



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Cost of Living Salary Adjustment

MEETING DATE: June 23, 2021

PREPARED BY: Kelly Woo, Director of Finance and Administration

RECOMMENDED ACTION: Approve by consent: Staff recommends approval of a Cost of Living Adjustment (COLA) of 2.9% for district employees (General Manager is not included) to begin on the fourteenth pay period of the year (pay date 07/09/21).

DISCUSSION: At the May 26th Board Meeting, as part of the General Manager's report, Kevin Smith introduced the 2021 annual Cost of Living salary adjustments for TTAD staff. This is completed each June for a July 1st implementation. The proposed COLA adjustment for 2021 based on the Consumer Price Indexes Pacific States West A average for the months of February to May of 2021 is 2.9%. The District has consistently used this Consumer Price Index. The West A index is for population over 2.5 million which most accurately reflects cost of living in Truckee/Tahoe area versus non-urban or rural community.

In that this Index has been highly volatile over the past several months ranging from 1.4% to 4.1%, Staff is recommending an average of the last 4 months which is 2.9%.

FISCAL IMPACT: The fiscal impact would be about \$2,440 per pay period, \$31,723 over the next 13 pay periods (July – Dec). The budget included an estimate of 1.5% for COLA. Should the Board vote to approve the COLA adjustment, there will be a slight increase in overall payroll expense over what was projected.

ATTACHMENTS:

Consumer Price Indexes Pacific States West, Feb - May 2021.