	<b>35,569.60</b>	<b>1,189,369.28</b>	<b>1,208,333.32</b>	<b>(18,964.04)</b>	<b>1,164,846.69</b>	<b>1,164,846.69</b>	<b>24,522.59</b>
	<b>Total Revenue</b>	<b>1,191,688.76</b>	<b>1,191,540.31</b>	<b>148.45</b>	<b>2,247,810.13</b>	<b>2,376,582.69</b>	<b>(128,772.56)</b>	<b>2,222,578.88</b>	<b>2,222,578.88</b>	<b>25,231.25</b>
	<b>Cost of Goods Sold</b>									
100-5010	Aviation Fuel Cost - 100 LL	29,148.13	33,797.45	(4,649.32)	52,698.99	57,980.89	(5,281.90)	54,694.81	-	(1,995.82)
100-5030	Jet Fuel Cost	85,489.54	111,071.95	(25,582.41)	173,839.07	231,271.21	(57,432.14)	222,577.32	-	(48,738.25)
100-5035	Prist Injected Cost	(248.72)	-	(248.72)	(5.33)	-	(5.33)	652.82	-	(658.15)
100-5040	Oil & Lubricant Cost	131.85	250.00	(118.15)	348.62	500.00	(151.38)	174.15	-	174.47
100-5060	Merchandise Purchases	(207.22)	333.33	(540.55)	(57.80)	666.66	(724.46)	39.37	-	(97.17)
100-5081	Inventor. shrinkage - 100LL	-	-	-	-	-	-	-	-	-
100-5083	Inventory Shrinkage - Jet	-	-	-	-	-	-	-	-	-
	<b>Total COGS</b>	<b>114,313.58</b>	<b>145,452.73</b>	<b>(31,139.15)</b>	<b>226,823.55</b>	<b>290,418.76</b>	<b>(63,595.21)</b>	<b>278,138.47</b>	<b>278,138.47</b>	<b>(51,314.92)</b>
	<b>Payroll</b>									
	Salaries and Wages	195,414.60	201,000.00	(5,585.40)	491,328.27	502,500.00	(11,171.73)	413,906.18	-	77,422.09
	Overtime	486.37	-	486.37	1,528.99	-	1,528.99	1,344.94	-	184.05
	PERS Contributions	18,406.48	20,026.20	(1,619.72)	45,231.28	33,922.06	11,309.22	40,219.28	-	5,012.00
	Medicare & FICA Expense	3,600.47	8,123.45	(4,522.98)	8,979.10	12,305.88	(3,326.78)	7,126.45	-	1,852.65
	Unemployment Taxes	-	-	-	-	-	-	2,848.00	-	(2,848.00)
	Employee Benefits (Insurance)	45,512.40	47,359.00	(1,846.60)	112,089.14	116,863.90	(4,774.76)	100,785.76	-	11,303.38
	Workers' Compensation Insurance	-	-	-	-	-	-	-	-	-
	Training, Education and Other	1,884.56	2,362.19	(477.63)	5,326.22	5,188.72	137.50	16,794.70	-	(11,468.48)
	<b>Total Payroll</b>	<b>265,304.88</b>	<b>278,870.84</b>	<b>(13,565.96)</b>	<b>664,483.00</b>	<b>670,780.56</b>	<b>(6,297.56)</b>	<b>583,025.31</b>	<b>583,025.31</b>	<b>81,457.69</b>
	<b>Total Payroll &amp; COGS</b>	<b>379,618.46</b>	<b>424,323.57</b>	<b>(44,705.11)</b>	<b>891,306.55</b>	<b>961,199.32</b>	<b>(69,892.77)</b>	<b>861,163.78</b>	<b>861,163.78</b>	<b>30,142.77</b>
	<b>Gross Profit</b>	<b>812,070.30</b>	<b>767,216.74</b>	<b>44,853.56</b>	<b>1,356,503.58</b>	<b>1,415,383.37</b>	<b>(58,879.79)</b>	<b>1,361,415.10</b>	<b>1,361,415.10</b>	<b>(4,911.52)</b>

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600 = Admin Dept		2 Months Ended February 28th, 2021 Income Statement							
800 = AVCOM Dept		Variance to Budget				Variance to Budget			Variance to Prior
	Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	Prior Year Actual	Year	
			-						
	<b>Operating Expenses</b>								
800-6003	Homebasing Incentive	7,558.99	6,958.33	600.66	14,143.99	13,916.66	227.33	14,537.00	(393.01)
800-6004	FLY QT Incentive Expense	11,999.60	15,000.00	(3,000.40)	23,713.60	30,000.00	(6,286.40)	41,087.05	(17,373.45)
800-6005	Jet Annoyance Reduction Expens	-	-	-	-	-	-	-	-
100-6010	Accidents and Damage	-	-	-	-	-	-	-	-
100-6015	Access Control	-	5,333.33	(5,333.33)	1,120.32	10,666.66	(9,546.34)	2,008.79	(888.47)
600-6015	Access Control	-	-	-	-	-	-	32.89	(32.89)
600-6020	Airshow	-	-	-	-	-	-	4,687.25	(4,687.25)
800-6020	Airshow Expenses	600.00	-	600.00	600.00	-	600.00	2,896.82	(2,296.82)
100-6024	Aviation Safety Initiatives	-	3,333.33	(3,333.33)	-	6,666.66	(6,666.66)	1,425.00	(1,425.00)
600-6024	Aviation Safety Initiatives	-	-	-	-	-	-	-	-
800-6024	Aviation Safety Initiatives	163.00	8,750.00	(8,587.00)	18,690.50	17,500.00	1,190.50	400.00	18,290.50
100-6029	Publication - Legal Notices	-	-	-	-	-	-	-	-
600-6029	Publication - Legal Notices	-	-	-	-	-	-	-	-
800-6029	Publication - Legal Notices	-	-	-	-	-	-	-	-
100-6030	Cash Over/Short	-	-	-	-	-	-	-	-
600-6030	Cash Over/Short	-	-	-	-	-	-	29.50	(29.50)
800-6040	Community Outreach	-	-	-	-	-	-	625.00	(625.00)
100-6041	Telephone/Internet	682.61	4,136.06	(3,453.45)	1,367.87	9,137.60	(7,769.73)	1,690.28	(322.41)
600-6041	Telephone/Internet	1,580.35	-	1,580.35	3,076.26	-	3,076.26	3,379.71	(303.45)
800-6041	Telephone/Internet	299.66	-	299.66	530.32	-	530.32	250.84	279.48
100-6043	Radios	-	-	-	-	-	-	-	-
600-6043	Radios	-	-	-	-	-	-	-	-
800-6043	Radios	-	-	-	-	-	-	20.16	(20.16)
100-6044	AWOS/Weather Sevice/Maintenanc	-	-	-	1,950.00	-	1,950.00	1,800.00	150.00
100-6047	Communications-Maint & Service	130.47	-	130.47	260.94	-	260.94	218.98	41.96
600-6047	Communications-Maint & Service	-	-	-	-	-	-	20.16	(20.16)
800-6047	Communications-Maint & Service	-	-	-	-	-	-	-	-
600-6049	Phone Maintenance	-	-	-	-	-	-	-	-
800-6050	Aircraft Modification Expense	-	-	-	-	-	-	-	-
100-6051	Conference Registration Fees	-	166.67	(166.67)	-	333.34	(333.34)	1,845.00	(1,845.00)
600-6051	Conference Registration Fees	-	166.67	(166.67)	130.00	333.34	(203.34)	1,209.50	(1,079.50)
800-6051	Conference Registration Fees	-	166.67	(166.67)	-	333.34	(333.34)	90.00	(90.00)
100-6052	Seminars/Training	-	833.33	(833.33)	-	1,666.66	(1,666.66)	-	-
600-6052	Seminars/Training	-	2,500.00	(2,500.00)	559.20	5,000.00	(4,440.80)	(243.28)	802.48
800-6052	Seminars/Training	-	2,500.00	(2,500.00)	-	5,000.00	(5,000.00)	-	-
600-6060	County Support	-	-	-	-	-	-	-	-
100-6065	Credit Card Processing Fees	6,332.99	6,168.61	164.38	11,781.79	11,286.35	495.44	10,778.17	1,003.62
100-6066	Credit Card Fees-Hangars	2,842.10	2,916.67	(74.57)	6,080.76	5,833.34	247.42	5,014.95	1,065.81
600-6070	Directors' Fees	-	833.33	(833.33)	1,030.00	1,666.66	(636.66)	358.07	671.93
600-6073	Director Technology Expense	11.51	1,250.00	(1,238.49)	23.02	2,500.00	(2,476.98)	23.02	-
600-6075	Directors' Meeting Supp & Exp	3,830.00	833.33	2,996.67	3,830.00	1,666.66	2,163.34	351.27	3,478.73
600-6077	Directors' Mileage	-	20.83	(20.83)	-	41.66	(41.66)	-	-
600-6079	Directors' Medical Insurance	7,847.64	6,250.00	1,597.64	15,695.28	12,500.00	3,195.28	10,339.84	5,355.44
100-6091	Dues/Subsription	-	-	-	-	-	-	-	-
600-6091	Dues/Subscr - Dues	1,097.99	416.67	681.32	18,857.89	833.34	18,024.55	1,094.00	17,763.89
800-6091	Dues/Subscr - Dues	2,090.88	909.09	1,181.79	4,301.78	1,818.18	2,483.60	2,700.00	1,601.78
100-6095	Dues/Subscr - Subscriptions	-	416.67	(416.67)	275.00	833.34	(558.34)	825.00	(550.00)
600-6100	Election Expense	-	-	-	15,165.07	-	15,165.07	-	15,165.07
100-6110	Employee Relations Activities	-	416.67	(416.67)	3,762.90	833.34	2,929.56	7,304.31	(3,541.41)

100 = Operations & Maint Dept		Truckee Tahoe Airport District								
600 = Admin Dept		2 Months Ended February 28th, 2021 Income Statement								
800 = AVCOM Dept		Variance to Budget			Variance to Budget			Variance to Prior		
	Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	Prior Year Actual	Year		
600-6110	Employee Relations Activities	5,000.00	1,500.00	3,500.00	5,500.00	3,000.00	2,500.00	7,472.84	(1,972.84)	
800-6110	Employee Relations Activities	-	416.67	(416.67)	-	833.34	(833.34)	828.20	(828.20)	
100-6111	Fitness Allowance	500.00	1,050.00	(550.00)	500.00	2,100.00	(1,600.00)	-	500.00	
600-6111	Fitness Allowance	100.00	300.00	(200.00)	100.00	600.00	(500.00)	-	100.00	
800-6111	Fitness Allowance	1,000.00	350.00	650.00	1,000.00	700.00	300.00	-	1,000.00	
100-6125	Recruiting/Pre-Employment/Drug	-	333.33	(333.33)	-	666.66	(666.66)	328.00	(328.00)	
600-6125	Recruiting/Pre Employment/Drug	-	125.00	(125.00)	175.00	250.00	(75.00)	150.00	25.00	
800-6125	Recruiting/Pre Employment/Drug	-	125.00	(125.00)	-	250.00	(250.00)	-	-	
100-6131	Equipment Rental	-	-	-	-	-	-	-	-	
600-6131	Equipment Rental - Copier	958.50	1,250.00	(291.50)	1,917.00	2,500.00	(583.00)	1,917.00	-	
600-6132	Office Lease	3,614.71	3,750.00	(135.29)	9,877.63	7,500.00	2,377.63	-	9,877.63	
800-6139	Flight Track Oper - Site Lease	8,298.66	-	8,298.66	8,298.66	-	8,298.66	6,367.20	1,931.46	
100-6140	Geographic Info System	-	-	-	-	-	-	23.65	(23.65)	
600-6140	Geographic Info System	-	-	-	-	-	-	-	-	
800-6140	Geographic Info System	6,900.00	10,000.00	(3,100.00)	6,900.00	20,000.00	(13,100.00)	12,689.14	(5,789.14)	
100-6141	Liability Insurance	373.24	385.00	(11.76)	746.48	770.00	(23.52)	339.31	407.17	
600-6141	Liability Insurance	3,525.25	3,948.33	(423.08)	7,050.50	7,896.66	(846.16)	6,725.85	324.65	
800-6141	Liability Insurance	-	-	-	-	-	-	-	-	
100-6143	Property Insurance	1,525.35	3,062.50	(1,537.15)	3,050.70	6,125.00	(3,074.30)	2,850.16	200.54	
600-6143	Property Insurance	6,101.40	11,520.83	(5,419.43)	12,202.80	23,041.66	(10,838.86)	10,722.06	1,480.74	
800-6143	Property Insurance	-	-	-	-	-	-	-	-	
100-6150	Library and Reference Material	-	-	-	-	-	-	-	-	
600-6150	Library and Reference Material	-	8.33	(8.33)	-	16.66	(16.66)	-	-	
800-6150	Library and Reference Material	-	-	-	-	-	-	-	-	
800-6155	Newsletter	-	-	-	-	-	-	3,399.85	(3,399.85)	
100-6160	Office Equipment	30.41	416.67	(386.26)	30.41	833.34	(802.93)	6,835.87	(6,805.46)	
600-6160	Office Equipment	312.46	416.67	(104.21)	312.46	833.34	(520.88)	686.95	(374.49)	
800-6160	Office Equipment	55.53	416.67	(361.14)	2,519.37	833.34	1,686.03	4,037.14	(1,517.77)	
600-6165	Office Equipment - Repairs & S	-	-	-	14,394.58	-	14,394.58	-	14,394.58	
800-6165	Office Equipment - IT Hardware	600.85	10,833.33	(10,232.48)	600.85	21,666.66	(21,065.81)	-	600.85	
100-6170	Office Supplies	315.92	250.00	65.92	315.92	500.00	(184.08)	872.76	(556.84)	
600-6170	Office Supplies	628.42	833.33	(204.91)	2,040.80	1,666.66	374.14	1,958.58	82.22	
800-6170	Office Supplies	-	250.00	(250.00)	-	500.00	(500.00)	-	-	
600-6175	Breakroom Supplies	208.60	416.67	(208.07)	219.38	833.34	(613.96)	645.55	(426.17)	
100-6180	Small Tools	295.79	1,333.33	(1,037.54)	1,320.92	2,666.66	(1,345.74)	4,065.34	(2,744.42)	
600-6180	Operating Sup/Sm Tool/Shop Sup	-	250.00	(250.00)	-	500.00	(500.00)	57.43	(57.43)	
800-6180	Operating Sup/Sm Tool/Shop Sup	442.77	83.33	359.44	533.14	166.66	366.48	-	533.14	
100-6181	Shop Supplies	119.01	666.67	(547.66)	615.54	1,333.34	(717.80)	-	615.54	
100-6183	Grounds Maintenance	-	-	-	587.01	-	587.01	258.36	328.65	
600-6183	Grounds Maintenance/Landscapin	-	-	-	-	-	-	-	-	
100-6185	Janitor/Cleaning	586.98	802.31	(215.33)	2,040.88	3,405.95	(1,365.07)	2,899.54	(858.66)	
600-6185	Janitor/Cleaning	7,672.00	3,515.57	4,156.43	15,536.00	9,122.81	6,413.19	11,776.00	3,760.00	
100-6186	WOB CAM	2,245.33	11,390.83	(9,145.50)	9,832.26	30,262.38	(20,430.12)	22,700.95	(12,868.69)	
100-6190	Permits, Licenses & Fees	-	2,083.33	(2,083.33)	225.50	4,166.66	(3,941.16)	-	225.50	
600-6190	Permits, Licenses & Fees	-	-	-	-	-	-	-	-	
100-6200	Postage, Freight and Delivery	-	83.33	(83.33)	-	166.66	(166.66)	-	-	
600-6200	Postage, Freight and Delivery	469.08	166.67	302.41	469.08	333.34	135.74	656.68	(187.60)	
800-6200	Postage, Freight and Delivery	-	83.33	(83.33)	7.07	166.66	(159.59)	-	7.07	
100-6210	Printing & Copying	-	166.67	(166.67)	-	333.34	(333.34)	-	-	
600-6210	Printing & Copying	13.61	333.33	(319.72)	209.67	666.66	(456.99)	496.58	(286.91)	
800-6210	Printing & Copying	-	166.67	(166.67)	-	333.34	(333.34)	-	-	







		Truckee Tahoe Airport District								
		2 Months Ended February 28th, 2021 Income Statement								
		Variance to Budget			Variance to Budget			Variance to Prior		
		Month Actual	Month Budget	Monthly	Current Year Actual	Current Year Budget	Current Year	Prior Year Actual	Year	
100 = Operations & Maint Dept										
600 = Admin Dept										
800 = AVCOM Dept										
600-7510	Firefighting - Equipment	-	-	-	-	-	-	-	-	
100-7560	Haz. Mat. - Disposal Cost	-	416.67	(416.67)	21.25	833.34	(812.09)	1,074.17	(1,052.92)	
100-7600	Admin Terminal Bldg R & M	1,532.00	2,500.00	(968.00)	1,695.87	5,000.00	(3,304.13)	5,404.95	(3,709.08)	
600-7600	Admin & Terminal Bldgs R & M	-	-	-	-	-	-	3,243.50	(3,243.50)	
600-7610	Fire Extinguishers/Suppression	-	-	-	-	-	-	-	-	
100-7741	Fuel Farm R & M	-	1,250.00	(1,250.00)	-	2,500.00	(2,500.00)	-	-	
100-7752	EAA Bldg R & M	-	-	-	-	-	-	-	-	
100-7780	Phoenix Hangar R & M	-	-	-	-	-	-	-	-	
100-7800	Water Utility Maintenance	-	-	-	-	-	-	-	-	
	<b>Total R&amp;M Expenses</b>	<b>45,220.57</b>	<b>68,041.69</b>	<b>(22,821.12)</b>	<b>71,147.81</b>	<b>136,083.38</b>	<b>(64,935.57)</b>	<b>91,060.09</b>	<b>(19,912.28)</b>	
				-						
	<b>EBITDA</b>	<b>57,510.52</b>	<b>178,189.54</b>	<b>(120,679.02)</b>	<b>180,107.04</b>	<b>236,734.18</b>	<b>(56,627.14)</b>	<b>671,041.33</b>	<b>(490,934.29)</b>	
				-						
600-7900	Depreciation Expense	208,333.00	208,333.33	(0.33)	416,666.00	416,666.66	(0.66)	416,666.00	-	
				-						
	<b>Net Income</b>	<b>(150,822.48)</b>	<b>(30,143.79)</b>	<b>(120,678.69)</b>	<b>(236,558.96)</b>	<b>(179,932.48)</b>	<b>(56,626.48)</b>	<b>254,375.33</b>	<b>(490,934.29)</b>	
	100	203,584.62	102,788.32	100,796.30	276,292.94	152,971.66	123,321.28	343,543.98	(67,251.04)	
	600	290,329.63	238,276.89	52,052.74	416,415.99	439,963.79	(23,547.80)	372,075.91	44,340.08	
	800	(644,736.73)	(371,209.00)	(273,527.73)	(929,267.89)	(772,867.93)	(156,399.96)	(461,244.56)	(468,023.33)	
	<b>Total</b>	<b>(150,822.48)</b>	<b>(30,143.79)</b>	<b>(120,678.69)</b>	<b>(236,558.96)</b>	<b>(179,932.48)</b>	<b>(56,626.48)</b>	<b>254,375.33</b>	<b>(490,934.29)</b>	

Truckee Tahoe Airport District  
Balance Sheet  
As of February 28, 2021 and December 31, 2020

	2/28/2021	12/31/2020
<b>ASSETS</b>		
Current Assets		
Cash & Cash Equivalents	\$8,408,718	\$5,852,549
Restricted Cash PCTIP	-	-
Investments	1,250,000.00	1,250,000.00
Accounts Receivable	138,032.00	156,671.00
Interest Receivable	19,111.00	13,888.00
Property Taxes Receivable	745,409.00	3,523,437.00
Grants Receivable	-	-
Inventories	112,116.00	58,712.00
Prepays and Deposits	192,893.00	196,500.00
Deferred outflows of resources relating to pensions	434,344.00	434,344.00
<b>Total Current Assets</b>	<b>\$11,300,624</b>	<b>\$11,486,102</b>
Noncurrent Assets		
Investments	250,000.00	250,000.00
Noncurrent Receivable	35,600.00	35,600.00
Property, Plant and Equipment	92,962,698.00	92,552,334.00
Less: Accumulated Depreciation	(36,786,895.00)	(36,370,229.00)
Net Property, Plant and Equipment	56,175,803.00	56,182,105.00
<b>Total Noncurrent Assets</b>	<b>56,461,403.00</b>	<b>56,467,705.00</b>
<b>TOTAL ASSETS</b>	<b>\$67,762,027</b>	<b>\$67,953,807</b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$761,070	\$838,743
Accrued Expense	475,296.00	340,358.00
Deferred Revenue	283,584.00	292,840.00
Deposits	235,260.00	233,930.00
Interest Payable	94,766.00	94,766.00
Compensated Absences	555,738.00	560,298.00
Deferred inflows of resources relating to pensions	313,295.00	313,295.00
<b>Total Current Liabilities</b>	<b>2,719,009.00</b>	<b>2,674,230.00</b>
Long Term Liabilities		
Exec Hangar Loan	6,819,658.00	6,819,658.00

Net Pension Liabilities	2,693,169.00	2,693,169.00
<b>TOTAL LIABILITIES</b>	<b>\$12,231,836</b>	<b>\$12,187,057</b>
<b>Equity</b>		
Invested in Capital Assets	\$49,356,145	\$49,362,447
Unrestricted	6,410,605.00	4,398,924.00
Net Income (Loss)	(236,559.00)	2,005,379.00
<b>Total Equity</b>	<b>\$55,530,192</b>	<b>\$55,766,751</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$67,762,027</b>	<b>\$67,953,807</b>
Prepared for Management's Use and Information		
	Unaudited	