



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Cost of Living Adjustment

MEETING DATE: May 25, 2022

PREPARED BY: Kelly Woo, Director of Finance and Administration

DISCUSSION

Each June the Board reviews and considers approving the annual Cost of Living Adjustment (COLA) for Full-Time District employees. In May of each year Staff provides and estimation of the upcoming COLA planned to come before the Board at the June Board Meeting for approval. Please find the attached *Consumer Price Indexes Pacific and U.S. Cities Average for April 2022*. The current April 2022 index is 8.1%. The May Year End West – Size Class A Index numbers are typically used to set this rate. This is just an informational item for the Board. If the Board or public have any questions on COLA, please let us know. This will be an action item, based on the May 2022 Data at the June 29, 2022, Board Meeting. Staff recommends following the 8.1% increase unless the May index indicates a different rate. The estimated net fiscal impact would be \$91,133 (of which \$60,000 is already budgeted = \$31,133 additional fiscal impact) over the 13 pay periods that follow the July 1st COLA implementation date.

ATTACHMENTS: Consumer Price Indexes Pacific States West-A, April 2022.