

Truckee Tahoe Airport District
Detailed Income Statement
February 28th, 2022

Board Summary Reference Key	MTD		Budget MTD		Variance	% +/-	YTD		Budget YTD		Variance	% +/-	Prior Year YTD	Full Year Budget
	2/1/2022	2/28/2022	2/1/2022	2/28/2022			1/1/2022	2/28/2022	1/1/2022	2/28/2022				
Revenues														
Airside Operating Revenues														
1	Aviation Fuel Sales	40,796.80	41,632.15	(835.35)	(2.01)	79,488.28	76,533.84	2,954.44	3.86	68,519.15		630,200.00		
2	Jet Fuel Sales	253,677.05	204,973.13	48,703.92	23.76	497,056.38	406,848.98	90,207.40	22.17	400,012.85		3,317,750.00		
3	Auto Parking	6,333.39	7,032.85	(699.46)	(9.95)	12,011.90	13,568.39	(1,556.49)	(11.47)	13,199.17		105,049.90		
4	Oil Sales	64.82	170.97	(106.15)	(62.09)	175.68	660.28	(484.60)	(73.39)	447.91		2,359.10		
5	Tiedowns	4,778.00	4,110.54	667.46	16.24	8,528.00	7,731.56	796.44	10.30	5,765.00		121,147.07		
6	Transient Use Fees	77,256.57	76,753.11	503.46	0.66	153,041.17	136,784.19	16,256.98	11.89	109,012.88		784,148.47		
7	Merchandise	252.00	340.00	(88.00)	(25.88)	336.00	706.44	(370.44)	(52.44)	46.00		4,106.44		
8	Services	7,595.00	11,516.21	(3,921.21)	(34.05)	17,349.00	19,808.91	(2,459.91)	(12.42)	19,265.00		114,692.68		
9	Vending													
10	Miscellaneous Revenue	(1,024.32)	249.12	(1,273.44)	(511.17)	(788.78)	549.07	(1,337.85)	(243.66)	609.72		7,000.00		
	Total Airside Operating Revenue	389,729.31	346,778.08	42,951.23	12.39	767,197.63	663,191.68	104,005.95	15.68	616,877.68		5,086,453.67		
Hangar Rental Income														
11-22	T-Hangar / Box Hangar Rental Income	155,783.00	167,065.75	(11,282.75)	(6.75)	313,826.50	329,248.53	(15,422.03)	(4.68)	291,743.50		2,008,330.00		
23	T-Hangar / Box Hangar Electricity Surcharge	3,847.00	4,732.10	(885.10)	(18.70)	7,724.00	9,478.09	(1,754.09)	(18.51)	17,203.80		56,640.00		
	Total Hangar	159,630.00	171,797.85	(12,167.85)	(7.08)	321,550.50	338,726.62	(17,176.12)	(5.07)	308,947.30		2,064,970.00		
Other Business Income														
24	WOB CAM Revenue	9,501.60	10,499.24	(997.64)	(9.50)	19,003.20	20,998.48	(1,995.28)	(9.50)	19,003.20		120,000.00		
25	Other Business Leasing Revenue	36,523.68	34,387.05	2,136.63	6.21	72,064.11	68,774.10	3,290.01	4.78	66,976.47		455,615.52		
26	Cessna Lease Revenue	8,024.00	3,400.00	4,624.00	136.00	12,488.00	4,400.00	8,088.00	183.82	6,255.00		60,000.00		
	Total Other Business Income	54,049.28	48,286.29	5,762.99	11.94	103,555.31	94,172.58	9,382.73	9.96	92,234.67		636,615.52		
Other Income and (Expense)														
39	Property Tax Revenue	578,943.81	600,000.00	(21,056.19)	(3.51)	1,157,887.62	1,200,000.00	(42,112.38)	(3.51)	1,166,666.00		7,200,000.00		
40	Operating Grants					90,206.00		90,206.00		2,140.00		410,500.00		
41	Gain on Sale/Disposal of equipment									15,340.50		50,000.00		
42	Interest Income	1,100.00	12,500.00	(11,400.00)	(91.20)	2,200.00	25,000.00	(22,800.00)	(91.20)	5,222.78		160,000.00		
	Total Other Income and (Expense)	580,043.81	612,500.00	(32,456.19)	(5.30)	1,250,293.62	1,225,000.00	25,293.62	2.06	1,189,369.28		7,820,500.00		
Warehouse Income														
43-48	Warehouse Space Rental Income	22,910.06	23,731.53	(821.47)	(3.46)	45,820.12	47,463.05	(1,642.93)	(3.46)	40,381.20		284,778.30		
	Total Warehouse Income	22,910.06	23,731.53	(821.47)	(3.46)	45,820.12	47,463.05	(1,642.93)	(3.46)	40,381.20		284,778.30		
	TOTAL REVENUES	1,206,362.46	1,203,093.74	3,268.72	0.27	2,488,417.18	2,368,553.92	119,863.26	5.06	2,247,810.13		15,892,317.48		
Cost of Goods Sold														
49	Aviation Fuel Cost - 100 LL	30,854.79	32,473.07	(1,618.28)	(4.98)	61,196.86	59,696.40	1,500.46	2.51	52,698.99		491,556.00		
50	Jet Fuel & Prist Cost	142,046.40	116,959.68	25,086.72	21.45	268,331.79	232,153.92	36,177.87	15.58	173,833.74		1,892,617.50		
51	Oil and Lubricant Cost	72.29	250.00	(177.71)	(71.08)	168.30	500.00	(331.70)	(66.34)	348.62		3,000.00		
52	Merchandise Purchases	120.58	330.00	(209.42)	(63.46)	154.46	660.00	(505.54)	(76.60)	(57.80)		4,000.00		
	Total Cost of Goods Sold	173,094.06	150,012.76	23,081.30	15.39	329,851.41	293,010.32	36,841.09	12.57	226,823.55		2,391,173.50		
Payroll and Employee Benefits														
53	Salaries and Wages	201,405.81	224,913.22	(23,507.41)	(10.45)	420,801.88	545,937.46	(125,135.58)	(22.92)	408,731.10		3,037,486.39		
	Overtime													
	Vacation, Holiday & Sick Pay													
	Other Pay													
56	PERS Contributions	18,582.62	18,560.00	22.62	0.12	47,469.03	46,200.00	1,269.03	2.75	45,231.28		519,603.00		
57	Medicare & FICA Expense	6,054.10	4,832.64	1,221.46	25.28	11,675.80	12,168.88	(493.08)	(4.05)	8,979.10		67,000.00		
58	Unemployment Taxes	1,401.22		1,401.22		1,401.22		1,401.22				10,000.00		
59	Employee Benefits (Insurance)	47,076.79	50,256.51	(3,179.72)	(6.33)	117,334.09	125,281.52	(7,947.43)	(6.34)	112,089.14		677,383.68		
60	Workers' Compensation Insurance											55,000.00		
61	Training, Education and Other	1,907.09	1,879.18	27.91	1.49	3,250.06	3,758.36	(508.30)	(13.52)	5,326.22		29,700.00		
	Total Payroll and Employee Benefits	276,427.63	300,441.55	(24,013.92)	(7.99)	601,932.08	733,346.22	(131,414.14)	(17.92)	580,356.84		4,396,173.07		
	Total Cost of Goods and Payroll	449,521.69	450,454.31	(932.62)	(0.21)	931,783.49	1,026,356.54	(94,573.05)	(9.21)	807,180.39		6,787,346.57		
	GROSS PROFIT (LOSS)	756,840.77	752,639.43	4,201.34	0.56	1,556,633.69	1,342,197.39	214,436.30	15.98	1,440,629.74		9,104,970.91		
Expenses														
Operating, General & Administrative Expenses														
62	ACT	478.64	1,250.00	(771.36)	(61.71)	728.55	2,500.00	(1,771.45)	(70.86)	1,158.52		15,000.00		
63	Fly QT Program	11,368.00	13,333.33	(1,965.33)	(14.74)	22,710.00	26,666.66	(3,956.66)	(14.84)	23,713.60		160,000.00		
64	Airport Security	820.92	5,333.33	(4,512.41)	(84.61)	820.92	10,666.66	(9,845.74)	(92.30)	1,120.32		64,000.00		
65	Airshow		17,417.00	(17,417.00)	(100.00)		34,834.00	(34,834.00)	(100.00)	600.00		275,000.00		
66-67	Airport/AvCom Safety	558.00	15,333.33	(14,775.33)	(96.36)	579.65	78,666.66	(78,087.01)	(99.26)	18,690.00		400,000.00		
68	Cash (Over)/Short - Bad Debt Expense	0.02		0.02		0.02		0.02				5,000.00		
69	Telephone/Internet/Radio	3,728.15	3,338.31	389.84	11.68	11,177.28	7,480.18	3,697.10	49.43	7,185.39		65,500.00		
70	Conventions, Conferences	1,652.01	6,333.34	(4,681.33)	(73.92)	13,085.66	12,666.68	418.98	3.31	689.20		76,000.00		
71	County Support											144,000.00		
72	Credit Card Fees & Finance Charges	9,220.15	9,968.13	(747.98)	(7.50)	19,166.29	19,577.97	(411.68)	(2.10)	17,862.55		125,000.00		
73	Director's Fees & Expenses	9,639.27	10,552.32	(913.05)	(8.55)	16,230.54	21,104.64	(4,874.10)	(23.09)	20,578.30		126,627.84		
74	Dues & Subscriptions	1,256.09	3,750.00	(2,493.91)	(66.50)	5,109.98	7,500.00	(2,390.02)	(31.87)	23,434.67		45,000.00		
75	Election Expense											15,165.07		
76	Employee Relations Activities	9,642.99	5,041.67	4,601.32	91.27	11,729.80	10,683.34	1,046.46	16.33	10,862.90		77,500.00		
77	Employment Expense	161.70	416.67	(254.97)	(61.19)	517.49	833.34	(315.85)	(37.90)	175.00		7,000.00		
78	Equipment Rental	4,573.21	5,167.00	(593.79)	(11.49)	9,146.42	10,334.00	(1,187.58)	(11.49)	11,794.63		62,000.00		
80	Geographic Information System	6,900.00	2,500.00	4,400.00	176.00	19,750.27	5,000.00	14,750.27	295.01	6,900.00		30,000.00		
81	Grounds Maintenance/Landscaping									587.01		30,000.00		
82	Homebased Incentive	7,380.00	7,375.83	4.17	0.06	14,774.00	14,751.66	22.34	0.15	14,143.99		88,510.00		
83	Insurance	13,817.22	15,983.33	(2,166.11)	(13.55)	26,264.32	31,966.66	(5,702.34)	(17.84)	23,050.48		191,800.00		
84	Library & Reference Materials		8.00	(8.00)	(100.00)		16.00	(16.00)	(100.00)			100.00		
85	Office Equipment	11,711.02	8,708.34	3,002.68	34.48	12,692.07	17,416.68	(4,724.61)	(27.13)	17,857.67		104,500.00		
86	Office Supplies	986.56	1,791.67	(805.11)	(44.94)	4,122.38	3,583.33	539.05	15.04	2,576.10		21,500.00		
87	Operating Supplies & Small Tools	718.60	2,375.00	(1,656.40)	(69.74)	2,230.45	4,750.00	(2,519.55)	(53.04)	2,469.60		28,500.00		
88	Janitorial	7,706.26	6,250.00	1,456.26	23.30	14,912.80	12,500.00	2,412.80	19.30	17,576.88		75,000.00		
89	Warehouse Office Building CAM	7,726.69	7,500.00	226.69	3.02	16,485.63	15,000.00	1,485.63	9.90	9,832.26		90,000.00		
90	Operations Monitoring Expenses	14,383.13	22,916.67	(8,533.54)	(37.24)	183,266.13	260							

Truckee Tahoe Airport District
Detailed Income Statement
February 28th, 2022

Board Summary Reference Key	MTD		Budget MTD	Variance	% +/-	YTD	Budget YTD		Variance	% +/-	Prior Year YTD	Full Year Budget
	2/1/2022	2/28/2022	2/1/2022			1/1/2022	1/1/2022			1/1/2021	1/1/2022	
	2/28/2022	2/28/2022	2/28/2022			2/28/2022	2/28/2022			2/28/2021	12/31/2022	
111	Other Expense	1,464.06	21,416.67	(19,952.61)	(93.16)	3,153.31	42,833.33	(39,680.02)	(92.64)	1,413.84	257,000.00	
	Total Operating, General & Administrative	262,352.73	416,417.35	(154,064.62)	(37.00)	706,481.17	1,096,346.99	(389,865.82)	(35.56)	1,105,248.73	6,463,893.84	
	Repairs and Maintenance											
112	Vehicles Expense	4,126.71	8,583.33	(4,456.62)	(51.92)	13,115.04	17,166.67	(4,051.63)	(23.60)	10,916.90	103,000.00	
113	Equipment Expense	26,091.13	24,166.67	1,924.46	7.96	41,290.45	48,333.33	(7,042.88)	(14.57)	13,137.24	290,000.00	
114	Airfield Equipment, Lights & Signs	5,074.53	5,083.33	(8.80)	(0.17)	13,647.04	10,166.67	3,480.37	34.23	10,327.96	61,000.00	
115	Aviation Safety Equipment	1,530.98	833.33	697.65	83.72	1,963.13	1,666.67	296.46	17.79	2,271.24	10,000.00	
116	Non AIP Pavement Maintenance	-	4,166.67	(4,166.67)	(100.00)	-	8,333.33	(8,333.33)	(100.00)	19,096.68	50,000.00	
117	Airfield - Facility Maintenance	11,290.00	-	11,290.00	-	13,690.00	-	13,690.00	-	2,200.00	125,000.00	
117	Hangars - Facility Maintenance	631.04	6,333.33	(5,702.29)	(90.04)	1,174.90	12,666.67	(11,491.77)	(90.72)	4,603.03	76,000.00	
117	Other Business Buildings - Facility Maintenance	512.13	2,958.33	(2,446.20)	(82.69)	512.13	5,916.67	(5,404.54)	(91.34)	329.13	35,500.00	
117	Warehouse - Facility Maintenance	1,051.42	833.33	218.09	26.17	1,196.88	1,666.67	(469.79)	(28.19)	3,235.00	10,000.00	
121	Haz Mat. Response	1,287.40	416.67	870.73	208.98	1,137.40	833.33	304.07	36.49	21.25	5,000.00	
121	Fire Suppression & Monitoring	-	2,958.33	(2,958.33)	(100.00)	360.00	5,916.67	(5,556.67)	(93.92)	140.00	35,500.00	
117	Terminal Building - Facility Maintenance	4,389.02	1,666.67	2,722.35	163.34	4,452.67	3,333.33	1,119.34	33.58	1,695.87	20,000.00	
117	Maintenance Buildings - Facility Maintenance	324.08	1,916.67	(1,592.59)	(83.09)	376.33	3,833.33	(3,457.00)	(90.18)	1,856.51	23,000.00	
124	Land Management	-	-	-	-	91,800.00	-	91,800.00	-	1,317.00	175,000.00	
	Total Repairs & Maintenance	56,308.44	59,916.67	(3,608.23)	(6.02)	184,715.97	119,833.33	64,882.64	54.14	71,147.81	1,019,000.00	
	Net Operating Income (Loss) Before Depreciation	438,179.60	276,305.41	161,874.19	58.59	665,436.55	126,017.06	539,419.49	428.05	264,233.20	1,622,077.07	
	Depreciation Expense	208,333.00	208,333.33	(0.33)	-	416,666.00	416,666.67	(0.67)	-	416,666.00	2,500,000.00	
	NET INCOME (LOSS)	229,846.60	67,972.08	161,874.52	238.15	248,770.55	(290,649.60)	539,420.15	(185.59)	(152,432.80)	(877,922.93)	

Board Summary Reference		Truckee Tahoe Airport District 2 Months Ended February 28th, 2022								
Key		Month Actual	Month Budget	Variance to Budget Monthly	CY Actual	CY Budget	Variance to Budget CY	PY Actual	Variance to PY	
100 = Operations & Maint Dept	600 = Admin Dept									
800 = AVCOM Dept										
1	100-4111	Aviation Fuel Sales - 100 LL	40,796.80	41,632.15	(835.35)	79,488.28	76,533.84	2,954.44	68,519.15	10,969.13
2	100-4120	Jet Fuel Sales	253,677.05	204,973.13	48,703.92	193,239.46	406,848.98	(213,609.52)	184,927.72	8,311.74
	100-4121	Contract Fuel Sales	-	-	-	303,816.92	-	303,816.92	215,085.13	88,731.79
3	100-4140	Auto Parking	6,333.39	7,032.85	(699.46)	12,011.90	13,568.39	(1,556.49)	13,199.17	(1,187.27)
4	100-4150	Oil Sales	64.82	170.97	(106.15)	175.68	660.28	(484.60)	447.91	(272.23)
5	100-4160	Tiedowns	4,778.00	4,110.54	667.46	8,528.00	7,731.56	796.44	5,765.00	2,763.00
6	100-4165	Transient Use Fees	77,256.57	76,753.11	503.46	153,041.17	136,784.19	16,256.98	109,012.88	44,028.29
7	100-4170	Merchandise	252.00	340.00	(88.00)	336.00	706.44	(370.44)	46.00	290.00
8	100-4180	Services	7,595.00	11,516.21	(3,921.21)	17,349.00	19,808.91	(2,459.91)	19,265.00	(1,916.00)
9	100-4185	Vending Machine Sales	-	-	-	-	-	-	-	-
10	100-4190	Miscellaneous Sales Non-Taxabl	36.00	249.12	(213.12)	183.60	549.07	(365.47)	953.72	(770.12)
10	100-4195	Miscellaneous Sales - Taxable	-	-	-	-	-	-	-	-
	100-4199	Sales Clearing	(1,060.32)	-	(1,060.32)	(972.38)	-	(972.38)	(844.00)	(128.38)
11	100-4200	Ramp Access Revenue	-	-	-	-	-	-	500.00	(500.00)
		Total FBO Income	389,729.31	346,778.08	42,951.23	767,197.63	663,191.68	104,005.95	616,877.68	150,319.95
12	100-4209	Hangar Waitlist Fee Revenue	-	-	-	-	-	-	-	-
13	100-4210	Medium T Hangar Rent	38,377.00	38,278.59	98.41	76,242.50	76,261.86	(19.36)	71,013.00	5,229.50
14	100-4211	Small T Hangar Rent	28,211.00	30,368.71	(2,157.71)	55,793.00	61,248.98	(5,455.98)	53,999.00	1,794.00
15	100-4213	Large T Hangar Rent	24,448.00	26,565.81	(2,117.81)	49,965.00	54,215.66	(4,250.66)	48,723.78	1,241.22
16	100-4214	Exec Hangar Rent	32,845.00	36,040.55	(3,195.55)	65,690.00	72,081.09	(6,391.09)	62,366.00	3,324.00
17	100-4215	Super Exec Hangar Rent	26,937.00	26,119.32	817.68	53,874.00	46,055.40	7,818.60	39,392.72	14,481.28
18	100-4216	End Cap Hangar Rent	932.00	1,692.77	(760.77)	2,102.00	3,385.55	(1,283.55)	2,674.00	(572.00)
20	100-4218	Special Event Hangar Rent	-	-	-	-	-	-	-	-
21	100-4219	N1 Overnight & De-ice Hangar Revenue	2,993.00	5,000.00	(2,007.00)	5,986.00	10,000.00	(4,014.00)	3,450.00	2,536.00
21	100-4220	T-Hangar Rental Nightly	1,040.00	3,000.00	(1,960.00)	4,174.00	6,000.00	(1,826.00)	10,125.00	(5,951.00)
23	100-4270	Medium T Hangar Electricity	1,325.00	1,535.70	(210.70)	2,660.00	3,071.39	(411.39)	2,530.00	130.00
23	100-4271	Small T Hangar Electricity	1,200.00	1,328.64	(128.64)	2,360.00	2,679.63	(319.63)	2,398.00	(38.00)
23	100-4273	Large T Hangar Electricity	900.00	1,006.07	(106.07)	1,840.00	2,003.67	(163.67)	1,847.80	(7.80)
23	100-4274	Exec Hangar Electricity	342.00	726.17	(384.17)	684.00	1,452.33	(768.33)	10,188.00	(9,504.00)
23	100-4275	End Cap Hangar Electricity	80.00	135.53	(55.53)	180.00	271.06	(91.06)	240.00	(60.00)
		Total Hangar Income	159,630.00	171,797.85	(12,167.85)	321,550.50	338,726.62	(17,176.12)	308,947.30	12,603.20
24	100-4310	WOB CAM Revenue	9,501.60	10,499.24	(997.64)	19,003.20	20,998.48	(1,995.28)	19,003.20	-
25	100-4311	Careflight Lease Revenue	2,491.00	2,623.65	(132.65)	4,982.00	5,247.30	(265.30)	4,982.00	-
26	100-4313	Sierra Aero Lease Revenue	3,356.00	3,534.71	(178.71)	6,712.00	7,069.42	(357.42)	6,712.00	-
27	100-4314	Surf Air Lease Revenue	1,606.59	1,692.14	(85.55)	3,213.18	3,384.28	(171.10)	3,213.18	-
28	100-4315	Skydive Truckee Lease Revenue	-	-	-	-	-	-	514.00	(514.00)
29	100-4316	Soar Truckee Lease Revenue	-	-	-	-	-	-	-	-
30	100-4317	Avis/Budget Lease Revenue	50.00	50.00	-	100.00	100.00	-	100.00	-
31	100-4318	Hertz Lease Revenue	125.00	-	125.00	250.00	-	250.00	3,340.00	(3,090.00)
32	100-4319	Enterprise Lease Revenue	1,817.95	1,442.95	375.00	3,635.90	2,885.90	750.00	3,490.00	145.90
33	100-4320	Clear Capital Lease Revenue	16,048.62	16,048.62	-	32,097.24	32,097.24	-	30,568.80	1,528.44
34	100-4321	CDF Land Lease Revenue	-	-	-	-	-	-	-	-
35	100-4322	Red Truck Lease Revenue	1,509.31	1,509.31	-	3,018.62	3,018.62	-	2,866.00	152.62
36	100-4350	Car Rental Income	7,774.21	5,000.00	2,774.21	13,815.17	10,000.00	3,815.17	10,440.49	3,374.68
37	100-4360	Cessna Lease Revenue	8,024.00	3,400.00	4,624.00	12,488.00	4,400.00	8,088.00	6,255.00	6,230.00
38	100-4361	Go Rentals Lease Revenue	1,745.00	2,485.67	(740.67)	3,490.00	4,971.34	(1,481.34)	750.00	2,740.00
	100-4362	Container Farm Rental	-	-	-	750.00	-	750.00	-	750.00
		Total OBL Income	54,049.28	48,286.29	5,762.99	103,555.31	94,172.58	9,382.73	92,234.67	11,320.64
43	100-4411	PBD Const WH Rental Income	1,135.40	1,156.47	(21.07)	2,270.80	2,312.94	(42.14)	1,000.00	1,270.80
44	100-4412	Design Bar WH Rental Income	4,128.74	4,128.74	-	8,257.48	8,257.48	-	7,840.00	417.48
45	100-4413	Mtn Home Ctr WH Rental Income	12,012.32	12,012.32	-	24,024.64	24,024.63	0.01	22,810.00	1,214.64
46	100-4414	Roundhouse WH Rental Income	2,433.60	2,434.00	(0.40)	4,867.20	4,868.00	(0.80)	3,931.20	936.00
47	100-4415	Food Hub WH Rental Income	1,800.00	2,200.00	(400.00)	3,600.00	4,400.00	(800.00)	2,800.00	800.00
48	100-4416	Sierra Comm House WH Rental Income	1,400.00	1,800.00	(400.00)	2,800.00	3,600.00	(800.00)	2,000.00	800.00
		Total Warehouse Income	22,910.06	23,731.53	(821.47)	45,820.12	47,463.05	(1,642.93)	40,381.20	5,438.92
42	600-8110	Interest Income - LAIF	1,100.00	12,500.00	(11,400.00)	2,200.00	25,000.00	(22,800.00)	5,222.34	(3,022.34)
41	600-8151	Gain/Loss on Sale/Disposal of	-	-	-	-	-	-	15,340.50	(15,340.50)
42	600-8160	Interest Income - Other	-	-	-	-	-	-	0.44	(0.44)
39	600-8310	Property Tax Rev - Nevada Cty.	181,673.08	183,333.33	(1,660.25)	363,346.16	366,666.66	(3,320.50)	350,000.00	13,346.16
39	600-8330	Property Tax Rev - Placer Cty.	397,270.73	416,666.67	(19,395.94)	794,541.46	833,333.34	(38,791.88)	816,666.00	(22,124.54)
40	100-8550	Federal Operating Grants	-	-	-	90,206.00	-	90,206.00	2,140.00	88,066.00
40	600-8550	Federal Operating Grants	-	-	-	-	-	-	-	-
		Total Non Operating Income	580,043.81	612,500.00	(32,456.19)	1,250,293.62	1,225,000.00	25,293.62	1,189,369.28	60,924.34
		Total Revenue	1,206,362.46	1,203,093.74	3,268.72	2,488,417.18	2,368,553.92	119,863.26	2,247,810.13	240,607.05
49	100-5010	Aviation Fuel Cost - 100 LL	30,854.79	32,473.07	(1,618.28)	61,196.86	59,696.40	1,500.46	52,698.99	8,497.87
50	100-5030	Jet Fuel Cost	140,987.54	116,834.68	24,152.86	267,821.48	231,903.92	35,917.56	173,839.07	93,982.41
50	100-5035	Prist Injected Cost	1,058.86	125.00	933.86	510.31	250.00	260.31	(5.33)	515.64
51	100-5040	Oil & Lubricant Cost	72.29	250.00	(177.71)	168.30	500.00	(331.70)	348.62	(180.32)
52	100-5060	Merchandise Purchases	120.58	330.00	(209.42)	154.46	660.00	(505.54)	(57.80)	212.26
		Total COGS	173,094.06	150,012.76	23,081.30	329,851.41	293,010.32	36,841.09	226,823.55	103,027.86
53		Salaries and Wages	199,908.99	224,913.22	(25,004.23)	416,538.32	545,937.46	(129,399.14)	407,202.11	9,336.21
		Overtime	1,496.82	-	1,496.82	4,263.56	-	4,263.56	1,528.99	2,734.57
56		PERs Contributions	18,582.62	18,560.00	22.62	47,469.03	46,200.00	1,269.03	45,231.28	2,237.75
57		Medicare & FICA Expense	6,054.10	4,832.64	1,221.46	11,675.80	12,168.88	(493.08)	8,979.10	2,696.70
58		Unemployment Taxes	1,401.22	-	1,401.22	1,401.22	-	1,401.22	-	1,401.22
59		Employee Benefits (Insurance)	47,076.79	50,256.51	(3,179.72)	117,334.09	125,281.52	(7,947.43)	112,089.14	5,244.95
60		Workers' Compensation Insurance	-	-	-	-	-	-	-	-
61		Training, Education and Other	1,907.09	1,879.18	27.91	3,250.06	3,758.36	(508.30)	5,326.22	(2,076.16)
		Total Payroll	276,427.63	300,441.55	(24,013.92)	601,932.08	733,346.22	(131,414.14)	580,356.84	21,575.24
		Total Payroll & COGS	449,521.69	450,454.31	(932.62)	931,783.49	1,026,356.54	(94,573.05)	807,180.39	124,603.10
		Gross Profit	756,840.77	752,639.43	4,201.34	1,556,633.69	1,342,197.39	214,436.30	1,440,629.74	116,003.95

Board Summary Reference Key	100 = Operations & Maint Dept		Truckee Tahoe Airport District							
	600 = Admin Dept		2 Months Ended February 28th, 2022							
	800 = AVCOM Dept		Month Actual	Month Budget	Variance to Budget Monthly	CY Actual	CY Budget	Variance to Budget CY	PY Actual	Variance to PY
82	800-6003	Homebasing Incentive	7,380.00	7,375.83	4.17	14,774.00	14,751.66	22.34	14,143.99	630.01
63	800-6004	FLY QT Incentive Expense	11,368.00	13,333.33	(1,965.33)	22,710.00	26,666.66	(3,956.66)	23,713.60	(1,003.60)
64	100-6010	Accidents and Damage	-	-	-	-	-	-	-	-
	100-6015	Airport Security	-	5,333.33	(5,333.33)	-	10,666.66	(10,666.66)	1,120.32	(1,120.32)
	600-6015	Access Control	820.92	-	820.92	820.92	-	820.92	-	820.92
65	800-6020	Airshow Expenses	-	17,417.00	(17,417.00)	-	34,834.00	(34,834.00)	600.00	(600.00)
67	100-6024	Airport Safety	-	3,333.33	(3,333.33)	21.65	6,666.66	(6,645.01)	-	21.65
66	800-6024	AvCom Safety	558.00	12,000.00	(11,442.00)	558.00	72,000.00	(71,442.00)	18,690.50	(18,132.50)
93	100-6029	Publication - Legal Notices	-	166.67	(166.67)	-	333.34	(333.34)	-	-
68	600-6030	Cash Over/Short/Uncollectible	0.02	-	0.02	0.02	-	0.02	-	0.02
	800-6040	Community Outreach	16.09	-	16.09	6,216.09	-	6,216.09	-	6,216.09
69	100-6041	Telephone/Internet	1,143.59	3,338.31	(2,194.72)	2,339.53	6,480.18	(4,140.65)	1,367.87	971.66
69	600-6041	Telephone/Internet	2,362.73	-	2,362.73	5,836.60	-	5,836.60	3,076.26	2,760.34
69	800-6041	Telephone/Internet	48.32	-	48.32	447.41	-	447.41	530.32	(82.91)
69	100-6043	Radios	43.25	-	43.25	43.25	-	43.25	-	43.25
69	600-6043	Radios	-	-	-	-	-	-	-	-
69	100-6044	AWOS/Weather Sevice/Maintenanc	-	-	-	2,250.00	1,000.00	1,250.00	1,950.00	300.00
	100-6047	Communications-Maint & Service	130.26	-	130.26	260.49	-	260.49	260.94	(0.45)
70	100-6051	Conference Registration Fees	990.00	166.67	823.33	990.00	333.34	656.66	-	990.00
70	600-6051	Conference Registration Fees	-	166.67	(166.67)	120.00	333.34	(213.34)	130.00	(10.00)
70	800-6051	Conference Registration Fees	-	166.67	(166.67)	936.40	333.34	603.06	-	936.40
70	100-6052	Seminars/Training	-	833.33	(833.33)	-	1,666.66	(1,666.66)	-	-
70	600-6052	Seminars/Training	(349.37)	2,500.00	(2,849.37)	4,179.29	5,000.00	(820.71)	559.20	3,620.09
70	800-6052	Seminars/Training	1,011.38	2,500.00	(1,488.62)	6,859.97	5,000.00	1,859.97	-	6,859.97
71	600-6060	County Support	-	-	-	-	-	-	-	-
72	100-6065	Credit Card Processing Fees	6,786.29	6,266.01	520.28	13,724.13	11,657.19	2,066.94	11,781.79	1,942.34
72	100-6066	Credit Card Fees-Hangars	2,433.86	3,702.11	(1,268.25)	5,442.16	7,920.79	(2,478.63)	6,080.76	(638.60)
73	600-6070	Directors' Fees	1,030.00	833.33	196.67	1,960.00	1,666.67	293.33	1,030.00	930.00
73	600-6073	Director Technology Expense	40.24	1,250.00	(1,209.76)	124.06	2,500.00	(2,375.94)	23.02	101.04
73	600-6075	Directors' Meeting Supp & Exp	-	833.33	(833.33)	1,475.00	1,666.67	(191.67)	3,830.00	(2,355.00)
73	600-6077	Directors' Mileage	-	20.83	(20.83)	-	41.67	(41.67)	-	-
73	600-6079	Directors' Medical Insurance	8,569.03	7,614.82	954.21	12,671.48	15,229.64	(2,558.16)	15,695.28	(3,023.80)
74	600-6091	Dues/Subscr - Dues	615.99	416.67	199.32	3,995.88	833.33	3,162.55	18,857.89	(14,862.01)
74	800-6091	Dues/Subscr - Dues	640.10	2,916.67	(2,276.57)	839.10	5,833.33	(4,994.23)	4,301.78	(3,462.68)
74	100-6095	Dues/Subscr - Subscriptions	-	416.67	(416.67)	275.00	833.33	(558.33)	275.00	-
75	600-6100	Election Expense	-	-	-	-	-	-	15,165.07	(15,165.07)
76	100-6110	Employee Relations Activities	3,727.46	1,250.00	2,477.46	3,727.46	2,500.00	1,227.46	3,762.90	(35.44)
76	600-6110	Employee Relations Activities	608.70	1,500.00	(891.30)	608.70	3,000.00	(2,391.30)	5,500.00	(4,891.30)
76	800-6110	Employee Relations Activities	3,312.39	541.67	2,770.72	3,312.39	1,083.34	2,229.05	-	3,312.39
76	100-6111	Fitness Allowance	1,199.62	1,100.00	99.62	2,999.62	2,200.00	799.62	500.00	2,499.62
76	600-6111	Fitness Allowance	-	300.00	(300.00)	-	600.00	(600.00)	100.00	(100.00)
76	800-6111	Fitness Allowance	794.82	350.00	444.82	1,081.63	700.00	381.63	1,000.00	81.63
77	100-6125	Recruiting/Pre-Employment/Drug	-	166.67	(166.67)	180.79	333.34	(152.55)	-	180.79
77	600-6125	Recruiting/Pre-Employment/Drug	-	125.00	(125.00)	175.00	250.00	(75.00)	175.00	-
77	800-6125	Recruiting/Pre-Employment/Drug	161.70	125.00	36.70	161.70	250.00	(88.30)	-	161.70
78	100-6131	Equipment Rental	-	-	-	-	-	-	-	-
78	600-6131	Equipment Rental - Copier	958.50	1,250.00	(291.50)	1,917.00	2,500.00	(583.00)	1,917.00	-
79	600-6132	Office Lease	3,614.71	3,917.00	(302.29)	7,229.42	7,834.00	(604.58)	9,877.63	(2,648.21)
80	800-6139	Flight Track Oper - Site Lease	-	-	-	-	-	-	8,298.66	(8,298.66)
80	100-6140	Geographic Info System	-	-	-	-	-	-	-	-
80	600-6140	Geographic Info System	-	-	-	-	-	-	-	-
80	800-6140	Geographic Info System	6,900.00	2,500.00	4,400.00	19,750.27	5,000.00	14,750.27	6,900.00	12,850.27
83	100-6141	Liability Insurance	660.96	400.00	260.96	1,034.20	800.00	234.20	746.48	287.72
83	600-6141	Liability Insurance	4,891.68	4,083.33	808.35	8,700.96	8,166.66	534.30	7,050.50	1,650.46
83	800-6141	Liability Insurance	-	-	-	-	-	-	-	-
83	100-6143	Property Insurance	1,652.92	2,333.33	(680.41)	3,305.84	4,666.66	(1,360.82)	3,050.70	255.14
83	600-6143	Property Insurance	6,611.66	9,166.67	(2,555.01)	13,223.32	18,333.34	(5,110.02)	12,202.80	1,020.52
83	800-6143	Property Insurance	-	-	-	-	-	-	-	-
84	100-6150	Library and Reference Material	-	-	-	-	-	-	-	-
84	600-6150	Library and Reference Material	-	8.00	(8.00)	-	16.00	(16.00)	-	-
84	800-6150	Library and Reference Material	-	-	-	-	-	-	-	-
85	100-6160	Office Equipment	951.48	416.67	534.81	951.48	833.34	118.14	30.41	921.07
85	600-6160	Office Equipment	1,214.08	416.67	797.41	1,623.67	833.34	790.33	312.46	1,311.21
85	800-6160	Office Equipment	533.88	416.67	117.21	1,073.08	833.34	239.74	2,519.37	(1,446.29)
85	600-6165	Office Equipment - Repairs & S	9,011.58	-	9,011.58	9,011.58	-	9,011.58	14,394.58	(5,383.00)
85	800-6165	Office Equipment - IT Hardware	-	7,458.33	(7,458.33)	32.26	14,916.66	(14,884.40)	600.85	(568.59)
86	100-6170	Office Supplies	-	250.00	(250.00)	860.80	500.00	360.80	315.92	544.88
86	600-6170	Office Supplies	237.74	833.33	(595.59)	1,858.21	1,666.67	191.54	2,040.80	(182.59)
86	800-6170	Office Supplies	342.62	250.00	92.62	342.62	500.00	(157.38)	-	342.62
86	600-6175	Breakroom Supplies	406.20	416.67	(10.47)	1,060.75	833.33	227.42	219.38	841.37
86	100-6175	Shop Breakroom Supplies	-	41.67	(41.67)	-	83.33	(83.33)	-	-
87	100-6180	Small Tools	238.46	1,333.33	(1,094.87)	666.96	2,666.67	(1,999.71)	1,320.92	(653.96)
87	600-6180	Operating Sup/Sm Tool/Shop Sup	-	250.00	(250.00)	-	500.00	(500.00)	-	-
87	800-6180	Operating Sup/Sm Tool/Shop Sup	-	125.00	(125.00)	530.29	250.00	280.29	533.14	(2.85)
87	100-6181	Shop Supplies	480.14	666.67	(186.53)	1,033.20	1,333.33	(300.13)	615.54	417.66
81	100-6183	Grounds Maintenance	-	-	-	-	-	-	587.01	(587.01)
88	100-6185	Janitor/Cleaning	1,051.26	1,250.00	(198.74)	1,602.80	2,500.00	(897.20)	2,040.88	(438.08)
88	600-6185	Janitor/Cleaning	6,655.00	5,000.00	1,655.00	13,310.00	10,000.00	3,310.00	15,536.00	(2,226.00)
89	100-6186	WOB CAM	7,726.69	7,500.00	226.69	16,485.63	15,000.00	1,485.63	9,832.26	6,653.37
91	100-6190	Permits, Licenses & Fees	431.00	2,083.33	(1,652.33)	431.00	4,166.67	(3,735.67)	225.50	205.50
91	600-6190	Permits, Licenses & Fees	-	-	-	-	-	-	-	-
92	100-6200	Postage, Freight and Delivery	-	83.33	(83.33)	126.81	166.67	(39.86)	-	126.81
92	600-6200	Postage, Freight and Delivery	25.92	166.67	(140.75)	225.92	333.33	(107.41)	469.08	(243.16)
92	800-6200	Postage, Freight and Delivery	52.39	83.33	(30.94)	107.59	166.67	(59.08)	7.07	100.52
93	100-6210	Printing & Copying	-	166.67	(166.67)	-	333.33	(333.33)	-	-
93	600-6210	Printing & Copying	513.04	333.33	179.71	513.04	666.67	(153.63)	209.67	303.37
93	800-6210	Printing & Copying	-	166.67	(166.67)	-	333.33	(333.33)	-	-
94	600-6221	Accounting & Audit	-	-	-	-	-	-	-	-
95	600-6223	Legal	12,711.00	6,250.00	6,461.00	12,711.00	12,500.00	211.00	9,609.50	3,101.50
98	800-6224	Lobbyist	4,000.00	4,166.67	(166.67)	8,000.00	8,333.34	(333.34)	-	8,000.00
96	100-6225	Computer Support	-	416.67	(416.67)	-	833.33	(833.33)	-	-

Truckee Tahoe Airport District
Balance Sheet
As of February 28th, 2022 and December 31, 2021

	2/28/2022	12/31/2021
ASSETS		
Current Assets		
Cash & Cash Equivalents	\$8,935,718	\$5,442,326
Restricted Cash PCTIP	-	-
Investments	1,250,000.00	1,250,000.00
Accounts Receivable	49,816.00	40,180.00
Interest Receivable	7,486.00	5,286.00
Property Taxes Receivable	675,164.00	3,759,456.00
Grants Receivable	-	-
Inventories	148,640.00	152,123.00
Prepays and Deposits	226,662.00	220,330.00
Deferred outflows of resources relating to pensions	440,064.00	440,064.00
Total Current Assets	\$11,733,549	\$11,309,766
Noncurrent Assets		
Investments	250,000.00	250,000.00
Noncurrent Receivable	35,600.00	35,600.00
Property, Plant and Equipment	97,628,990.00	97,617,877.00
Less: Accumulated Depreciation	(39,099,968.00)	(38,683,302.00)
Net Property, Plant and Equipment	58,529,022.00	58,934,575.00
Total Noncurrent Assets	58,814,622.00	59,220,175.00
TOTAL ASSETS	\$70,548,171	\$70,529,941
LIABILITIES		
Current Liabilities		
Accounts Payable	\$250,588	\$463,133
Accrued Expense	380,144.00	377,490.00
Deferred Revenue	252,845.00	270,674.00
Deposits	233,296.00	236,116.00
Interest Payable	90,898.00	90,898.00
Compensated Absences	487,131.00	487,131.00
Deferred inflows of resources relating to pensions	296,493.00	296,493.00
Total Current Liabilities	1,991,395.00	2,221,936.00
Long Term Liabilities		
Exec Hangar Loan	6,519,299.00	6,519,299.00
Net Pension Liabilities	2,437,988.00	2,437,988.00
TOTAL LIABILITIES	\$10,948,682	\$11,179,222
Equity		
Invested in Capital Assets	\$52,009,723	\$52,415,276
Unrestricted	7,340,995.00	3,094,558.00
Net Income (Loss)	248,771.00	3,840,884.00
Total Equity	\$59,599,489	\$59,350,718
Total Liabilities & Equity	\$70,548,171	\$70,529,941
Prepared for Management's Use and Information		
Unaudited		