

Truckee Tahoe Airport District 2023 Budget Draft 1



**Truckee Tahoe Airport District 2023
Operating Budget Draft 1**

	Actual 1/1/22 - 8/31/22	Budget 9/1/22 - 12/31/22	Forecasted 2022 Actual	Original Budget 2022	Budget 2023
FBO Revenues	4,425,310.29	1,337,878.26	5,763,188.55	5,086,453.66	8,153,063.67
Hangar Rental Revenue	1,288,693.00	729,985.70	2,018,678.70	2,064,970.00	2,176,045.69
OBL Rental Revenue	416,827.30	211,358.41	628,185.71	635,615.52	597,675.24
Warehouse Revenue	183,280.48	94,926.10	278,206.58	284,778.30	297,342.60
Other Income	5,402,605.78	2,455,000.00	7,857,605.78	7,820,500.00	13,859,035.00
Total Revenue	11,716,716.85	4,829,148.47	16,545,865.32	15,892,317.48	25,083,162.20
Payroll	2,487,922.65	1,507,257.65	3,995,180.30	4,396,173.07	4,715,774.23
Cost of Goods Sold	2,189,767.82	659,969.51	2,849,737.33	2,391,173.50	3,833,976.93
Operating Expenses	3,045,113.85	2,545,085.09	5,590,198.94	6,463,893.84	5,811,977.84
R&M Expenses	419,068.81	327,166.76	746,235.57	1,019,000.00	963,000.00
Total Expenses	8,141,873.13	5,039,479.01	13,181,352.14	14,270,240.41	15,324,729.00
EBITDA	3,574,843.72	(210,330.54)	3,364,513.18	1,622,077.07	9,758,433.20
Depreciation	1,666,664.00	833,333.32	2,499,997.32	2,500,000.00	2,500,000.00
Net Income	1,908,179.72	(1,043,663.86)	864,515.86	(877,922.93)	7,258,433.20

**Truckee Tahoe Airport District
Cash & Capital Projections 2022 & 2023**

Asset Request Description	Approximate Cost	Asset Category	2023	2024 - 2029	2023 - 2053
Warehouse roof planning/engineering	20,000.00	Development Fund	20,000.00		
FMP-Utilities Mapping Project	26,600.00	Development Fund	26,600.00		
Automated Long Term Parking	50,000.00	Development Fund	50,000.00		
Air Traffic Control Tower Sighting Study (mandatory to build a permanent tower)	100,000.00	Development Fund	100,000.00		
Warehouse fencing & parking lot	120,000.00	Development Fund		120,000.00	
Waddle Ranch Entrance reconfiguration	125,000.00	Development Fund		125,000.00	
Water connection to Joerger Dr. hookup	190,000.00	Development Fund		190,000.00	
Admin Office reconfigure	250,000.00	Development Fund		250,000.00	
Housing Development (Purchase housing or fund JPA to do so)	250,000.00	Development Fund	250,000.00		
FMP-Warehouse sprinklers	350,000.00	Development Fund		350,000.00	
Hangar Row D & E replacement	3,000,000.00	Development Fund			3,000,000.00
Expand east terminal parking lot	5,000,000.00	Development Fund			5,000,000.00
Perimeter Fencing	5,000,000.00	Development Fund			5,000,000.00
Terminal Building indoor security cameras	12,000.00	New Machinery & Equipment	12,000.00		
Tire changing/balancing machine	20,000.00	New Machinery & Equipment	20,000.00		
Electric Carts w/ rechargeable batteries (repl GPU)	35,000.00	New Machinery & Equipment		35,000.00	
RFID Keys/Locks for Hangars	50,000.00	New Machinery & Equipment		50,000.00	
Maintenance Shop Generator	90,000.00	New Machinery & Equipment		90,000.00	
12,000 Jet Fuel Tank in fuel farm	100,000.00	New Machinery & Equipment		100,000.00	
Larue T85 Snowblower	600,000.00	New Machinery & Equipment		600,000.00	
IT-Board Meeting AV Services Upgrade	3,000.00	Replacement Reserve	3,000.00		
IT-File Server (Repl 2011 vintage)	8,000.00	Replacement Reserve	8,000.00		
Shop Welder	12,000.00	Replacement Reserve	12,000.00		
IT-Camera Replacements	15,000.00	Replacement Reserve	15,000.00		
IT-Network Expansion	15,000.00	Replacement Reserve		15,000.00	
IT-Firewall Replacement	23,500.00	Replacement Reserve	23,500.00		
Admin office carpet	25,000.00	Replacement Reserve	25,000.00		
IT-Phone System Server Upgrade	25,000.00	Replacement Reserve		25,000.00	
FMP-Fuel Farm Electrical Upgrades-2022 Carryover	30,000.00	Replacement Reserve		30,000.00	
4 Golf Carts (Repl 4x2006 vintage models)	30,000.00	Replacement Reserve	30,000.00		
FMP-Tahoe City Helipad pavement	30,000.00	Replacement Reserve	30,000.00		
IT-Penetration and Vulnerability Test	30,000.00	Replacement Reserve	30,000.00		
Microsoft Dynamics Accounting Software	40,000.00	Replacement Reserve	40,000.00		
Maintenance Roof Coat	50,000.00	Replacement Reserve		50,000.00	
14-16 ft. mower attachment	50,000.00	Replacement Reserve	50,000.00		
FMP-Generator Repl-Admin Building-2022 Carryover	50,000.00	Replacement Reserve	50,000.00		
Hangar Floor Epoxy & Lighting	50,000.00	Replacement Reserve	50,000.00		
Flatbed Truck (Repl 2009 Chevy Flatbed)	65,000.00	Replacement Reserve	65,000.00		
FMP Capital Reserve	100,000.00	Replacement Reserve	100,000.00		
Replace two fleet vehicles with electric vehicles & charging station	150,000.00	Replacement Reserve	150,000.00		
Hangar 1 Door	175,000.00	Replacement Reserve	175,000.00		
Fuel Farm Pump Controls (480 power increase)	200,000.00	Replacement Reserve	200,000.00		
5000 gallon Jet Fueler (replace 3000 truck)	300,000.00	Replacement Reserve		300,000.00	
TTAD portion of AIP Pavement Project (Runway 2/20) & Snow Removal Loader	338,965.00	Replacement Reserve	338,965.00		
Future AIP Sponsor Participation	2,121,680.00	Replacement Reserve			2,121,680.00
	19,325,745.00		1,874,065.00	2,330,000.00	15,121,680.00
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Truckee Tahoe Airport District
Budget Detail
2023

Revenues	Actual 1/1/22-8/31/22	Budget 9/1/22-12/31/22	Forecasted Total 2022	Budget 2022	Budget 2023
Airside Operating Revenues					
Aviation Fuel Sales	489,958.05	189,658.90	679,616.95	630,200.00	638,000.00
Jet Fuel Sales	3,026,359.32	893,290.47	3,919,649.79	3,317,750.00	5,702,063.67
Auto Parking	71,907.83	24,494.12	96,401.95	105,049.90	110,000.00
Oil Sales	1,000.89	406.32	1,407.21	2,359.10	2,000.00
Tiedowns	91,926.00	28,006.20	119,932.20	121,147.07	120,000.00
Transient Use Fees/Ramp Fee (2023)	666,687.07	174,379.03	841,066.10	784,148.47	750,000.00
Landing Fee					723,000.00
Merchandise	9,082.00	1,360.00	10,442.00	4,106.44	4,000.00
Services	64,610.00	24,239.00	88,849.00	114,692.68	100,000.00
Vending	-	-	-	-	-
Miscellaneous Revenue	3,779.13	2,044.23	5,823.36	7,000.00	7,000.00
Total Airside Operating Revenue	4,425,310.29	1,337,878.27	5,763,188.56	5,086,453.66	8,156,063.67
Hangar Rental Income					
T-Hangar / Box Hangar Rental Income	1,257,225.00	711,443.92	1,968,668.92	2,008,330.00	2,116,405.69
T-Hangar / Box Hangar Electricity Surcharge	31,468.00	18,541.75	50,009.75	56,640.00	56,640.00
Total Hangar	1,288,693.00	729,985.67	2,018,678.67	2,064,970.00	2,173,045.69
Other Business Income					
WOB CAM Revenue	76,844.30	40,912.29	117,756.59	120,000.00	120,000.00
Other Business Leasing Revenue	320,388.00	156,346.12	476,734.12	455,615.52	477,675.24
Cessna Lease Revenue	19,595.00	14,100.00	33,695.00	60,000.00	-
Total Other Business Income	416,827.30	211,358.41	628,185.71	635,615.52	597,675.24
Other Income and (Expense)					
Property Tax Revenue	4,793,231.02	2,400,000.00	7,193,231.02	7,200,000.00	7,900,000.00
Other Non-Operating Revenues	-	-	-	-	-
Operating Grants	566,273.36	-	566,273.36	410,500.00	5,824,035.00
Gain on Sale/Disposal of equipment	12,375.00	-	12,375.00	50,000.00	50,000.00
Interest Income	30,726.40	55,000.00	85,726.40	160,000.00	85,000.00
Interest Income - Restricted	-	-	-	-	-
Total Other Income and (Expense)	5,402,605.78	2,455,000.00	7,857,605.78	7,820,500.00	13,859,035.00
Warehouse Income					
Warehouse Space Rental Income	183,280.48	94,926.09	278,206.57	284,778.30	297,342.60
Total Warehouse Income	183,280.48	94,926.09	278,206.57	284,778.30	297,342.60
TOTAL REVENUES	11,716,716.85	4,829,148.44	16,545,865.29	15,892,317.48	25,083,162.20
Cost of Goods Sold					
Aviation Fuel Cost - 100 LL	401,384.56	147,933.94	549,318.50	491,556.00	516,780.00
Jet Fuel & Prist Cost	1,779,915.67	509,675.57	2,289,591.24	1,892,617.50	3,310,196.93
Oil and Lubricant Cost	1,161.02	1,000.00	2,161.02	3,000.00	3,000.00
Merchandise Purchases	7,306.57	1,360.00	8,666.57	4,000.00	4,000.00
Vending Machine Purchases	-	-	-	-	-
Inventory Shrinkage	-	-	-	-	-
Total Cost of Goods Sold	2,189,767.82	659,969.51	2,849,737.33	2,391,173.50	3,833,976.93
Payroll and Employee Benefits					
Salaries and Wages	1,735,174.33	994,040.94	2,729,215.27	3,037,486.39	3,236,395.08
Overtime	-	-	-	-	-
Vacation, Holiday & Sick Pay	-	-	-	-	-
Other Pay	-	-	-	-	-
PERS/457 Contributions	270,530.05	218,123.00	488,653.05	519,603.00	626,968.72
Medicare & FICA Expense	44,075.97	22,030.52	66,106.49	67,000.00	124,058.54
Unemployment Taxes	2,162.22	5,000.00	7,162.22	10,000.00	10,000.00
Employee Benefits (Insurance)	390,582.29	225,794.62	616,376.91	677,383.68	656,351.89
Workers' Compensation Insurance	27,398.00	27,602.00	55,000.00	55,000.00	55,000.00

Truckee Tahoe Airport District
Budget Detail
2023

Revenues	Actual 1/1/22-8/31/22	Budget 9/1/22-12/31/22	Forecasted Total 2022	Budget 2022	Budget 2023
Training, Education and Other	17,999.79	14,666.56	32,666.35	29,700.00	7,000.00
Total Payroll and Employee Benefits	2,487,922.65	1,507,257.64	3,995,180.29	4,396,173.07	4,715,774.23
Total Cost of Goods and Payroll	4,677,690.47	2,167,227.15	6,844,917.62	6,787,346.57	8,549,751.16
GROSS PROFIT (LOSS)	7,039,026.38	2,661,921.29	9,700,947.67	9,104,970.91	16,533,411.04
Expenses					
Operating, General & Administrative Expenses					
ACT	1,803.59	5,000.00	6,803.59	15,000.00	10,000.00
Fly QT Program	93,253.00	53,333.36	146,586.36	160,000.00	250,000.00
Airport Security	26,676.47	21,333.36	48,009.83	64,000.00	64,000.00
Airshow	183,955.15	135,664.00	319,619.15	275,000.00	200,000.00
Airport/AvCom Safety	10,008.97	133,333.36	143,342.33	400,000.00	240,000.00
Cash (Over)/Short - Bad Debt Expense	(0.20)	5,000.00	4,999.80	5,000.00	5,000.00
Communications	37,429.32	15,630.01	53,059.33	65,500.00	68,000.00
Conventions, Conferences	36,152.07	25,333.28	61,485.35	76,000.00	66,000.00
County Support	-	-	-	144,000.00	158,000.00
Credit Card Fees & Finance Charges	89,771.79	39,515.56	129,287.35	125,000.00	235,000.00
Directors' Fees & Expenses	79,912.48	42,209.28	122,121.76	126,627.84	135,250.00
Dues & Subscriptions	17,410.12	15,000.00	32,410.12	45,000.00	35,000.00
Election Expense	-	15,000.00	15,000.00	15,000.00	15,000.00
Employee Relations Activities	38,330.90	28,666.64	66,997.54	77,500.00	78,100.00
Employment Expense	14,901.49	2,666.64	17,568.13	7,000.00	7,000.00
Equipment Rental	32,182.91	20,664.00	52,846.91	62,000.00	57,000.00
Geographic Information System	24,125.94	10,000.00	34,125.94	30,000.00	30,000.00
Grounds Maintenance/Landscaping	8,566.43	10,000.00	18,566.43	30,000.00	30,000.00
Homebasing Incentive	59,803.00	29,503.36	89,306.36	88,510.00	-
Insurance	113,474.13	63,933.36	177,407.49	191,800.00	224,972.05
Library & Reference Materials	-	36.00	36.00	100.00	-
Office Equipment	46,534.23	34,833.28	81,367.51	104,500.00	100,000.00
Office Supplies	12,968.97	7,166.67	20,135.64	21,500.00	24,500.00
Operating Supplies & Small Tools	11,016.99	9,500.00	20,516.99	28,500.00	28,500.00
Janitorial	63,612.97	25,000.00	88,612.97	75,000.00	90,000.00
Warehouse Office Building CAM	67,942.31	30,000.00	97,942.31	90,000.00	90,000.00
Operations Monitoring Expenses	352,331.45	91,666.67	443,998.12	490,067.00	411,402.00
Permits, Licenses & Fees	4,840.20	8,333.33	13,173.53	25,000.00	25,000.00
Postage, Freight & Delivery	1,340.97	1,333.33	2,674.30	4,000.00	4,000.00
Printing, Copying, Publication of Legal Notices	1,583.20	3,333.31	4,916.51	10,000.00	10,000.00
Accounting & Auditing	26,280.00	-	26,280.00	26,000.00	26,000.00
Legal	84,777.12	25,000.00	109,777.12	75,000.00	100,000.00
Lobbyist	29,290.32	16,666.64	45,956.96	50,000.00	-
Computer Support	53,318.40	40,937.33	94,255.73	122,812.00	120,000.00
Studies & Plans	52,710.75	33,333.33	86,044.08	100,000.00	20,000.00
Engineering	56,684.21	40,000.00	96,684.21	120,000.00	20,000.00
Control Tower	561,649.19	303,333.33	864,982.52	910,000.00	874,253.79
Greenhouse Gas Initiatives	15,398.01	25,000.00	40,398.01	75,000.00	-
Public Relations	2,889.91	13,333.33	16,223.24	40,000.00	40,000.00
Media/Ads & Website	41,987.70	35,666.67	77,654.37	107,000.00	182,000.00
Events and Programs	12,110.97	11,833.33	23,944.30	35,500.00	50,500.00
Sponsorships	44,185.51	40,000.00	84,185.51	120,000.00	120,000.00
Community/Agency Partnerships	226,005.00	877,825.64	1,103,830.64	1,233,477.00	1,028,000.00
Pilot Outreach	9,380.70	26,000.00	35,380.70	78,000.00	20,000.00
Promotional Items	-	1,666.67	1,666.67	5,000.00	5,000.00
Travel	2,276.35	2,500.00	4,776.35	7,500.00	7,500.00
Utilities	160,019.53	83,333.33	243,352.86	250,000.00	250,000.00
Other Expense	236,221.33	85,666.67	321,888.00	257,000.00	257,000.00
Total Operating, General & Administrative	3,045,113.85	2,545,085.07	5,590,198.92	6,463,893.84	5,811,977.84

Truckee Tahoe Airport District
Budget Detail
2023

Revenues	Actual 1/1/22-8/31/22	Budget 9/1/22-12/31/22	Forecasted Total 2022	Budget 2022	Budget 2023
Repairs and Maintenance			-		
Vehicles Expense	33,858.57	34,333.33	68,191.90	103,000.00	117,000.00
Equipment Expense	50,287.50	96,666.67	146,954.17	290,000.00	200,000.00
Airfield Equipment, Lights & Signs	70,075.79	20,333.33	90,409.12	61,000.00	50,000.00
Aviation Safety Equipment	5,166.61	3,333.33	8,499.94	10,000.00	10,000.00
Non AIP Pavement Maintenance	25,463.24	16,666.67	42,129.91	50,000.00	150,000.00
Airfield - Facility Maintenance	93,696.56	-	93,696.56	125,000.00	-
Hangars - Facility Maintenance	24,479.64	25,333.33	49,812.97	76,000.00	75,000.00
Other Business Buildings - Facility Maintenance	27,656.01	11,833.33	39,489.34	35,500.00	32,500.00
Warehouse - Facility Maintenance	1,916.93	3,333.33	5,250.26	10,000.00	10,000.00
Haz Mat. Response	3,800.76	1,666.67	5,467.43	5,000.00	6,000.00
Fire Supression & Monitoring	4,241.64	11,833.33	16,074.97	35,500.00	35,500.00
Terminal Building - Facility Maintenance	21,152.63	6,666.67	27,819.30	20,000.00	20,000.00
Maintenance Buildings - Facility Maintenance	6,123.72	7,666.67	13,790.39	23,000.00	8,000.00
Land Management	51,149.21	87,500.00	138,649.21	175,000.00	200,000.00
Misc R&M					49,000.00
Total Repairs & Maintenance	419,068.81	327,166.66	746,235.47	1,019,000.00	963,000.00
Net Operating Income (Loss) Before Depreciation	3,574,843.72	(210,330.44)	3,364,513.28	1,622,077.07	9,758,433.20
Depreciation Expense	1,666,664.00	833,333.33	2,499,997.33	2,500,000.00	2,500,000.00
NET INCOME (LOSS)	1,908,179.72	(1,043,663.77)	864,515.95	(877,922.93)	7,258,433.20
Beginning Cash Balance			6,442,326.00		8,806,839.28
Net Income			864,515.95		7,258,433.20
Capital Projects (Non AIP)			(1,000,000.00)		(1,874,065.00)
Estimated Ending Cash Bal			6,306,841.95		14,191,207.48
Depreciation			2,499,997.33		2,500,000.00
Ending Cash Balance			8,806,839.28		16,691,207.48
Cash To Reserve Fund Post Final Audit (40%)			3,522,735.71		6,676,482.99