

Truckee Tahoe Airport District
 Summary Income Statement
 September 2022

	MTD	Budget MTD	Variance	% +/-	YTD	Budget YTD	Variance	% +/-	Prior Year YTD	Full Year Budget
Repairs and Maintenance										
112 Vehicles Expense	4,776.71	8,583.33	(3,806.62)	(44.35)	38,635.28	77,250.00	(38,614.72)	(49.99)	36,064.70	103,000.00
113 Equipment Expense	1,671.76	24,166.67	(22,494.91)	(93.08)	51,959.26	217,500.00	(165,540.74)	(76.11)	82,348.51	290,000.00
114 Airfield Equipment, Lights & Signs	497.42	5,083.33	(4,585.91)	(90.21)	70,573.21	45,750.00	24,823.21	54.26	41,713.74	61,000.00
115 Aviation Safety Equipment	1,575.78	833.33	742.45	89.09	6,742.39	7,500.00	(757.61)	(10.10)	5,231.55	10,000.00
116 Non AIP Pavement Maintenance	235.54	4,166.67	(3,931.13)	(94.35)	25,698.78	37,500.00	(11,801.22)	(31.47)	19,170.42	50,000.00
117 Airfield - Facility Maintenance	105.50	-	105.50	-	93,802.06	125,000.00	(31,197.94)	(24.96)	92,866.19	125,000.00
117 Hangars - Facility Maintenance	455.25	6,333.33	(5,878.08)	(92.81)	24,934.89	57,000.00	(32,065.11)	(56.25)	13,362.14	76,000.00
117 Other Business Buildings - Facility Maintenance	-	2,958.33	(2,958.33)	(100.00)	27,656.01	26,625.00	1,031.01	3.87	25,549.47	35,500.00
117 Warehouse - Facility Maintenance	-	833.33	(833.33)	(100.00)	1,916.93	7,500.00	(5,583.07)	(74.44)	24,175.68	10,000.00
121 Haz Mat. Response	628.62	416.67	211.95	50.87	4,429.38	3,750.00	679.38	18.12	3,042.90	5,000.00
121 Fire Suppression & Monitoring	-	2,958.33	(2,958.33)	(100.00)	4,241.64	26,625.00	(22,383.36)	(84.07)	8,949.73	35,500.00
117 Terminal Building - Facility Maintenance	(3,052.72)	1,666.67	(4,719.39)	(283.16)	18,099.91	15,000.00	3,099.91	20.67	11,515.11	20,000.00
117 Maintenance Buildings - Facility Maintenance	78.74	1,916.67	(1,837.93)	(95.89)	6,202.46	17,250.00	(11,047.54)	(64.04)	198,714.62	23,000.00
124 Land Management	5,799.25	21,875.00	(16,075.75)	(73.49)	56,948.46	109,375.00	(52,426.54)	(47.93)	54,254.47	175,000.00
Total Repairs & Maintenance	12,771.85	81,791.67	(69,019.82)	(84.38)	431,840.66	773,625.00	(341,784.34)	(44.18)	616,959.23	1,019,000.00
Net Operating Income (Loss) Before Depreciation	555,457.01	204,003.51	351,453.50	172.28	4,130,300.73	2,036,411.05	2,093,889.68	102.82	5,877,989.41	1,622,077.07
Depreciation Expense	208,333.00	208,333.33	(0.33)	-	1,874,997.00	1,875,000.00	(3.00)	-	1,874,997.00	2,500,000.00
Net Income/(Loss)	347,124.01	(4,329.83)	351,453.84	(8,117.04)	2,255,303.73	161,411.05	2,093,892.68	1,297.24	4,002,992.41	(877,922.93)

100 = Operations & Maint Dept
600 = Admin Dept
800 = AVCOM Dept

Truckee Tahoe Airport District
8 Months Ended August 31st, 2022

			Month Actual	Month Budget	Variance to Budget Monthly	Current Year Actual	Current Year Budget	Variance to Budget Current Year	Prior Year Actual	Variance to Prior Year
102	800-6235	Public Relations	1,106.28	3,333.33	(2,227.05)	3,996.19	30,000.00	(26,003.81)	12,243.23	(8,247.04)
103	800-6236	Media/ Ads	-	7,916.67	(7,916.67)	35,925.95	71,250.00	(35,324.05)	57,079.53	(21,153.58)
104	800-6237	Promotional Items	-	416.67	(416.67)	-	3,750.00	(3,750.00)	-	-
104	800-6238	Events and Programs	80.00	2,958.33	(2,878.33)	5,974.88	26,625.00	(20,650.12)	8,717.19	(2,742.31)
105	800-6239	Community Sponsorships	4,500.00	10,000.00	(5,500.00)	48,685.51	90,000.00	(41,314.49)	59,963.00	(11,277.49)
107	800-6240	Pilot Outreach	929.22	6,500.00	(5,570.78)	10,309.92	58,500.00	(48,190.08)	23,405.55	(13,095.63)
102	800-6242	Website	525.00	1,000.00	(475.00)	6,586.75	9,000.00	(2,413.25)	7,557.80	(971.05)
109	100-6310	Transportation & Mileage	-	41.67	(41.67)	-	375.00	(375.00)	-	-
109	600-6310	Transportation & Mileage	-	83.33	(83.33)	261.91	750.00	(488.09)	594.32	(332.41)
109	800-6310	Transportation & Mileage	-	250.00	(250.00)	179.01	2,250.00	(2,070.99)	151.82	27.19
109	100-6330	Meals	-	83.33	(83.33)	54.43	750.00	(695.57)	256.60	(202.17)
109	600-6330	Meals	-	83.33	(83.33)	1,165.19	750.00	415.19	-	1,165.19
109	800-6330	Meals	196.57	83.33	113.24	812.38	750.00	62.38	330.79	481.59
90	800-6350	Flight Track Maint/Data Services	250,003.39	20,000.00	230,003.39	588,834.84	395,067.00	193,767.84	227,192.97	361,641.87
90	800-6351	Flight Track - Noise	(13,500.00)	2,916.67	(16,416.67)	-	26,250.00	(26,250.00)	13,500.00	(13,500.00)
110	100-6410	Utilities	13,137.09	18,333.33	(5,196.24)	169,793.60	165,000.00	4,793.60	162,578.88	7,214.72
110	600-6410	Utilities	384.34	2,500.00	(2,115.66)	3,747.36	22,500.00	(18,752.64)	3,402.74	344.62
110	100-6465	Purchase Discounts	(21.70)	-	(21.70)	(116.74)	-	(116.74)	(205.25)	88.51
111	600-6471	Bank Service Chgs&Vendor Chgs	2,557.44	416.67	2,140.77	5,781.23	3,750.00	2,031.23	3,486.22	2,295.01
111	600-6480	Interest Expense	536.34	21,000.00	(20,463.66)	233,628.92	189,000.00	44,628.92	246,005.60	(12,376.68)
62	800-6501	ACT - Meeting Misc.	472.50	1,250.00	(777.50)	1,803.59	11,250.00	(9,446.41)	5,604.69	(3,801.10)
62	800-6505	ACT - Monthly Stipends	-	-	-	-	-	-	900.00	900.00
62	800-6512	ACT - Office Supplies	-	-	-	-	-	-	23.02	(23.02)
62	800-6523	ACT - Programs	-	-	-	472.50	-	472.50	1,932.12	(1,459.62)
Total Operating Expenses			604,490.90	432,411.11	172,079.79	3,649,604.75	4,351,219.87	(701,615.12)	4,132,989.96	(483,385.21)
 										
112	100-6750	Vehicle - R & M	1,621.26	4,166.67	(2,545.41)	9,006.53	37,500.00	(28,493.47)	7,171.77	1,834.76
112	100-6770	Fleet Fuel Purchase	3,155.45	4,416.67	(1,261.22)	29,628.75	39,750.00	(10,121.25)	28,892.93	735.82
112	100-6800	Vehicle - Insurance	1,055.68	1,250.00	(194.32)	9,330.84	11,250.00	(1,919.16)	10,507.39	(1,176.55)
113	100-6850	Equipment - R & M	616.08	16,666.67	(16,050.59)	44,824.01	150,000.00	(105,175.99)	34,174.39	10,649.62
114	100-6915	Airfield Signage & Lighting	262.61	2,916.67	(2,654.06)	49,524.08	26,250.00	23,274.08	27,100.71	22,423.37
115	100-6925	Aviation Safety Equipment	1,575.78	833.33	742.45	6,742.39	7,500.00	(757.61)	5,231.55	1,510.84
114	100-6929	Ground Service Equipment	232.57	1,250.00	(1,017.43)	12,753.17	11,250.00	1,503.17	3,826.07	8,927.10
117	100-6937	Fuel Dispensing R & M	2.24	916.67	(914.43)	8,295.96	8,250.00	45.96	10,786.96	(2,491.00)
125	100-6970	Cessna JTA	-	6,250.00	(6,250.00)	(2,195.59)	56,250.00	(58,445.59)	37,666.73	(39,862.32)
121	100-7110	Fire Extinguishers	-	2,083.33	(2,083.33)	3,214.86	18,750.00	(15,535.14)	3,793.39	(578.53)
121	100-7111	Fire Suppression	-	458.33	(458.33)	666.78	4,125.00	(3,458.22)	246.34	420.44
121	100-7112	Fire Alarm Monitoring/Inspection	-	416.67	(416.67)	360.00	3,750.00	(3,390.00)	4,910.00	(4,550.00)
116	100-7150	Airfield Maint/Striping	105.50	-	105.50	93,802.06	125,000.00	(31,197.94)	92,866.19	935.87
116	100-7190	Non AIP Pavement Maintenance	235.54	4,166.67	(3,931.13)	25,698.78	37,500.00	(11,801.22)	19,170.42	6,528.36
117	100-7220	Hangar R & M	437.93	6,250.00	(5,812.07)	23,427.91	56,250.00	(32,822.09)	12,376.77	11,051.14
117	100-7290	Keys and Locks	17.32	83.33	(66.01)	1,506.98	750.00	756.98	985.37	521.61
117	100-7300	OBL Building R & M	-	2,083.33	(2,083.33)	4,024.96	18,750.00	(14,725.04)	11,154.17	(7,129.21)
117	100-7335	WOB R & M	-	625.00	(625.00)	9,817.23	5,625.00	4,192.23	14,053.46	(4,236.23)
117	100-7341	Hangar 1 R & M	-	166.67	(166.67)	13,418.82	1,500.00	11,918.82	-	13,418.82
100-7350	Car Rental Building R & M	-	-	-	-	-	-	-	225.00	(225.00)
117	100-7360	Deli R&M	-	83.33	(83.33)	395.00	750.00	(355.00)	116.84	278.16
117	100-7430	Warehouse R & M	-	833.33	(833.33)	1,916.93	7,500.00	(5,583.07)	24,175.68	(22,258.75)
121	100-7560	Haz. Mat. - Disposal Cost	628.62	416.67	211.95	4,429.38	3,750.00	679.38	3,042.90	1,386.48
117	100-7600	Admin Terminal Bldg R & M	(3,052.72)	1,666.67	(4,719.39)	18,099.91	15,000.00	3,099.91	11,515.11	6,584.80
124	100-7660	Forest Management	5,799.25	21,875.00	(16,075.75)	56,948.46	109,375.00	(52,426.54)	54,254.47	2,693.99
117	100-7740	Maintenance Bldg R & M	78.74	666.67	(587.93)	3,339.83	6,000.00	(2,660.17)	5,872.21	(2,532.38)
117	100-7741	Fuel Farm R & M	-	416.67	(416.67)	594.67	3,750.00	(3,155.33)	191,364.09	(190,769.42)
117	100-7742	Standby Power R & M	-	416.67	(416.67)	2,167.96	3,750.00	(1,582.04)	949.37	1,218.59
100-7800	Water Utility Maintenance	-	-	-	-	-	-	-	38.95	(38.95)
117	100-7781	ATC Tower R&M	-	416.67	(416.67)	100.00	3,750.00	(3,650.00)	490.00	(390.00)
Total R&M Expenses			12,771.85	81,791.67	(69,019.82)	431,840.66	773,625.00	(341,784.34)	616,959.23	(185,118.57)
 										
EBITDA			555,457.01	204,003.51	351,453.50	4,130,300.73	2,036,411.05	2,093,889.68	5,878,062.41	(1,747,761.68)
 										
600-7900	Depreciation Expense		208,333.00	208,333.33	(0.33)	1,874,997.00	1,875,000.00	(3.00)	1,874,997.00	-
 										
Net Income			347,124.01	(4,329.83)	351,453.84	2,255,303.73	161,411.05	2,093,892.68	4,003,065.41	(1,747,761.68)
 										
 										
 										
	100		451,966.98	91,312.04	360,654.94	2,615,078.13	1,398,658.09	1,216,420.04	5,274,495.39	(2,659,417.27)
	600		280,008.58	221,212.12	58,796.45	2,016,335.90	1,882,635.91	133,699.98	1,634,096.09	382,239.81
	800		(384,851.54)	(316,853.98)	(67,997.56)	(2,376,110.29)	(3,119,882.95)	743,772.66	(2,905,599.07)	529,488.78
Total			347,124.01	(4,329.83)	351,453.84	2,255,303.73	161,411.05	2,093,892.68	4,002,992.41	(1,747,688.68)

Truckee Tahoe Airport District
Balance Sheet
As of September 30th, 2022 and December 31, 2021

	9/30/2022	12/31/2021
ASSETS		
Current Assets		
Cash & Cash Equivalents	\$10,384,602	\$5,442,326
Restricted Cash PCTIP	-	-
Investments	1,250,000.00	1,250,000.00
Accounts Receivable	87,733.00	40,180.00
Interest Receivable	17,462.00	5,286.00
Property Taxes Receivable	1,317,394.00	3,759,456.00
Grants Receivable	-	-
Inventories	196,054.00	152,123.00
Prepays and Deposits	375,974.00	220,330.00
Deferred outflows of resources relating to pensions	878,727.00	440,064.00
Total Current Assets	\$14,507,946	\$11,309,766
Noncurrent Assets		
Investments	250,000.00	250,000.00
Noncurrent Receivable	35,600.00	35,600.00
Property, Plant and Equipment	97,971,220.00	97,617,877.00
Less: Accumulated Depreciation	(40,337,850.00)	(38,683,302.00)
Net Property, Plant and Equipment	57,633,370.00	58,934,575.00
Total Noncurrent Assets	57,918,970.00	59,220,175.00
TOTAL ASSET:	\$72,426,916	\$70,529,941
LIABILITIES		
Current Liabilities		
Accounts Payable	\$308,792	\$463,133
Accrued Expense	237,783.00	377,490.00
Deferred Revenue	238,777.00	270,674.00
Deposits	237,914.00	236,116.00
Interest Payable	86,894.00	90,898.00
Compensated Absences	420,172.00	487,131.00
Deferred inflows of resources relating to pensions	1,704,764.00	296,493.00
Total Current Liabilities	3,235,096.00	2,221,936.00
Long Term Liabilities		
Exec Hangar Loan	6,208,427.00	6,519,299.00
Net Pension Liabilities	1,605,634.00	2,437,988.00
TOTAL LIABILITIES:	\$11,049,157	\$11,179,222
Equity		
Invested in Capital Assets	\$51,424,943	\$52,415,276
Unrestricted	7,697,512.00	3,094,558.00
Net Income (Loss)	2,255,304.00	3,840,884.00
Total Equity	\$61,377,759	\$59,350,718
Total Liabilities & Equity	\$72,426,916	\$70,529,941

Prepared for Management's Use and Information
Unaudited