



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Cost of Living Adjustment

MEETING DATE: June 22, 2022

PREPARED BY: Kelly Woo, Director of Finance and Administration

RECOMMENDED ACTION: Approve by consent: Staff recommends approval of a Cost-of-Living Adjustment (COLA) of 8.3% for district employees (General Manager is not included) to begin on the fourteenth pay period of the year (pay date 07/08/22).

DISCUSSION

At the May 25th Board meeting, staff discussed the review of the annual Cost of Living salary adjustment for TTAD staff July 1 of each year. The proposed COLA adjustment for 2022 based on the Consumer Price Indexes Pacific States West A for the month of May is 8.3% Please find the attached *Consumer Price Indexes Pacific and U.S. Cities Average for May 2022 for reference*. The West A index is for population over 2.5 million which most accurately reflects cost of living in the Truckee/Tahoe area versus non-urban or rural communities. In California, fuel, transportation, and housing contribute to the index increase. Staff recommends following the May rate of 8.3% The estimated net fiscal impact would be \$93,334 (of which \$60,000 is already budgeted = \$33,334) over the 13 pay periods that follow the July 1st COLA implementation date.

ATTACHMENTS:

Consumer Price Indexes Pacific States West-A, May 2022.