

Truckee Tahoe Airport District
Detailed Income Statement
March 31st, 2022

Board Summary Reference Key	MTD		Budget MTD	Variance	% +/-	YTD	Budget YTD		Variance	% +/-	Prior Year YTD	Full Year Budget
	3/1/2022	3/31/2022	3/1/2022			1/1/2022	1/1/2022			1/1/2021	1/1/2022	
	3/31/2022	3/31/2022	3/31/2022			3/31/2022	3/31/2022			3/31/2021	12/31/2022	
	Repairs and Maintenance											
112	4,337.18	8,583.33	8,583.33	(4,246.15)	(49.47)	17,452.22	25,750.00	(8,297.78)	(32.22)	13,238.77	103,000.00	
113	4,529.58	24,166.67	24,166.67	(19,637.09)	(81.26)	45,820.03	72,500.00	(26,679.97)	(36.80)	25,252.25	290,000.00	
114	4,488.83	5,083.33	5,083.33	(594.50)	(11.70)	18,135.87	15,250.00	2,885.87	18.92	19,386.71	61,000.00	
115	425.65	833.33	833.33	(407.68)	(48.92)	2,388.78	2,500.00	(111.22)	(4.45)	3,068.93	10,000.00	
116	23,516.94	4,166.67	4,166.67	19,350.27	464.41	23,516.94	12,500.00	11,016.94	88.14	19,096.68	50,000.00	
117						13,690.00		13,690.00		3,300.00	125,000.00	
117	8,785.84	6,333.33	6,333.33	2,452.51	38.72	9,960.74	19,000.00	(9,039.26)	(47.58)	9,423.45	76,000.00	
117	6,145.77	2,958.33	2,958.33	3,187.44	107.74	6,657.90	8,875.00	(2,217.10)	(24.98)	16,012.14	35,500.00	
117	402.28	833.33	833.33	(431.05)	(51.73)	1,599.16	2,500.00	(900.84)	(36.03)	16,690.12	10,000.00	
121		416.67	416.67	(416.67)	(100.00)	1,137.40	1,250.00	(112.60)	(9.01)	1,065.65	5,000.00	
121	133.84	2,958.33	2,958.33	(2,824.49)	(95.48)	493.84	8,875.00	(8,381.16)	(94.44)	140.00	35,500.00	
117	1,023.60	1,666.67	1,666.67	(643.07)	(38.58)	5,476.27	5,000.00	476.27	9.53	6,491.25	20,000.00	
117	401.10	1,916.67	1,916.67	(1,515.57)	(79.07)	777.43	5,750.00	(4,972.57)	(86.48)	2,709.26	23,000.00	
124										1,317.00	175,000.00	
	54,190.61	59,916.67	59,916.67	(5,726.06)	(9.56)	147,106.58	179,750.00	(32,643.42)	(18.16)	137,192.21	1,019,000.00	
	542,812.60	221,380.80	221,380.80	321,431.80	145.19	1,300,049.15	347,397.86	952,651.29	274.22	487,675.92	1,622,077.07	
	208,333.00	208,333.33	208,333.33	(0.33)	-	624,999.00	625,000.00	(1.00)	-	624,999.00	2,500,000.00	
	334,479.60	13,047.46	13,047.46	321,432.14	2,463.56	675,050.15	(277,602.14)	952,652.29	(343.17)	(137,323.08)	(877,922.93)	

Board Summary Reference Key	100 = Operations & Maint Dept 600 = Admin Dept 800 = AVCOM Dept		Truckee Tahoe Airport District 3 Months Ended March 31st, 2022							
	Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year		
1	100-4111	Aviation Fuel Sales - 100 LL	46,474.45	40,453.55	6,020.90	125,962.73	116,987.40	8,975.33	104,736.37	21,226.36
2	100-4120	Jet Fuel Sales	269,027.32	259,135.28	9,892.04	294,967.53	665,984.27	(371,016.74)	314,526.70	(19,559.17)
	100-4121	Contract Fuel Sales	-	-	-	471,116.17	-	471,116.17	340,267.28	130,848.89
3	100-4140	Auto Parking	4,759.10	8,086.40	(3,327.30)	16,771.00	21,654.79	(4,883.79)	21,065.52	(4,294.52)
4	100-4150	Oil Sales	149.72	140.68	9.04	325.40	800.96	(475.56)	543.34	(217.94)
5	100-4160	Tiedowns	4,267.00	7,711.45	(3,444.45)	12,795.00	15,443.01	(2,648.01)	11,515.00	1,280.00
6	100-4165	Transient Use Fees	71,419.46	74,713.01	(3,293.55)	224,460.63	211,497.20	12,963.43	168,556.90	55,903.73
7	100-4170	Merchandise	112.00	340.00	(228.00)	448.00	1,046.44	(598.44)	524.00	(76.00)
8	100-4180	Services	6,295.00	12,307.95	(6,012.95)	23,644.00	32,116.87	(8,472.87)	31,235.00	(7,591.00)
9	100-4185	Vending Machine Sales	-	-	-	-	-	-	-	-
10	100-4190	Miscellaneous Sales Non-Taxabl	137.00	28.79	108.21	320.60	577.86	(257.26)	1,003.72	(683.12)
10	100-4195	Miscellaneous Sales - Taxable	-	-	-	-	-	-	-	-
	100-4199	Sales Clearing	(1,373.16)	-	(1,373.16)	(2,345.54)	-	(2,345.54)	(1,730.13)	(615.41)
11	100-4200	Ramp Access Revenue	-	-	-	-	-	-	500.00	(500.00)
		Total FBO Income	401,267.89	402,917.11	(1,649.22)	1,168,465.52	1,066,108.78	102,356.74	992,743.70	175,721.82
12	100-4209	Hangar Waitlist Fee Revenue	880.00	200.00	680.00	880.00	200.00	680.00	110.00	770.00
13	100-4210	Medium T Hangar Rent	38,966.00	37,967.53	998.47	115,208.50	114,229.39	979.11	106,367.35	8,841.15
14	100-4211	Small T Hangar Rent	28,211.00	29,888.92	(1,677.92)	84,004.00	91,137.89	(7,133.89)	80,350.00	3,654.00
15	100-4213	Large T Hangar Rent	24,448.00	26,500.50	(2,052.50)	74,413.00	80,716.15	(6,303.15)	72,539.86	1,873.14
16	100-4214	Exec Hangar Rent	32,845.00	36,040.55	(3,195.55)	98,535.00	108,121.64	(9,586.64)	93,549.00	4,986.00
17	100-4215	Super Exec Hangar Rent	26,937.00	26,581.45	355.55	80,811.00	72,636.85	8,174.15	62,128.72	18,682.28
18	100-4216	End Cap Hangar Rent	932.00	1,692.77	(760.77)	3,034.00	5,078.32	(2,044.32)	4,011.00	(977.00)
20	100-4218	Special Event Hangar Rent	-	-	-	-	-	-	-	-
21	100-4219	N1 Overnight & De-ice Hangar Revenue	2,993.00	5,000.00	(2,007.00)	8,979.00	15,000.00	(6,021.00)	5,450.00	3,529.00
21	100-4220	T-Hangar Rental Nightly	1,090.00	1,000.00	90.00	5,264.00	7,000.00	(1,736.00)	10,525.00	(5,261.00)
23	100-4270	Medium T Hangar Electricity	1,325.00	1,535.70	(210.70)	3,985.00	4,607.09	(622.09)	3,795.00	190.00
23	100-4271	Small T Hangar Electricity	1,200.00	1,306.29	(106.29)	3,560.00	3,985.92	(425.92)	3,567.00	(7.00)
23	100-4273	Large T Hangar Electricity	920.00	997.61	(77.61)	2,760.00	3,001.28	(241.28)	2,767.80	(7.80)
23	100-4274	Exec Hangar Electricity	342.00	726.17	(384.17)	1,026.00	2,178.50	(1,152.50)	15,282.00	(14,256.00)
23	100-4275	End Cap Hangar Electricity	80.00	135.53	(55.53)	260.00	406.59	(146.59)	360.00	(100.00)
		Total Hangar Income	161,169.00	169,573.01	(8,404.01)	482,719.50	508,299.63	(25,580.13)	460,802.73	21,916.77
24	100-4310	WOB CAM Revenue	9,501.60	10,499.24	(997.64)	28,504.80	31,497.71	(2,992.91)	28,504.80	-
25	100-4311	Careflight Lease Revenue	2,491.00	2,623.65	(132.65)	7,473.00	7,870.95	(397.95)	7,473.00	-
26	100-4313	Sierra Aero Lease Revenue	3,356.00	3,534.71	(178.71)	10,068.00	10,604.13	(536.13)	10,068.00	-
27	100-4314	Surf Air Lease Revenue	1,606.59	1,692.14	(85.55)	4,819.77	5,076.42	(256.65)	4,819.77	-
28	100-4315	Skydive Truckee Lease Revenue	-	-	-	-	-	-	771.00	(771.00)
29	100-4316	Soar Truckee Lease Revenue	-	-	-	-	-	-	-	-
30	100-4317	Avis/Budget Lease Revenue	50.00	50.00	-	150.00	150.00	-	150.00	-
31	100-4318	Hertz Lease Revenue	125.00	-	125.00	375.00	-	375.00	5,010.00	(4,635.00)
32	100-4319	Enterprise Lease Revenue	1,817.95	1,442.95	375.00	5,453.85	4,328.85	1,125.00	5,235.00	218.85
33	100-4320	Clear Capital Lease Revenue	16,048.62	16,048.62	-	48,145.86	48,145.86	-	45,853.20	2,292.66
34	100-4321	CDF Land Lease Revenue	-	-	-	-	-	-	-	-
35	100-4322	Red Truck Lease Revenue	1,509.31	1,509.31	-	4,527.93	4,527.93	-	4,299.00	228.93
36	100-4350	Car Rental Income	13,745.34	5,000.00	8,745.34	27,560.51	15,000.00	12,560.51	11,718.37	15,842.14
37	100-4360	Cessna Lease Revenue	6,832.00	-	6,832.00	19,320.00	4,400.00	14,920.00	6,255.00	13,065.00
38	100-4361	Go Rentals Lease Revenue	1,745.00	2,485.67	(740.67)	5,235.00	7,457.01	(2,222.01)	1,000.00	4,235.00
	100-4362	Container Farm Rental	-	-	-	750.00	-	750.00	-	750.00
		Total OBL Income	58,828.41	44,886.29	13,942.12	162,383.72	139,058.86	23,324.86	131,157.14	31,226.58
43	100-4411	PBD Const WH Rental Income	1,135.40	1,156.47	(21.07)	3,406.20	3,469.41	(63.21)	2,078.00	1,328.20
44	100-4412	Design Bar WH Rental Income	4,128.74	4,128.74	-	12,386.22	12,386.22	-	11,760.00	626.22
45	100-4413	Mtn Home Ctr WH Rental Income	12,012.32	12,012.32	-	36,036.96	36,036.96	0.01	34,215.00	1,821.96
46	100-4414	Roundhouse WH Rental Income	2,433.60	2,434.00	(0.40)	7,300.80	7,302.00	(1.20)	5,896.80	1,404.00
47	100-4415	Food Hub WH Rental Income	1,800.00	2,200.00	(400.00)	5,400.00	6,600.00	(1,200.00)	4,200.00	1,200.00
48	100-4416	Sierra Comm House WH Rental Income	1,400.00	1,800.00	(400.00)	4,200.00	5,400.00	(1,200.00)	3,000.00	1,200.00
		Total Warehouse Income	22,910.06	23,731.53	(821.47)	68,730.18	71,194.58	(2,464.40)	61,149.80	7,580.38
41	600-8110	Interest Income - LAIF	1,100.00	12,500.00	(11,400.00)	3,300.00	37,500.00	(34,200.00)	7,833.51	(4,533.51)
41	600-8151	Gain/Loss on Sale/Disposal of	-	25,000.00	(25,000.00)	-	25,000.00	(25,000.00)	15,340.50	(15,340.50)
42	600-8160	Interest Income - Other	3,925.30	2,500.00	1,425.30	3,925.30	2,500.00	1,425.30	4,845.33	(920.03)
39	600-8310	Property Tax Rev - Nevada Cty.	181,673.08	183,333.33	(1,660.25)	545,019.24	549,999.99	(4,980.75)	529,010.56	16,008.68
39	600-8330	Property Tax Rev - Placer Cty.	397,270.73	416,666.67	(19,395.94)	1,191,812.19	1,250,000.01	(58,187.82)	1,144,085.26	47,726.93
40	100-8550	Federal Operating Grants	113,562.78	-	113,562.78	203,768.78	-	203,768.78	2,140.00	201,628.78
40	600-8550	Federal Operating Grants	-	-	-	-	-	-	-	-
		Total Non Operating Income	697,531.89	640,000.00	57,531.89	1,947,825.51	1,865,000.00	82,825.51	1,703,255.16	244,570.35
		Total Revenue	1,341,707.25	1,281,107.93	60,599.32	3,830,124.43	3,649,661.85	180,462.58	3,349,108.53	481,015.90
49	100-5010	Aviation Fuel Cost - 100 LL	36,262.93	31,553.77	4,709.16	97,459.79	91,250.17	6,209.62	79,816.71	17,643.08
50	100-5030	Jet Fuel Cost	141,986.41	147,707.11	(5,720.70)	409,807.89	379,611.03	30,196.86	281,151.40	128,656.49
50	100-5035	Prist Injected Cost	711.76	125.00	586.76	1,222.07	375.00	847.07	330.78	891.29
51	100-5040	Oil & Lubricant Cost	100.82	250.00	(149.18)	269.12	750.00	(480.88)	504.02	(234.90)
52	100-5060	Merchandise Purchases	155.76	330.00	(174.24)	310.22	990.00	(679.78)	370.68	(60.46)
		Total COGS	179,217.68	179,965.88	(748.20)	509,069.09	472,976.20	36,092.89	362,173.59	146,895.50
53		Salaries and Wages	191,262.88	224,913.22	(33,650.34)	607,801.20	770,850.68	(163,049.48)	637,568.36	(29,767.16)
		Overtime	973.71	-	973.71	5,237.27	-	5,237.27	2,154.47	3,082.80
56		PERS Contributions	75,145.54	85,980.00	(10,834.46)	122,614.57	132,180.00	(9,565.43)	112,729.27	9,885.30
57		Medicare & FICA Expense	3,904.05	4,624.76	(720.71)	15,579.85	16,793.64	(1,213.79)	12,276.19	3,303.66
58		Unemployment Taxes	-	-	-	1,401.22	-	1,401.22	-	1,401.22
59		Employee Benefits (Insurance)	47,147.82	50,256.51	(3,108.69)	164,481.91	175,538.03	(11,056.12)	155,696.78	8,785.13
60		Workers' Compensation Insurance	13,699.00	13,699.00	-	13,699.00	-	-	12,224.25	1,474.75
61		Training, Education and Other	1,721.38	1,879.18	(157.80)	4,971.44	5,637.54	(666.10)	7,183.90	(2,212.46)
		Total Payroll	333,854.38	381,352.67	(47,498.29)	935,786.46	1,114,698.89	(178,912.43)	939,833.22	(4,046.76)
		Total Payroll & COGS	513,072.06	561,318.56	(48,246.50)	1,444,855.55	1,587,675.09	(142,819.54)	1,302,006.81	142,848.74
		Gross Profit	828,635.19	719,789.37	108,845.82	2,385,268.88	2,061,986.76	323,282.12	2,047,101.72	338,167.16

100 = Operations & Maint Dept 600 = Admin Dept 800 = AVCOM Dept			Truckee Tahoe Airport District 3 Months Ended March 31st, 2022							
Board Summary Reference Key			Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
	95	600-6223	Legal	5,094.50	6,250.00	(1,155.50)	17,805.50	18,750.00	(944.50)	17,555.50
98	800-6224	Lobbyist	4,000.00	4,166.67	(166.67)	12,000.00	12,500.01	(500.01)	4,000.00	8,000.00
96	100-6225	Computer Support	-	416.67	(416.67)	-	1,250.00	(1,250.00)	-	-
96	600-6225	Computer Support	7,178.97	5,000.00	2,178.97	19,912.49	15,000.00	4,912.49	17,442.40	2,470.09
96	800-6225	Computer Support	-	4,817.67	(4,817.67)	-	14,453.00	(14,453.00)	-	-
97	100-6226	Studies & Plans	-	-	-	17,390.00	-	17,390.00	-	17,390.00
97	600-6226	Studies & Plans	-	8,333.33	(8,333.33)	9,692.50	25,000.00	(15,307.50)	41,162.00	(31,469.50)
97	800-6226	Studies & Plans	-	-	-	-	-	-	-	-
	600-6227	Other Professional Fees	-	-	-	-	-	-	9,750.00	(9,750.00)
100	100-6229	Engineering Expense	6,972.75	8,333.33	(1,360.58)	15,556.61	25,000.00	(9,443.39)	11,753.50	3,803.11
100	600-6229	Engineering Expense	-	-	-	6,167.00	-	6,167.00	4,391.50	1,775.50
100	800-6229	Engineering Expense	-	1,666.67	(1,666.67)	-	5,000.00	(5,000.00)	-	-
101	100-6230	Control Tower	34,662.87	37,916.67	(3,253.80)	103,988.62	113,750.00	(9,761.38)	106,025.46	(2,036.84)
101	800-6230	Control Tower	34,762.90	37,916.67	(3,153.77)	104,288.66	113,750.00	(9,461.34)	106,530.15	(2,241.49)
99	100-6231	Greenhouse Gas Initiatives	5,148.75	6,250.00	(1,101.25)	5,148.75	18,750.00	(13,601.25)	-	5,148.75
106	800-6233	Community/Agency Partnerships Multi	-	44,456.42	(44,456.42)	-	133,369.26	(133,369.26)	-	-
106	800-6234	Community/Agency Partnerships	-	-	-	-	-	-	581,856.50	(581,856.50)
102	800-6235	Public Relations	175.00	3,333.33	(3,158.33)	175.00	10,000.00	(9,825.00)	516.15	(341.15)
103	800-6236	Media/ Ads	4,893.00	7,916.67	(3,023.67)	13,403.00	23,750.00	(10,347.00)	20,486.00	(7,083.00)
108	800-6237	Promotional Items	-	416.67	(416.67)	-	1,250.00	(1,250.00)	-	-
104	800-6238	Events and Programs	-	2,958.33	(2,958.33)	1,914.50	8,875.00	(6,960.50)	-	1,914.50
105	800-6239	Community Sponsorships	4,500.00	10,000.00	(5,500.00)	16,000.00	30,000.00	(14,000.00)	18,000.00	(2,000.00)
107	800-6240	Pilot Outreach	398.00	6,500.00	(6,102.00)	1,197.03	19,500.00	(18,302.97)	9,944.92	(8,747.89)
102	800-6242	Website	218.75	1,000.00	(781.25)	2,992.75	3,000.00	(7.25)	688.75	2,304.00
109	100-6310	Transportation & Mileage	-	41.67	(41.67)	-	125.00	(125.00)	-	-
109	600-6310	Transportation & Mileage	75.25	83.33	(8.08)	249.91	250.00	(0.09)	224.23	25.68
109	800-6310	Transportation & Mileage	-	250.00	(250.00)	-	750.00	(750.00)	33.26	(33.26)
109	100-6330	Meals	-	83.33	(83.33)	-	250.00	(250.00)	-	-
109	600-6330	Meals	-	83.33	(83.33)	215.07	250.00	(34.93)	-	215.07
109	800-6330	Meals	-	83.33	(83.33)	147.06	250.00	(102.94)	-	147.06
90	800-6350	Flight Track Maint/Data Services	3,316.26	20,000.00	(16,683.74)	186,582.39	275,067.00	(88,484.61)	20,589.63	165,992.76
90	800-6351	Flight Track - Noise	-	2,916.67	(2,916.67)	-	8,750.00	(8,750.00)	-	-
110	100-6410	Utilities	21,020.31	18,333.33	2,686.98	70,322.12	55,000.00	15,322.12	74,600.56	(4,278.44)
110	600-6410	Utilities	370.62	2,500.00	(2,129.38)	1,111.86	7,500.00	(6,388.14)	1,237.82	(125.96)
	100-6465	Purchase Discounts	(40.30)	-	(40.30)	(5.85)	-	(5.85)	(98.72)	92.87
111	600-6471	Bank Service Chgs&Vendor Chgs	41.19	416.67	(375.48)	1,826.98	1,250.00	576.98	740.11	1,086.87
111	600-6480	Interest Expense	640.71	21,000.00	(20,359.29)	1,973.78	63,000.00	(61,026.22)	2,584.31	(610.53)
62	800-6501	ACT - Meeting Misc.	260.52	1,250.00	(989.48)	516.57	3,750.00	(3,233.43)	-	516.57
62	800-6505	ACT - Monthly Stipends	-	-	-	-	-	-	900.00	(900.00)
62	800-6512	ACT - Office Supplies	-	-	-	-	-	-	23.02	(23.02)
62	800-6523	ACT - Programs	-	-	-	472.50	-	472.50	625.50	(153.00)
		Total Operating Expenses	231,631.98	438,491.91	(206,859.93)	938,113.15	1,534,838.90	(596,725.75)	1,422,233.59	(484,120.44)
112	100-6750	Vehicle - R & M	1,121.32	4,166.67	(3,045.35)	3,768.68	12,500.00	(8,731.32)	692.82	3,075.86
112	100-6770	Fleet Fuel Purchase	3,215.86	4,416.67	(1,200.81)	13,683.54	13,250.00	433.54	12,545.95	1,137.59
112	100-6800	Vehicle -Insurance	1,013.11	1,250.00	(236.89)	3,039.33	3,750.00	(710.67)	2,825.88	213.45
113	100-6850	Equipment - R & M	507.66	16,666.67	(16,159.01)	34,079.55	50,000.00	(15,920.45)	11,792.39	22,287.16
114	100-6915	Airfield Signage & Lighting	704.14	2,916.67	(2,212.53)	7,092.74	8,750.00	(1,657.26)	12,784.22	(5,691.48)
115	100-6925	Aviation Safety Equipment	425.65	833.33	(407.68)	2,388.78	2,500.00	(111.22)	3,068.93	(680.15)
114	100-6929	Ground Service Equipment	-	1,250.00	(1,250.00)	4,417.56	3,750.00	667.56	98.45	4,319.11
117	100-6937	Fuel Dispensing R & M	3,784.69	916.67	2,868.02	6,625.57	2,750.00	3,875.57	6,504.04	121.53
125	100-6970	Cessna JTA	3,008.81	6,250.00	(3,241.19)	8,701.15	18,750.00	(10,048.85)	10,633.98	(1,932.83)
121	100-7110	Fire Extinguishers	133.84	2,083.33	(1,949.49)	133.84	6,250.00	(6,116.16)	-	133.84
121	100-7111	Fire Suppression	-	458.33	(458.33)	-	1,375.00	(1,375.00)	140.00	(140.00)
121	100-7112	Fire Alarm Monitoring/Inspection	-	416.67	(416.67)	360.00	1,250.00	(890.00)	-	360.00
116	100-7150	Airfield Maint/Striping	-	-	-	13,690.00	-	13,690.00	3,300.00	10,390.00
116	100-7190	Non AIP Pavement Maintenance	23,516.94	4,166.67	19,350.27	23,516.94	12,500.00	11,016.94	19,096.68	4,420.26
117	100-7220	Hangar R & M	8,450.52	6,250.00	2,200.52	9,031.58	18,750.00	(9,718.42)	9,266.55	(234.97)
117	100-7290	Keys and Locks	335.32	83.33	251.99	929.16	250.00	679.16	156.90	772.26
117	100-7300	OBL Building R & M	792.32	2,083.33	(1,291.01)	909.45	6,250.00	(5,340.55)	2,199.00	(1,289.55)
117	100-7335	WOB R & M	-	625.00	(625.00)	-	1,875.00	(1,875.00)	13,813.14	(13,813.14)
117	100-7341	Hangar 1 R & M	5,353.45	166.67	5,186.78	5,353.45	500.00	4,853.45	-	5,353.45
117	100-7360	Deli R&M	-	83.33	(83.33)	-	395.00	(395.00)	-	395.00
117	100-7430	Warehouse R & M	402.28	833.33	(431.05)	1,599.16	2,500.00	(900.84)	16,690.12	(15,090.96)
121	100-7560	Haz. Mat. - Disposal Cost	-	416.67	(416.67)	1,137.40	1,250.00	(112.60)	1,065.65	71.75
117	100-7600	Admin Terminal Bldg R & M	1,023.60	1,666.67	(643.07)	5,476.27	5,000.00	476.27	6,491.25	(1,014.98)
124	100-7660	Forest Management	-	-	-	-	-	-	1,317.00	(1,317.00)
117	100-7740	Maintenance Bldg R & M	129.80	666.67	(536.87)	506.13	2,000.00	(1,493.87)	1,965.51	(1,459.38)
117	100-7741	Fuel Farm R & M	61.86	416.67	(354.81)	61.86	1,250.00	(1,188.14)	-	61.86
117	100-7742	Standby Power R & M	109.44	416.67	(307.23)	109.44	1,250.00	(1,140.56)	743.75	(634.31)
117	100-7781	ATC Tower R&M	100.00	416.67	(316.67)	100.00	1,250.00	(1,150.00)	-	100.00
		Total R&M Expenses	54,190.61	59,916.67	(5,726.06)	147,106.58	179,750.00	(32,643.42)	137,192.21	9,914.37
		EBITDA	542,812.60	221,380.80	321,431.80	1,300,049.15	347,397.86	952,651.29	487,675.92	812,373.23
	600-7900	Depreciation Expense	208,333.00	208,333.33	-0.33	624,999.00	625,000.00	-1.00	624,999.00	-
		Net Income	334,479.60	13,047.46	321,432.14	675,050.15	(277,602.14)	952,652.29	(137,323.08)	812,373.23
		100	248,932.87	102,533.07	146,399.80	650,876.15	254,168.67	396,707.48	395,182.71	255,693.44
		600	246,050.75	244,021.48	2,029.27	703,189.03	683,679.09	19,509.94	581,306.42	121,882.61
		800	-160,504.02	-333,507.08	173,003.06	-679,015.03	-1,215,449.90	536,434.87	-1,113,812.21	434,797.18
		Total	334,479.60	13,047.46	321,432.14	675,050.15	-277,602.14	952,652.29	-137,323.08	812,373.23

Truckee Tahoe Airport District
Balance Sheet
As of March 31st, 2022 and December 31, 2021

	3/31/2022	12/31/2021
ASSETS		
Current Assets		
Cash & Cash Equivalents	\$8,764,995	\$5,442,326
Restricted Cash PCTIP	-	-
Investments	1,250,000.00	1,250,000.00
Accounts Receivable	53,272.00	40,180.00
Interest Receivable	9,402.00	5,286.00
Property Taxes Receivable	1,254,107.00	3,759,456.00
Grants Receivable	-	-
Inventories	206,566.00	152,123.00
Prepays and Deposits	141,037.00	220,330.00
Deferred outflows of resources relating to pensions	878,727.00	440,064.00
Total Current Assets	\$12,558,107	\$11,309,766
Noncurrent Assets		
Investments	250,000.00	250,000.00
Noncurrent Receivable	35,600.00	35,600.00
Property, Plant and Equipment	97,454,224.00	97,617,877.00
Less: Accumulated Depreciation	(39,087,852.00)	(38,683,302.00)
Net Property, Plant and Equipment	58,366,372.00	58,934,575.00
Total Noncurrent Assets	58,651,972.00	59,220,175.00
TOTAL ASSETS	\$71,210,079	\$70,529,941
LIABILITIES		
Current Liabilities		
Accounts Payable	\$270,877	\$463,133
Accrued Expense	278,234.00	377,490.00
Deferred Revenue	257,329.00	270,674.00
Deposits	234,010.00	236,116.00
Interest Payable	86,894.00	90,898.00
Compensated Absences	455,533.00	487,131.00
Deferred inflows of resources relating to pensions	1,704,764.00	296,493.00
Total Current Liabilities	3,287,641.00	2,221,936.00
Long Term Liabilities		
Exec Hangar Loan	6,519,299.00	6,519,299.00
Net Pension Liabilities	1,605,634.00	2,437,988.00
TOTAL LIABILITIES	\$11,412,573	\$11,179,222
Equity		
Invested in Capital Assets	\$51,847,074	\$52,415,276
Unrestricted	7,275,382.00	3,094,558.00
Net Income (Loss)	675,050.00	3,840,884.00
Total Equity	\$59,797,505	\$59,350,718
Total Liabilities & Equity	\$71,210,079	\$70,529,941
Prepared for Management's Use and Information		
Unaudited		

Truckee Tahoe Airport District		
3 Months Ended March 31st, 2022		
Account	Variance Report	Explanation
	Variance	
Airport Security	(15,001.53)	Program has changed course and had minimal spending
Airshow Expenses	(49,644.79)	Minimal Spending YTD-will catch up as we near show date
AvCom Safety	(103,242.00)	Minimal Spending YTD on obstructions & timing of flight procedure development
Office Equipment - IT Hardware	(21,153.65)	Minimal Spending YTD
Computer Support	(10,790.51)	Minimal Spending YTD
Control Tower	(19,222.72)	Timing of rate increase
Greenhouse Gas Initiatives	(13,601.25)	Minimal Spending YTD
Community/Agency Partnerships Multi Year	(133,369.26)	Minimal Spending YTD & Program Restructure-expense timing moved to Q4
Media/ Ads	(10,347.00)	Minimal Spending YTD
Community Sponsorships	(14,000.00)	Minimal Spending YTD & Program Restructure
Pilot Outreach	(18,302.97)	Minimal Spending YTD
Flight Track Maintenance	(88,484.61)	Minimal Spending YTD & timing of invoices
Equipment R&M	(15,920.45)	Minimal Spending YTD
Cessna JTA	(10,048.85)	Minimal Spending YTD and aircraft is being sold
Geographic Info System	14,878.77	Town of Truckee GIS Mapping project & Mead & Hunt GIS Lidar project
Airfield Maintenance	13,690.00	Snow Removal invoices (Jan & Feb) in wrong account-move to pavement maintenance, Airfield Markings Brandley
Pavement Maintenance	11,016.94	Q&D Invoice from 2021, March Snow Removal