



**TRUCKEE TAHOE AIRPORT DISTRICT  
BOARD OF DIRECTOR STAFF REPORT**

**AGENDA TITLE: Annual Audit Presentation and Audit Acceptance**

**MEETING DATE: May 26, 2021**

**PREPARED BY: Kelly Woo, Director of Finance and Administration**

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**RECOMMENDED ACTION:** Accept the draft financial statements and independent auditor’s report for the calendar year ended December 31, 2020.

**DISCUSSION:** The audit work was completed in early May by James Marta & Company. The auditor’s report is a “clean” opinion. The auditor will present a review of the findings of the audit and a summary of historical data. He will also be available to answer any questions.

**FISCAL IMPACT:** The cost of the audit is \$22,000.

**PUBLIC COMMUNICATIONS:** The final Audited Financial Statements will be posted on the District website along with a brief summary under District News about the results of the audit as soon as they are finalized.

**SAMPLE MOTION:** I move to accept the Audit and Draft Financial Statements for the calendar year ended December 31, 2020 as prepared and presented by the auditors and recommend issuance of the final report.

**ATTACHMENTS:**

- The Financial Statements and Independent Auditor’s Report for the Fiscal Year Ended December 31, 2020.