



**TRUCKEE TAHOE AIRPORT DISTRICT
BOARD OF DIRECTOR STAFF REPORT**

AGENDA TITLE: Cost of Living Adjustment

MEETING DATE: May 24, 2023

PREPARED BY: Kelly Woo, Director of Finance and Administration

DISCUSSION

Each June the Board reviews and approves the annual Cost of Living Adjustment (COLA) for District employees. In May of each year Staff provides an estimation of the upcoming COLA planned to come before the Board at the June Board Meeting for approval. Please see the table below showing the Consumer Price Indexes Pacific and U.S. Cities Average for January through April 2023. This is just an informational item for the Board. This will be an action item, based on the May 2023 data at the June 28, 2023, Board Meeting.

US Bureau of Labor Statistics	
2023 Consumer Price Index West - Class Size A	
Month	%
January 2023	6.60%
February 2023	6.20%
March 2023	5.00%
April 2023	5.00%